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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund—Has Total Assets of \$29,489,686—

This Fund, formerly International Hydro-Electric System, had total assets of \$29,489,686 and net asset value of \$32.59 per share on Dec. 31, 1957. William K. Jacobs Jr., President, disclosed in the Fund's first annual report as an investment company. Net income from investments amounted to 97 cents per share. There were 896,718 common shares outstanding on Dec. 31.

In addition, Eastern New York Power Corp., its wholly-owned subsidiary, earned a net income from investments equal to 7 cents per share of Abacus Fund.

Mr. Jacobs noted that the 40 cents per share paid on Dec. 30 last was the first dividend on any junior stock of the company in 25 years and was taxable as dividend income.

Common stock of Abacus Fund, now a closed-end investment company registered under the Investment Company Act of 1940, was listed on the New York Stock Exchange June 25, 1957 in place of the class A stock of International Hydro-Electric System, which had been founded in 1929 as the parent company of the present New England Electric System and several other public utilities.

International Hydro-Electric was ordered liquidated in 1942 by the Securities and Exchange Commission under Section 11 of the Public Utility Holding Company Act.

The U. S. District Court for Massachusetts took jurisdiction of the System and its assets in 1943, on application of the SEC. An interim board of directors was seated by that court in 1954 and its plan to continue IHES as a closed-end non-diversified investment company was approved by the SEC and the Court in 1956. The System thus became Abacus Fund in June of last year following a special meeting of IHES stockholders in Boston earlier that month at which a regular board was elected.—V. 186, p. 2573.

Admiral Corp.—To File Answer to Suit—

The corporation on Feb. 13 announced that it will file an answer shortly to the patent infringement suit of Zenith Radio Corp. denying all liability and asking dismissal of that suit.

See Zenith Radio Corp. below.—V. 186, p. 2469.

Aerona Manufacturing Corp., Middletown, Ohio—Files With Securities and Exchange Commission—

The corporation on Feb. 10 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at \$6 per share, through Greene & Ladd, Middletown, Ohio. The proceeds are to go to a selling stockholder.—V. 181, p. 2797.

Alabama Great Southern RR.—Earnings—

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$1,531,364	\$1,552,210	\$18,206,711	\$18,193,198
Railway oper. expenses	1,275,166	1,082,339	15,078,386	13,551,923

	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Net revenue from railway operations	\$256,198	\$469,871	\$3,128,325	\$4,641,275
Net ry. oper. income	235,701	772,406	1,766,577	2,969,086

—V. 187, p. 41.

American Broadcasting-Paramount Theatres, Inc.—Treyz Elected President of ABC Television Network—

Oliver E. Treyz was elected President of the Television Network of the corporation's American Broadcasting Co. division, it was announced on Feb. 18.

Mr. Treyz has been Vice President of ABC in charge of the Television Network since October, 1956.—V. 186, p. 2849.

American Business Shares, Inc.—Registers With SEC

This corporation filed with the SEC an amendment on Feb. 13, 1958 to its registration statement covering an additional 500,000 shares of capital stock, \$1 par value.—V. 186, p. 1493.

American Can Co.—Unit Plans Kentucky Plant—

The company's Dixie Cup division will open a \$3,000,000 plant at Lexington, Ky., this year, C. L. Van Schaick, Vice-President, said on Feb. 11.

He added that the company will expand its paper products facilities at its plants in Darlington, S. C.; Fort Smith, Ark.; Anaheim, Calif.; and Brampton, Ont., Canada.—V. 187, p. 453.

American Cyanamid Co. (& Subs.)—Reports Earnings

Year Ended Dec. 31—	1957	1956
Net sales	532,479,350	500,651,279
Earnings (exclusive of extraordinary gains) before taxes on income	102,347,870	85,247,158
Provision for Federal and foreign taxes on inc.	51,000,000	41,000,000

	1957	1956
Net earnings exclusive of extraordinary gains	51,347,870	44,247,158
Gains arising from sale of the Gloucester City plant and the capital stock of Chemical Construction Corp., less related Federal taxes (\$2,000,000)		11,125,307

	1957	1956
Net earnings	51,347,870	55,372,465
Dividends on preferred stock	12,396	886,335

	1957	1956
Net earnings applicable to common stock	51,335,474	54,486,130
Earnings per common share:		
Net earnings exclusive of extraordinary gains	\$2.42	\$2.11
Extraordinary gains		\$0.54

	1957	1956
Total	\$2.42	\$2.65
Preferred shares outstanding	1,640	133,397
Common shares outstanding	21,224,891	10,238,013

*Based on the shares outstanding at the end of each year after giving effect to the issuance on July 12, 1957 of one additional share for each share outstanding.

Common stock outstanding during the year increased as a result of a distribution in the nature of a stock dividend of one share for each share outstanding, which was paid July 12, 1957; conversions of preferred stocks; and the issuance of 134,414 shares of common stock for the business and assets of the MacGregor Instrument Co. and the Illinois Powder Manufacturing Co.—V. 187, p. 569.

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American Encaustic Tiling Co., Inc.—Earnings Higher

Period End. Dec. 31—	1957—3 Mos.—	1956—3 Mos.—	1957—12 Mos.—	1956—12 Mos.—
Income	\$3,355,222	\$2,606,871	\$12,338,468	\$10,522,769
Earnings before taxes	823,459	524,363	2,879,677	2,432,164
Income taxes	398,000	236,500	1,564,000	1,374,000

	1957—3 Mos.—	1956—3 Mos.—	1957—12 Mos.—	1956—12 Mos.—
Net earnings	\$425,459	\$237,863	\$1,315,677	\$1,058,164
Earnings per share	\$0.60	\$0.34	\$1.87	\$1.50
Cash divs. per share	\$0.25	\$0.25	\$0.70	\$0.70
Stock divs per share	4%	2%	4%	5%

*Based on 704,559 shares outstanding Dec. 31, 1957. †Stock dividend was distributed September 1956.—V. 187, p. 453.

American Export Lines, Inc.—Orders Four New Ships

This corporation and the Federal Maritime Board have signed contracts with two shipbuilders to build four merchant ships for the company at a cost of more than \$46,000,000. The government will pay 45.4% of the cost.

National Steel & Shipbuilding Corp., San Diego, Calif., will build two of the vessels at a fixed price of \$11,754,501 each.

New York Shipbuilding Corp. will construct the other two ships for \$11,420,983 each, subject to increase if the costs of labor and materials rise before the time of delivery.—V. 186, p. 925.

American Investment Life Insurance Co.—Acquisition

Ernest C. Steele, Executive Vice-President, on Feb. 18 announced the addition to the home office staff of the multi-million dollar Nashville firm of O. Verlin Anders of Mobile, Ala.

Mr. Anders was appointed to the position of home office underwriter and will assume that duty here along with the position of Supervisor of the Issue Department and Policyholder's Service Department. He left a position as Home Office Underwriter and head of the Issue Department of Loyal American Life Insurance Co., of Mobile, Ala., to join American Investment Life.

American Quicksilver Corp., Wilmington, Calif.—Files With Securities and Exchange Commission—

The corporation on Feb. 3 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

American Seal-Kap Corp. of Delaware—Expansion—

E.M. Black, President and Chairman of the Board of this corporation, has announced the election of William Geisler as President of its subsidiary, American Seal-Kap of New York to succeed Daniel A. Mackin, who becomes Chairman of the Board of Seal-Kap of New York.

Mr. Black simultaneously announced plans to expand operations of Seal-Kap of New York in the fields of packaging for the food and

dairy industries. The corporation makes a wide variety of products in the packaging field, including Seal-Kaps and Seal-Hoods, paper closures for the milk bottle industry—and patented Snap-On Lids for paper cups.

Its Constellation Cup Division makes Constellation paper cups for restaurant and home use and recently introduced the Plasti-Seal, a plastic-coated, hot drink cup. It plans a line of heavy-duty waxed cups for the dairy and food packaging industries.

Mr. Geisler has been Executive Vice-President of National Phoenix Industries, was previously a Vice-President of the Pepsi-Cola Corp. and consultant on packaging problems to Charles Pfizer & Co., Inc., manufacturers of drugs.—V. 186, p. 830.

American Smelting & Refining Co. — Halts Nickel Search—

This company will not continue exploring for nickel and copper during the 1958 season in its concession area on the Ungava Peninsula in northern Quebec, according to R. Worth Vaughan, President, who on Feb. 11 announced that exploration so far had failed to indicate enough tonnage of adequate ore grade to justify an integrated nickel operation in that isolated region. The area is about 1,000 miles north of the City of Quebec and near the Arctic Circle. No decision has been made as to the ultimate disposition of the property, he said.

The company, through a wholly owned Canadian subsidiary, Asarco Nickel Co., Ltd., has a 63% interest in the exploration venture.—V. 186, p. 2046.

American Steel Foundries (& Subs.)—Earnings Up—

Three Months Ended Dec. 31—	1957	1956
Net sales	\$28,580,269	\$28,862,369
Income before taxes	3,709,738	3,569,867
Federal income taxes	1,906,000	1,851,000

	1957	1956
Net income	\$1,803,738	\$1,718,867
Dividends paid	774,529	771,547
Number of capital shares	1,290,881	1,286,746
Earnings per share	\$1.40	\$1.34
Dividends paid (per share)	\$0.60	\$0.60

Unfilled orders amounted to \$42,000,000 at Dec. 31, 1957, as compared with \$53,000,000 at the end of the company's fiscal year on Sept. 30, 1957. Charles C. Jarchow, President, said that the decline in incoming orders for certain products has made it necessary to reduce the rate of operations at some of the company's plants recently.

Present indications are that earnings in the second fiscal quarter will be down from the quarter just ended and a further decline is anticipated for the third fiscal quarter. An improvement in the last quarter will occur to the extent that industrial and railroad customers increase their purchases soon enough to be reflected in production schedules during that quarter. As a result, earnings for the year ending Sept. 30, 1958, cannot be expected to equal the large earnings in the 1957 fiscal year.

The directors will continue to evaluate earnings and working capital each quarter when determining dividend action. However, it appears that earnings will be large enough to continue the 60 cents quarterly dividend rate in the current year.

The company's financial position remains strong. Working capital of \$34,826,000 at Dec. 31, 1957, was \$760,000 higher than on Sept. 30, 1957, and \$1,650,000 higher than on Dec. 31, 1956. However, working capital is expected to decline in the 1958 fiscal year, primarily because of the construction of two new steel wheel plants, one in the Kansas City, Kansas area and the other in the Winnipeg, Manitoba area in Canada. These large property additions are necessary to serve the areas in which these plants will be located, even though the company is currently experiencing a temporary decline in its sales volume.—V. 186, pp. 2849 and 2046.

American Telephone & Telegraph Co. — Earnings at Lower Rate—Bell System Earnings were \$13 a share of A. T. & T. Co. stock in 1957, Frederick R. Kappel, President, said on Feb. 18 in the company's annual report. This figure was based on the average of 63,811,000 shares outstanding—6,388,000 more than in 1956, when net income per average share equalled \$13.16.

Bell System earnings on total capital were 6.7%, compared with 6.8% in 1956.

The Bell System spent more than \$2.5 billion in 1957 to enlarge and modernize telephone plant. Most of the new capital obtained last year was through the sale of bonds. These totaled just over a billion dollars. The average interest cost, Mr. Kappel pointed out, was nearly 4%—the highest in many years.

Part of the money to expand and improve telephone service in 1958 will come from an issue of \$718 million of debentures convertible into stock. Share owners may buy one \$100 debenture for each nine shares of stock held. Rights to subscribe for the new debentures, Mr. Kappel noted, should be exercised or sold by March 12. After that date the rights will have no value.

The AT&T report, mailed to more than 1,600,000 share owners, cited these gains in service:

(1) In 1957 the Bell System added some 2,815,000 telephones, bringing the total operated by the System to 52,250,000.

(2) Long distance conversations rose more than 7% over 1956.

(3) The Bell System changed a million more telephones to dial service. Today 92% of Bell telephones are dial operated.

(4) Some five million customers today can use "DDD"—direct distance dialing—to as many as 30 million other telephones from coast to coast. Another 10 million customers can dial nearby cities and towns.

(5) Since the opening of the new telephone cable between the U. S. mainland and Hawaii last October, calls to and from the island territory have increased about 30%.

(6) The first telephone cable across the Atlantic, opened in 1956, is now so heavily used that work has already begun on a second cable which is expected to be ready in 1959.

Underlying all the progress, the AT&T report noted, are research at Bell Telephone Laboratories and manufacture of equipment by

Western Electric. In addition, both organizations continue to work on guided missile systems and other vital defense projects.

Among the new developments now under way at Bell Laboratories, Mr. Kappel said, is TASI—short for "Time Assignment Speech Interpolation." TASI is expected to increase greatly the capacity of telephone circuits such as those in the oceanic cables.

He also commented on the growing use of microwave radio: "In fact, use of radio is sure to be more and more important in enabling us to provide the best and most economical service in years to come. We have therefore asked the Federal Communications Commission to increase the number of microwave frequencies allocated to communication companies.

"The number of frequencies is limited, and a policy assuring their orderly assignment to companies serving the general public will allow far more efficient use of the radio spectrum than could result from indiscriminate licensing for private operation. Moreover, such a policy is essential to permit expansion of the communication network in ways that will best serve the nation's defense."—V. 187, p. 673.

American Viscose Corp. (& Subs.)—Sales & Earnings Off

Year Ended December 31—	1957	1956
Net sales	\$227,610,000	\$239,399,000
Income before taxes	17,259,000	32,278,000
State income taxes (est.)	495,000	1,079,000
Federal income taxes, including in 1957, \$670,000 for deferred income taxes	8,353,000	16,290,000
Net income	8,408,000	14,909,000
Shares outstanding	5,096,135	5,095,510
Earnings per share:		
American Viscose Corporation	\$1.65	\$2.93
50% equity in the earnings of:		
The Chemstrand Corp. and	\$2.08	\$1.29
Ketchikan Pulp Co.		
Total earnings per share	\$3.73	\$4.22
Dividends (per share)	\$2.00	\$2.00

—V. 186, p. 2850.

American Zinc, Lead & Smelting Co.—Closes Illinois Plant for Repairs

This company has closed its Monsanto, Ill., slab zinc electrolytic plant for a three-week period in order to complete necessary repairs, Howard I. Young, President, disclosed on Feb. 12.—V. 185, p. 1269.

Andes Copper Mining Co.—Rights to Stockholders

The company plans to offer to its stockholders of record Feb. 21, 1958 the right to subscribe on or before March 14 for class B capital stock at par (\$35 per share) on the basis of one class B share for each six shares of capital stock (par \$14) owned. See also V. 187, p. 773.

Anheuser-Busch, Inc.—Acquires Miami Brewery

August A. Busch, Jr., President of this company, and William J. Sinek, Chairman of City Products Corp., announced on Feb. 13 that Anheuser-Busch had acquired the assets and inventory of the Miami brewery of American Brewing Co. The amount of the transaction was not announced.

American Brewing Company, a subsidiary of City Products Corp., had previously operated two breweries, one in New Orleans and the Miami brewery. The New Orleans brewery of American Brewing Co. was not affected by the transaction and would continue to manufacture and distribute Regal Beer, as at present, Mr. Sinek said.

The newly acquired Anheuser-Busch Miami brewery last year produced 234,000 barrels of beer. The brewery would continue to make Regal beer under the same general management operation, Mr. Busch said.

Besides its St. Louis, Mo., brewery, Anheuser-Busch has plants in Newark, N. J. and Los Angeles, Calif. It recently broke ground for a new Budweiser brewery in Tampa, Fla., which the company hopes will be completed in the near future. It also owns approximately 160 acres of land in New Orleans, La., as a site for a future brewery. —V. 187, p. 570.

Ann Arbor RR.—January Earnings Lower

Month of January—	1958	1957
Railway operating revenues	\$731,252	\$750,732
Railway operating expenses	649,011	659,514
Net railway operating income after Federal income taxes	18,045	13,912
Net income	2,307	4,400

—V. 187, p. 570.

Applied Science Corp. of Princeton—Profits Off

Year Ended Dec. 31—	1957	1956
Sales	\$6,169,000	\$3,570,574
Net profit after taxes	18,300	218,068
Earnings per share	\$0.04	\$0.61
Stockholders' equity	\$2,700,300	\$1,742,762
Stockholders' equity per share	\$6.44	\$4.91

Sales for 1957 of over \$6,000,000 were the highest in the history of the company; profits on a per share basis were the lowest of any year since 1947.—V. 186, p. 2733.

Armco Steel Corp.—Vote on Merger April 16

R. L. Gray, President of this corporation, and A. W. McKinney, President of The National Supply Co., on Feb. 17 announced that a joint plan and agreement of merger between Armco and National Supply has been executed. The proposed merger of National Supply into Armco will be submitted to stockholders of both companies at meetings to be held April 16 and 17, respectively.

The plan provides for the transfer of National Supply's assets to a new subsidiary prior to the merger after which the business of National Supply will be conducted in that name with substantially the same personnel. Under the merger agreement, stockholders of National Supply will receive 85/100 share of Armco stock for each share of National Supply. It is planned to make the merger effective April 30.—V. 187, p. 773.

Associated Spring Corp.—Sales and Earnings Decline

Carlyle F. Barnes, President, on Feb. 17 announced that the corporation's net income after taxes in 1957 amounted to \$2,063,952, as compared to \$3,351,987 in 1956. The 1957 earnings are equivalent to \$1.82 a share and the 1956 earnings were equivalent to \$2.93 a share on the 1,143,025 shares presently outstanding.

The corporation's 1957 sales were \$47,333,635, as compared to \$52,261,814 in 1956.—V. 186, p. 2470.

Atchison, Topeka & Santa Fe Ry.—Earnings

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$4,873,941	\$5,071,756
Railway oper. expenses	41,272,321	40,583,079
Net revenue from railway operations	13,601,620	9,988,677
Net ry. oper. income	5,309,913	4,980,889

Net revenue from railway operations—13,601,620 9,988,677 136,854,736 142,196,325
Net ry. oper. income—5,309,913 4,980,889 56,309,773 65,332,409
—V. 187, p. 42.

Atlanta & West Point RR.—Earnings

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$321,189	\$340,880
Railway oper. expenses	281,421	306,224
Net revenue from railway operations	\$39,768	\$34,665
Net ry. oper. income	*4,383	*2,292

* Deficit.—V. 187, p. 42.

Atlas Corp.—To Pay Common Dividends in Stock

The directors have declared a cash dividend of \$1 per share on the outstanding preferred stock for the calendar year of 1958, payable as follows: 25 cents on March 15, 1958 to holders of record Feb. 27,

1958; 25 cents on June 16, 1958 to holders of record May 26, 1958; 25 cents on Sept. 15, 1958 to holders of record Aug. 26, 1958; and 25 cents on Dec. 15, 1958 to holders of record Nov. 26, 1958.

At the same time a cash dividend of 15 cents per share on the outstanding common stock was declared payable on March 20, 1958 to common stockholders of record Feb. 27, 1958.

The directors indicated their present intention of substituting a dividend payable in stock rather than in cash for part, and perhaps all, of the further dividends on the outstanding common stock to be declared for payment during the remainder of the current calendar year. This intention is based in part on the fact that cash dividends during 1958 would be wholly taxable in stockholders' hands because of capital profits to be taken as a result of the sale of holdings in Petro-Atlas Corp., whereas stock dividends will not be taxable to recipients. During recent years cash dividends on Atlas common stock have been only partially taxable. The directors also considered it advantageous to conserve cash during the remainder of the year for corporate needs or opportunities for investment that may arise.

It is expected that at least half this year's common stock dividend will be paid in stock rather than cash. Whether such stock dividend will be for the next two quarters or for the remaining three quarters of the year has not yet been determined. In any event, dividends to be paid in stock will probably be paid at one time to avoid the added expense incident to multiple stock issues in payment of dividends rather than one such issue, as well as to minimize the number of fractional shares.

The corporation also disclosed that the sale by Atlas Corporation of holdings of Petro-Atlas will result in a substantial book profit and even greater profit for tax purposes, and that the tax profit will be entirely offset by the "capital loss carry-forward" resulting from the merger in 1956 of Atlas Corporation, RKO Pictures Corporation, and certain other corporations. It was the deferment of this sale until 1958 that enabled the common stock dividends paid in 1957 to be tax free in the hands of recipients to the extent of approximately 53% thereof, as presently estimated.—V. 187, p. 570.

Baltimore Gas & Electric Co.—Bids March 3

The company will up to 11:30 a.m. (EST) on March 3 receive bids for the purchase from it of \$30,000,000 first refunding mortgage sinking fund bonds. See also V. 187, p. 773.

Baltimore & Ohio RR.—Earnings

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$3,087,628	\$3,001,687
Railway oper. expenses	29,876,005	32,263,345
Net revenue from railway operations	3,211,623	6,738,342
Net ry. oper. income	1,875,865	3,280,536

—V. 187, p. 570.

Barry Controls Inc.—Acquires Engineering Firm

This corporation on Feb. 18 announced purchase of the physical assets and products of Vlier Engineering Inc. of Los Angeles, Calif. Payment for the acquisition was in cash and five-year notes, and effective date of transfer of assets was Feb. 3, 1958.

The company will continue its operations as a wholly owned subsidiary of Barry Controls under the name of Vlier Engineering Corp. Vlier manufactures a full line of special tooling accessories for dies, jigs and fixtures which are widely used in the metalworking industries, and are distributed through a nation-wide network of industrial distributors.—V. 186, p. 837.

Basic Products Corp. (& Subs.)—Earnings Up

Six Months Ended Jan. 31—	1958	1957
Net profit after all charges	\$651,033	\$634,922

—V. 186, p. 622.

Bastian-Morley Co., Inc.—Tenders for Debentures

The City Securities Corp., Indianapolis, Ind., will up to 10 a.m. on March 3, 1958, receive tenders for the sale to it of 5% convertible debentures, due Aug. 1, 1961, to an amount sufficient to exhaust the sum of \$26,333, at prices not to exceed 100% plus accrued interest to April 1, 1958.—V. 177, p. 522.

(A. S.) Beck Shoe Corp.—January Sales Up

4 Weeks Ended Jan. 25—	1958	1957
Sales	\$3,460,318	\$3,398,991

—V. 187, p. 453.

Bell Telephone Co. of Pennsylvania—Earnings

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	\$1,575,703	\$2,179,030
Operating expenses	21,961,172	19,899,211
Federal income taxes	3,906,601	3,631,960
Other operating taxes	1,254,351	1,128,508
Net operating income	4,453,579	4,519,351
Net after charges	3,735,135	3,760,279

—V. 187, pp. 454 and 141.

Bendix Aviation Corp.—Announces New Contract

A \$2,000,000 contract has been received by this corporation's Utica division from Chance Vought Aircraft Inc. for production of air turbine power supply units to be installed on Crusader aircraft, it was announced on Feb. 19 by Walter Michel, General Manager of the division.

New Navigation System for Army Units Announced

A beyond-the-line-of-sight navigational system accurate to within 20 feet on or above a battleground has been developed for land and air units of the field army of the future, it was disclosed on Feb. 13.

The company's Pacific Division announced that the Bendix-Decca navigation system built originally for control of air and marine traffic has been adapted to "monitor" closely knit tactical operations of infantry, artillery, armor, missiles, and aircraft in modern warfare.

The system, in effect, would provide an Army field headquarters with an instant "fix" on all fighting units under its immediate command. Tank commanders, troop vehicles, helicopter pilots, and artillery spotters would be provided with a minute-by-minute "road map," whether on the attack or on defense.

The Bendix-Decca system, manufactured and sold in the United States and Canada by Bendix-Pacific, is a low-frequency area-coverage navigation system assuring operation beyond line of sight and below the horizon, according to R. C. Fuler, Divisional General Manager. —V. 187, p. 674.

Big Spring Exploration, Inc. (Tex.)—Stock Offered

Texas First Corp., Austin, Tex., is offering only in the State of Texas 250,000 shares of common stock (par \$1) at \$1.25 per share.

PROCEEDS—The purpose for which the proceeds are to be used are drilling development wells, retirement of loans on drilling equipment, and the development of drilling properties and further exploration.

CAPITALIZATION GIVING EFFECT TO THE PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	1,000,000 shs.	750,000 shs.

BUSINESS—Corporation was chartered May 4, 1953, in Texas to conduct the business of exploring for oil and gas and developing and producing oil and gas properties. The company expects to undertake either on its own or in conjunction with other parties the drilling of oil and gas wells and to participate in the development and operation of oil and gas properties.

The corporation has proven developed leases in Reagan, Molan and Scurry Counties, Texas and proven undeveloped leases in Nolan and Wise Counties, Texas.

Roden Drilling Company was acquired by the corporation as a wholly-owned subsidiary effective, on May 31, 1957. This was accom-

plished by an exchange of common stock of the issuer and common stock of Roden Drilling Company which had been owned by John R. Hatch, John B. Roden, and C. V. Floyd. John Hatch was the only one of these three men who held an office with Big Spring Exploration, Inc. As a result of this transaction Mr. Hatch acquired 50,000 shares of common stock, Mr. Roden 75,000 shares, and Mr. Floyd 75,000 shares. The other 100,000 shares previously outstanding were owned and are still owned by Big Spring Exploration, Inc.—V. 186, p. 2754.

Bishop of Mobile (Ala.)—Partial Redemption

There have been called for redemption on March 1, next \$28,000 of serial debentures due March 15, 1959 and 1960 at 100% plus accrued interest. Payment will be made at the Mercantile Trust Co., St. Louis, Mo.—V. 186, p. 622.

Bond Stores, Inc.—January Sales Off

Period End. Jan. 31—	1958—Month—1957	1958—6 Months—1957
Sales	\$6,213,765	\$6,902,011

—V. 186, p. 2754.

Boston & Maine RR.—Earnings

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$7,038,922	\$7,075,360
Railway oper. expenses	5,941,441	6,844,497

Net revenue from railway operations	\$1,097,481	\$230,863
Net ry. oper. income	406,523	\$642,069

* Deficit.—V. 187, p. 42.

Brantly Helicopter Corp., Philadelphia, Pa.—Stock Offered

The company in January publicly offered 21,818 shares of common stock (par 50 cents) at \$13.75 per share. The offering is not underwritten.

PROCEEDS—The net proceeds received from the sale of the shares now offered will be added to the working capital of the company and applied to the extent available, toward the cost of completing the 17 helicopters now under production.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50 cents)	Authorized	Outstanding
	300,000 shs.	149,642 shs.

Messrs. Brantly, Daves and Heppenstall and Penn Elastic have entered into an escrow agreement with the Fidelity-Philadelphia Trust Co., 123 South Broad Street, Philadelphia, Pa., under which they have deposited with that bank the certificates representing all of the 127,824 shares owned or controlled by them for a period of one year from Jan. 8, 1958, during which period they have agreed not to re-offer to the public any of the shares represented thereby.

BUSINESS—Corporation was incorporated in Pennsylvania on Dec. 15, 1953, by Newby O. Brantly, Walter L. Heppenstall and Edmund K. Daves, who, for many years prior thereto, had been and still are the officers, directors and sole shareholders of Penn Elastic Co., a Delaware corporation, with an established business in the elastic textile field. Between 1942 and 1952, Penn Elastic had done a substantial amount of initial experimental and development work seeking to perfect an improved type of helicopter (the "Brantly Helicopter").

The company presently owns three completed helicopters, two of which were transferred to it by the original shareholders, and one of which, somewhat different in design and construction, it has produced since that time. The latter helicopter, which has been designated by the company and is herein referred to as the "Brantly B-2," is the model which, with one or two minor changes, the company has now started production on and which is contemplated in the contract proposal which has been presented to the Armed Services.

The company is still in the developmental stage and has not yet sold any helicopters or other products commercially. During the years 1954, 1955 and 1956, its activities consisted almost entirely of experimental work in the development of the Brantly Helicopter, including extensive tests of the prototype helicopters transferred to it by its original shareholders and the production of a new test model known as the "Brantly B-2 Helicopter." Beginning in the early part of 1957, the management of the company initiated intensive negotiations with the Armed Services in an attempt to secure a so-called "development contract," under which the company might produce and sell some of its helicopters to the U. S. Army, primarily for evaluation purposes.

The current proposal of the company now under consideration by the Armed Services would involve the sale of five "Brantly B-2" Helicopters for an aggregate basic price of \$200,000, or \$40,000 for each helicopter.—V. 186, p. 2470.

(E. L.) Bruce Co.—Reports Loss in Earnings

Six Months Ended Dec. 31—	1957	1956
Net sales	\$12,764,155	\$15,051,040
Net income (loss)	\$272,807	\$297,738
Common shares	314,600	314,600
Earnings per share	*\$0.87	*\$0.93
Inventories	5,358,902	5,944,723

Three Months Ended Dec. 31—	1957	1956
Net sales	\$6,161,442	\$7,211,612
Net income	\$260,009	76,999
Earnings per share	\$0.83	\$0.24

* After preferred dividend requirements. Loss.—V. 186, p. 2470.

Brunswick-Balke-Collender Co.—To Redeem Debs.

The company will redeem on March 20, 1958 at 104% plus accrued interest to that date all of the outstanding 5% convertible subordinated debentures, due Feb. 1, 1972, R. F. Bensinger, Chairman, and B. E. Bensinger, President, announced on Feb. 17.

At the close of business on Feb. 14, 1958, there were \$2,306,200 of debentures outstanding.

Debentures are convertible at any time up to and including, but not after, the close of business on March 5, 1958, into common stock of the company at a conversion price of \$22.62 a share. No adjustments in respect of interest or dividends shall be made upon the conversion of any debenture.

Feb. 28, 1958 is the record date for the regular quarterly dividend of 25 cents per share on common stock of the company, payable March 17, 1958. Holders of debentures converting their debentures prior to the close of business on Feb. 28, 1958, will be entitled to receive such dividend.

Company has entered into an agreement with Lehman Brothers and Goldman, Sachs & Co. whereby the latter will purchase at \$1,056.25 for each \$1,000 principal amount all debentures tendered them up to the close of business March 5, 1958 and the banking group has agreed to convert the debentures so purchased into common stock.

Debentures, together with all coupons appertaining thereto maturing after Feb. 1, 1958, may be surrendered for conversion, for sale to the purchasers or for redemption at American National Bank & Trust Co. of Chicago, 33 North La Salle Street, Chicago, Ill., or at Irving Trust Co., One Wall Street, New York, N. Y.—V. 187, p. 773.

Butler Brothers (& Subs.)—January Sales Up

Month of January—	1958	1957
Sales	\$11,646,109	\$9,865,761

* Includes sales of T. G. & Y. Stores Co., acquired Oct. 1, 1957.—V. 187, pp. 674 and 142.

Canadian Pacific Lines in Maine—Earnings

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$594,061	\$629,826
Railway oper. expenses	455,577	514,743

Net revenue from railway operations	\$138,484	\$115,083
Net ry. oper. income	*30,941	*25,262

* Deficit.—V. 187, p. 42.

Cador Production Corp., Far Hills, N. J. — Statement Effective—

The registration statement filed with the SEC on Dec. 16, last, covering proposed issuance of 1,000,000 shares of common stock (par five cents), was declared effective on Feb. 6. The shares are to be issued in exchange for oil properties located in Oklahoma, Texas, New Mexico, Louisiana, Kansas and elsewhere. See also V. 186, p. 2754.

California Electric Power Co.—Bonds Approved—

The Federal Power Commission has authorized this company to issue \$12,000,000 of 30-year first mortgage bonds.

The authorization was conditioned on approval of the price and interest rates of the bonds.—V. 187, p. 571.

Canadian Breweries Ltd.—To Offer Debentures—

The company is planning to publicly offer an issue of \$15,000,000 5% debentures through an underwriting group headed by Burns Bros. & Denton, Ltd., and W. C. Pittfield & Co., Ltd., both of Toronto. The debentures are expected to be priced to yield 5.20% to maturity.

The net proceeds are to be used for general corporate purposes.—V. 183, p. 990.

Carolina & North Western Ry.—Earnings—

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$198,608	\$260,107
Railway oper. expenses	162,632	158,391
		2,048,590
		2,079,171
Net revenue from railway operations	\$35,976	\$101,716
Net ry. oper. income	4,388	52,183
		555,122
		795,501

—V. 187, p. 42.

Carolina Power & Light Co.—Registers With SEC—

This company on Feb. 17 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used to repay approximately \$9,000,000 of bank loans and \$4,375,000 of a 3 1/4% promissory note (the proceeds of which were used for construction purposes) and for the construction of new facilities. Construction expenditures are estimated at \$22,500,000 for 1958 and \$28,000,000 during 1959.—V. 187, p. 674.

Central Illinois Public Service Co.—Earnings Up—

12 Months Ended Jan. 31—	1958	1957
Operating revenues	\$53,124,919	\$50,948,231
Gross income	12,251,712	11,746,976
Net income	9,767,441	8,948,828
Available for common	8,708,941	7,890,328
Common shares at end of period	3,463,600	3,463,600
Earnings per common share	\$2.51	\$2.28

—V. 187, p. 774.

Charis Corp.—Mason Group Acquires Control—

Control of this corporation has been acquired by a group of investors headed by Morry M. Mason, Florida construction executive.

Mr. Mason is President of Taylor Construction Co., a Miami concern specializing in building of resort hotels. He was named Chairman of Charis, succeeding Joseph Leonard, and five of his associates also won seats on the seven-man Charis board. Ira M. Leonard continues as Charis President, and is the only member of the old board retaining a directorship.

Other new directors of Charis, besides Mr. Mason, are E. H. Griffiths, T. Lottermann, and Harry Knox, all of Miami; Herbert E. Herrman, President of H. E. Herrman & Co., New York brokerage concern; and Edward F. Cohen, also of New York; all described as associates of Mr. Mason. Mr. Lottermann also was named a Vice-President and Mr. Griffiths Secretary-Treasurer.—V. 179, p. 1263.

Chemstrand Corp.—Reports Record Sales & Earnings—

The corporation in 1957 celebrated its fifth anniversary as a producing company by lifting both sales and earnings to new record levels.

Sales amounted to \$146,042,845, or 36% above the previous record high volume of \$107,083,556 achieved in 1956. Net income after all charges and taxes was \$20,054,608 or 66% in excess of the net income of \$12,195,000 reported for 1956.

Although all of Chemstrand's capital stock is owned by only two companies—Monsanto Chemical Co. and American Viscose Corp.—185,000 copies of the company's annual report have been printed. These are being sent to stockholders of the two proprietary companies, customers, chief executive officers of foremost domestic corporations, employees of Chemstrand and many others. The decision to circulate the report widely was based on the management's recognition that the company's growth has vested it with wide public interest.

The company's capital outlays last year totaled \$44,080,079. Edward A. O'Neal, President, said. The expansion program carried out in 1956 and 1957, and estimated to be completed in 1958, will have cost about \$120,000,000. This will have been financed chiefly by retained earnings and depreciation. Of a five-year \$25,000,000 term loan negotiated late in 1956, \$20,000,000 was borrowed last year.

Chemstrand plans late in 1958 to begin production of Acrylican acrylic fiber at a plant now under construction at Coleraine, Northern Ireland. This plant will be operated by Chemstrand, Limited, in whose common stock the parent company is investing \$10,000,000.

In addition, Mr. O'Neal said, Chemstrand last year licensed two foreign companies to produce acrylic fibers. Agreements were completed with Societa Industriale Chemiche Edison of Milan, Italy, and the Mitsubishi Rayon Co., Ltd., of Tokyo, Japan. Under the agreement with the Italian company, Chemstrand will receive 26% of its stock with an option to purchase an additional 14%. Under agreement with the Japanese company Chemstrand receives 33% of its stock. Royalties based on production and sales also will be received from both companies, though these companies will not market their fibers under the name Acrylican.—V. 187, p. 571.

Chesapeake & Ohio Ry.—January Net Lower—

Month of January—	1958	1957
Gross income	\$29,740,000	\$31,545,000
Net income	2,927,000	4,025,000
Earnings per common share	\$0.36	\$0.50

—V. 187, p. 571.

Chicago & Eastern Illinois RR. — Status — David O. Mathews, President, in an address before the New York Society of Security Analysts, on Feb. 7—

Since Sept. 1, we have reduced our monthly passenger train mileage by 22,960. We anticipate that in February, our ratio of passenger train miles to total train miles will be approximately 32, the lowest in the modern history of the C&EI.

The fixed and contingent charges of this company in 1958 will amount to \$2,735,400. In other words, from gross revenues of approximately \$38,000,000 in 1958, we must pay our operating expenses, taxes, rents and our fixed and contingent charges of \$2,735,400 before we can take anything down to profit.

At the close of business on Dec. 31, 1957, we owed \$8,183,000 on our first mortgage; \$11,762,500 on our General Mortgage; \$12,334,420 on our income debentures and \$17,708,090 on our equipment obligations. On Dec. 31, 1957, our invested capital amounted to \$92,461,000. Thus, as you will note, the C&EI at the close of 1957 had a debt ratio to invested capital of approximately 54%.

Our net current assets on Dec. 31 amounted to \$408,200, not a comfortable figure. In fact, our current liabilities exceeded our current assets at the end of September 1957, by \$75,657, the first time the C&EI showed a red figure since it was reorganized in 1941. Further, we had \$1,666,240 in cash on Dec. 31, likewise not a comfortable figure.

Based on freight carloadings in 1958 being 10% under those in

1956, and further shrinkage in passenger revenue, we estimate total operating revenues of about \$37,675,000 with operating expenses amounting to \$30,029,590, or a 1958 operating ratio of 79.7. On this basis, we will have net revenues from railway operations of \$7,645,410. Further, after payment of taxes and other charges we will have left \$2,733,377 available for charges.

Thus, as you will note, our fixed and contingent charges will eat up our balance available for charges, unless some of the things we are doing pay off in a big way.

The C&EI is now reaching the point where it must pay the penalty for the Federal income taxes it avoided during the last eight years. We now estimate that our 1958 return to the Internal Revenue Service will show a net profit of almost \$1,200,000 with a tax of \$598,000.

These tax deferrals—amortization charges—have had a very important effect on our net income over the past few years. 1957 tax accounts have been affected by \$449,965 as a deduction from taxable income; in 1956 \$910,520 was deductible; 1955 \$1,116,442; 1954 \$996,232; 1953 \$986,000; 1952 \$802,000; 1951 \$315,000. With the \$74,909 which will be deductible during 1961, we will run out of tax benefits arising from amortization.

It is sobering to realize that without amortization of \$910,520, a tax refund of \$602,897 plus net interest of \$155,651 and a carry-forward deficit of \$150,635, the C&EI in 1956 would have shown earnings on the common, after all charges and class A dividend, of 76 cents per share in place of the \$5.14 of record.

Thus the failure of the Interstate Commerce Commission during past years of good business to permit the C&EI and other railroads to earn enough money from railroad operations to take advantage of rapid amortization and pay for improvements with tax-free dollars, is responsible to a large extent for the difficulties the C&EI and other railroads face today. In other words, the C&EI had to borrow money and thereby increase its fixed charges in order to pay for improvements which Congress intended would be paid for with tax-free money out of cash derived from earnings.

By compelling the railroads to report their earnings in the income account on the basis of normal depreciation and reflecting there only the tax consequence of amortization, the Commission has forced the railroad industry to report earnings which were not earnings in fact, but only avoidance of taxes. This policy has undoubtedly induced many an unsophisticated investor to think that his railroads were earning money when, in fact, they were either not earning any money at all or had earnings far below those reported to the Commission. I know that you in the financial industry have not been misled by the double set of books the railroads have been required to keep, and I am sure you have pointed out the facts to your clients, but I feel that it still is going to come as a great shock to the unsophisticated investor to learn the true state of affairs.

I now turn to the remedy. What can we do under the circumstances? It seems to me that our first attention must be given to the transportation pattern as we now find it. Legislation may be adopted which will ease the existing burden on rail transportation but we cannot depend on the prospect that Congress may adopt therapeutical measures.

Since Sept. 1, we have laid off 365 people, accomplishing payroll savings of approximately \$192,000 per month. The number of employees now on our payrolls is far lower than at any time in modern C&EI history. We anticipate making additional lay-offs which will add to these savings.

The wage increase, which became effective Nov. 1, 1957, added approximately \$87,000 per month to our expenses. As you will note, this leaves approximately \$105,000 per month from savings accomplished by force reductions. Our income taxes in 1958 will cost us about \$50,000 per month. Thus, the net wage savings of \$105,000 per month is reduced to \$55,000 per month.

The new freight rate increases should add between \$500,000 and \$1,000,000 to our revenues.—V. 187, p. 571.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Railway oper. revenue	\$20,721,358	\$20,341,463
Railway oper. expenses	16,540,992	17,017,805
		254,027,186
		253,800,566
Net rev. from ry. oper.	4,180,366	3,323,658
Net railway oper. inc.	1,610,572	2,230,737
		16,418,693
		17,344,934

—V. 187, p. 43.

Chicago & North Western Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$16,837,188	\$16,788,261
Railway oper. expenses	15,374,803	14,329,322
		186,670,441
		198,210,806
Net rev. from railway operations	1,462,385	2,458,939
Net ry. oper. income	*788,439	1,017,877
		5,469,932
		104,441

*Deficit.—V. 187, p. 571.

Chicago, Rock Island & Pacific RR.—Bids March 12—

The company in Room 1007, 139 West Van Buren St., Chicago 5, Ill., will up to noon (CST) on March 12 receive bids for the purchase from it of \$16,000,000 first mortgage bonds, series C, due Feb. 1, 1963.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$17,556,306	\$16,474,141
Railway oper. expenses	13,797,178	12,034,341
		164,245,197
		153,408,008
Net revenue from railway operations	3,759,128	4,439,800
Net ry. oper. income	1,264,625	2,068,312
		14,323,462
		20,381,040

—V. 187, p. 675.

Chrysler Corp. (& Wholly-Owned Subs.) — Reports Highest Level of Dollar Sales—Net Earnings Rise—

Year Ended Dec. 31—	1957	1956
Net sales	\$3,564,982,510	\$2,676,334,431
Interest and miscellaneous revenues	14,392,132	5,963,817
Total income	3,579,374,642	2,682,298,248
Cost of products sold, other than items below	2,909,552,012	2,318,549,649
Depreciation of plant and equipment	87,825,298	67,994,525
Administrative, engineering, selling, advertising service and general expenses	276,038,681	217,387,981
Pension and retirement plans	35,302,260	30,060,259
Provision for incentive compensation plan	10,500,860	Nil
Interest on long-term debt	8,203,125	5,852,865
Taxes on inc. (including foreign of \$3,300,000 in 1957 and \$6,900,000 in 1956)	132,000,000	22,500,000
Net earnings	119,952,406	19,952,969
Dividends paid	34,860,795	26,118,762
Earnings per common share	\$13.75	\$2.29

Expenditures for plant improvement and replacement in 1957 amounted to \$95,894,292 compared with \$124,969,732 in the previous year. It is anticipated that expenditures for new plant and facilities in 1958 will approximate the 1957 level. Major new projects scheduled for 1958 include a new assembly plant in St. Louis, new engine facilities in our Trenton, Mich., plant and completion of five new sales training centers across the nation.

Net current assets as of Dec. 31, 1957 were \$425,744,905, compared with \$208,216,862 at the previous year-end. During the year, the company received the final installment of \$62,500,000 under the \$250,000,000 loan agreement with The Prudential Insurance Co. of America.

L. F. McCollum, President of Continental Oil Co., has been elected a director.

Besides directorships in Continental subsidiaries and affiliates, McCollum is a director of J. P. Morgan & Company and Chance-Vought Aircraft, Inc.—V. 187, p. 675.

Cincinnati Gas & Electric Co. — Plans Public and Stockholders Offerings—

The company filed a registration statement with the Securities and Exchange Commission on Feb. 20 covering 130,000 shares of cumulative preferred stock (\$100 par value) and 450,523 shares of common stock (\$8.50 par value) which will be offered to stockholders in the ratio of one share for each 16 shares held.

It is presently planned that the common stock will be offered to stockholders of record March 11, and the rights will expire on March 26.

The company expects to offer the preferred stock publicly about March 12.

The subscription price for the common stock and the offering price of the preferred stock will be determined immediately before the offerings.

The offerings will be underwritten by a group of investment firms headed jointly by Morgan Stanley & Co., W. E. Hutton & Co., and Blyth & Co., Inc.

The company expects to use the net proceeds from the sale of the issues to finance its construction program, to repay outstanding short-term bank loans, and for other corporate purposes.

The company renders gas and electric service in nine counties in southwestern Ohio, covering an area of approximately 2,158 square miles, for an estimated population of 1,100,000.—V. 186, p. 2268.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$3,727,947	\$3,586,597
Railway oper. expenses	1,850,875	2,053,284
		28,667,595
		27,979,786
Net revenue from railway operations	\$1,877,072	\$1,533,313
Net ry. oper. income	1,220,702	803,078
		8,414,342
		8,254,960

—V. 187, p. 143.

Citizens Utilities Co.—Two More Acquisitions—

Richard L. Rosenthal, President, on Feb. 10 announced that this company had contracted to purchase the Arlington Water Co. and the Glen Elder Water System. Both of these water properties are in Sacramento County, Calif. Subject to the approval of the California P. U. Commission, the Arlington Water Co. will be merged into a Citizens' subsidiary, the Lincoln Oaks Water Co., acquired in 1957, and will add a significant number of customers to that rapidly expanding company. Upon Commission approval, the Glen Elder System will be added to another Citizens' subsidiary, the Parkway Water Co. acquired in 1956.

Mr. Rosenthal also stated that several other acquisitions are being negotiated in the States of California and Illinois and that he hoped to announce the successful conclusion of several of these negotiations within the near future.—V. 186, p. 2757.

City Loan & Finance Co. (Arizona)—Stock Offered—

The company recently offered 980 shares of preferred stock at par (\$100 per share), 2,000 shares of common stock at par (\$1 per share) and \$200,000 of certificates of investment at par in denominations of \$200 each. No underwriting is involved.

The proceeds will be used to make formal loans on a secured basis. BUSINESS—Corporation was incorporated Aug. 18, 1948 in Arizona.

Its office is located at 531-11th Street, Douglas, Ariz. The principal activities of the company are as follows: small loans, dealer paper and accounts receivable.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Certificates of investment	—	\$248,032
6% preferred stock (par \$100)	6,000 shs.	2,143 shs.
Common stock (par \$1)	4,000 shs.	4,000 shs.

The preferred is callable at a price not to exceed \$106 per share. The certificates of investment proposed to be sold provide for interest to be paid on the amount invested at the rate of 2% per annum for the first six months; 3% per annum for the second six months and 5% per annum thereafter during the period in which said certificates are held.—V. 186, p. 2575.

City Products Corp.—Unit Sells Brewery—

See Anheuser-Busch, Inc. above.—V. 186, p. 316.

Collins Radio Co.—Receives Equipment Orders—

Delta Air Lines, Inc. has placed orders totaling over \$500,000 with Collins Radio Co. for airborne weather radar and communication/navigation equipment.

Deliveries are scheduled to begin in March, 1958, and will be completed during 1959. The order covers equipment spares and parts for the fleet of Douglas DC-8 and Convair 440 jet transports ordered by Delta for delivery in 1959-61.—V. 187, p. 774.

Colorado Central Power Co.—Earnings—Expenditures

Preliminary results for the year 1957 indicate earnings to the common stock of approximately \$1.76 per share based on the average number of shares outstanding during the year, compared with \$1.85 on a lesser number of shares outstanding during the year 1956. In March of 1957 the company sold 74,175 additional shares of common stock, and the average number of shares outstanding during the year 1957 was 304,177, as compared with 244,896 in 1956. A comparison with 1956 of operating revenues, net earnings to common, kilowatt hour sales and customers served is as follows:

	1957	1956
Operating revenues	\$4,925,680	\$4,149,165
Net earnings to common	535,745	452,873
Kilowatt hour sales	188,969,000	156,529,000
Number of electric customers served	30,696	29,031

Expenditures for plant, property and equipment for the year amounted to \$2,439,517, and it is estimated that the total requirements for the year 1958 will be slightly in excess of \$2,000,000.—V. 186, p. 623.

Columbia Broadcasting System, Inc.—Earnings Up—

Consolidated profits for the fiscal year ended Dec. 28, 1957 are estimated at \$22,100,000, as compared to \$16,283,000 earned in 1956.

Per share earnings for 1957 were \$2.90, as compared to \$2.17 per share earned in the prior year. During July, 1956, the company discontinued its radio and television receiver manufacturing division, CBS-Columbia, which had been unprofitable.

Sales for the year approximated \$385,400,000 or 8.6% higher than 1956 sales of \$354,780,000.—V. 186, p. 2151.

Columbia Gas System, Inc.—To Change Par Value—

This corporation, it was announced on Feb. 17, has applied to the SEC for an order authorizing an amendment of its certificate of incorporation so as to change its authorized 29,500,000 shares of common stock from shares without nominal or par value into shares of the par value of \$10 per share, which is the present stated value of the stock; and the Commission has issued an order giving in reposed persons until March 3, 1958, to request a hearing thereon. Columbia Gas proposes to solicit stockholder approval of such amendment, which will require the approval of the holders of a majority of its outstanding stock.—V. 187, p. 774.

Commonwealth Edison Co.—To Issue Bonds—

This company is planning to sell \$50,000,000 to \$60,000,000 of mortgage bonds through competitive bidding on April 15, 1958, Willis Gale, Chairman, announced on Feb. 17. The amount of the offering will depend on market conditions and prospects in March when the decision is to be made.

Present plans call for the filing, about the middle of March, of a

registration statement with the Securities and Exchange Commission and a petition with the Illinois Commerce Commission covering issuance of the bonds.

Commonwealth's last financing was \$30,000,000 of 3½% sinking fund debentures issued in January. The utility's \$600,000,000 construction program for the four years, 1958 through 1961, will require the raising of \$285,000,000 of additional new money in that period, including proceeds from the new bond issue.—V. 187, p. 326.

Commonwealth Life Insurance Co., Louisville, Ky.—Sales Up—

Morton Boyd, President, on Feb. 12 reported record sales in 1957 of \$226,430,670 and insurance in force at the year-end of \$1,099,252,428. The total of resources and liabilities, as of Dec. 31, 1957, amounted \$141,106,964, an increase of 10.2% during the year. Net operating earnings in 1957 amounted to \$2,356,124 and the aggregate of capital and surplus funds was \$15,359,002, an increase of more than 100% in seven years. It was reported also that there are 3,614 stockholders with a median holding of 100 shares. The stock is distributed widely throughout the country.—V. 186, p. 2472.

Connecticut Telephone & Electric Corp.—To Be Acquired—

See National Pneumatic Co., Inc. above.—V. 178, p. 50.

Consolidated Cement Corp.—Sales Up—Earnings Lower

This corporation had net earnings of \$1,336,800 after taxes in the year ended Dec. 31, 1957, compared with \$1,836,600 the year before, Smith W. Storey, President, announced on Feb. 6.

Earnings amounted to \$1.60 per share, based on 837,500 shares of common stock outstanding, against \$2.19 in 1956 on the same number of shares.

Net sales were \$10,375,100 in 1957, against \$10,199,600 the year before. Income before taxes amounted to \$2,476,800 and \$3,386,600 in the respective periods.

Mr. Storey added construction was substantially completed during 1957 on the second unit of the company's new Paulding, Ohio, plant. This now has a rated annual capacity of 2,500,000 barrels. The company's over-all productive capacity at plants in Cement City, Mich., and Fredonia, Kansas, and Paulding, Ohio, is 6,000,000 barrels-per-year.—V. 187, p. 43.

Consolidated Cuban Petroleum Corp.—Stock Offered

The corporation is offering 599,464 additional shares of common stock (par 20 cents) for subscription by common stockholders of record Feb. 14 at 50 cents per share on the basis of one new share for each four shares. Rights will expire on Feb. 28. There will be no oversubscription privilege. H. Kook & Co., Inc., New York, will underwrite the offering.

The net proceeds are to be used to pay cost of exploration activities and for capital expenditures.—V. 187, p. 43.

Consumer Finance Corp. of America—Notes Offered—

Paul C. Kimball & Co. on Feb. 18 headed an underwriting group which offered to the public at 100% and accrued interest, \$800,000 of 6½% capital notes, due Feb. 1, 1973, with detachable common stock purchase warrants for 80,000 shares of \$5 par value class A common stock.

Redemption prices of the new notes are scaled from 104 to 100. Attached to each \$1,000 note is a warrant to purchase 100 class A common shares, while each \$500 note carries a warrant of 50 shares.

PROCEEDS—Net proceeds from the sale of the notes will be added to the company's working funds, with a portion expected to be used to reduce outstanding bank loans.

CAPITALIZATION—Giving effect to the current issue, capitalization will be \$1,350,000 in short term notes; \$1,423,500 in senior and junior subordinated notes and junior convertible subordinated debentures; \$800,000 of the 6½% capital notes; 77,919 shares of 60 cent cumulative convertible preferred stock; 135,522 shares of \$5 par value class A common stock; and 55,000 shares of par value \$1 class B common stock.

BUSINESS—This corporation (formerly People's Finance Corp.) maintains headquarters at Denver, Colo., and has 22 offices in seven Rocky Mountain states.

UNDERWRITERS—Associated with Paul C. Kimball & Co. in the offering are Peters, Writer & Christensen, Inc.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Wilson, Johnson & Higgins; and Metropolitan St. Louis Co.—V. 187, p. 675.

Controls Co. of America—Acquisition—

Negotiations leading to the acquisition by this company of all of the capital stock of Hetherington, Inc., were conducted by Laird & Company, Corporation, it was announced on Feb. 17 (see V. 187, p. 144).—V. 187, p. 774.

Crown Zellerbach Corp.—Sales and Earnings Lower—

Year Ended Dec. 31—	1957	1956
Net sales	\$460,609,000	\$462,350,000
Income before income taxes	62,402,000	83,481,000
United States and Canadian income taxes	24,351,000	33,433,000
Net income	38,051,000	50,048,000
Earnings per common share	\$2.66	\$3.53
Production—		
Paper and paperboard (tons)	1,617,058	1,660,614
Lumber (thousands of board feet)	147,498	155,959
Plywood (thousands of square feet)	106,387	96,537

—V. 187, p. 144.

Cuban Atlantic Sugar Co.—Plans Liquidation—

In the proposed liquidation of this company and sale of its Hershey properties, stockholders would receive for each of their shares "in excess of \$16.25" in cash, collateral trust notes and stock of Central Violeta Sugar Co., S. A. They also would get for each share held two shares of Compania Azucarera Atlantica del Golfo.

This was disclosed by John L. Loeb, Chairman, and Laurence A. Crosby, President, in a proxy statement sent to shareholders. The sale and liquidation must be approved by two-thirds of the outstanding shares. The proposals will be voted upon at a meeting to be held on March 4.

Compania Azucarera Atlantica del Golfo is a wholly-owned subsidiary of Cuban Atlantic and in recent years has accounted for about 70% of the aggregate raw sugar production of Cuban Atlantic's subsidiaries and also 70% of the consolidated net profits, according to the statement. It is contemplated that Atlantic's stock will be listed on the New York Stock Exchange or the American Stock Exchange.

Central Violeta Sugar Co., S. A., is a Cuban raw sugar producer, and 49% of its outstanding stock is held by Cuban Atlantic.

Besides the two shares of Atlantica stock, the proposed distribution for each share of Cuban Atlantic stock held would consist of approximately more than \$10 in cash, two non-interest bearing collateral trust notes of \$2.44 and \$2.70 of Chiriqui Sugar Mills Corp., and about 7/100ths of a share of Central Violeta stock.

The notes of \$2.44 and \$2.70 would mature on Dec. 31, 1959, and Nov. 30, 1960, respectively, and are subject to discount at 6% a year for prior payment. If they are paid before March, 1959, the net proceeds would be distributed; if they were prepaid on Dec. 31, 1958, the net proceeds after discount would be \$4.67. The first note would be guaranteed by Julio Lobo y Olavarria, a Cuban sugar operator.

Messrs. Loeb and Crosby said the 7/100ths of a Central Violeta share is the equivalent of approximately \$1.50 since the stock was quoted Jan. 15 on the New York Stock Exchange at about \$21 a share.

The proposed sale of Cuban Atlantic's Hershey properties would be made to Chiriqui Sugar Mills Corp., a Panama corporation, for \$24-

500,000. Part of the payment would be in cash and \$19,500,000 in Chiriqui's short-term notes. At the time of the agreement Cuban Atlantic received from Chiriqui letters of credit for \$3,000,000 in U. S. dollars payable on consummation of the sale; an additional \$2,000,000 in U. S. dollars or Cuban pesos would be paid at the sale's consummation.

If the notes were prepaid immediately following their issuance, they would be reduced approximately \$1,700,000.

According to the proxy statement, net assets of the Hershey companies amounted on Sept. 30 to \$18,749,097, including net current assets of \$8,955,051.—V. 187, p. 44.

Cummins Engine Co., Inc.—Acquires Ohio Firm—

The corporation has acquired Atlas Crankshaft, Inc., of Fostoria, Ohio, for an undisclosed price.

R. E. Huthstainer, President, said Atlas has been a major supplier of Cummins for several years. Its 62,000-square foot plant facilities employing 300 workers will continue to operate in Fostoria, and will continue to serve present customers, he said. Atlas was closely held.

No Cummins common stock was involved in the transaction, Mr. Huthstainer said.—V. 186, p. 1845.

Dalton Finance, Inc.—Debentures Offered—McDonald, Holman & Co., Inc., of New York City, in January publicly offered \$500,000 of 7% subordinated 10-year debentures due Jan. 2, 1968 (with non-detachable warrants attached) at 100% and accrued interest on a best-efforts basis.

The debentures will be issued in multiples of \$100, and will carry a non-detachable warrant giving the holder the right to purchase 20 shares of class A common stock of the company for each \$100 face amount of the debenture. The exercise price of the warrant will be \$1.75 per share commencing July 1, 1958 until June 30, 1959 and thereafter at increasing prices, as follows: at \$2.50 per share from July 1, 1959 to June 30, 1961; \$4 per share from July 1, 1961 to June 30, 1963, and \$5 per share from July 1, 1963 to Jan. 2, 1968. Interest will be payable quarterly on the second day of April, July, October and January. Debentures may be redeemed at any time during the years 1958 and 1959 at 104% of the face value plus interest, thereafter decreasing 1% each two years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Loan from Finance Co. of America		\$423,420
6% subordinated conv. debts., due 1966	\$50,000	49,500
6% subordinated debentures, due Jan. 2, 1967 with warrants attached	250,000	95,000
7% subordinated debentures, due Jan. 2, 1968 with warrants attached	1,000,000	500,000
Preferred stock (par \$2)	50,000 shs.	
Class A common stock (par 50 cents)	1,990,000 shs.	1,499,998 shs.
Class B common stock (par 50 cents)	10,000 shs.	6,000 shs.

*As of Oct. 1, 1957, the amount outstanding will be reduced to the extent funds are available.

\$1,640,002 shares of class A common stock and 4,000 shares of class B common stock are authorized but unissued, of which 300,950 shares of class A common stock are reserved for the conversion of debentures and the exercise of options and warrants described herein. If all the debentures now offered are sold, an additional 100,000 shares of class A stock will be reserved for exercise of the warrants attached to the debentures.

PROCEEDS—The company plans to use the proceeds of the present offering to finance the making of additional loans and to reduce short-term debt. The company now has outstanding approximately \$430,000 in loans from a factor and will reduce these loans to an as yet undetermined extent.

It will also seek opportunities for additional acquisitions which may seem profitable. The company has presently organized a subsidiary in Virginia. The funds to be obtained from the offering may be employed to commence operation of this company or for the acquisition of other companies doing business in Virginia, or other states. However, no definite plans have been made as to time and place for acquisition or initiation of business in the various states.

BUSINESS—Corporation was organized on Nov. 22, 1955, in Maryland in order to engage, directly or through subsidiaries, principally in the small loan business, making loans to individual borrowers under the small loan laws of the various states, as well as other forms of financing.

It is the company's intention over a period of years to conduct a number of small loan businesses in various parts of the country. However, for the present, loan operations are conducted only at three locations in Mt. Ranier, Silver Spring and Takoma Park, Md.

The corporation has its principal office at 3800-34th Street, Mt. Ranier, Md.—V. 186, p. 2472.

Delaware Power & Light Co.—Financing Cleared—

The SEC, it was announced on Feb. 14, has issued orders authorizing this company to purchase securities of its subsidiaries, as follows: Eastern Shore P. S. Co. of Maryland, \$2,000,000 of 5% promissory notes and 20,000 shares of \$100 par common stock; and Eastern Shore Public Service Co. of Virginia, \$500,000 of 5% promissory notes and 5,000 shares of \$100 par common stock. The two subsidiaries will use the funds to reimburse their respective treasuries for moneys previously expended for construction requirements and to provide funds for future construction expenditures. The Maryland subsidiary estimates its plant additions at \$5,334,835 for 1958 and \$2,608,000 for 1959, while the Virginia company plant additions are estimated at \$587,114 for 1958 and \$1,518,275 for 1959.—V. 187, p. 572.

Detroit Edison Co.—New Director Elected—

George M. Holléy, Jr., President of the Holley Carburetor Co., has been elected to the board of directors. He fills the vacancy created by the recent death of James W. Parker, former President of the company and a member of its board since 1942.

Plans Large Expenditures—

The company reports it plans to spend some \$75,000,000 for new construction in 1958, compared with \$78,000,000 in 1957.

The company has 3,101,000 kilowatts of generating capacity at present. With completion of the River Rouge plant it will add 320,000 kilowatts this year, it said.

The company said it plans to expand capacity to 4,221,000 kilowatts by 1960, an increase of 35% from the present.—V. 186, p. 624.

Diamond Alkali Co.—Sales Higher—Earnings Off—

This company showed a gain in dollar sales and a decline in earnings for 1957, it was reported on Feb. 14 by Raymond F. Evans, Chairman and President.

Despite some softening in demand during the last half of 1957, sales of Diamond chemicals continued their upward trend to a higher figure for the fifth successive year, totaling \$122,440,000 for the year, compared to \$121,260,000 in 1956. Net income in 1957 amounted to \$7,035,000 or \$2.53 per share against the 1956 record net earnings of \$10,380,000 or \$3.73 per share, when adjusted to current shares outstanding—a decrease of 32%.

Income for 1957, Mr. Evans said, reflects losses related to Black Leaf Products amounting to \$905,000 or 32c per share, and a non-recurring charge in the amount of \$150,000 or 5c per share, resulting from the adoption of the LIFO method of pricing finished goods inventories.

"A capital program calling for an expenditure of \$60,000,000 to \$80,000,000 progresses well on a somewhat lengthened schedule," Mr. Evans said. "At Deer Park, perchlorethylene and polyvinyl chloride resin capacities have been doubled; a 20% increase in our total chlorine-caustic soda output is well underway. A three-year program for the modernization, rehabilitation and expansion of our soda ash plant at Painesville is progressing according to schedule." See also V. 187, p. 774.

Diana Stores Corp.—January Sales Off—

Period End. Jan. 31—	1958—Month—1957	1958—6 Mos.—1957
Sales	\$1,704,233	\$1,778,932
	\$19,405,333	\$19,281,119

—V. 187, p. 326.

Digitronics Corp., New York, N. Y.—Files With SEC—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 140,000 shares of class B capital stock (par 10 cents) to be offered at \$1.50 per share, through Cortlandt Investing Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.—V. 185, p. 2801.

Dominion Tar & Chemical Co., Ltd.—Acquisition—

With holdings of 145,100 shares of Gypsum Lime & Alabaster Canada Ltd. as at the close of business Feb. 11, Dominion Tar & Chemical Co., Ltd. of Montreal have acquired 16.5% of the outstanding common shares of the Toronto firm.

Both companies are actively engaged in the building materials field but operations are complementary rather than competitive. The gypsum company operates mills, mines, and quarries in approximately 20 centres across Canada. In Quebec a subsidiary, Standard Lime Co. Ltd., operates four plants.—V. 184, p. 321.

Dow Chemical Co.—Markets New Line—

A new line of expandable polystyrene beads, trademarked Pelaspan, is being marketed by this company, it was announced on Feb. 13.

Main features of the beads, according to Dow, are their uniform size and wide molding range. Mainstay of the line is Pelaspan Type 8, a general purpose bead which Dow says has excellent surface appearance and a short heating-cooling cycle during molding.—V. 187, p. 774.

Duplan Corp. (& Subs.)—Sales Up—Shows Loss for Quarter—Changes Par of Common Shares—

The consolidated operations for the three months ended Dec. 31, 1957 (the first quarter of the current fiscal period) and comparative figures for the same quarter of the preceding year were:

Three Months Ended Dec. 31—	1957	1956
Net sales	\$5,300,000	\$4,560,000
Net loss for period	72,000	112,000
Loss per share	\$0.07	\$0.13

The Canadian subsidiaries have been consolidated in the above statements.

The stockholders on Feb. 10 authorized a change in the authorized common stock consisting of 1,200,000 shares without par value (stated value \$2.50 per share) to the same number of shares with a par value of \$1 per share, and as a result thereof, the capital of the corporation will be reduced by the sum of \$1,464,034.50 which will be transferred to paid-in surplus.—V. 186, p. 2473.

Edison Brothers Stores, Inc.—January Sales Up—

Month of January—	1958	1957
Sales	\$5,745,539	\$5,336,194

—V. 187, p. 144.

Electro Refractories & Abrasives Corp.—Earnings Off

Consolidated net sales in 1957 were \$5,842,185, off around 3% from the record volume of \$6,030,312 the previous year.

Earnings were \$317,659, a 23% dip from the \$414,665 of 1956. This was equal to \$1.02 a common share, as compared to \$1.35 the previous year.

Carl P. Letten, President, attributed the profits drain to increased materials and labor costs and a strike in the Buffalo (N. Y.) plant, which also affected sales adversely. However, he said the company's competitive position was improved on refractories, crucibles and several types of grinding wheels.

Orders on hand at the beginning of 1958 reflect a "very healthy situation," according to Mr. Letten, who predicted the first quarter should equal the 1957 average.

High level refractory sales in 1957 and gains in silicon carbide grain volume helped the company maintain near record sales volume, he pointed out.—V. 186, p. 2048.

Erie RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$13,375,724	\$14,245,421
Railway oper. expenses	11,215,434	11,870,080
	141,081,738	137,693,502

Net revenue from railway operations	2,160,290	2,375,341
Net ry. oper. income	217,784	965,233
	10,814,810	15,313,060

—V. 187, p. 44.

Farrar Drilling Co., Mt. Vernon, Ill.—Files With SEC

The company on Feb. 3 filed a letter of notification with the SEC covering 150,000 shares of common stock (par five cents) to be offered at \$2 per share, through Paul A. Davis & Co., Miami, Fla. The proceeds are to be used for expenses incidental to drilling for oil and gas.

Financial Industrial Fund, Inc.—Assets Increased—

Charles F. Smith, President, on Feb. 18 reported that the approximate 53,000 shareholders of this Fund, will receive a quarterly dividend distribution of over \$740,000 on March 17.

This dividend payment will amount to three cents per share in investment income for shareholders of record Feb. 28, 1958.

This 89th consecutive FIF dividend distribution brings to more than \$10,585,000 the total in dividends and \$9,037,966 in capital gains paid in 22 years of business of the \$79,000,000 investment fund.

During the past 12 months, dividends have amounted to 13½ cents per share; and 11 cents per FIF share in securities profits has been paid.

Total assets on Feb. 11, 1958, were \$79,426,393 representing an increase of \$16,495,483 above the year-ago asset figure of \$62,930,910.—V. 186, p. 2269.

First Idaho Corp., Boise, Idaho—Files With SEC—

The corporation on Feb. 3 filed a letter of notification with the SEC covering \$290,000 of 15-year 6% sinking fund convertible income debenture bonds and 29,000 shares of common stock (par one cent) to be offered in units of 10 shares of common stock and \$100 of bonds at \$100.10 per unit. The bonds are convertible into capital stock at the rate of one share of such stock for each \$5 principal amount of bonds. No underwriting is involved. The proceeds are to be used for the purchase and sale of securities.

—V. 187, p. 144.

(M. H.) Fishman Co., Inc.—January Sales Up—

Month of January—	1958	1957
Sales	\$733,958	\$672,918

—V. 187, p. 144.

Florida Power & Light Co.—Plans Expansion—

The company plans to spend a record \$75,000,000 on expansion in 1958. Its construction budget last year was \$66,000,000.—V. 187, p. 676.

Franklin Stores Corp.—January Sales Up—

Period End. Jan. 31—	1958—Month—1957	1958—7 Months—1957
Sales	\$2,225,367	\$1,991,304
	\$24,513,922	\$23,105,620

—V. 187, p. 144.

Freeport Sulphur Co.—Nickel and Cobalt Project—

Forbes Wilson, Vice-President, of the Freeport Sulphur Co., in a convention talk on the Moa Bay (Cuba)-Port Nickel (La.) project as a new free world source of nickel and cobalt, said that by the summer of 1959 the project will be in production, "contributing annually some 50,000,000 pounds of nickel and 4,400,000 pounds of cobalt to free world markets." He predicted: "Together with expansion at Nicaro, the project will boost Cuba into second place after Canada in world nickel production and provide the largest source of cobalt in the Western Hemisphere."

The company has been engaged since late in 1951 in developing a new source of nickel and cobalt in Moa Bay, Cuba, on the north coast of Oriente Province, the easternmost part of the island. It is about 450 miles east of Havana and 40 miles east of the U. S. Government nickel plant at Nicaro. "In this area," said Mr. Wilson, "we have

developed sufficient ore reserves to support a large commercial operation with an assured life of 20 to 25 years. The measured reserves of lateritic nickel ore in the areas explored to date amount to slightly more than 50,000,000 tons—averaging 1.36% nickel; 0.13% cobalt and 46% iron.

Construction at Moa Bay was started several months ago and ground was broken more recently at Port Nickel, La., for refining facilities. Port Nickel is about 10 miles south of New Orleans on the Mississippi River. The plant will consist of facilities for processing the sulphide concentrate to nickel and cobalt metals of high purity. The metals will be produced in powder form and will be sold as such or may be formed into briquets, depending on customer needs. In addition, some nickel and cobalt chemicals may be marketed.

"A design has been worked out for conversion of a Liberty ship as a tanker for both concentrates and chemicals," said Mr. Wilson. "It will operate in a shuttle service between Port Nickel and Moa Bay. On the southbound run it will accommodate about 5,800 tons of molten sulphur in insulated tanks plus 170 tons of liquid petroleum gas in cylindrical deck tanks.

"On the northbound run it will accommodate in eight rubber-lined tanks approximately 2,500 tons of nickel-cobalt slurry.

Long Elected a Director—

Augustus C. Long, Chairman of the Board of Directors and Chief Executive Officer of The Texas Co., has been elected a director of Freeport Sulphur Co., Langbourne M. Williams, President, announced on Feb. 17.

Mr. Long is also a director of a number of subsidiaries and affiliated companies of The Texas Co., including Arabian American Oil Co., Trans-Arabian Pipe Line Co. and Seaboard Oil Co.—V. 186, pp. 1954 and 1846.

Gamble-Skogmo Inc. (& Subs.)—January Sales Up—

Month of January— 1958 1957
Sales \$7,970,391 \$7,248,224
—V. 186, p. 2756.

General Baneshares Corp.—Proposed New Name—

See General Contract Corp. below.

General Contract Corp. — Plans to Spin Off Non-Banking Units—

This corporation plans to spin off its non-banking subsidiaries by creating a new holding company and renaming the present corporation. Arthur Blumeyer, President, disclosed on Feb. 11.

Mr. Blumeyer said the company thus will comply with a Federal Reserve Board order that it divest itself of its non-banking subsidiaries under terms of the Bank Holding Company Act of 1956.

The result will be two holding companies: General Contract Corp. and General Baneshares Corp. Exact terms of the spin-off have not been decided upon. However, it is expected the entire arrangement will be consummated before the end of 1958.

Under the plan of divestiture the present General Contract Corp. will be renamed General Baneshares Corp. and will own eight banks.

A new corporation will be formed, named General Contract Corp. It will own and operate Securities Investment Co., a time-payment financing firm, Washington Fire & Marine Insurance Co., 50% of Midwest Fire & Marine Insurance Co., 50% of the Insurance Co. of St. Louis and other non-banking activities of the present firm. In addition, the new General Contract Corp. will operate a credit life insurance business.

In a letter to stockholders, Mr. Blumeyer said the new General Contract Corp. will have its shares listed on the New York Stock Exchange. The renamed company, General Baneshares will continue its present New York Stock Exchange listing.

The present General Contract Corp. had 2,205,818 common shares outstanding as of Sept. 30, 1957, in addition to three issues of convertible preferred stock.

The eight banks, now owned by General Contract and which will continue to be owned under the renamed General Baneshares Corp. are Bank of St. Louis, Bank of Benton, Benton, Ill., Jefferson-Gravois Bank, St. Louis, Bank of Zeigler, Zeigler, Ill., Illinois State Bank of Quincy, Ill., Commercial & Industrial Bank, Memphis, Northwestern Bank & Trust Co., St. Louis, and Baden Bank, St. Louis.—V. 186, p. 2474.

General Motors Acceptance Corp.—Debentures Offered—

A nationwide underwriting group headed by Morgan Stanley & Co. and comprising 233 investment firms on Feb. 19 placed on the market a new issue of \$150,000,000 21-year 4% debentures. The debentures, which mature on March 1, 1979, were priced at 98½% and accrued interest, to yield approximately 4.10%. This offering was oversubscribed and the books closed.

The new debentures are not redeemable before March 1, 1963. On and after that date the company may, at its option, redeem the debentures at 102% if redeemed before March 1, 1964, and thereafter at prices decreasing to the principal amount on and after March 1, 1971. However, there is a special provision for redemption at lower redemption prices in the event of stipulated declines in aggregate General Motors Acceptance Corp. non-subordinated United States indebtedness.

PROCEEDS—The net proceeds from the sale of the debentures will be added to the general funds of the company and will be available for maturing debt or for the purchase of receivables. Such proceeds may be applied initially to the reduction of short-term borrowings.

BUSINESS—GMAC finances the distribution of new products manufactured by General Motors to dealers for resale and finances such dealers' retail installment sales of new products as well as used units of any make. The financing of automotive vehicles comprised 98% of the dollar volume of receivables purchased in 1957.

Notes and bills receivable, after deducting unearned income and loss reserves, held by the company at Dec. 31, 1957, amounted to \$4,168,092,000, compared with \$3,850,046,000 at Dec. 31, 1956.

Total GMAC indebtedness at Dec. 31, 1957, was \$3,739,369,000. This total included: due within one year, \$1,498,800,000; due subsequent to one year, \$1,865,569,000; subordinated indebtedness, \$375,000,000.

CONTROL—All of the outstanding capital stock of GMAC is owned by General Motors Corp. Total capital stock and surplus at the year-end amounted to \$273,832,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes, loans, and debts, payable:		
Due within one year:		
United States		\$1,308,119,000
Canada		141,473,951
Other countries		49,207,101
Due subsequent to one year:		
United States:		
2½% debts., due June 15, 1959	100,000,000	100,000,000
3% debts., due April 1, 1960	50,000,000	50,000,000
3% debts., due July 1, 1960	50,000,000	50,000,000
3½% debts., due Sept. 15, 1961	150,000,000	150,000,000
4½% debts., due May 15, 1962	75,000,000	75,000,000
2½% notes, due March 1, 1963	25,000,000	25,000,000
3% notes, due March 1, 1963	100,000,000	100,000,000
2½% debts., due July 15, 1964	75,000,000	75,000,000
3% debts., due July 15, 1969	75,000,000	75,000,000
3½% debts., due Mar. 15, 1972	200,000,000	200,000,000
4% notes, payable June 1		
1970 to 1973	200,000,000	200,000,000
3½% notes, due Oct. 1, 1974	50,000,000	50,000,000
3½% debts., due Sept. 1, 1975	200,000,000	200,000,000
3½% notes, payable Aug. 1		
1975 to 1976	150,000,000	150,000,000
5% debts., due Aug. 15, 1977	100,000,000	100,000,000
4% notes, due Sept. 1, 1978	50,000,000	50,000,000
4% debts., due March 1, 1979	150,000,000	150,000,000
3½% notes, payable April 1,		
1977 to 1980	100,000,000	100,000,000

Canada:

6½% notes, due Jan. 7, 1959	2,000,000	2,000,000
6½% notes, due Oct. 8, 1959	2,000,000	2,000,000
3½% notes, due May 1, 1961	6,000,000	6,000,000
4% debts., due June 1, 1964	15,000,000	15,000,000
3½% notes, due May 1, 1966	6,000,000	6,000,000
4½% debts., due Jan. 15, 1968	25,000,000	25,000,000
4½% debts., due Dec. 15, 1969	25,000,000	25,000,000
5½% debts., due Dec. 1, 1976	15,500,000	15,500,000
6½% debts., due Nov. 15, 1977	15,000,000	15,000,000
Other countries		25,069,034
Subordinated Indebtedness (U. S.):		
3% sub. notes, due Nov. 1, 1959	125,000,000	125,000,000
3½% sub. notes, due June 15, 1975	20,000,000	20,000,000
4% sub. note, due June 15, 1975	25,000,000	25,000,000
3½% junior sub. notes, due April 1, 1967	15,000,000	15,000,000
4% junior sub. note, due April 1, 1967	35,000,000	35,000,000
3½% junior sub. notes, due April 1, 1973	30,000,000	30,000,000
4% junior sub. notes, due April 1, 1973	100,000,000	100,000,000
4½% junior sub. note, due April 1, 1973	25,000,000	25,000,000
Pfd. stk. (\$100 par value) 4% cum.	500,000 shs.	500,000 shs.
Common stock (\$100 par value)	1,000,000 shs.	1,000,000 shs.
*Includes \$150,000,000 4% debentures due July 1, 1958. †Issued Jan. 3, 1958, under delayed delivery contract.		

NOTE—All securities issued in countries other than the United States are payable in local currencies.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$150,000,000 principal amount of debentures:

Amount	Amount
Morgan Stanley & Co.	\$9,450,000
A. C. Allen & Co., Inc.	900,000
Almsted Brothers	125,000
American Securities Corp.	750,000
A. E. Ames & Co., Inc.	400,000
Anderson & Strudwick	125,000
Arnold and S. Bleichroeder, Inc.	150,000
Auchincloss, Parker & Redpath	400,000
Bache & Co.	600,000
Bacon, Whipple & Co.	400,000
Robert W. Baird & Co., Inc.	600,000
James S. Baker & Co.	125,000
Baker, Watts & Co.	300,000
Baker, Weeks & Co.	750,000
Ball, Burge & Kraus	400,000
Barret, Fitch, North & Co.	125,000
J. Barth & Co.	125,000
Bartow Leeds & Co.	125,000
Bateman, Eichler & Co.	125,000
Baxter & Co.	150,000
Beat, Stearns & Co.	1,000,000
A. G. Becker & Co., Inc.	900,000
William Blair & Co.	400,000
Blair & Co., Inc.	1,000,000
Blunt Ellis & Simmons	400,000
Blyth & Co., Inc.	3,000,000
Bosworth, Sullivan & Co., Inc.	150,000
J. C. Bradford & Co.	300,000
Alex. Brown & Sons	900,000
Brown, Lisle & Marshall	125,000
Brush, Slocumb & Co., Inc.	125,000
Burke & MacDonald, Inc.	125,000
Burnham and Co.	125,000
Burns Bros. & Denton, Inc.	300,000
Central National Corp.	200,000
Chace, Whiteside & Winslow, Inc.	150,000
E. W. Clark & Co.	300,000
Clark, Dodge & Co.	1,350,000
Richard W. Clarke Corp.	125,000
Clayton Securities Corp.	125,000
Coffin & Burr, Inc.	600,000
C. C. Collings & Co., Inc.	125,000
Julien Collins & Co.	300,000
Cooley & Co.	300,000
Courts & Co.	400,000
Crowell, Weedon & Co.	125,000
Cunningham, Schmertz & Co., Inc.	125,000
Curtiss, House & Co.	200,000
J. M. Dain & Co., Inc.	200,000
Shelby Cullom Davis & Co.	150,000
Davis, Skaggs & Co.	125,000
De Haven & Townsend, Crouter & Bodine	125,000
Dempsey-Tegeler & Co.	1,000,000
Dick & Merle-Smith	1,000,000
R. S. Dickson & Co., Inc.	400,000
Dillon, Read & Co., Inc.	3,300,000
Dixon Bretscher	125,000
Noonan Inc.	1,350,000
Dominick & Dominick	400,000
The Dominion Securities Corp.	150,000
Doolittle & Co.	3,000,000
Drexel & Co.	3,000,000
Francis I. du Pont & Co.	1,000,000
Eastman Dillon, Union Securities & Co.	3,000,000
F. Eberstadt & Co.	600,000
Elkins, Morris, Stokes & Co.	150,000
Elworthy & Co.	150,000
Emanuel, Deetjen & Co.	150,000
Equitable Securities Corp.	1,350,000
Estabrook & Co.	1,000,000
Clement A. Evans & Co., Inc.	125,000
Fahy, Clark & Co.	150,000
Farwell, Chapman & Co.	200,000
Ferris & Company	125,000
The First Boston Corp.	3,300,000
First of Michigan Corp.	750,000
First Southwest Co.	125,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	900,000
Foster & Marshall	125,000
Fulton Reid & Co., Inc.	400,000
Gairdner & Co., Inc.	125,000
Robert Garrett & Sons	200,000
Clare, Forgan & Co.	3,000,000
Goldman, Sachs & Co.	3,000,000
Goodbody & Co.	200,000
Granberry, Marache & Co.	\$300,000
Grant-Brownell & Co.	300,000
Green, Ellis & Anderson	300,000
Gregory & Sons	600,000
Hallgarten & Co.	1,350,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	200,000
Halsey, Stuart & Co., Inc.	3,000,000
Harriman Ripley & Co., Inc.	3,000,000
Harris & Partners Inc.	600,000
Ira Haupt & Co.	150,000
Hayden, Miller & Co.	400,000
Hayden, Stone & Co.	750,000
Humphill, Noyes & Co.	1,350,000
H. Wentz & Co.	150,000
Henry Herman & Co.	300,000
Hill Richards & Co.	125,000
J. J. B. Hilliard & Son	200,000
Hirsch & Co.	200,000
J. A. Hogle & Co.	125,000
Hooker & Pay	125,000
Hornblower & Weeks	1,350,000
E. P. Hutton & Co.	600,000
W. E. Hutton & Co.	1,350,000
The Illinois Co., Inc.	400,000
Indianapolis Bond & Share Corp.	125,000
Janney, Dulles & Battles, Inc.	200,000
The Johnson, Lane, Space Corp.	200,000
Johnston, Lemon & Co.	300,000
Jones, Kreeger & Hewitt	125,000
Joseph, Melleg & Miller, Inc.	150,000
Kalman & Co., Inc.	300,000
Kay, Richards & Co.	125,000
Kenower, MacArthur & Co.	125,000
A. M. Kidder & Co., Inc.	200,000
Kidder, Peabody & Co.	3,000,000
Kirkpatrick-Pettis Co.	200,000
Kormendil & Co., Inc.	150,000
Kuhn, Loeb & Co.	3,300,000
Ladenburg, Thalmann & Co.	900,000
Laird, Bissell & Meeds	600,000
Laird & Co., Corp.	200,000
W. C. Langley & Co.	900,000
Lazard Freres & Co.	3,000,000
Lee Higginson Corp.	1,800,000
John C. Legg & Co.	150,000
Lehman Brothers	3,000,000
Loewi & Co., Inc.	150,000
Living Lundborg & Co.	125,000
Mackall & Co.	200,000
MacNaughton-Greenawalt & Co.	125,000
Manley, Bennett & Co.	125,000
Laurence M. Marks & Co.	1,000,000
Mason-Hagan, Inc.	300,000
A. E. Masten & Co.	300,000
McCormick & Co.	400,000
McDonald & Co.	400,000
McDonald-Moore & Co.	125,000
McDonnell & Co.	200,000
McLeod, Young, Weir, Inc.	400,000
McMaster Hutchinson & Co.	150,000
Mead, Miller & Co.	125,000
Merrill Lynch, Pierce, Fenner & Beane	3,000,000
Merrill, Turben & Co., Inc.	400,000
The Milwaukee Co.	300,000
Mitchum, Jones & Templeton	150,000
Model, Roland & Stone	300,000
Moore, Leonard & Lynch	300,000
F. S. Moseley & Co.	1,800,000
Mullaney, Wells & Co.	300,000
W. H. Newbold's Son & Co.	200,000
Newburger & Co.	125,000
Newhard, Cook & Co.	300,000
New York Hanseatic Corp.	125,000
Paul J. Nowland & Co.	125,000
The Ohio Co.	400,000
J. A. Overton & Co.	125,000
Pacific Northwest Co.	300,000
Paine, Webber, Jackson & Curtis	1,800,000
Charles A. Parcells & Co.	125,000
Parrish & Co.	125,000
Peters, Writer & Christensen, Inc.	125,000
Phelps, Penn & Co.	400,000
Piper, Jaffray & Hopwood	300,000
Wm. E. Pollock & Co., Inc.	200,000

Amount	Amount
Prescott, Shepard & Co., Inc.	\$200,000
R. W. Pressprich & Co.	1,350,000
Putnam & Co.	300,000
Quail & Co., Inc.	125,000
Raffensperger, Hughes & Co., Inc.	125,000
Rauscher, Pierce & Co., Inc.	125,000
Reinhold & Gardner	300,000
Reynolds & Co.	900,000
Rippel & Co.	125,000
Ritter & Co.	600,000
The Robinson-Humphrey Co., Inc.	400,000
Rodman & Renshaw	150,000
Rotan, Mosle & Co.	125,000
L. F. Rothschild & Co.	1,350,000
Salomon Bros. & Co.	3,000,000
Schmidt, Poole, Roberts & Parke	125,000
E. H. Schneider and Co.	150,000
Schoellkopf, Hutton & Pomeroy, Inc.	750,000
Schwabacher & Co.	400,000
Scott, Horner & Co.	125,000
Scott & Stringfellow	300,000
Chas. W. Scranton & Co.	300,000
Seasongood & Mayer	125,000
Shearson, Hammill & Co.	900,000
Shields & Co.	900,000
Shuman, Agnew & Co.	300,000
I. M. Simon & Co.	150,000
Singer, Deane & Scribner	300,000
Smith, Barney & Co.	3,000,000
Smith, Moore & Co.	150,000
F. S. Smithers & Co.	900,000
William R. Staats & Co.	400,000
Starkweather & Co.	150,000
Stein Bros. & Boyce	\$300,000
Stern Brothers & Co.	400,000
Stern, Frank, Meyer & Fox	125,000
Stifel, Nicolaus & Co., Inc.	150,000
Stillman, Maynard & Co.	200,000
Stix & Co.	125,000
Stone & Webster Securities Corp.	3,000,000
Stroud & Co., Inc.	600,000
Sutro & Co.	125,000
Sweeney Cartwright & Co.	125,000
Swiss American Corp.	400,000
Taylor, Rogers & Tracy, Inc.	125,000
Thomas & Co.	200,000
Spencer Trask & Co.	1,350,000
Tucker, Anthony & R. L. Day	1,3

General Waterworks Corp. (& Subs.) — Sets New

Records—	1957	1956
Year ended Dec. 31—		
Gross revenues	\$10,633,189	\$9,433,275
Net income from operations	1,306,074	1,097,972
Profit on sale of property	263,653	113,404
Net income	\$1,569,727	\$1,211,376
Preferred dividends	288,361	223,683
Balance for common	\$1,281,366	\$987,693
Net income per average preferred share	\$27.46	\$27.22
Net income per average common share	\$1.46	\$1.25
Average number common shares	879,587	791,422

—V. 187, p. 455.

Georgia RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$619,040	\$763,378
Railway oper. expenses	594,129	627,768
Net revenue from railway operations	\$24,911	\$135,610
Net ry. oper. income	9,253	142,521

—V. 187, p. 327.

Georgia Southern & Florida Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$1,542,897	\$855,841
Railway oper. expenses	147,724	147,351
Net revenue from railway operations	\$1,395,173	\$708,490
Net ry. oper. income	1,132,143	493,117

—V. 187, p. 327.

Glassheat Corp., New York, N. Y.—Files With SEC—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par 10 cents) to be offered at \$2 per share, through James Anthony Securities Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.

Goodyear Tire & Rubber Co.—New Product—

Announcement of a new plastic, Videne, and plans for construction of a \$9,000,000 plant at Apple Grove, W. Va., to manufacture the material were made on Feb. 13 by E. J. Thomas, President.

Described as a completely new polyester laminating film that can be adhered under heat and pressure to a wide variety of end products in a number of industries, Mr. Thomas said that the material will set off a chain reaction of new plant construction by Goodyear suppliers and customers amounting "to additional millions of dollars." The new Goodyear plant, located on a 300-acre tract, will be a five-story structure occupying approximately 100,000 square feet of floor space. Engineering plans are being completed and the facility is expected to be in full production by early spring of next year.

Videne A will be produced for direct or stretch-laminating applications in the textile, metal, wood, paper, plastic, automotive and packaging fields and as a special wrap (Videne TC) for machine packaging of meat and other food products.

Mr. Thomas said that applications of the plastic laminating material can be considered "unlimited."—V. 187, pp. 455 and 327.

Grand Union Co.—Opens New Market—

The company on Feb. 12 opened a modern new supermarket in Essex Junction, Vt. It is the second store to be opened by the company so far in 1958 and brings to 18 the number of Grand Union markets in Vermont.

The new supermarket brings to 381 the number of markets operated by the food chain in ten eastern states, the District of Columbia and Ontario, Canada.—V. 187, p. 677.

(W. T.) Grant Co.—January Sales Higher—

Period End. Jan. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$20,612,452	\$19,513,437

—V. 187, p. 327.

Grayson-Robinson Stores, Inc.—January Sales Up—

Period End. Jan. 31—	1958—Month—1957	1958—6 Mos.—1957
Sales	\$2,030,898	\$1,995,880

—V. 187, p. 327.

Great Atlantic & Pacific Tea Co.—Public Offering Expected Soon—

A definite decision on some plan that would give the public participation in the ownership of the voting stock of this company appears likely within the next month, it was reported on Feb. 19.

All the voting stock now is held by descendants of the founder and by a charitable foundation.

In recent weeks meetings have been held by the heirs or their legal representatives to consider various plans that would turn this company, one of the last of the privately held corporate giants, into a publicly held company.

Although the heirs still have to agree on a method of making a public offering of the voting shares, they are said to be in general agreement that such an offering should be made. Meetings of these heirs are reported to have been harmonious.—V. 184, p. 1913.

Great Northern Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	18,912,052	20,588,197
Railway oper. expenses	16,316,630	17,414,246
Net revenue from railway operations	2,595,422	3,173,951
Net ry. oper. income	1,308,957	1,806,415
Net income	2,574,565	3,094,147

—V. 187, p. 573.

Green Bay & Western RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$404,750	\$360,227
Railway oper. expenses	308,026	216,389
Net revenue from railway operations	\$96,724	\$143,838
Net ry. oper. income	18,891	98,411

—V. 187, p. 45.

Greenfield Tap & Die Corp.—Merger Approved—

See United Drill & Tool Corp. below.—V. 187, p. 327.

Gulf Oil Corp.—Denies Report of Port Arthur Shut'dn

This corporation on Feb. 13 strongly denied reports in some publications indicating that it plans to shut down its Port Arthur, Texas refinery by May.

Facts of the matter are that, at a Louisiana proration hearing on Feb. 12, Gulf said "our own refinery runs in the Gulf coast are down appreciably due to the demand for products not having increased as generally estimated. On top of this situation, our big still at Port Arthur, which processes 120,000 barrels per day of crude, will be down for repairs during the entire month of May."

In connection with this statement that refinery runs in the Gulf coast are down appreciably, Gulf said runs have been reduced by approximately 8% at its Port Arthur plant.

In addition, the company stated that the repairs to the crude distillation unit are normally done on an annual basis and the

shutdown of this unit for inspection and overhaul is in keeping with established practice. The company contemplates returning the unit to operation in the early part of June.

The company further said that its present reduction in runs and plans for the overhaul of the distillation unit do not contemplate any reduction in the work force at Port Arthur.—V. 187, p. 775.

Gulf Power Co.—Bonds Offered—Public offering of \$8,000,000 4% first mortgage bonds due Feb. 1, 1988 was made on Feb. 21 by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; and Drexel & Co. The bonds were priced at 101.404% and accrued interest, to yield 3.92% to the purchaser. Award of the issue was won by the group at competitive sale on Feb. 20 on a bid of 100.66%.

Other bids for the bonds, also specifying a 4% coupon were received from: Eastman Dillon, Union Securities & Co., 100.554; Equitable Securities Corp., 100.36; Kidder, Peabody & Co. and White, Weld & Co. (jointly) 100.229; Blyth & Co., Inc., 100.084; and Halsey, Stuart & Co. Inc., 99.659.

The new bonds will be redeemable at regular redemption prices ranging from 105.41% to par, and at special redemption prices receding from 101.404% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing and from funds to be received in 1958 from the sale of additional common shares to its parent organization The Southern Co. will be applied by Gulf Power toward the cost of its construction program and to the repayment of short-term bank loans incurred in connection with the program.

BUSINESS—Gulf Power is engaged within the northwestern portion of Florida, in the generation, purchase and sale of electric energy in 64 communities, as well as in rural areas. It also sells at wholesale electricity to a non-affiliated utility and 4 rural distributing co-operative associations.

EARNINGS—For the 12 months ended Sept. 30, 1957, the company had electric revenues of \$18,867,000 and net income of \$3,045,000.

UNDERWRITERS—Other members of the offering syndicate are: Fahnstock & Co.; H. Hentz & Co.; Adams & Peck; Joseph Walker & Sons; Halle & Stieglitz; Hettelman & Co.; and Suplee, Yeatman, Mosley Co. Inc.—V. 187, p. 776.

Gulf States Utilities Co.—Preferred Stock Offered—

An underwriting group headed by Lee Higginson Corp. on Feb. 19 offered publicly a new issue of 75,000 shares of \$5 dividend preferred stock (par \$100) at \$102.25 per share, plus accrued dividends from Dec. 15, 1957—a yield of approximately 4.89%. The offering was oversubscribed and the books closed. The underwriters won the issue at competitive sale Feb. 18 on a bid of \$100.5199 per share.

Four other bids, all naming a \$5 dividend, were received as follows: Stone & Webster Securities Corp., \$100.41 a share; Kuhn, Loeb & Co. and Salomon Bros. & Hutzler, jointly, \$100.269; Lehman Brothers and Equitable Securities Corp., jointly, \$100.139, and Glone, Forgan & Co. and W. C. Langley & Co., jointly \$100.069.

The shares being offered will be redeemable at prices ranging from \$108.25 per share if redeemed before Feb. 1, 1963, to \$104.25 per share if called on or after Feb. 1, 1968.

PROCEEDS—Net proceeds from the issue will be used by Gulf States to pay \$7,500,000 of short-term notes issued for construction purposes.

BUSINESS—Gulf States Utilities generates, transmits, distributes and sells electric energy in portions of Texas and Louisiana. The service area comprises approximately 28,000 square miles, and contains a population of about 905,000. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La. area.

EARNINGS—Operating revenues for the 12 months ended Oct. 31, 1957 were \$60,842,000 and net income before preferred dividends was \$11,939,000. Comparable figures for the calendar year 1956 were \$56,122,000 and \$11,075,000, respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
*First mtge. bonds (issuable in ser.)	\$200,000,000	
2 3/4% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2 3/4% series due 1979	10,000,000	10,000,000
2 3/4% series due 1980	13,000,000	13,000,000
3 3/4% series due 1981	10,000,000	10,000,000
3 3/4% series due 1982	10,000,000	10,000,000
3 3/4% series due 1983	10,000,000	10,000,000
4 1/4% series due 1986	15,000,000	15,000,000
4 1/4% series due 1987	17,000,000	17,000,000
3% debentures due Jan. 1, 1969	15,000,000	11,850,000
Bank notes	\$18,000,000	†
Pfd. stk. cum. \$100 par (issuable in series):		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 div. pfd. stock, 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
\$5 dividend preferred stock	75,000 shs.	75,000 shs.
Com. stock (no par or stated value)	6,250,000 shs.	4,521,832 shs.

*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said Indenture of Mortgage, as supplemented and modified.

†At Jan. 31, 1958, \$9,800,000 principal amount of such notes were outstanding and it is expected that additional notes (not exceeding \$3,500,000) will be issued prior to the date of issuance of the new preferred stock. The principal amount of such notes outstanding on such date will be reduced to the extent of \$7,500,000 as set forth under "Proceeds."

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective number of shares of new preferred stock set forth opposite their names:

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective number of shares of new preferred stock set forth opposite their names:			
	Shares		Shares
Lee Higginson Corp.	9,000	R. S. Dickson & Co., Inc.	3,000
Ladenburg, Thalmann & Co.	7,500	Hayden, Miller & Co.	3,000
Francis I. duPont & Co.	5,500	Johnston, Lemon & Co.	3,000
Shields & Co.	5,500	The Robinson-Humphrey Co., Inc.	3,000
F. S. Smithers & Co.	5,500	Adams & Peck	1,000
Coffin & Burr, Inc.	4,500	Emanuel, Deetjen & Co.	1,000
Halgarten & Co.	4,500	Robert Garrett & Sons	1,000
Shearson, Hammill & Co.	4,500	The Illinois Co., Inc.	1,000
Weeden & Co. Inc.	4,500	The Johnson, Lane, Space Corp.	1,000
Cooley & Co.	3,000	Newhard, Cook & Co.	1,000
Granbery, Marache & Co.	3,000		
—V. 187, p. 677.			

—V. 187, p. 677.

Gulton Industries, Inc.—New Measurement Instrument

Production of a precise, pressure measurement instrument with application to aircraft and missile industries, oil well, gas and pipeline and heavy equipment manufacturers, is announced by this corporation.

Known as the Glennite, PSG-I Series, Pressure Transducers, they are cavity type pressure instruments utilizing the unbonded strain wire principle for accurate and reliable pressure measurements under extreme environmental conditions.

The PSG-I Series, including absolute, gauge and differential pressure types, are also known as "Brady Gauges," and are designed primarily for precise measurements of fluctuating or steady state pressures in liquids or gases.

The Glennite Pressure Transducers are produced by Gulton Industries, Inc., under exclusive license from Convair Division of the General Dynamics Corp.—V. 187, p. 776.

tries, Inc., under exclusive license from Convair Division of the General Dynamics Corp.—V. 187, p. 776.

Hammermill Paper Co.—Arranges Private Loan—

The company on Feb. 18 announced it has arranged to borrow \$25,000,000 in long-term funds at 5 1/2% from the Prudential Insurance Co. of America over the next three years. The loan matures in 1982.

The proceeds are to be used for completion of Hammermill's program of major improvement and expansion of pulping and finishing facilities at Erie, Pa., the company explained, and to provide funds for construction or acquisition of paper making facilities which are now under study, but for which no commitments have been made.

The company said no payments on principal will be required until 1968, after which \$1,000,000 a year is to be paid during the ensuing 10 years. After that, payments of \$1,500,000 a year will be required until 1982 when the unpaid balance will mature.

Arrangements also include provision for prepayment of up to \$22,000,000 at Hammermill's option, the company said, including prepayment at any time from proceeds of sale of Hammermill common stock, of which over 900,000 shares are authorized but unissued. The company has approximately 1,067,000 common shares outstanding.

In addition, terms specify that \$3,000,000 of the loan will be convertible into Hammermill common stock at \$37 a share until the end of 1970 and at \$42 a share until the end of 1975, when the conversion right expires, the company said.

The company added that its sinking fund debentures of 1965, of which \$3,276,000 are outstanding, are not to be refunded as part of the new financing.—V. 186, p. 943.

Harbor Plywood Corp.—To Sell Certain Rights—

See International Paper Co. below.—V. 182, p. 814.

Hartfield Stores, Inc.—January Sales Off—

Period End. Jan. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$1,099,483	\$1,107,216

—V. 186, p. 143.

Harvard Investors, Inc.—Acquisition—

This corporation, successor to Harvard Brewing Co., on Feb. 13 announced it is acquiring a controlling interest in Metropolitan Bank of Miami, Fla., from Arthur Vining Davis, retired former Chairman of Aluminum Co. of America.

Neither the purchase price nor the number of shares acquired from Mr. Davis were disclosed.

A company spokesman, however, said the transaction involves "considerably more than a majority of the bank's outstanding stock and a price in excess of \$2,000,000."—V. 185, p. 1748.

(Walter E.) Heller & Co. (& Subs.)—Sales and Earnings Up—

Year Ended Dec. 31—	1957	1956	1955
Income before income taxes	\$7,078,139	\$6,936,800	\$5,991,640
Net income after income taxes	3,192,139	3,130,800	2,722,640
Preferred dividends paid	323,527	326,657	329,905
Number of common shares outstd.	1,278,966	1,257,691	1,195,866
Earnings per common share	\$2.24	\$2.23	\$2.00

Gross income in the 12 months ended Dec. 31, 1957, was \$18,002,820 a gain of 12.28% over the year before. Receivables outstanding on Dec. 31 totaled \$180,925,018.—V. 185, p. 1043.

Hertz Corp.—Acquires New England Firm—

Operating assets of Car and Truck Leasing Corp., Portland, Me., one of the leading firms in its field in New England, have been acquired by Hertz Corp., according to an announcement made on Feb. 18 by Walter L. Jacobs, President.

Mr. Jacobs said Hertz acquired the Portland firm from Mr. and Mrs. G. A. Fogg, who had been Hertz licensees since 1955.

The acquisition included approximately 200 vehicles, Mr. Jacobs said, as well as a car and truck headquarters and garage at 5969 Preble St.; a garage at 26 Portland St.; and car rental facilities at the Portland Municipal Airport and the Union Railroad Terminal.

Hertz plans to expand the Portland operation, which is already one of the largest in New England, Mr. Jacobs said. He added that the passenger car fleet would be supplemented with the latest model vehicles to accommodate vacationists and tourists.—V. 187, p. 776.

Hetherington, Inc.—Acquired—

See Controls Co. of America above.—V. 187, p. 145; V. 185, p. 145.

Hotel Drake Corp. (N. Y.)—To Redeem Income Debts.

The corporation has called for redemption on March 1, 1958, all of its outstanding 4% cumulative income debentures, due Aug. 1, 1963, at 100% plus accrued interest. Payment will be made at the Sterling National Bank & Trust Co., 1410 Broadway, New York 18, N. Y.—V. 178, p. 481.

Idaho Power Co.—Plans New Financing—

The company has applied to the Federal Power Commission for authority to sell \$10,000,000 of first mortgage bonds and \$10,000,000 in sinking fund debentures.

Both securities would be offered at competitive bidding and would be dated March 15, with the bonds maturing in 30 years and the debentures in 25 years.

The proceeds would be used to repay outstanding short-term bank borrowings on financing for construction and expansion projects.—V. 186, p. 2370.

Illinois Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	\$38,377,115	\$37,046,903
Operating expenses	24,798,754	23,000,139
Federal income taxes	4,592,645	5,376,001
Other operating taxes	3,384,439	3,129,373
Net operating income	5,601,277	5,541,390
Net after charges	5,003,262	5,206,294

—V. 187, p. 456.

Illinois Central RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	23,630,563	24,621,962
Railway oper. expenses	18,208,440	18,621,931
Net revenue from railway operations	5,422,123	6,000,031
Net ry. oper. income	2,683,696	2,082,673

—V. 187, p. 677.

Indiana & Michigan Electric Co.—Bonds Offered—

Mention was made in our issue of Feb. 17 of the public offering of \$25,000,000 3 3/4% first mortgage bonds due Feb. 1, 1988 at 101.335% and accrued interest through a group of underwriters headed by Eastman Dillon, Union Securities & Co. Further details follow:

BUSINESS—Company is a wholly-owned subsidiary of American Gas & Electric Co. and a part of its integrated electric utility system. The company serves 163 communities in Indiana and southwestern Michigan in an area having an estimated population of 1,245,000.

EARNINGS—For the 12 months ended Nov. 30, 1957, total operating revenues amounted to \$64,079,155 and net income to \$10,115,598, compared with total operating revenues of \$59,152,804 and net income of \$9,465,236 for the calendar year 1956.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company as of June 30, 1957, consisted of:

250,000 in long-term debt; 220,000 shares of cumulative preferred stock, par \$100; and 1,400,000 shares of common stock.

UNDERWRITERS—The names of the purchasers of the new bonds and the respective principal amounts of new bonds to be purchased by them are set forth below:

Eastman Dillon, Union Securities & Co.	\$3,100,000	Fahnestock & Co.	\$750,000
Goldman, Sachs & Co.	2,000,000	E. F. Hutton & Co.	750,000
White, Weld & Co.	2,000,000	Johnston, Lemon & Co.	750,000
Allen & Co.	1,500,000	Laurence M. Marks & Co.	750,000
A. G. Becker & Co. Inc.	1,500,000	Ritter & Co.	750,000
Equitable Securities Corp.	1,500,000	Ball, Burge & Knaus	500,000
Ladenburg, Thalmann & Co.	1,500,000	Goodbody & Co.	500,000
Francis I. duPont & Co.	1,250,000	Ira Haupt & Co.	500,000
Lee Higginson Corp.	1,000,000	McDonnell & Co.	500,000
Dean Witter & Co.	1,000,000	The Ohio Co.	500,000
Tucker, Anthony & R. L. Day	900,000	Arburs, Lestrangle & Co.	250,000
Burns Bros. & Denton, Inc.	750,000	Evans & Co. Inc.	250,000
		Reinholdt & Gardner	250,000

See also V. 187, p. 776.

Indianapolis Power & Light Co.—Registers With SEC

This company on Feb. 14 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1936, to be offered for public sale at competitive bidding.

Net proceeds will be used to repay short-term bank borrowings of \$4,500,000 incurred for construction of utility plant and the balance will be applied to the company's construction program. Construction expenditures for the years 1958-61 period are estimated at approximately \$12,675,000 for 1958, \$12,413,000 for 1959, \$18,769,000 for 1960, and \$8,448,000 in 1961 or \$52,305,000 in the aggregate.—V. 186, p. 730.

Industrial Processes Inc., Aberdeen, Wash.—Files With Securities and Exchange Commission

The corporation on Feb. 4 filed a letter of notification with the SEC covering 490 shares of common stock, of which 230 shares are to be offered to creditors in cancellation of indebtedness in amount of \$23,000, and 260 shares are to be offered to stockholders at par (\$100 per share). No underwriting is involved. The proceeds are to be used to install and assemble a wheat washer solids recovery system.

Insurance Co. of North America—New Records

Premiums written by North America Companies in 1957 topped the 1956 figures by nearly 12%, rising from \$288,391,000 to \$322,738,000. John A. Diemand, President, announced that the fire and marine companies (Insurance Co. of North America and Philadelphia Fire & Marine Insurance Co.) wrote \$197,015,000, a 12% increase over last year's \$175,832,000. Indemnity Insurance Co. of North America wrote \$125,723,000 for an 11% increase over the \$112,559,000 written in 1956.

Investment income before taxes for the North America group was \$26,478,000, up 5.3% from last year's \$25,155,000.

Net operating income for the group was \$15,114,000, down \$5,820,000 from 1956.

Consolidated assets at market values as of Dec. 31, 1957, were \$867,392,000, an increase of \$9,920,000, or 1.2%, over 1956.

Policyholders' surplus on a consolidated basis (capital, stated surplus and voluntary reserves) totaled \$399,627,000 at the year's end, a decrease from last year of \$38,842,000 or 8.9%.—V. 186, p. 2370.

International Bank, Washington, D. C. — Debentures Sold Privately—The directors on Feb. 17 authorized and placed by private sale an issue of \$4,000,000 of five-year 5% debentures, convertible after Dec. 31, 1958, into common stock of the Bank at \$10 per share.

George Olmsted, President, stated that the proceeds of the sale of the debentures would be used to purchase stock of Hawkeye Security Insurance Co. and United Service Life Insurance Co. and securities of Oceanic Trading Co., Inc., and its subsidiary, Landair Associated Corp., Inc., the latter a substantial holder of the common stock of The Equity Corp. With the sale of the debentures, the assets of International Bank now exceed \$11,000,000.—V. 186, p. 6.

International Paper Co. — Litigation Expected to Be Settled—Buys Certain Cutting Rights

This company and Harbor Plywood Corp., on Feb. 14 announced that an agreement has been signed providing for final settlement of all litigation pending between the two companies.

The settlement disposes finally of the suit instituted nearly two years ago by Harbor Plywood against the former Long-Bell Lumber Co., prior to that company's merger with International Paper in November, 1956. It was stated today that International has agreed to pay Harbor Plywood \$2,000,000 in connection with this settlement.

In addition, the two companies announced that International is purchasing from Harbor Plywood long-term cutting rights on 27,000 acres of land, known as the Peterman Tract on the Lewis River, owned by the Northern Pacific Ry. in the State of Washington, together with 700 acres of land directly owned by Harbor Plywood. The acquisition considerably improves International's timber supply in the area supporting the Long-Bell Division's operations at Longview, Wash.

Harbor Plywood officials stated that the sale of the Peterman Tract cutting rights will not affect the company's operation of its Aberdeen plant and other manufacturing operations or its distributing facilities throughout the country, all of which will be continued as heretofore.

Of the \$2,000,000 paid in connection with settlement of the suit, \$750,000 plus legal and other expenses still to be determined will be applied to reduce the number of unissued International Paper common shares reserved under the Certificates of Contingent Interest which former Long-Bell stockholders received on the merger. Under the merger terms, 50,000 unissued shares of International common were so reserved pending conclusion of both the Harbor Plywood lawsuit and the determination of possible additional Federal tax liabilities against Long-Bell for the years 1942 through 1949 and for 1952. Any shares remaining after both matters are finally settled will be delivered pro rata to holders of the Certificates of Contingent Interest. No date can yet be set as to when the tax matter may be settled.—V. 186, p. 1848.

International Rys. of Central America—Earnings Lower

Month of January—	1958	1957
Railway operating revenues	\$1,404,265	\$1,610,404
Net revenue from railway operations	159,788	351,772
Income available for fixed charges	76,985	199,471
Net income	58,220	177,245

—V. 187, p. 46.

Interstate Department Stores, Inc.—January Sales Up

Period End. Jan. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$3,900,413	\$3,647,196
	\$66,638,362	\$67,184,603

—V. 187, p. 145.

Interstate Finance Corp., Evansville, Ind. — Places Notes Privately—This corporation has placed a \$3,000,000 issue of senior notes due 1970 with six insurance companies, it was announced on Feb. 18. Participants were: Mutual Life Insurance Co. of New York, \$1,200,000; John Hancock Mutual Life Insurance Co., \$750,000; Lincoln National Life Insurance Co., \$500,000; Indianapolis Life Insurance Co. and Equitable Life Insurance Co. of Iowa, each \$200,000; and Lutheran Mutual Life Insurance Co., \$150,000. The financing was arranged through Dean Witter & Co. acting as agent for the borrower.

The proceeds will be added to working capital. The corporation has been in business since 1920. The firm is engaged in the small loan and retail sales phases of the installment credit business. The

company operates 111 branch offices; in Indiana, Illinois, Kansas, Kentucky, Virginia, Tennessee and Missouri.—V. 182, p. 2130.

Interstate Securities Co.—Reports Smaller Profits—

Net income for the quarter ended Jan. 31, 1958 was \$331,110, equal after preferred dividends to 45 cents a share on the outstanding 660,000 shares of common, compared with \$376,323, or 56 cents a share on 600,000 shares outstanding a year ago. A 10% stock dividend accounted for the 60,000 share increase.

Gross income was \$2,722,999, compared with \$2,548,155 a year ago. Total volume of loans made was \$33,759,129, compared with \$30,375,352. Notes receivable were \$68,091,293, against \$62,917,300, a gain of 8%.

Delinquencies have not increased but collection efforts have been intensified. Mr. Hudson said. Credit loss provisions and other reserves increased for the quarter from \$341,220 to \$475,120.

The company will benefit from the recent reduction in the prime rate, Mr. Hudson said. Bank borrowings Jan. 31 totaled \$40,725,000 and 77.4% of the lines of credit were in use on that date.

Approximately \$600,000 of receivables were recently purchased with the acquisition of loan offices at Hutchinson and at Miami.

Indications are that earnings in the current quarter ending April 30 will be close to those achieved in the first quarter, and an improvement is likely for the last half of the fiscal year. J. Frank Hudson, Board Chairman, said on Feb. 10. Volume of business and net earnings for the fiscal year ending Oct. 31 should be good, he added.—V. 186, p. 2577.

Iowa-Illinois Gas & Electric Co.—Bids March 5—

The company will up to 10:30 a.m. (CST) on March 5 receive at The First National Bank of Chicago, 38 South Dearborn St., Chicago, Ill., bids for the purchase from it of \$9,000,000 convertible debentures due March 1, 1958. See also V. 187, p. 677.

Isthmus Steamship & Salvage Co. Inc.—Stock Offered

—Robert L. Ferman & Co., Washington, D. C., on Feb. 11 offered publicly an issue of 150,000 shares of common stock (par 10¢) at \$2 per share on a best-efforts basis.

PROCEEDS—The net proceeds are to be used to purchase a vessel and for working capital, including leasing salvage equipment, dock space, etc.

The company will escrow funds received from the sale of these securities with the Atlantic National Bank of West Palm Beach, Fla., until the minimum of \$90,000 aggregate net proceeds is secured. If, within ninety days from the offering date, the minimum amount is not sold, all funds will be returned to the purchasers less commissions due the underwriter.

The immediate intention of the board of directors, assuming the entire issue is sold, is to purchase a 1,500 to 2,000 deadweight tons vessel, an oil burner, completely equipped, on which the company is in negotiation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)..... 1,000,000 shs. 288,000 shs.

BUSINESS—The company was incorporated in Delaware on March 8, 1956, for the purpose of engaging in the business of salvaging the cargoes of sunken ships and the general steamship business. The company's executive office is at 1214 Ansley Building, Miami, Fla. It also maintains an office at 100 West Tenth St., Wilmington, Del.

On Dec. 31, 1956, the officers and directors of Isthmus Steamship Co., S. A., transferred all assets, properties, titles, rights, interests, and all items of value to the present company in exchange for its capital stock.

The company has conducted extensive research which reveals that it appears feasible for the company to obtain title or contracts to salvage approximately sixty ships which have valuable cargoes, said ships lying in less than 100 feet of water. The extension of these operations is contingent on funds being available for that purpose.

The company is negotiating with foreign ship brokers to purchase a foreign flag vessel. Terms of purchase include transfer of registry to Panama or Honduras flag.—V. 187, p. 677.

Jewel Tea Co. Inc. (& Subs.)—January Sales Up—

4 Weeks Ended Jan. 25—	1958	1957
Retail sales	\$32,909,289	\$31,669,583

—V. 137, p. 456.

Kaiser Steel Corp.—Sales Increased—Net Profit Off—

Year Ended Dec. 31—	1957	1956
Net sales	208,307,615	201,480,824
Earnings before Federal taxes on income	30,738,507	35,626,862
Federal taxes on income (estimated)	9,400,000	12,055,000

Net earnings..... 21,438,507 23,571,862

*Earnings per share on common stock..... \$5.91 \$6.57

*Based on 3,249,500 shares of common stock in 1957 and 3,246,500 shares of common stock in 1956.

NOTES—For the three months ended Dec. 31, 1957, net earnings were \$3,085,000 or 78 cents per common share. For the same three months in 1956, net earnings were \$1,960,000 or \$1.35 per common share.

In the last half of 1957, earnings were adversely affected by higher depreciation and interest charges, declining steel demand, and the unavoidable interference with operations arising from construction activity at the Fontana, Calif., steel mill in connection with the company's expansion program.

Net earnings benefited from savings resulting from an agreement to file consolidated income tax returns with Kaiser Industries Corp. in the amount of \$5,350,000 in 1957 and \$5,390,000 in 1956.—V. 187, p. 456.

Kalamazoo Vegetable Parchment Co. (& Subs.)—Earnings Off—

Three Months Ended Dec. 31—	1957	1956
Net sales	\$14,150,323	\$14,446,230
Profit before income taxes	1,483,850	1,932,671
United States & Canadian taxes on inc. (est.)	762,973	999,934

Net earnings..... \$720,877 \$932,737

Net earnings per share (903,577 shares)..... \$0.80 \$1.03

—V. 186, p. 730.

Kansas Oklahoma & Gulf Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$465,413	\$394,054
Railway oper. expenses	284,749	203,056

Net revenue from railway operations..... \$180,664 \$190,998

Net ry. oper. income..... 105,125 74,863

—V. 187, p. 328.

Kansas Power & Light Co.—Plans Financing—

The company plans to issue \$10,000,000 of first mortgage bonds to help defray part of its \$11,500,000 1958 construction program. Balfour Jeffrey, President, announced on Feb. 14. The company, he said, expects to file a registration statement with the Securities and Exchange Commission covering the new financing before Spring.

In October, 1954, the company announced private placement of a \$10,000,000 issue of 3½% bonds, due 1984.—V. 185, p. 626.

(Julius) Kayser & Co.—Proposed Merger—

The stockholders will vote April 15 on approving the merger into this company of Chester H. Roth Co. Inc.

Abraham Feinberg, President, said that if the transaction is approved, the merger is expected to be completed in August. The merged concern would become one of the biggest hosiery manufacturers and the name would be changed to Kayser-Roth Corp.

The plan provides that in exchange for the Roth assets, Kayser will deliver 375,000 shares of a new issue of preferred stock, con-

vertible into common stock at \$20 a share; plus 125,000 authorized but unissued Kayser common shares; and an undisclosed amount of subordinated long-term notes. The amount of the notes would be dependent upon the June 30, 1958, financial statements of Roth, Mr. Feinberg said. He added that the proposed merger will involve no expenditure of cash by Kayser.

Kayser has 762,448 common shares presently outstanding, according to the announcement. Mr. Feinberg is principal stockholder of Hamilton Textile Mills, Inc., largest single shareholder in Kayser, owning 211,738 Kayser shares. Mr. Feinberg said none of the Hamilton shares have been sold nor will they be sold. Chester H. Roth, President of the Roth concern, said earlier in February that his company had acquired 126,605 Kayser common shares (about 15.0%) partly from units of List Industries, Inc.

Roth, a privately-owned company, has annual sales of about \$43,000,000, the announcement disclosed. Kayser had sales of \$64,933,564 in its latest fiscal year ended June 30, 1957.—V. 186, p. 1092.

Kennecott Copper Corp.—To Increase Capacity of New Electrolytic Copper Refinery—

Frank R. Milliken, Vice-President, on Feb. 18 announced that the company's new electrolytic copper refinery near Baltimore, Md., will have an initial capacity of 16,500 tons a month. The original plan called for an installation with an initial capacity of 7,000 tons monthly and costing approximately \$20,000,000.

For many years most of Kennecott's electrolytic refining has been done by the American Smelting & Refining Co. However, an agreement has just been reached with that company whereby Kennecott's refining commitments to them will be reduced effective July 1, 1960, thus permitting the increase in the initial capacity of Kennecott's refinery.

The larger plant will cost approximately \$30,000,000 and will employ 570 people. Some copper from Kennecott's domestic mines, as well as copper from its Chilean subsidiary, Braden Copper Co., will be used to supply the enlarged plant. The refinery will furnish electrolytic copper for markets in both Europe and the United States.

The M. W. Kellogg Co. was recently awarded the contract for engineering and construction of the plant which is expected to be in operation in 1959.—V. 187, p. 677.

Kern County Land Co.—Earnings Lower—

The company today reported that 1957 estimated net earnings from its oil and gas operations, after related Federal income taxes but before the cost of its exploration program, amounted to \$13,048,000. The comparable figure for 1956 was \$13,224,000.

Announces New Discovery—

This company has located substantial amounts of colemanite, or calcium borate, a boron mineral, on the Mojave Desert in California, it was announced on Feb. 11.

The discovery was made on leases made through the company's hard minerals department, established to carry on exploration.

It could prove of considerable value in the future, according to George G. Montgomery, President. At present, no market exists for the product but it might become raw material in connection with the high energy fuel program.

The company has perfected its claims in the desert area, which is far removed from any of the company's owned lands.

If Kern's discovery proves of future value as a base for missile fuel or in some other capacity as an energy carrier, the company would need partners to carry on the development, Mr. Montgomery added.—V. 187, p. 776.

(G. R.) Kinney Co., Inc.—January Sales Up—

Month of January—	1958	1957
Sales	\$3,233,000	\$2,414,000

—V. 187, p. 328 and V. 186, p. 2757.

Knox Glass, Inc. (& Subs.)—Sales at Higher Rate—

Three Months Ended Dec. 31—	1957	1956
Net sales	\$8,494,710	\$7,896,839
Income after taxes (excl. extraordinary income)	142,369	223,749
Extraordinary income (less est. taxes thereon)	136,663	—

Income after taxes (incl. extraord. income)..... \$279,032 \$223,749

Shares of com. stock outstand. at end of period..... 114,534 95,911

*Earnings per share of common stock (excluding extraordinary income)..... \$1.24 \$1.93

*Earnings per share of common stock (including extraordinary income)..... \$2.44 \$1.93

*Based on number of shares outstanding at Dec. 31, 1957.

During December the company negotiated final settlement of its lawsuit begun during 1954 against certain former officers and others who had wrongfully diverted company funds to themselves. The settlement resulted in receipt by the company of \$300,000 in December, supplementing an amount of \$2,663 received in October. These two amounts, totaling \$302,663 before taxes and \$136,663 after provision for taxes thereon, have been recorded as "extraordinary income" in the three-month period ended Dec. 31, 1957. Of the total sum of \$406,589 directed by the Court to be repaid to the company, settlement has been made for \$402,396, including, in addition to the \$302,663 referred to above, the sum of \$99,733 received by the company during August and September of the past fiscal year.

Substantial progress has been made during the first three months of fiscal 1958 towards completion of the construction of expanded manufacturing facilities at our Palestine, Texas, plant, and of the completely new plant at Danielson, Conn. Initial production is scheduled for February at Palestine and for July at Danielson.—V. 187, p. 46.

Koehring Co.—Acquisition—

This company's diversified program has been moved ahead on the West Coast by the acquisition of Clark's Welding Works, Perkins, Calif., Julien R. Steelman, President, announced on Feb. 18.

The equipment and services acquired from Clark's Welding Works will enable the California division to widen its product line and markets in the sale of specialized construction equipment and concrete batching plants, Mr. Steelman said.

Mr. Steelman told the shareholders that the volume of construction for the country will probably be as high in 1958 as 1957, but the volume of business Koehring will derive from this will hinge largely on the frame of mind of our customers.

In the aggregate, Mr. Steelman said, this company expects 1959 to be about the same volume-wise and profit-wise as 1957.

Koehring earned \$1,537,070 in 1957 which, after adoption of a LIFO inventory adjustment, was equal to \$1.16 per share on 1,481,740 shares outstanding. Sales totaled \$55,668,000.—V. 187, p. 776.

"Koor" Industries & Crafts Co., Ltd.—Registrar—

The Chemical Corn Exchange Bank, New York City, has been appointed sole registrar for the 6½% cumulative participating preferred shares.—V. 186, p. 1955.

(S. S.) Kresge Co.—January Sales Higher—

Month of January—	1958	1957
Sales	\$22,024,924	\$20,822,621

—V. 187, p. 328.

(S. H.) Kress & Co.—January Sales Off—

Month of January—	1958	1957
Sales	\$9,541,769	\$10,364,208

Dissident Foundation Trustees Invited to Resign—

All trustees of the Kress Foundation who refuse to recognize the concept of "non-interference" with the management and operation of S. H. Kress & Co. were "invited" to resign Feb. 14 by R. H. Kress, only surviving founder of the company and Foundation.

In a statement made at a special meeting of the Foundation trustees, Mr. Kress, who is President of the board of trustees and also Chairman of the Board of the Kress company, charged that certain of the trustees ("and men who came on this board at my invitation") "are attacking and criticizing the policies of the board of directors of the Kress company, of which I am Chairman." He charged them with undertaking a proxy contest to obtain control of the company board of directors.

The Kress Foundation holds about 32% of the stock of Kress Co. Last October the trustees who had previously authorized Mr. Kress

to vote the proxies for the stock as he deemed wise, passed a resolution authorizing a majority of the trustees to determine how the proxies would be voted at the annual meeting on May 13.

This move was led by Harold H. Helm, who is also a director of E. W. Woolworth & Co.; G. Keith Folsom, President of the New York Stock Exchange; Frank M. Folsom, E. C. A. executive; and Paul L. Trost, contractor and unsuccessful Republican candidate for Governor of New Jersey. Other trustees opposing Mr. Kress are: A. J. Sordani, Wilkes-Barre, Pennsylvania contractor; A. C. Campbell, retired Metropolitan Life Insurance Co. Vice-President, and Dr. F. D. Murphy, Chancellor of the University of Kansas.

The Federal Trade Commission is presently investigating the conflict of interest on Mr. Helm's part because of his usual association with Kress and Woolworth, competitors in the variety field.

Mr. Kress went on to state that action taken by the trustees, and that which the trustees propose to take in the affairs of the Kress company, would endanger the tax exempt status of the Foundation. He also warned that he had been advised by counsel that it would be "improper and unlawful for the Foundation to spend any of the Foundation's funds to engage in a proxy contest. I will resist any such attempt," he said.—V. 187, p. 574.

Kroger Co.—January Sales Higher—

Four Weeks Ended Jan. 15—	1958	1957
Sales	135,164,449	120,035,915
—V. 187, p. 328.		

Lake Superior & Ishpeming RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$3,064,939	\$5,645,037
Railway oper. expenses	314,122	338,843
Net rev. from railway operations	\$2,750,817	\$5,306,194
Net ry. oper. income	\$2,750,817	\$5,306,194
—V. 187, p. 328.		

Lane Bryant, Inc.—January Sales Up—

Month of January—	1958	1957
Sales	\$4,580,417	\$4,432,011
—V. 187, p. 328.		

Lee Rubber & Tire Corp.—Earnings Show Gain—

Year Ended Oct. 31—	1957	1956
Net sales	\$48,601,093	\$46,581,943
Profit before income taxes	3,646,981	3,404,500
Provisions for Federal income taxes (estimated)	1,884,400	1,791,700
Net profit	\$1,762,581	\$1,612,800
Common dividends paid	1,188,373	1,192,144
Capital shares outstanding	843,512	850,084
Earnings per common share	\$2.09	\$1.90
—V. 178, p. 1779.		

Lehigh & New England RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$404,861	\$572,158
Railway oper. expenses	532,352	557,287
Net revenue from railway operations	\$127,491	\$114,871
Net ry. oper. income	1,067	144,687
—V. 187, p. 46.		

(Eli) Lilly & Co., Inc.—Secondary Offering—A secondary offering of 6,000 shares of class B common stock (par \$5) was made on Feb. 19 by Blyth & Co., Inc., at \$64.50 per share, with a dealer's concession of \$1.10 per share. It was completed.—V. 186, p. 1848.

Ling Electronics, Inc., Los Angeles, Calif. — Merger

Merger of this corporation and Ling Industries, Inc. of Dallas, Texas, has been approved by the stockholders of both companies, according to an announcement issued Feb. 15 by James J. Ling, Board Chairman, and consolidation of the companies will be effected upon the issuance of a definitive permit by the Commissioner of Corporations of the State of California.

In excess of 99% of the stock voted approved the merger, according to Mr. Ling.

The Electronics company has 800,800 shares of common stock outstanding while 1,100,000 shares of Industries stock are outstanding. Ling Electronics will be the surviving corporation under the merger. Companies included in the group in addition to Ling Electronics are American Microwave, Grady-Ling Electric, Electronic Wire and Cable, Lingco Realty, Electron Corp., and Ling Electric.—V. 187, p. 456.

Litton Industries Inc.—Sales and Earnings Rise—

Six months' earnings of \$1,602,000 on sales of \$39,902,000 were announced on Feb. 18 by Charles S. Thornton, President, for Litton Industries and subsidiaries. After allowance for dividends on outstanding preferred stock, six months' earnings per share of common stock outstanding amounted to \$1.05, an increase of 48% over the 71 cents realized in the same period last year.

The company had 1,678,987 shares outstanding at the end of the period, which included shares issued for acquisitions, for conversion of 100% of the original preferred stock, and for conversion of all but \$1,002,000 of the company's outstanding convertible debentures.

"The increase in the sales and earnings of the company for the last six months of the current fiscal year reflect the continued growth and expansion of the Litton organization and developments, as well as the addition of the Monroe Calculating Machine Co.," Mr. Thornton stated.

The company reported for the same six months' period last year sales of \$12,462,000 and earnings of \$811,000 or 71 cents a share on the 1,132,345 shares outstanding at that time. "However, in view of the company's acquisition of Monroe, sales and earnings, except on a per share basis, are not directly comparable with the corresponding figures of the like period last year," Mr. Thornton added.

The proposed consolidation of Litton with Aircraft Radio Corp. was still pending at the time of the six months' report.—V. 187, p. 47.

Long Island RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$5,899,984	\$6,417,569
Railway oper. expenses	5,302,018	4,627,267
Net revenue from railway operations	\$597,966	\$790,302
Net ry. oper. income	24,782	177,271
—V. 187, p. 329.		

Louisville & Nashville RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	20,797,476	21,300,974
Railway oper. expenses	16,765,616	16,866,492
Net revenue from railway operations	4,031,860	4,434,482
Net ry. oper. income	2,397,270	2,382,372
—V. 187, p. 776.		

Magnavox Co.—5% Stock Dividend—Sales Increased

R. A. O'Connor, Chairman of the Board, on Feb. 13 announced that after considering the recent record sales and earnings of the company, the directors declared a special 5% stock dividend payable to common stockholders and in addition declared the regular quarterly cash dividends on both the common and preferred stocks. The stock dividend is payable on April 15 to stockholders of record March 21, 1958.

The regular quarterly cash dividends of 37½¢ per share on the common stock and 59¢ per share on the preferred stock are payable

March 15 to stockholders of record Feb. 25, 1958.

Magnavox sales in the last six months of 1957 were \$48,354,465 compared with sales of \$46,395,187 in the corresponding period of 1956. Net profits after taxes for the six months ended Dec. 31, 1957 amounted to \$2,407,506, equivalent to \$2.54 per share, after preferred dividends, on the 894,195 common shares outstanding at the year end. This compares with a net profit of \$2,276,539 or \$2.39 per share (adjusted) in the similar 1956 period. Net profit before taxes amounted to \$4,792,506, as against \$4,497,539 in the 1956 six months period.

It was also announced that the directors had authorized the filing of an application for the listing of the company's 4½% cumulative convertible preferred stock on the New York Stock Exchange. This stock was originally sold in January 1956 and there are presently outstanding 115,159 shares.—V. 186, p. 2312.

Maine Central RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$2,157,398	\$2,281,979
Railway oper. expenses	1,852,344	1,808,793
Net revenue from railway operations	\$305,054	\$473,186
Net ry. oper. income	257,348	230,673
—V. 187, p. 329.		

Mangel Stores Corp.—January Sales Higher—

Period End. Jan. 31—	1958—Month—1957	1958—12 Months—1957
Sales	\$1,574,591	\$14,599,281
—V. 187, p. 678.		

Manhattan Shirt Co.—Sales and Earnings Decline—

Six Months Ended Dec. 28—	1957	1956
Sales	\$18,255,463	\$19,045,672
Net before income taxes	612,445	1,004,520
Federal income taxes	318,471	522,350
Net profit	\$293,974	\$482,170
Current assets at Dec. 28	17,626,019	17,915,514
Current liabilities at Dec. 28	3,434,192	3,844,935
Common shares	416,218	416,218
Earnings per common share	\$0.70	\$1.15
—V. 186, p. 1631.		

Marchant Calculators, Inc.—Reduces Div.—Earnings Off

The directors on Feb. 14 reduced the quarterly dividend to 15¢ per share, payable March 15, 1958, to shareholders of record Feb. 28. This step was taken to conserve cash for general corporate purposes, including the cost to move into the new factory and administration building, which will be completed in August, the announcement said.

At the same time the company announced that net sales on a consolidated basis in 1957 were \$25,561,027 compared with \$27,800,653 on a similar basis in 1956.

Consolidated net income for 1957 before provision for United States and Canadian income taxes and before a substantial nonrecurring special charge was \$1,771,841, which compared to \$4,035,910 on a consolidated basis for 1956.—V. 187, p. 47.

Marine Midland Corp.—Reports Record Earnings—

The corporation's 29th annual report reviewing operations for 1957 shows that the corporation enjoyed the best earnings record in its history. Consolidated net operating income after taxes was \$15,270,120 or \$1.74 per share vs. \$13,696,606 or \$1.62 a share in 1956 on 497,801 fewer shares of common stock. Dividends paid on the corporation's common stock amounted to 92½¢ per share in 1957. Effective with the dividend paid Oct. 1, 1957, the quarterly dividend was raised to 25¢ per share.

Regarding the banking legislative situation, the report termed as grossly unfair to the Marine Midland banks any further continuation of the present "freezes" on acquisition of new banks by a bank holding company. But even under the "freezes," the Marine Midland banks can continue to expand their banking business with the normal opening of additional offices.

During the year three banks were consolidated into Marine Midland banks. They were The Lake Shore National Bank of Dunkirk into the Chautauque National Bank of Jamestown, The First National Bank of Remsen into The Farmers National Bank & Trust Co. of Rome, and The Middleville National Bank into The First National Bank of Herkimer.

Deposits during the year increased \$62,290,000 to \$1,941,500,000 of which 69.2% are demand deposits and 30.8% are time deposits. Cash and U. S. Government securities were 46% and loans and mortgages were 57% of total deposits.

Increases in the capital funds during the year were made in six of the Marine Midland banks and totaled \$14,150,020.—V. 187, p. 329.

Massey-Harris-Ferguson Ltd.—Plans Expansion—

A \$1,000,000 program to expand production as this company's "M" Foundry plant, Brantford, Ont., Canada will start early this Spring. It was announced on Feb. 14 by H. A. Wallace, Vice-President of Manufacturing.

The program will allow the company to produce the large castings for tractors now purchased from outside suppliers, Mr. Wallace said. When completed, the expanded facilities will provide jobs for approximately 150 additional workers.

The current plant is a modern, mechanized foundry of 163,000 square feet which was built in 1945. At present it produces smaller castings for Massey-Harris-Ferguson's farm equipment. Plant additions and changes, to be completed in time for 1959 production, include a new core room, new shipping facilities, enlargement and redesigning of the cleaning room and the installation of new equipment. The larger castings the new facilities will produce include those used for the transmission case and center housing of Massey-Ferguson tractors.

Contracts for the work involved in the new program have not been announced.—V. 186, p. 421.

McCrary Stores Corp.—January Sales Off—

Month of January—	1958	1957
Sales	\$6,692,377	\$6,767,426
—V. 187, p. 678.		

McDonnell Aircraft Corp.—Sales and Earnings Rise—

Earnings after taxes were \$4,261,088 on sales of \$210,931,821 for the six months ended Dec. 31, 1957, being the first half of the company's fiscal year 1958, compared with earnings of \$3,862,463 on sales of \$125,545,573 for the first half of fiscal 1957. Earnings after taxes for the full year ended June 30, 1957 were \$9,671,654.

Earnings per share in the first half of fiscal 1958 were \$2.69 on 1,584,790 shares outstanding following the 4% stock dividend on Jan. 1, 1958, compared with \$2.44 per share on the same basis for the first half of fiscal 1957.

The backlog on Dec. 31, 1957 was \$548,154,982, and the amount authorized by the government to be expended against this backlog was \$418,180,017; but all orders are subject to termination at the convenience of the government.

On Dec. 31, 1957 the payroll listed 24,711 workers.—V. 186, p. 2313.

(Arthur G.) McKee & Co.—Earnings Show Gain—

H. R. Moorhouse, Executive Vice-President and Treasurer, on Feb. 1 said: "Consolidated net profit of the company and its subsidiaries, after allowance for all taxes, was approximately \$3,364,125 for 1957."

"This amount is equivalent to \$6.55 a share on 513,607 common shares outstanding on Dec. 31, 1957, compared with consolidated net profit of \$2,062,860, or \$4.04 a share on 510,152 common shares in 1956."

"The backlog of business on Jan. 1, 1958, based on anticipated billings, was substantially the same as at the beginning of 1957."—V. 186, p. 731.

McLellan Stores Co.—January Sales Higher—

Month of January—	1958	1957
Sales	\$3,549,959	\$3,384,967
—V. 187, p. 329.		

Melville Shoe Corp.—January Sales Decreased—

	4 Weeks & 4 Weeks & 4 Days End. 5 Days End.	4 Weeks & 4 Weeks & 4 Days End. 5 Days End.
Retail sales	Feb. 1 '56 Feb. 2 '57	Feb. 1 '56 Feb. 2 '57
—V. 187, p. 456.	\$7,179,354	\$7,281,195

Mercantile Stores Co. Inc.—January Sales Up—

Period End. Jan. 31—	1958—Month—1957	1958—12 Mos.—1957
Sales	\$10,082,000	\$9,364,000
—V. 187, p. 329.		

Meredith Publishing Co. (& Subs.)—Earnings Lower—

Six Months Ended Dec. 31—	1957	1956
Total revenue	\$24,110,864	\$24,537,410
Material, wages and expenses	20,203,961	19,705,523
Depreciation and amortization	821,934	803,263
Interest expense	23,741	27,674
Federal and state income taxes	1,605,900	2,088,600

Net earnings	\$1,455,424	\$1,911,950
Common shares outstanding	1,293,644	1,292,479
Earnings per common share	\$1.12	\$1.48

* 1956 figures have been adjusted to a basis comparable with 1957, reflecting a change in the method of accounting for Circulation Revenue and Expense.—V. 186, p. 2372.

Merrimack-Essex Electric Co.—Bids March 10—

Bids will be received by the company at 441 Stuart St., Boston, Mass., up to noon (EST) on March 10 for the purchase from it of \$20,000,000 first mortgage bonds, series C, due March 1, 1968.

The Securities and Exchange Commission has given interested persons until Feb. 27, 1958, to request a hearing thereon. The proceeds of the sale of the bonds, plus \$1,300,000 of bank borrowings, will be applied to the redemption of outstanding series B 5½% bonds. The total redemption price thereof, including a \$1,492,000 redemption premium, will amount to \$21,492,000 plus accrued interest to the redemption date.—V. 187, p. 777.

Merritt-Chapman & Scott Corp.—Record Backlog—

The backlog of this corporation has reached an all-time high of \$701,000,000 with the award of a \$22,841,966 contract to New York Shipbuilding Corp., a subsidiary, to build two dry cargo vessels for the American Export Lines.

Merritt's backlog was last reported at \$663,000,000 on Feb. 5, when the company announced an increased cash dividend of 40 cents per share for the first quarter of 1958, compared with the quarterly cash rate of 30 cents paid last year. The company's backlog a year ago stood at \$527,000,000.

In addition to the \$23,000,000 contract awarded Feb. 13, to New York Ship, new business received by Merritt since Feb. 5 included a \$14,272,510 contract for 15 miles of roadway for the Cross-Westchester Expressway, which will link the New England Thruway and Hutchinson Parkway north of New York City.

In addition to construction and shipbuilding, Merritt's diversified operations include the manufacture of chemicals, paints and metalurgical products, marine salvage and derrick heavy hoist.—V. 186, p. 154.

Methodist Church of Clinton (Mo.)—Partial Redempt'n

There have been called for redemption on March 1, next, \$10,000 of first mortgage bonds, dated Sept. 1, 1954 at 100% plus accrued interest. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.

Michigan Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	23,098,255	22,430,761
Operating expenses	16,828,101	14,770,270
Federal income taxes	2,310,860	3,034,766
Other operating taxes	1,085,314	1,351,484
Net operating income	2,873,980	3,274,241
Net after charges	2,414,026	3,001,614
—V. 187, p. 575.		

Michigan Consolidated Gas Co.—Files Suit—

This company, a subsidiary of American Natural Gas Co., on Feb. 13 sued Panhandle Eastern Pipe Line Co. for \$17,000,000 for illegally depriving Michigan Consolidated and its customers of huge quantities of natural gas during the past six years.

The suit, largest of its kind in utility history, was filed in the U. S. Federal District Court in Detroit, Mich. Panhandle, an interstate natural gas pipe line company, is a wholesale supplier of gas to Michigan Consolidated.

The suit charges that since Feb. 20, 1952, Panhandle has been required by orders of the Federal Power Commission to sell to Michigan Consolidated and its other utility customers the large quantities of excess gas which it has had available on its pipeline system. Michigan Consolidated has made repeated efforts to purchase up to 100 million cubic feet a day of additional gas from Panhandle for storage and for sale to industrial plants.

Panhandle refused to sell its excess gas to Michigan Consolidated in accordance with the FPC orders, the suit claims. Instead, Panhandle illegally sold the gas to certain industrial customers and made unauthorized and improper deliveries to a few selected customers.

By selling gas directly to industrial users Panhandle was able to make extra profits because such sales are not subject to rate regulation by the FPC. If the gas had been sold to Michigan Consolidated and other utilities, Panhandle would have been permitted to charge only the regulated rates fixed by the Federal Government.

In its bill of complaint, Michigan Consolidated contends that during the past six years Panhandle has "wrongfully and unlawfully" sold more than 100 billion cubic feet of gas which should have been sold to its utility customers on an interruptible basis.

Michigan Consolidated said that the difference between the wholesale price of the gas which it was entitled to purchase from Panhandle and the resale price at which the gas would have been sold to industrial users totals approximately \$17,000,000. Michigan Consolidated pointed out that this loss of revenue would continue until such time as Panhandle complied with the FPC orders or there was a final determination of the suit. The company asked that the amount of the damages continue to increase until its suit was decided and that Panhandle be required to pay interest on the money due.

Michigan Consolidated's complaint points out that on Feb. 20, 1952 the FPC, over the objections of Panhandle, issued an order directing Panhandle to sell its excess gas to its utility customers on an interruptible basis. Under this order Michigan Consolidated received a priority on the purchase of such gas because it owned underground storage fields in which the gas could be held for future use.

Not only did Panhandle fail to comply with this order, but it continued to make illegal sales and subsequently asked the FPC to cancel its order. After conducting extensive hearings, the FPC refused the requested cancellation and reaffirmed its order to Panhandle to sell excess gas to utilities. Panhandle then appealed to the courts to set aside the FPC order, but this appeal was denied.

While Panhandle was making its "wrongful and unlawful" sales, Michigan Consolidated from February 1952 until the summer of 1956 was suffering a severe shortage of natural gas supply. As a result of this shortage, Michigan Consolidated was forced to curtail the addition of space heating customers and the company was required by the Michigan P. S. Commission to halt all interruptible gas sales to industrial plants. These restrictions continued until Michigan Consolidated was able to obtain additional gas supplies from a new pipeline constructed by the American Louisiana Pipe Line Co.

W. G. Maguire, Chairman of Panhandle Eastern Pipe Line Co., stated the Michigan Consolidated suit "is completely without merit." He said Panhandle Eastern has had no contract to sell gas to Michigan Consolidated since Dec. 31, 1951. In the period since then, Panhandle Eastern has been delivering 127,000,000 cubic feet of gas daily to Michigan Consolidated under specific orders of the Federal Power Commission. Panhandle, Mr. Maguire continued, has pending an application for complete abandonment of this service. The case has been tried and is awaiting decision by the presiding examiner.—V. 186, p. 2154.

Midwest Piping Co., Inc.—Secondary Offering.—A secondary offering of 21,000 shares of common stock (par \$5) was made on Feb. 13 by G. H. Walker & Co. at \$21.75 per share, with a dealer's concession of 90 cents per share. It was completed.—V. 187, p. 329.

Miller-Wohl Co., Inc.—January Sales Decreased.—
Period End. Jan. 31— 1958—Month—1957 1958—6 Months—1957
Sales \$1,835,927 \$1,975,044 \$21,171,764 \$21,078,318
—V. 187, p. 329.

Minneapolis & St. Louis Ry.—Earnings.—
Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956
Railway oper. revenue \$1,632,178 \$1,614,900 \$22,651,335 \$21,260,864
Railway oper. expenses 1,464,760 1,385,242 17,318,863 16,608,639
Net revenue from railway operations \$167,418 \$229,658 \$5,332,472 \$4,652,225
Net ry. oper. income 106,356 101,776 2,021,099 1,857,504
—V. 187, p. 47.

Mission Seminary Fund (N. Y.)—Partial Redemption.—
There have been called for redemption on March 1, next, \$18,000 of direct obligation serial notes dated Sept. 1, 1955 at 100% plus accrued interest. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.

Mississippi River Fuel Corp.—Registers With SEC.—
This corporation on Feb. 17 filed a registration statement with the SEC covering \$30,000,000 of 20-year sinking Fund debenture, due 1978, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.
Net proceeds from the sale of the debentures will be applied toward the repayment of the company's outstanding bank loans of \$30,000,000. These loans were incurred during 1955-1957 primarily to finance the construction of the company's chemical plant, the company's entry into the drilling mud business, the development of gas and oil production properties, and additions to working capital.—V. 186, p. 1740.

Monongahela Ry.—Earnings.—
Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956
Railway oper. revenue \$444,787 \$540,193 \$6,185,028 \$6,454,005
Railway oper. expenses 342,180 333,323 4,215,486 3,962,499
Net revenue from railway operations \$102,607 \$206,875 \$1,969,542 \$2,491,506
Net ry. oper. income \$63,737 \$66,967 \$84,429 \$85,143
* Deficit.—V. 187, p. 47.

Monsanto Chemical Co.—New Wells Completed.—
San Jacinto Petroleum Corp. and its partners, Lion Oil Co. Division of Monsanto Chemical Co., Murphy Corp., Tennessee Gas Transmission Co., Union Oil & Gas Corp. of Louisiana, Sharples Oil Corp. and American Petrofina, Inc. have announced the completion of the Maricao No. 2 and Maricao No. 3 as oil wells in Lake Maracaibo, Venezuela.
Both wells are located on Block 575 which consists of approximately 2,000 acres. Completions are in the Miocene formation.
The first well on this block was completed successfully last December.—V. 187, p. 777.

Montgomery Ward & Co., Inc.—January Sales Up.—
Period End. Jan. 21—1958—Month—1957 1958—12 Mos.—1957
Sales \$60,329,123 \$52,512,857 \$1,073,878,488 \$1,045,767,458
—V. 187, p. 146.

Mountain States Telephone & Telegraph Co.—Earnings.—
Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956
Operating revenues \$19,963,902 \$19,415,981 \$231,861,761 \$209,358,898
Operating expenses 13,278,947 11,814,804 152,271,084 139,492,103
Federal income taxes 2,499,700 2,712,206 28,427,243 25,858,492
Other operating taxes 1,250,788 906,283 17,590,722 14,746,032
Net operating income 2,934,467 2,982,688 33,572,712 29,262,266
Net after charges 2,549,463 2,701,384 29,144,637 26,307,007
—V. 187, p. 329.

(G. C.) Murphy Co.—January Sales Higher.—
Month of January— 1958 1957
Sales \$11,527,238 \$11,466,659
COMPARATIVE STATEMENT OF EARNINGS
Year Ended Dec. 31— 1957 1956
Earnings before Federal taxes \$18,067,566 \$17,919,841
Federal taxes 9,324,000 9,195,000
Net profit \$8,743,566 \$8,724,841
Dividends 4,525,196 4,525,198
Current ratio 3.39 to 1 3.18 to 1
Working capital \$36,448,838 \$35,181,292
Earnings per share \$4.11 \$4.10
Sales for 1957 reached a new high of \$208,236,887, up 1.7% from the 1956 level. With 316 stores in operation at year end, sales per store averaged \$658,946.—V. 187, p. 329.

(F. E.) Myers & Bro. Co.—Profit Declines.—
Three Months Ended Dec. 31— 1957 1956
Net income from sales \$377,369 \$1,024,881
Income before taxes on income 275,005 450,426
Federal taxes on income (estimated) 138,000 229,000
Net income \$137,005 \$221,428
Dividends paid 197,829 240,000
—V. 186, p. 2476.

National Aviation Corp.—Rights to Subscribe.—
The company plans to offer to its stockholders of record Feb. 27, 1958 the right to subscribe on or before March 13, 1958 for 174,404 additional shares of capital stock (par \$5) at the rate of one new share for each four shares held (with an oversubscription privilege). See also V. 187, p. 777.

National Pneumatic Co., Inc., Boston, Mass.—Acquis.—
Richard H. Frost, President, on Feb. 19 announced the acquisition by this company of Connecticut Telephone & Electric Corp. of Meriden, Conn., manufacturers of telephone and electronic equipment.
Mr. Frost, has been elected Chairman of the Board of the acquired company.
This is the third acquisition in recent years by the National Pneumatic Co. In 1949 the Holtzer-Cabot Electric Co., Boston, Mass., manufacturers of instrument motors and telephone ringing equipment, was acquired, and in 1953 Bright Star Industries, Clifton, N. J., manufacturers of dry batteries and flashlights, was acquired.

National Shares Corp.—Herd Elected to Board.—
J. Victor Herd has been elected a director of this corporation, according to an announcement made Feb. 18 by Ronald H. Macdonald, President. National Shares Corp. is a closed-end investment company listed on the New York Stock Exchange and managed by the firm of Dominick & Dominick.
Mr. Herd is Chairman and President of the America Fore Insurance Group. He is also a director of Western Electric Co. and a trustee of The Hanover Bank and of The Bank for Savings.—V. 186, p. 321.

National Shirt Shops of Delaware, Inc.—Sales Off.—
Month of January— 1958 1957
Sales \$1,006,065 \$1,113,702
—V. 187, p. 146.

National Supply Co.—Annual Earnings a Record.—
Despite a decline in its fourth quarter business, this company in 1957 reached new records in sales and in net income after taxes.
Sales during 1957 totaled \$300,178,340, compared with \$282,884,044 in 1956. Net income after taxes increased to \$15,307,783, compared with \$15,187,364. Earnings per common share amounted to \$5.20, compared with \$5.13 in 1956, the previous high.

A. W. McKinney, President, said the company's high volume of export business was an important factor in establishing the new sales record.
The entire increase was achieved during the first nine months. In the fourth quarter, sales were \$70,059,717, compared with \$73,281,966 for the fourth quarter of 1956. Net income after income taxes was \$2,814,751, compared with \$4,169,119. Earnings per common share for the quarter were 94 cents compared with \$1.38.

To Vote on Merger April 17.—
See Armco Steel Corp. above.—V. 186, p. 2853.

National Tea Co.—January Sales Increased.—
4 Weeks Ended Jan. 25— 1958 1957
Sales \$57,764,202 \$46,784,724
—V. 187, p. 777.

Nehi Corp.—Reports Lower Profits.—
Earnings for the year ended Dec. 31, 1957, amounted to \$1,228,780 after providing \$1,331,000 for Federal and State income taxes; as compared with \$1,315,133 for the year 1956, after providing \$1,470,000 for Federal and State income taxes, making net profit per share \$1.19 in 1957 as compared with \$1.27 (as adjusted for the stock dividend) in 1956, based upon the shares outstanding at close of the years.—V. 186, p. 2372.

Neisner Brothers, Inc.—January Sales Slightly Higher.—
Month of January— 1958 1957
Sales \$3,790,282 \$3,787,756
—V. 187, p. 146.

New England Public Service Co.—Final Notice.—
Pursuant to the amended plan for liquidation and dissolution of this company dated Nov. 4, 1952, which, as further amended, was approved by the Securities and Exchange Commission on Feb. 13, 1953, and by the U. S. District Court for the District of Maine, Southern Division, on March 25, 1953, holders of unexchanged certificates for preferred stock, \$7 dividend series and \$6 dividend series, and common stock, and of scrip issued in connection with the plan on Feb. 13, 1953, are notified that all certificates for preferred stock, \$7 dividend series and \$6 dividend series, and common stock should be surrendered to Guaranty Trust Co. of New York, liquidation trustee, 140 Broadway, New York 15, N. Y., to receive the distributions as provided in said plan. Scrip for fractional shares of common stock of Central Maine Power Co., Central Vermont Public Service Corp., and Public Service Co. of New Hampshire issued under the plan should be surrendered for payment in cash, as provided therein. Pursuant to the plan, all rights of holders of stock of NEPSCO and of scrip issued under the plan shall expire, and such stock and scrip shall become void and of no further value, at the close of business on April 14, 1958, except the right of the holders of common stock who shall have theretofore surrendered their certificates for exchange to receive the pro rata cash distribution as provided in the plan.—V. 177, p. 1682.

New England Telephone & Telegraph Co.—Plans Sale of Debentures in April.—

The company on Feb. 19 announced plans to sell \$45,000,000 of 35-year debentures at competitive bidding about April 14.
The company said it will use the proceeds from the new issue for redemption of \$35,000,000 in 4 3/4% debentures, due Jan. 1, 1958, and to repay advances received from American Telephone & Telegraph Co.
The 4 3/4% debentures to be redeemed came to market Jan. 8, 1957, when interest returns for investors were higher than at present. The outstanding securities are redeemable on 30 days' notice at 106.38%.

EARNINGS FOR DECEMBER AND TWELVE MONTHS
Period End. Dec. 31— 1957—Month—1956 1957—12 Months—1956
Operating revenues \$27,591,969 \$26,648,391 \$324,198,323 \$307,849,346
Operating expenses 20,294,680 18,097,846 234,029,203 222,131,635
Federal income taxes 2,220,982 3,452,464 28,449,318 28,129,424
Other operating taxes 1,854,749 1,553,702 23,175,430 21,424,155
Net operating income 3,221,558 3,544,379 38,544,372 36,164,132
Net after charges 2,344,732 3,408,187 29,807,737 29,001,490

New Haven Clock & Watch Co.—Reorganization Completed.—

This 137-year-old firm on Feb. 19 began operations under new management when ownership of the company was turned over to new officers and directors, climaxing a year long effort to reorganize the company.

Dr. M. A. Geller is the newly-elected Chairman and Chief Executive Officer of the company.

The reorganization plan, under which the company emerged from Chapter X of the Federal Bankruptcy Act and was transferred Feb. 19 to new management, was approved by U. S. District Judge Robert P. Anderson on Feb. 14, after prior approval by the company's creditors.

Dr. Geller, who returns to the helm of the New Haven Clock & Watch Company after an absence of four years, said he was confident about the future growth and stability of the company because of "the unlimited and loyal cooperation and support pledged by labor, the unusual competence and experience of all members of the new management team, and the productive capacity of New Haven's plant and equipment which has remained intact during the reorganization period."

Dr. Geller also is President of Weiss & Geller, New York advertising agency.

Under terms of the reorganization, 1,500,000 shares of voting common stock, par value \$1, will be issued and outstanding. Total authorized shares is 3,250,000. There will be no preferred stock.

The new common stock was listed on the American Stock Exchange Feb. 20, in substitution for the old common and preferred shares that were withdrawn from trading after the close of the Exchange the same date.

Under terms of the reorganization, bondholders, creditors, stockholders and employees will be issued new stock in settlement of their claim.—V. 186, p. 2758.

New Orleans & Northeastern RR.—Earnings.—
Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956
Railway oper. revenue \$1,047,329 \$1,197,309 \$12,670,659 \$13,740,296
Railway oper. expenses 394,226 531,169 8,009,484 7,794,609
Net revenue from railway operations \$653,103 \$666,140 \$4,661,175 \$5,945,687
Net ry. oper. income 256,722 221,237 1,777,374 2,242,956
—V. 187, p. 330.

New York, New Haven & Hartford RR.—Net Off.—
The company on Feb. 10 joined the parade of railroads reporting sharp declines in earnings in 1957. The New Haven had a deficit of \$890,734 in net railroad operating income for December, compared with earnings of \$294,928 in the like month of 1956.
Corresponding figures for net income, after addition of other income

and deduction of rent, interest and contingent bond interest, were a deficit of \$880,517 in 1957, and a black figure of \$475,793 for 1956.
For the full year 1957, net railway operating income was \$343,149, as against \$2,535,831 in 1956. Net income for all 1957 showed a deficit of \$2,363,702. In 1956 the road had net income of \$261,704.

"Despite declining carloadings the railroad expected, as late as October, to show earnings for the year better than the final results of 1956," said George Alpert, Chairman and President. "New wage raises and the continuing decline in freight reversed this picture."

"Fundamentally, the railroad's position improved in 1957 and this will be reflected in future years' experience," said Mr. Alpert. "The work that has been done in the last two years to strengthen the entire structure of the company will not be lost."

"New rolling stock, especially motive power, has replaced old. Long-term and short-term debt have been put in manageable form. Resolute economies in operation have kept the rise in the operating ratio to less than 2%, in the face of a drastic fall in carloadings."

Operating revenues of the New Haven rose \$1,606,144 to \$164,056,355 in 1957 from \$162,450,211 in 1956. Operating expenses rose \$3,569,902, to \$135,383,552 in 1957 from \$131,813,650 in 1956.

EARNINGS FOR DECEMBER AND CALENDAR YEARS
Period End. Dec. 31— 1957—Month—1956 1957—12 Months—1956
Railway oper. revenue \$13,423,283 \$14,237,916 \$164,056,355 \$162,450,211
Railway operating exps. 12,245,671 11,480,464 135,383,552 131,813,650
Net rev. from ry. oper. 1,177,612 2,757,452 28,672,803 30,636,561
Net ry. oper. income \$890,734 594,928 343,149 2,535,831
* Deficit. † Estimated.—V. 187, p. 330.

New York State Electric & Gas Co.—Bonds Offered.—
Kidder, Peabody & Co. and Salomon Bros. & Hutzler and associates on Feb. 20 offered publicly \$25,000,000 of 3 3/8% first mortgage bonds, Feb. 1, 1988, at a price of 101.335% and accrued interest to yield approximately 3.80%. The group was awarded the issue at competitive sale Feb. 19 on a bid of 100.589%.

Other bids for bonds as 3 3/8s were received from: Blyth & Co., Inc., 100.277, and Harriman Ripley & Co., Inc., 100.189. The First Boston Corp. and Glorie, Forgan & Co. (jointly) bid 102.13 and Halsey, Stuart & Co. Inc., bid 102.0399, both for the issue with a 4% coupon.
The new bonds are redeemable at regular redemption prices ranging from 105.21% for the 12 months period ending Jan. 31, 1959, to 100% on and after Feb. 1, 1987; and at special redemption prices ranging from 101.34% to 100% for the same periods.

PROCEEDS.—Net proceeds from the sale of the bonds will be used to repay \$15,435,000 in short-term obligations, the proceeds of which were used in connection with the company's construction program and the balance will be used for future construction which is expected to cost about \$34,500,000 in 1958 and \$26,500,000 in 1959.

BUSINESS.—Company is engaged principally in supplying electric power and gas within areas in the central, eastern and western parts of New York State. The territory served comprises an area of approximately 17,000 square miles with a population of about 1,400,000.

EARNINGS.—Total operating revenues of the company amounted to \$88,573,340 and net income to \$11,715,801 in 1957, compared with total operating revenues of \$82,735,403 and net income of \$11,585,940 for 1956.

CAPITALIZATION.—Giving effect to the sale of the new bonds, capitalization of the company as of Dec. 31, 1957 amounted to: \$174,393,000 in long-term debt; 382,125 shares of cumulative preferred stock, par \$100; and 3,337,475 shares of common stock, no par value.

PURCHASERS.—The names of the several purchasers and the principal amount of new bonds to be purchased by them, respectively, are as follows:

Kidder, Peabody & Co.	\$3,315,000	W. E. Hutton & Co.	\$1,650,000
Salomon Bros. & Hutzler	3,315,000	Shearson, Hammill & Co.	1,650,000
A. C. Allyn & Co., Inc.	1,815,000	Hirsch & Co.	1,100,000
American Securities Corp.	1,815,000	Stroud & Co., Inc.	1,100,000
Blair & Co. Inc.	1,815,000	E. F. Hutton & Co.	825,000
Hornblower & Weeks	1,815,000	Cooley & Company	550,000
Baxter & Co.	1,650,000	Clement A. Evans & Co., Inc.	330,000
Dick & Merle-Smith	1,650,000	Yarnall, Biddle & Co.	330,000
		Pacific Northwest Co.	275,000

To Redeem Part of Preferred Stock.—

This corporation has called for redemption for the account of the sinking fund on March 31, next, 875 shares of its 4.50% cumulative preferred stock. Immediate payment, at \$103.25 per share plus accrued dividends, will be made at the Chemical Bank Exchange Bank, 30 Broad St., New York 15, N. Y.—V. 187, p. 777.

(J. J.) Newberry Co.—January Sales Increased.—
Month of January— 1958 1957
Sales \$11,836,065 \$11,204,575
—V. 186, p. 2758.

Newmont Mining Corp.—Earnings and Net Value Off.—

Calendar Year—
Dividends received \$14,295,002 \$19,984,882
Service fees and other income 1,249,981 1,428,671
Net capital gains 1,718,036 239,076

Total income \$17,263,019 \$21,672,629
Expenses 2,273,882 2,631,579
Income taxes 828,730 1,956,131

Net income \$14,160,407 \$17,084,919

Earnings per share \$5.04 \$6.08

Net assets at market or fair value 234,600,109 335,746,181

Net asset value per share \$83.51 \$119.51

During 1957 the corporation continued its mining exploration and expanded its interests in new petroleum ventures. A total of \$9,563,000 were spent on new or developing enterprises, compared to \$9,410,000 in 1956. These included investment in Southern Peru Copper Corp., where the development and construction work is pointed for large scale copper production in 1960; investment in Hudson's Bay Oil & Gas Co.; an interest in oil and gas concessions in Venezuela; an interest in a group formed to apply for oil and gas exploration permits in Algerian Sahara; and additional investments in Grandeur Minas Ltd. for the development of its copper deposit in British Columbia.

Production from the uranium mine of Dawn Mining Co. in Washington, 51% owned, was initiated in August, 1957, and the mine of Western Nickel Ltd. in British Columbia has been equipped for production to commence early in 1958.—V. 186, p. 2052.

Norfolk & Western Ry.—Equipment Trust Certificates Offered.—
Salomon Bros. & Hutzler and associates on Feb. 20 offered \$3,960,000 3 3/4% (non-callable) equipment trust certificates, series C, due semi-annually May 1, 1958 to Nov. 1, 1972, inclusive. The certificates, third and final instalment of an issue aggregating \$12,210,000, were priced to yield from 2.25% to 3.60%, according to maturity. They were awarded to the group on Feb. 19 on a bid of 98.416%.

Halsey, Stuart & Co. Inc. bid 98.2843% for the certificates, also as 3 3/8s.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 1,500 hopper cars and 19 Diesel electric, general purpose, road-switching locomotives, estimated to cost \$16,280,504.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.—V. 187, p. 678.

Niagara Mohawk Power Corp.—Preferred Stock Offered—Public offering of 250,000 shares of 4.85% preferred stock was made on Feb. 18 by a group of investment banking firms headed by Harriman Ripley & Co., Inc., at par (\$100 a share) and accrued dividends.

The preferred shares are to be redeemable in whole or in part at \$106 per share through Jan. 31, 1963 and thereafter at reduced prices, depending upon the date of redemption, plus accrued dividends in each case. Prior to Feb. 1, 1963, none of these shares may be redeemed through certain refunding operations.

PROCEEDS—Net proceeds from the sale of the preferred shares will be used to reimburse the company's treasury; to repay \$6,000,000 of short-term notes and to finance in part its construction program.

EARNINGS—Operating revenues of the company for the year 1957 aggregated \$254,969,000 and net income amounted to \$26,430,000.

BUSINESS—Niagara Mohawk renders electric service in an area in New York State having a total population of about 3,200,000, including the cities of Buffalo, Syracuse, Albany, Utica, Schenectady, Niagara Falls and Troy. Electric operations include service to residential, commercial and industrial customers. Electric energy is also sold to other utilities and municipal distribution systems.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

General mortgage bonds:	Authorized	Outstanding
3% series due 1974 of Central New York Power Corp.	Closed	\$48,000,000
2 3/4% series due Jan. 1, 1980	Closed	40,000,000
2 3/4% series due Oct. 1, 1980	Closed	40,000,000
3 3/4% series due Dec. 1, 1981	Closed	15,000,000
3 3/4% series due Feb. 1, 1983	Closed	25,000,000
3 3/4% series due Oct. 1, 1983	Closed	40,000,000
3 3/4% series due Aug. 1, 1984	Closed	25,000,000
3 3/4% series due May 1, 1986	Closed	30,000,000
4 3/4% series due Sept. 1, 1987	Closed	50,000,000
Buffalo Niagara Electric Corp. first mtge. bonds, 2 3/4% series due 1975	Closed	56,360,000
New York Power & Light Corp. first mtge. bonds, 2 3/4% series due 1975	Closed	48,785,000
4 3/4% conv. debts., due Feb. 1, 1972	Closed	46,211,500
Other long-term debt:		
Liability relating to Sacandaga and Stillwater Reservoirs maturing in annual amounts through 1973		1,948,578
Preferred stock (\$100 par value; cum.):		
3.40% series	200,000 shs.	200,000 shs.
3.60% series	350,000 shs.	350,000 shs.
3.90% series	240,000 shs.	240,000 shs.
4.10% series	210,000 shs.	210,000 shs.
5.25% series	200,000 shs.	200,000 shs.
4.85% series	250,000 shs.	250,000 shs.
Unclassified in series	350,000	None
Common stock (without par value)	14,594,662 shs.	\$11,556,420 shs.

*Not limited except as set forth in the general mortgage. †The number of shares of common stock outstanding would be increased by 1,455,480 shares if all outstanding debentures were converted into full shares at the initial conversion price.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, a copy of which is filed as an exhibit to the Registration Statement, to purchase from the company the respective number of shares of new preferred stock, set forth below:

Shares	Shares
Harriman Ripley & Co., Inc.	20,150
A. C. Allen & Co., Inc.	2,700
American Securities Corp.	2,700
Bacon, Whipple & Co.	1,600
Robert W. Baird & Co., Inc.	1,600
A. G. Becker & Co., Inc.	2,700
Blair & Co., Inc.	2,700
William Blair & Co.	1,600
Blunt Ellis & Simmons	1,600
Blyth & Co., Inc.	8,000
Alex. Brown & Sons	2,700
Clark, Dodge & Co.	4,500
Coffin & Burr, Inc.	1,600
Dominick & Dominick	4,500
Doolittle & Co.	1,100
Drexel & Co.	8,000
Eastman Dillon, Union Securities & Co.	8,000
Estabrook & Co.	2,700
The First Boston Corp.	14,000
Glore, Forgan & Co.	8,000
Goldman, Sachs & Co.	8,000
Goodbody & Co.	1,600
Granberry, Marache & Co.	1,600
Hallgarten & Co.	4,500
Hayden, Miller & Co.	1,600
Hemphill, Noyes & Co.	4,500
Hornblower & Weeks	4,500
Kidder, Peabody & Co., Inc.	8,000
Kirkpatrick-Pettis Co.	1,100
—V. 187, p. 678.	
W. C. Langley & Co.	4,500
Lee Higginson Corp.	4,500
Lehman Brothers	8,000
Carl M. Loeb, Rhoades & Co.	8,000
Laurence M. Marks & Co.	2,700
Mason-Hagan, Inc.	1,100
Merrill Lynch, Pierce, Fenner & Beane	8,000
Merrill, Turben & Co., Inc.	1,600
Morgan Stanley & Co.	14,000
F. S. Moseley & Co.	2,700
Paine, Webber, Jackson & Curtis	4,500
Pennington, Colket and Co.	1,100
R. W. Pressprich & Co.	3,750
Reynolds & Co., Inc.	2,700
Schoellkopf, Hutton & Pomeroy, Inc.	2,700
Smith, Barney & Co.	8,000
F. S. Smithers & Co.	2,700
William R. Staats & Co.	1,600
Stein Bros. & Boyce	1,600
Stone & Webster Securities Corp.	8,000
Spencer Trask & Co.	4,500
Tucker, Anthony & R. L. Day	1,600
Vietor, Common, Dann & Co.	1,100
G. H. Walker & Co.	2,700
White, Weld & Co.	8,000
Dean Witter & Co.	4,500

Northern Illinois Gas Co.—Preferred Stock Offered—The First Boston Corp. and Glore, Forgan & Co. as joint managers of an underwriting group, on Feb. 20 offered publicly an issue of 100,000 shares of 5% cumulative preferred stock (par \$100) at \$101 per share and accrued dividends, to yield approximately 4.95%.

The stock is entitled to a cumulative sinking fund sufficient to retire 2,000 shares annually, commencing May 1, 1961, payable prior to common dividends but after preferred dividends. The stock will be redeemable at prices ranging from \$111 per share before May 1, 1963, to \$102 per share on and after May 1, 1973.

PROCEEDS—Net proceeds from the sale of this stock will be added to working capital for ultimate application toward the cost of gross additions to the company's gas utility properties. Construction expenditures for the five-year period 1958-62 are now estimated at approximately \$125,000,000, most of which will be spent for gas distribution facilities.

BUSINESS—Northern Illinois Gas is a public utility engaged principally in the purchase, distribution and sale of natural gas in 266 communities and adjacent areas in 20 counties in northern Illinois, including areas in Cook County outside the City of Chicago. The population of the area is estimated at approximately 2,200,000.

EARNINGS—Operating revenues of the company for 1957 amounted to \$84,682,057 and net income to \$9,703,533, compared with operating revenues of \$80,179,415 and net income of \$9,302,037 for 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
First mortgage bonds—	
3 1/2% series, due Jan. 1, 1979	\$57,792,000
3 3/4% series, due April 1, 1981	14,694,000
Cumulative preferred stock (\$100 par value) issuable in series	300,000 shs.
5% preferred stock	100,000 shs.
Common stock (\$5 par value) (7,145,488 shares outstanding)	112,500,000 shs.
	7,145,488 shs.

*No additional bonds of either of the two outstanding series may be issued. Bonds of other series are issuable under the indenture, subject to the terms thereof, without specified limit as to aggregate principal amount.

†Includes 155,581 shares reserved for issuance under Employee Stock Purchase Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the preferred stock:

Shares	Shares
The First Boston Corp.	11,000
Glore, Forgan & Co.	11,000
A. G. Becker & Co., Inc.	3,000
Blyth & Co., Inc.	3,000
Goldman, Sachs & Co.	3,000
Hornblower & Weeks	3,000
Lehman Brothers	3,000
Merrill Lynch, Pierce, Fenner & Beane	3,000
Smith, Barney & Co.	3,000
Stone & Webster Securities Corporation	3,000
White, Weld & Co.	3,000
Dean Witter & Co.	3,000
Bacon, Whipple & Co.	2,000
Bear, Stearns & Co.	2,000
William Blair & Company	2,000
The Illinois Co., Inc.	2,000
Salomon Bros. & Hutzler	2,000
Bache & Co.	1,500
Blunt Ellis & Simmons	1,500
Julien Collins & Company	1,500
Dominick & Dominick	1,500
Equitable Securities Corp.	1,500
Farwell, Chapman & Co.	1,500
Hallgarten & Co.	1,500
—V. 187, p. 678.	
Hemphill, Noyes & Co.	1,500
Lee Higginson Corporation	1,500
McCormick & Co.	1,500
F. S. Moseley & Co.	1,500
Paine, Webber, Jackson & Curtis	1,500
Reynolds & Co., Inc.	1,500
L. F. Rothschild & Co.	1,500
Shearson, Hammill & Co.	1,500
Spencer Trask & Co.	1,500
G. H. Walker & Co.	1,500
John W. Clarke & Co.	1,000
Crutenden, Podesta & Co.	1,000
R. S. Dickson & Co., Inc.	1,000
Francis I. duPont & Co.	1,000
Fulton Reid & Co., Inc.	1,000
Goodbody & Co.	1,000
The Milwaukee Company	1,000
Mullaney, Wells & Co.	1,000
Rodman & Renshaw	1,000
F. S. Yantis & Co., Inc.	1,000
First of Michigan Corp.	500
Hickey & Co., Inc.	500
Carl McGlone & Co., Inc.	500
Raffensperger, Hughes & Co., Inc.	500
Reinholdt & Gardner	500

Northern New England Co.—Final Notice

Pursuant to the plan for liquidation and dissolution of this company dated Nov. 14, 1952, which was approved by the Securities and Exchange Commission on Feb. 13, 1953, and by the U. S. District Court for the District of Maine, Southern Division on March 25, 1953, holders of unexchanged certificates of beneficial interest and of scrip issued in connection with the plan were on Feb. 13 notified that all certificates of beneficial interest of Northern should be surrendered to Guaranty Trust Co. of New York, liquidation agent, 140 Broadway, New York 15, N. Y., to receive the distributions as provided in said plan. Scrip for fractional shares of common stock of Central Maine Power Co., Central Vermont Public Service Corp. and Public Service Co. of New Hampshire issued under the plan should be surrendered for payment in cash, as provided therein. Pursuant to the plan, all rights of shareholders of Northern and of the holders of scrip issued under the plan shall expire, and the certificates of beneficial interest and such scrip shall become void and of no further value, at the close of business on April 14, 1958, except the right of the shareholders who shall have theretofore surrendered their certificates for exchange to receive the pro rata cash distribution as provided in the plan.—V. 176, p. 2065.

Northwestern Bell Telephone Co.—Earnings

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Months—	1956—12 Months—
Operating revenues	18,733,126	17,402,188	217,620,980	203,279,450
Operating expenses	13,008,704	11,556,222	147,154,374	135,501,932
Federal income taxes	2,130,958	2,286,376	26,165,835	25,991,568
Other operating taxes	1,177,384	1,105,223	15,194,657	13,978,728
Net operating income	2,416,080	2,454,367	29,105,914	27,807,222
Net after charges	2,158,264	2,308,325	26,208,018	25,561,323
—V. 187, p. 457.				

Norwich Pharmacal Co.—Special Offering—A special offering of 11,700 shares of common stock (par \$1.25) was made on Feb. 13 by Goldman, Sachs & Co. at \$32.25 per share, with a dealer's concession of 85 cents per share. It was completed.—V. 187, p. 457.

Ohio Edison Co.—Bids for Bonds March 4

The company will up to 11 a.m. (EST) on March 4 receive at the office of the Bankers Trust Co., 16 Wall St., New York 15, N. Y., bids for the purchase from it of \$40,000,000 first mortgage bonds due March 1, 1968. See also V. 187, p. 777.

Oklahoma Gas & Electric Co.—Plans Financing

The company has applied to the Oklahoma Corporation Commission for permission to issue 75,000 shares of cumulative preferred stock at \$100 per share. The proceeds would be used to finance an expansion program.

The First Boston Corp. already has found buyers for the complete issue, the application stated.—V. 185, p. 487.

Pacific Far East Line, Inc.—Stock Placed Privately—This corporation has placed privately, through A. G. Becker & Co., Inc., an issue of 13,000 shares of 5 1/4% cumulative convertible preferred stock (par \$25), it was announced on Feb. 17. The shares were placed at \$26.25 each.—V. 185, p. 2674.

Pacific Telephone & Telegraph Co.—Earnings

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Months—	1956—12 Months—
Operating revenues	72,926,942	68,688,309	852,209,409	781,417,561
Operating expenses	52,828,641	46,596,695	577,581,703	525,609,795
Federal income taxes	5,489,000	7,251,000	83,405,000	81,948,484
Other operating taxes	6,224,955	5,340,390	76,075,438	66,298,260
Net operating income	8,384,346	9,300,224	115,147,268	107,561,022
Net after charges	6,918,780	8,229,023	95,468,003	90,615,130
—V. 187, p. 330.				

Pacific Uranium Mines Co.—Financing Arranged

This company announced on Feb. 20 the completion of a \$32,100,000 financing program to construct the Kermac Nuclear Fuels Corp. uranium mill and mines in the Ambrosia Lake area of New Mexico.

Bernard M. Silver, President, said the banks and financial institutions participating in the Kermac's senior financing were the First National Bank of Chicago, First National City Bank of New York, Liberty National Bank & Trust Co., First National Bank & Trust Co. of Oklahoma City, Okla.; First National Bank & Trust Co. of Tulsa, Okla.; and the National Bank of Tulsa.

Kermac is owned by Pacific Uranium, Kerr-McGee Industries and the Anderson Development Corp. Its mill is being built to process 3,630 tons of uranium ore a day, the largest capacity of any such mill in the United States. See also Kermac Nuclear Fuels Corp. in V. 187, p. 776.

Panhandle Eastern Pipe Line Co.—Sued

See Michigan Consolidated Gas Co. above.—V. 186, p. 2477.

Parker-Hannifin Corp.—Sales and Earnings

Net earnings for the six months ended Dec. 31, 1957, were \$839,646 on sales of \$16,909,544. These figures include operations of the company's Hannifin Division (formerly The Hannifin Corp., acquired on Oct. 1) for the last three months of 1957, and six months operations of the company's Franklin C. Wolfe Division (formerly The Franklin C. Wolfe Co., acquired Feb. 1, 1957).

Net earnings for the comparable six months of 1956 (previous to the acquisition of Hannifin and Wolfe) were \$725,698 on sales of \$12,433,354.

Earnings per share, based on the average number of shares outstanding, were \$1.44 per share for the last six months of 1957, as compared to \$1.55 per share for the similar period of 1956.

The company's backlog of orders for all products as of Dec. 31 was approximately \$10,800,000.—V. 186, p. 2156.

Penn-Texas Corp.—Announce Proxy Fight

The insistence of Leopold D. Silberstein, President and Chairman of the Board, that he would "pull the house down before I give up control" has left the independent directors of Penn-Texas no alternative but to go directly to the stockholders and solicit proxies for the company's meeting to be held May 5.

This announcement was made on Feb. 19 by Robert C. Finkelstein on behalf of himself, Wallace S. Whittaker and Major General C. T. Lanham, U. S. A. (ret.), the three independent directors.

Mr. Finkelstein explained that for months he and the others had tried to work out a formula which would end Mr. Silberstein's one-man rule of the company, without resorting to a "costly proxy fight."

"Mr. Silberstein has rejected the individual counsel and demands of every single member of the board except one, that he step down," Mr. Finkelstein declared.

"We are therefore left with no alternative but to go to the stockholders and solicit their votes for the forthcoming meeting."

Increases Fairbanks, Morse Holdings

The corporation has informed the New York Stock Exchange its purchased another 17,700 shares of Fairbanks, Morse & Co. stock in January, raising its holdings to 513,950 shares. That would be about 47.7% of the 1,078,235 Fairbanks shares outstanding as of last Oct. 31.

The statement said 16,000 shares were not bought in the open market. It did not say where they were bought, but presumably they were covered by option agreements under which the holders had options to sell them to Penn-Texas Corp.

Penn-Texas Corp. waged proxy fights for control of Fairbanks in 1956 and 1957, but was ordered last May by a U. S. District Court not to exercise control of Fairbanks until after the 1961 annual meeting. Fairbanks has charged it with violating that decree by continuing to buy F.-M. stock after the decree was issued. A hearing will be held on this petition Feb. 24.

In addition, Leopold D. Silberstein, Chairman and President of Penn-Texas Corp., reported indirect purchases of 2,000 shares of Penn-Texas in January, raising indirect holdings to 16,069 shares. His direct holdings total 18,634 shares. The indirect holdings consist of stock owned by Uno Equities, Inc., a securities firm in which Mr. Silberstein owns a 96% common and 72% preferred stock interest.—V. 187, p. 458.

(J. C.) Penney Co.—January Sales Higher

Month of January—	1958	1957
Sales	\$80,174,281	\$76,585,302
—V. 187, p. 679.		

Pennsylvania Electric Co.—Bids Feb. 24

The company, at the offices of General Public Utilities Corp., 67 Broad St., New York, N. Y., will up to noon (EST) on Feb. 24 receive bids for the purchase from it of \$29,000,000 first mortgage bonds due March 1, 1968. See also V. 186, p. 2579.

Pennsylvania RR.—Earnings

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	71,072,925	81,400,009	987,326,859	991,107,116
Railway oper. expenses	65,826,690	69,071,922	838,955,490	816,761,200
Net revenue from railway operations	5,146,245	12,328,089	148,381,369	174,345,916
Net ry. oper. income	*1,682,547	3,389,403	43,154,031	67,120,957
* Deficit.—V. 186, p. 2579 and V. 187, p. 48.				

Pennsylvania-Reading Seashore Lines—Earnings

Period End. Dec. 31—	1957—Month—	1956—Month—	1957—12 Mos.—	1956—12 Mos.—
Railway oper. revenue	\$692,593	\$698,579	\$9,412,522	\$9,600,224
Railway oper. expenses	675,332	798,171	10,817,611	10,740,731
Net deficit from railway operations	\$182,739	\$99,592	\$1,405,089	\$1,140,507
Net ry. oper. deficit	100,018	272,267	4,057,890	3,929,712
—V. 187, p. 330.				

Peoples Drug Stores, Inc.—January Sales Up

Month of January—	1958	1957
Sales	\$5,548,454	\$5,177,404
—V. 186, p. 2314.		

Perkin-Elmer Corp.—Receives Contract

The corporation has received a \$1,000,000 contract for production of azimuth theodolites to be used in conjunction with the Thor IRBM missile program.

The instruments use an electro-optical system to accurately align the guidance systems of the missiles. The A. C. Spark Plug division of General Motors Corp. is prime contractor for the guidance system.—V. 186, p. 2052.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. M. I., Inc., (stock dividend)	5%	3-14	2-28
Abbott Laboratories, common (quar.)	45c	4-1	3-5
4% preferred (quar.)	\$1	4-1	3-5
Acme Precision Products (quar.)	40c	3-15	2-28
Adams Express Co.	15c	3-28	3-4
Alan Wood Steel Co., common (quar.)	35c	3-14	2-28
5% preferred (quar.)	\$1.25	4-1	3-14
Alexander & Baldwin	40c	3-3	2-19
Allegheny Ludlum Steel Corp. (quar.)	50c	3-31	3-10
Allen Industries, Inc. (quar.)	25c	3-15	2-28
Allied Artists Pictures, 5% pfd. (quar.)	13 3/4c	3-15	3-5
Allied Products Corp. (stock dividend)	4%	3-28	3-17
Directors voted to omit the usual cash dividend paid at this time. In lieu, the above stock dividend was declared.			
Allis (Louis) Co. (quar.)	50c	3-3	2-21
Amalgamated Sugar Co. (quar.)	50c	4-1	3-17
American Commercial Barge Line	25c	3-14	2-28
American Cyanamid Co., common (quar.)	40c	3-28	3-3
3 1/2% preferred D (quar.)	\$7 1/2c	4-1	3-3
American Export Lines, Inc. (N. Y.) (quar.)	50c	3-14	3-10
American Felt Co. (dividend payment omitted at this time)			
American Hardware Co. (quar.)	37 1/2c	3-31	3-10
American Hoist & Derrick (quar.)	30c	3-17	3-5
American Insurance Co. (Newark, N. J.)—Quarterly	32 1/2c	3-1	2-17
American International Corp.	10c	3-25	3-4
American Laundry Machinery Co. (quar.)	50c	3-10	2-25
American Optical Co. (quar.)	50c	4-1	3-15
American Stamping Co.	15c	3-31	3-14
American Stores Co. (quar.)	50c	3-29	3-3
Stock dividend	5%	3-29	3-3
American Sugar Refining, common (quar.)	40c	4-2	3-11
Extra	25c	4-2	3-11
7% preferred (quar.)	43 3/4c	4-2	3-11
American Surety Co. of N. Y. (quar.)	22 1/2c	4-1	3-6
American Title & Insurance Co. (Miami, Florida) (quar.)	7 1/2c	3-20	3-5
Anderson Electric Corp.—			
60c convertible preferred (quar.)	15c	4-1	3-14
Arizona Bancorporation (stock dividend)	5%	3-24	2-24
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	115c	4-1	3-10
Class B (quar.)	118c	4-1	3-10
Associated Spring Corp., new com. (incr.)	25c	3-10	2-28
Atney Products Corp.	25c	3-31	3-13
Atlantic Acceptance Corp., Ltd.—			
5 1/2% preference (s-a)	155c	3-14	2-28
Atlas Corp., common (quar.)	15c	3-20	2-27
5% preferred (quar.)	25c	3-15	2-27
5% preferred (quar.)	25c	6-16	5-26
5% preferred (quar.)	25c	9-15	8-26
5% preferred (quar.)	25c	12-15	11-26
Directors indicated that the two or possibly three remaining quarterly dividends this year will be paid in stock instead of cash.			
Automatic Canteen Co. of America (Irreg.)	45c	4-1	3-15
Automatic Fire Alarm (quar.)	40c	3-21	2-21
Automatic Voting Machine Co. (quar.)	20c	3-10	2-28
Baird Corp. (quar.)	12 1/2c	3-10	2-24
Bausch & Lomb Optical, common (quar.)	25c	4-1	3-14
4% preferred (quar.)	61	4-1	3-14
Beau Brummell Ties (quar.)	10c	3-13	2-28
Bechtel Counselors (quar.)	40c	3-10	2-28
Belding Hemmingsway Co. (quar.)	17 1/2c	3-15	2-28
Bessemer Limestone & Cement—			
Common (quar.)	20c	3-13	3-1
4% preferred (quar.)	50c	4-1	3-14
Black-Clawson Co. (quar.)	25c	3-1	2-15
Black-Sivalla & Bryson, common (quar.)	35c	3-24	3-3
4 1/2% preferred (quar.)	\$1.18 3/4	3-12	3-3
5 1/2% preferred (quar.)	\$1.43 3/4	3-12	3-3
Bond Stores (quar.)	31 1/2c	3-14	3-6
Boyetown Burial Casket (quar.)	20c	3-1	2-18
Briggs & Stratton Corp. (quar.)	35c	3-15	2-28
British American Bank Note Co., Ltd.—			
Quarterly	135c	3-15	3-1
British Columbia Telephone Co. (quar.)	150c	4-1	3-17
Buckeye Pipe Line (quar.)	35c	3-15	3-3
Bymart-Tintal, Inc., common (quar.)	12 1/2c	3-17	3-3
5% preferred (quar.)	12 1/2c	3-17	3-3
California-Pacific Utilities, com. (quar.)	40c	3-15	3-1
5% preferred (quar.)	25c	3-15	3-1
5.40% preferred (quar.)	27c	3-15	3-1
5 1/2% preferred (quar.)	27 1/2c	3-15	3-1
Canada Bread Co., Ltd.—			
5% pref. B (quar.)	\$62 1/2c	4-1	3-12
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	\$1	3-15	2-28
Class B (quar.)	120c	3-15	2-28
Canadian Celanese, Ltd., common (quar.)	120c	3-31	3-7
\$1 preferred (quar.)	125c	3-31	3-7
\$1.75 preferred (quar.)	\$43 3/4c	3-31	3-7
Canadian Driven Steel Co., 60c pfd. (quar.)	115c	4-15	4-1
Participating	116c	4-15	4-1
Canadian Tire Corp., Ltd.—			
5% preference (s-a)	150c	3-1	2-21
Carriers & General Corp.—			
(Quarterly from net investment income)	15c	4-1	3-11
Carthage Mills (quar.)	50c	3-31	3-14
Cascade Plywood Corp. (quar.)	25c	3-10	2-27
Cascade (A. M.) Co. (quar.)	30c	3-10	2-28
Central Canada Investments, Ltd.—			
Common (quar.)	125c	4-1	3-25
5% preference (s-a)	\$82.50	7-2	6-20
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08 3/4	4-1	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
4.75% preferred (quar.)	\$1.18 1/4	4-1	3-10
Central Illinois Light, common (quar.)	65c	3-21	2-28
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-14
4.64% preferred (quar.)	\$1.16	4-1	3-14
Central Telephone Co., 5.40% pfd. (quar.)	67 1/2c	2-28	2-14
Century Electric Co. (quar.)	12 1/2c	3-14	2-28
Chapman Valve Mfg. (quar.)	75c	4-1	3-10
Chatham Manufacturing, class A (quar.)	4c	3-5	2-20
Class B (quar.)	4c	3-5	2-20
4% preferred (quar.)	\$1	3-5	2-20
Chesbrough-Ponds, Inc. (quar.)	75c	3-25	3-4
Chicago Great Western Ry., com. (quar.)	50c	4-3	3-18
5% preferred (quar.)	62 1/2c	3-31	3-18
Chicago Mill & Lumber Co. (quar.)	25c	3-31	3-14
Chicago, Milwaukee, St. Paul & Pacific RR.—			
Series A preferred (quar.)	\$1.25	3-27	3-7
Series A preferred (quar.)	\$1.25	6-26	6-6
Series A preferred (quar.)	\$1.25	9-25	9-5
Series A preferred (quar.)	\$1.25	11-26	11-7
Chicago River & Machine (quar.)	40c	3-15	2-28
Chicago Yellow Cab Co., Inc. (quar.)	12 1/2c	3-3	2-28
Christiana Securities Co., common	\$110	3-14	2-24
7% preferred (quar.)	\$1.75	4-1	3-20
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	4-1	3-14
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	4-1	3-20

Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland Cliffs Iron, common (quar.)	35c	3-15	3-4
\$4.50 preferred (quar.)	\$1.12½	3-15	3-4
Cochran Foll Co., Inc.	25c	3-1	2-20
Coleman Co.—			
No action taken on common payment at this time.			
4¼% preferred (quar.)	53½c	3-12	2-28
Columbian National Life Insurance (Boston) Quarterly	50c	3-10	2-28
Commonwealth Edison Co., com. (quar.)	50c	5-1	3-24
4.64% preferred (quar.)	\$1.16	5-1	3-24
5.25% preferred (quar.)	\$1.31¼	5-1	3-24
Commonwealth Land Title Insurance Co. (Philadelphia), common (quar.)	70c	3-1	2-21
4% preferred (quar.)	\$1	3-1	2-21
Connecticut Light & Power (quar.)	25c	4-1	3-1
Consolidated Amusement Co., Ltd.	25c	3-1	2-20
Consolidated Cement Corp. (quar.)	20c	3-29	3-6
Consolidated Cigar Corp., common (quar.)	35c	4-1	3-1
8% preferred (quar.)	\$1.25	4-1	3-12
Consumers Water Co. (quar.)	30c	2-28	2-14
Continental Baking Co., common (quar.)	50c	4-1	3-7
\$5.50 preferred (quar.)	\$1.37½	4-1	3-7
Continental Insurance Co. (N. Y.) (quar.)	50c	3-17	3-3
Continental Motors Corp. (increased)	15c	4-18	3-28
Continental Oil Co. (quar.)	40c	3-14	3-3
Continental Steel Corp. (quar.)	50c	3-14	2-28
Cosden Petroleum Corp. (quar.)	25c	3-31	3-10
Cosmopolitan Life Insurance (s-a)	20c	3-4	2-24
Crescent Petroleum Corp. (reduced)	85c	3-10	2-28
Crestmont Oil Co. (quar.)	4c	3-31	3-17
Crucible Steel Co. of America (reduced)	10c	3-31	3-17
Curtiss-Wright Corp., com. (reduced)	62½c	3-26	3-5
Class A (quar.)	50c	3-26	3-5
Class A (quar.)	50c	6-26	6-5
Class A (quar.)	50c	9-26	9-5
Class A (quar.)	50c	12-26	12-5
Cutler-Hammer Inc. (quar.)	50c	3-17	2-28
D. W. G. Cigar Corp. (quar.)	22½c	3-25	3-10
Dan River Mills, 5% pfd. (quar.)	25c	4-1	3-14
Del Val Financial, class A (quar.)	4½c	3-15	3-1
De-Noc Chemical Arts (quar.)	12½c	3-15	3-5
Diana Stores Corp. (quar.)	25c	3-20	2-28
Domington Corset Co., Ltd. (quar.)	12½c	4-1	3-14
Dow Brewery (reduced)	37½c	4-1	3-14
Driver-Harris Co. (quar.)	50c	3-14	2-28
du Pont (E. I.) de Nemours & Co., common	\$1.50	3-14	2-24
\$3.50 preferred (quar.)	87½c	4-25	4-10
\$4.50 preferred (quar.)	\$1.12½	4-25	4-10
Duquesne Light Co., common (quar.)	50c	4-1	3-3
3.75% preferred (quar.)	46½c	4-1	3-3
4% preferred (quar.)	50c	4-1	3-3
4.10% preferred (quar.)	51½c	4-1	3-3
4.15% preferred (quar.)	51½c	4-1	3-3
4.20% preferred (quar.)	52½c	4-1	3-3
\$2.10 preferred (quar.)	52½c	4-1	3-3
Duval Sulphur & Potash (quar.)	31½c	3-31	3-10
East Tennessee Natural Gas—			
5.20% preferred (quar.)	32½c	4-1	3-15
Eastern Canada Savings & Loan Assn. (Halifax) (quar.)	120c	4-1	3-20
Eastman Kodak Co., common (quar.)	65c	4-1	3-5
6% preferred (quar.)	\$1.50	4-1	3-5
Easy Washing Machine Co., Ltd.—			
5% 1st preference A (quar.)	125c	3-15	2-28
Ecuadorian Corp.	25c	3-14	2-20
El Paso Electric Co., common (quar.)	25c	3-12	2-28
\$4.12 preferred (quar.)	\$1.03	4-1	2-28
\$4.50 preferred (quar.)	\$1.12½	4-1	2-28
\$4.72 preferred (quar.)	\$1.18	4-1	2-28
\$5.40 preferred (quar.)	\$1.35	4-1	2-28
Excelsior Insurance Co. of New York (quar.)	10c	3-25	3-10
Fairmont Foods, common (increased)	35c	4-1	3-7
Year-end	10c	4-1	3-7
4% preferred (quar.)	\$1	4-1	3-7
Fanny Farmer Candy Shops (reduced)	25c	3-31	3-14
Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	3-14	2-4
Federal Screw Works (reduced)	25c	3-15	2-28
Fidelity-Phenix Fire Insurance Co. (N.Y.)—			
Quarterly	50c	3-17	3-3
Finance Co. of America at Baltimore—			
Class A (quar.)	40c	3-15	3-5
Class B (quar.)	40c	3-15	3-5
Financial Industrial Fund, Inc.	3c	3-17	2-28
Fifty Associates (s-a)	\$25	2-28	2-21
First National Bank (Jersey City, N. J.)—			
Increased quarterly	75c	3-31	3-10
First National Stores, Inc. (quar.)	50c	3-27	3-3
Extra	50c	3-27	3-3
Firth Carpet Co. (reduced)	71½c	3-17	3-3
Fisher Bros. (increased quar.)	25c	3-13	3-3
Florida Power Corp. (quar.)	90c	3-20	3-5
Florida Power & Light, common (quar.)	35c	3-25	2-28
4½% preferred (quar.)	\$1.12½	3-1	2-20
4.32% preferred D (quar.)	\$1.09	3-1	2-20
4.32% preferred E (quar.)	\$1.08¼	3-1	2-20
Florida Steel Corp. (quar.)	15c	3-20	2-28
Food Machinery & Chemical, com. (quar.)	50c	3-31	3-3
3¼% preferred (quar.)	81½c	3-14	3-3
Forbes & Wallace, class B (quar.)	35c	3-1	2-21
Fort Wayne Corrugated Paper (quar.)	25c	3-17	3-3
Foundation Co. of Canada, Ltd. (quar.)	125c	4-28	3-29
Fraser Cos., Ltd. (quar.)	130c	4-28	3-29
Garrett Corp. (quar.)	50c	3-24	3-4
Gatineau Power Co., Ltd., common (quar.)	135c	4-1	3-3
Extra	110c	4-1	3-3
5% preferred (quar.)	\$1.25	4-1	3-3
5½% preferred (quar.)	\$1.37	4-1	3-3
General American Oil Co. of Texas—			
New common (increased quar.)	10c	4-1	3-7
General Builders Supply, 5% pfd. (quar.)	31½c	3-28	3-14
General Candy Corp. (reduced)	15c	3-15	3-5
General Fireproofing Co.	60c	3-14	2-24
General Portland Cement (quar.)	45c	3-29	3-7
General Shoe Corp., common (quar.)	37½c	4-30	4-17
\$3.50 preferred series A (quar.)	87½c	4-30	4-17
General Steel Wares Co., Ltd., com. (quar.)	110c	5-15	4-16
5% preferred (quar.)	\$1.25	5-1	4-16
George Putnam Fund of Boston (quarterly from net investment income)	10c	3-20	2-28
Georgia Power Co., \$4.00 preferred (quar.)	\$1.15	4-1	3-14
\$4.92 preferred (quar.)	\$1.23	4-1	3-14
8% preferred (quar.)	\$1.25	4-1	3-14
Gisholt Machine Co. (quar.)	25c	3-14	3-3
Glenmore Distillery, class A (quar.)	12½c	3-14	3-3
Class B (quar.)	12½c	3-14	3-3
Glens Falls Insurance (N. Y.) (quar.)	25c	4-1	3-14
Glens Falls Portland Cement (quar.)	20c	3-15	3-1
Globe-Union Inc. (reduced)	20c	3-10	2-28
Goldblatt Bros. (quar.)	12½c	4-1	3-10
Goodrich (B. F.) Co. (quar.)	55c	3-31	3-7
Goodyear Tire & Rubber Co. of Canada, Ltd.—			
4% preference (quar.)	150c	4-30	4-10
Grafton & Co., class A (quar.)	125c	3-15	2-25
Class A (quar.)	125c	6-16	5-26
Class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-25
Great American Indemnity Co. (N. Y.)—			
Payment omitted at this time			
Great American Insurance Co. (N. Y.) (quar.)	37½c	4-15	3-20
Great Lakes Power Co., Ltd.—			
5% 1st preference (quar.)	\$11½c	3-29	3-1
Great Northern Paper, common (reduced)	15c	3-15	3-1
4.40% preferred A (quar.)	\$1.10	3-15	3-1

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Macassa Mines, Ltd. (quar.)	33c	3-15	2-21	Robertshaw-Fulton Controls Co.—				Western Natural Gas Co.—			
Maclell Laboratories (quar.)	5c	3-15	3-3	Common (quar.)	37½c	3-20	3-10	5% convertible preferred (quar.)	37½c	4-1	3-14
Maek Trucks, Inc. (quar.)	45c	3-27	3-12	5½% preferred (quar.)	34½c	3-20	3-10	5% preferred 1935 series (quar.)	37½c	4-1	3-14
Magnavox Co., common (quar.)	37½c	3-15	2-25	Robinson Little, Ltd. (quar.)	120c	3-31	3-15	Whirlpool Corp., common (reduced)	25c	3-10	3-3
Stock dividend	5c	4-15	3-21	Rochester American Insurance Co. (N. Y.)—				4½% preferred (quar.)	85c	3-10	3-3
4¾% conv. preferred (quar.)	59½c	3-15	2-25	Quarterly	40c	4-15	3-20	Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	3-1	2-18
Marchant Calculators (reduced)	18c	3-15	2-28	Royal Crown Bottling Co. of Louisville—				Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	5-1	4-15
Marconi International Marine Communication Co., Ltd. (final)	6c	3-24	2-26	Common	12½c	3-1	2-15	5.04% preferred (quar.)	\$1.26	5-1	4-15
Marine Bancorporation (quar.)	78c	3-15	2-28	5% preferred (quar.)	12½c	3-1	2-15	Wolverine Insurance Co. (Detroit)—			
Massachusetts Investors Growth Stock Fund				St. Lawrence Corp. Ltd., common (quar.)	25c	4-25	3-28	Class A (quar.)	25c	3-14	3-4
Quarterly	6c	3-25	2-28	5% preferred (quar.)	\$1.25	4-25	3-28	Wood (Alan) Steel—			
Mastic Asphalt Corp.	5c	3-26	3-12	St. Louis National Stockyards Co. (quar.)	75c	4-1	3-14	See Alan Wood Steel Co.			
McGraw (F. H.) & Co. (quar.)	25c	3-24	3-4	St. Louis Southwestern Ry. Co.—				Woolf Bros., 4½% preferred (quar.)	56½c	3-1	2-21
McLouth Steel Corp., 5% pfd. (quar.)	\$1.25	3-31	3-14	5% non-cumulative preferred (annual)	85	3-7	2-28	Worthington Corp., common (quar.)	62½c	3-20	3-3
Merchants Fire Insurance Co. (Denver)—				Sanders Associates (S-A)	4c	3-14	2-28	4½% prior preferred (quar.)	\$1.12½	3-15	3-3
Quarterly	15c	2-15	2-11	Sarnia Bridge Co., Ltd. (quar.)	125c	3-15	2-28	Young Spring & Wire (quar.)	50c	3-15	3-1
Meredith Publishing (quar.)	45c	3-10	2-28	Scott & Petzer Co. (increased)	40c	4-1	3-20	Yosemite Park & Curry (quar.)	7½c	3-31	3-15
Mersey Paper, Ltd., 5½% pfd. (quar.)	\$68½c	4-1	2-28	Scranton-Spring Brook Water Service—				Zale Jewelry Co.	25c	4-10	3-20
Mesta Machine (quar.)	62½c	4-1	3-14	Common (quar.)	25c	3-17	3-5				
Metals Disintegrating (quar.)	10c	2-28	2-21	4.10% preferred (quar.)	\$1.02½	3-17	3-5				
Michals Stern & Co., class A	50c	2-28	2-13	Scruggs-Vandervoort-Barney, com. (quar.)	15c	4-1	3-19				
Class B	50c	2-28	2-13	\$4.50 preferred series A (quar.)	\$1.12½	4-1	3-19				
4½% preferred (quar.)	\$1.12½	2-28	2-13	Scudder Stevens & Clark Fund, Inc.—							
4½% preferred (quar.)	\$1.12½	5-31	5-16	Quarterly from net investment income	26c	3-7	2-14				
4½% preferred (quar.)	\$1.12½	8-30	8-15	Scudder Stevens & Clark Common Stock Fund, Inc., (quarterly from net investment income)							
4½% preferred (quar.)	\$1.12½	11-29	11-14	15c	3-7	2-14					
Michigan Gas Utilities (quar.)	25c	3-15	3-3	Sealed Power Corp. (quar.)	25c	3-21	3-7				
Michigan Sugar Co., 5% preferred (accum.)	30c	3-14	3-4	Sears Roebuck & Co. (quar.)	25c	4-2	2-28				
Micromatic Hone (reduced)	15c	3-10	2-28	Shakespeare Co. (quar.)	30c	3-10	2-27				
Midwest Rubber Reclaiming Co.—				Shattuck (Frank G.) Co. (quar.)	10c	3-21	3-3				
Common (quar.)	25c	4-1	3-5	Sherwin-Williams Co. of Canada—							
4½% preferred (quar.)	56½c	4-1	3-5	Common (quar.)	145c	5-1	4-10				
Minneapolis Brewing Co.	15c	3-25	3-7	7% preferred (quar.)	\$1.75	4-1	3-10				
Minneapolis, St. Paul & Sault Ste. Marie RR. Co. (S-A)	50c	3-27	3-7	Shulton, Inc., class A (quar.)	25c	4-1	3-10				
Minnesota Fund, Inc. (4c from investment income plus 2c from long-term capital gains)	6c	3-27	2-28	Class B (quar.)	25c	4-1	3-10				
Above payment is first dividend after the two-for-one split in January.				Silknet, Ltd., common (quar.)	125c	3-14	2-28				
Minnesota & Ontario Paper (quar.)	40c	5-1	4-4	5% preferred (quar.)	150c	3-14	2-28				
Mount Royal Dairies, Ltd. (quar.)	115c	4-1	3-1	Simmons-Boardman Publishing Corp.—							
Mountain States Telephone & Telegraph Co.				83 preference (quar.)	75c	3-1	2-21				
Quarterly	\$1.65	4-15	3-20	Slater (N.), Ltd., common (quar.)	125c	5-1	4-10				
Mueller Brass Co. (quar.)	50c	3-28	3-14	\$2.12 preferred (quar.)	153c	4-14	3-28				
Muskegon Piston Ring (reduced)	10c	3-31	3-7	Smith Engineering Works (Wis.) (quar.)	30c	3-15	3-1				
				Smith, Kline & French Laboratories (quar.)	50c	3-14	3-3				
				Solar Aircraft Co. (quar.)	25c	4-15	3-31				
				South Jersey Gas (quar.)	37½c	3-28	3-10				
				Stock dividend (a payment of 10% is contemplated, subject to the approval of the N. J. Public Utility Commissioners)							
				8% preferred (quar.)	50c	4-1	3-18				
				South Porto Rico Sugar, common (quar.)	50c	4-1	3-18				
				5% preferred (quar.)	50c	4-1	3-18				
				Southern California Edison Co.—							
				5% partic. original preferred (quar.)	60c	3-31	3-5				
				4.32% preferred (quar.)	27c	3-31	3-5				
				Southern Indiana Gas & Electric—							
				Common (quar.)	40c	3-29	3-10				
				4.80% preferred (quar.)	1.20	5-1	4-15				
				Southern Pacific Co. (quar.)	75c	3-25	3-3				
				Southland Royalty (quar.)	75c	3-14	2-28				
				Southwestern Gas & Electric Co.—							
				5% preferred (quar.)	\$1.25	4-1	3-17				
				4.65% preferred (quar.)	\$1.16½	4-1	3-17				
				4.28% preferred (quar.)	\$1.07	4-1	3-17				
				Southwestern Investment Co., com. (quar.)	12½c	3-1	2-14				
				Extra	2½c	3-1	2-14				
				\$1 preferred (quar.)	25c	3-1	2-14				
				5¼% preferred (quar.)	28½c	3-1	2-14				
				Spindale Mills, common (quar.)	25c	3-1	2-20				
				Class B (quar.)	25c	3-1	2-20				
				Standard Accident Insurance Co. (Detroit)—							
				Quarterly	50c	3-5	2-21				
				Standard Register Co., common	30c	3-30	3-1				
				Class A	30c	3-10	3-1				
				State Loan & Finance Corp., class A (quar.)	25c	3-15	2-28				
				Class B (quar.)	25c	3-15	2-28				
				6% preferred (quar.)	37½c	3-15	2-28				
				6% preferred (series A) (quar.)	37½c	3-15	2-28				
				Stephenson Finance common (quar.)	12½c	3-1	2-20				
				5½% preferred (quar.)	34½c	3-1	2-20				
				Stone & Webster, Inc. (quar.)	50c	3-15	2-28				
				Storer Broadcasting Co., com. (quar.)	45c	3-14	3-1				
				Class B (quar.)	6c	3-14	3-1				
				Sundstrand Machine Tool Co. (quar.)	25c	3-20	3-10				
				Talcott (James) Inc., com. (quar.)	30c	4-1	3-14				
				5% preferred (quar.)	62½c	4-1	3-14				
				Templeton & Liddell Fund	65c	2-28	2-13				
				Texas Gulf Sulphur Co. (quar.)	25c	3-15	3-3				
				Texas Illinois Natural Gas Pipeline—							
				Common (quar.)	30c	6-16	5-16				
				5% preferred (quar.)	\$1.25	4-1	3-14				
				Textiles, Inc., common (reduced)	15c	3-10	2-22				
				4% preferred (quar.)	25c	4-1	3-22				
				Thomas Industries, class A (quar.)	25c	4-1	3-14				
				Class B (quar.)	25c	4-1	3-14				
				Thompson Paper Box, Ltd.	75c	3-16	2-24				
				Time, Inc. (interim)	8½c	3-25	3-12				
				Tishman Realty & Construction, com. (quar.)	25c	3-25	3-12				
				5% preferred (quar.)	40c	2-28	2-25				
				Title Insurance Corp. of St. Louis (increased)	\$1.25	3-15	3-8				
				Todd Shipyards (quar.)	25c	3-31	3-5				
				Transue & Williams Steel Forgings (quar.)	25c	3-31	3-5				
				Underwood Corp.—							
				(No action taken on common payment at company meeting held on Feb. 20.)							
				Union Electric Co., com. (quar.)	38c	3-28	2-26				
				\$3.50 preferred (quar.)	87½c	5-15	4-18				
				\$3.70 preferred (quar.)	92½c	5-15	4-18				
				\$4 preferred (quar.)	\$1	5-15	4-18				
				\$4.50 preferred (quar.)	\$1.12½	5-15	4-18				
				United Artists Theatre Circuit—							
				5% preferred (quar.)	\$1.25	3-17	3-1				
				United Carbon Co. (quar.)	50c	3-10	2-25				
				United-Carr Fastener (quar.)	50c	3-15	3-4				
				United Cities Gas Co., common (quar.)	8c	3-14	3-5				
				Stock dividend	1c	3-14	3-5				
				5½% convertible preferred (quar.)	13½c	4-1	3-20				
				6% convertible preferred (quar.)	15c	4-1	3-20				
				U. S. Borax & Chemical (quar.)	15c	3-14	2-28				
				U. S. Ceramic Tile (quar.)	10c	3-26	3-16				
				U. S. Envelope Co., common (quar.)	30c	3-5	2-25				
				7% preferred (S-A)	35c	3-5	2-25				
				U. S. Tobacco, common (quar.)	30c	3-15	3-3				
				7% non-cum. preferred (quar.)	43½c	3-15	3-3				
				United Steel Corp., Ltd. (quar.)	125c	3-28	3-7				
				Utah Power & Light (quar.)	30c	4-1	3-3				
				Van Norman Industries—							
				(No action taken on common payment at company meeting held on Feb. 20.)							
				\$2.28 convertible preferred (accum.)	25c	3-31	3-14				
				Van Selver (J. B.) Co.							
				5% class A pfd. (quar.)	\$1.25	4-15	4-5				
				Vanity Fair Mills, Inc. (quar.)	30c	3-20	3-10				
				Via, Ltd. (quar.)	150c	4-1	3-20				
				Virginia Dare Stores (stock dividend)	3c	3-14	3-3				
				Wabash Railroad Co., 4½% pfd. (annual)	\$4.50	4-18	3-31				
				Weeden & Co. (quar.)	75c	6-10	5-26				
				Weill (Raphael) & Co. (initial annually)	60c	3-10	2-24				
				Extra	20c	3-10	2-24				
				Wellington Fund (from net investment inc.)	11c	3-31	3-6				
				Weeden & Co. (quar.)	75c	3-10	2-25				
				West Kootenay Power & Light Co. Ltd.—							
				7% preferred (quar.)	\$1.75	4-1	3-14				

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (increased)	25c	2-24	2-10
A C F Industries (quar.)	31	3-15	2-28
A. C. F. Wrigley Stores (quar.)	10c	3-31	3-14
A. M. P. Incorporated (quar.)	12½c	3-3	2-14
Abbotts Dairies (quar.)	25c	3-3	2-14
Abitibi Power & Paper Co. Ltd.—			
Common (quar.)	\$42½c	4-1	3-1
4½% preferred (quar.)	\$28½c	4-1	3-1
Abbrasive & Metal Products Co., common	5c	3-10	2-18
5% preferred (quar.)	31½c	3-10	2-28
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	4-1	3-10
5% pref. (quar.)	\$11.29	3-17	2-20
Acme Industries Inc. (quar.)	5c	2-25	2-10
Stock dividend	5%	2-25	2-10
Acme Wire Co. (reduced)	25c	3-12	2-21
Acushnet Process Co. (quar.)	25c	3-12	3-3
Adam Consolidated Industries, Inc.—			
Stock dividend	2%	3-31	3-2
Aerograph Corp. (quar.)	10c	3-3	2-1
Aetna-Standard Engineering (quar.)	37½c	3-17	2-2
Agnew Surpass Shoe Stores, Ltd. (quar.)	113c	3-3	1-31
Air Reduction Co., com. (quar.)	62½c	3-5	2-18
4.50% preferred (1951 series) (quar.)	\$1.12½	3-5	2-18
Akron Brass Mfg.	10c	3-20	3-4
Alabama Gas Corp., common (quar.)	40c	3-3	2-17
\$3.50 prior preferred (quar.)	87½c	3-3	2-17
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	4-1	3-14
4.60% preferred (quar.)	\$1.15	4-1	3-14
Alabama-Tennessee Natural Gas (quar.)	30c	3-10	2-21
Alabama & Vicksburg Ry. (s-a)	33	4-1	3-3
Algoma Steel Corp. Ltd. (quar.)	125c	3-31	2-28
Allen Business Machines (quar.)	12½c	3-3	2-17
Allen Electric & Equipment (quar.)	5c	4-1	3-15
Allied Chemical & Dye Corp. (quar.)	75c	3-10	2-14
Allied Finance Co., 5¼% preferred (quar.)	\$1.31½	2-25	2-10
Allied Gas Co. (increased payment after 50% stock dividend)	25c	3-1	2-17
Allied Kid Co. (quar.)	40c	2-25	2-17
Allied Laboratories (quar.)	25c	4-1	3-7
Allied Stores Corp., common (quar.)	75c	4-21	3-25
4% preferred (quar.)	\$1	3-1	2-18
Allis-Chalmers Mfg. Co., com. (quar.)	50c	3-31	2-28
4.08% preferred (quar.)	\$1.02	3-6	2-21
Alpha Beta Food Markets, com. (quar.)	22½c	2-25	1-27
5% preferred A (quar.)	12½c	2-25	1-27
Alpha Portland Cement (quar.)	37½c	3-10	2-14
Aluminium, Ltd. (quar.)	122½c	3-5	2-4
Aluminum Goods Mfg.—			
Name changed to Mirro Aluminum Co. see dividend announcement under new name.			
Aluminum Co. of America, common (quar.)	30c	3-10	2-14
\$3.76 preferred (quar.)	93¾c	4-1	3-20
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	3-1	2-7
4½% preferred (quar.)	156c	2-28	2-7
American Aggregates, common (quar.)	25c	2-28	2-12
5% preferred (quar.)	\$1.25	4-1	3-19
American Airlines, Inc., com. (quar.)	25c	3-1	2-15
3½% preferred (quar.)	87½c	3-1	2-15
American Bakeries, common (quar.)	60c	3-1	2-15
4½% conv. preferred (quar.)	\$1.12½	3-1	2-15
American Biltrite Rubber Co.—			
6½% 1st preferred (quar.)	\$1.62½	3-15	3-1
2nd preferred (quar.)	20c	3-15	3-1
American Broadcasting-Paramount Theatres			
Common (quar.)	25c	3-15	2-21
5% preferred (quar.)	25c	3-15	2-21
American Can Co.—			
7% preferred (\$25 par) (quar.)	43¾c	4-1	3-14
American Chicle Co. (quar.)	75c	3-10	2-2
America-Canada Trust Fund—partic. cfs.	12½c	4-15	3-14
American Cement Corp., com. (initial)	25c	4-1	3-14
\$1.60 preferred (initial)	43¾c	5-1	4-15
\$1.50 preferred (quar.)	37½c	8-1	7-15
\$1.50 preferred (quar.)	37½c	11-1	10-15
American Chain & Cable Co. (quar.)	62½c	3-15	3-1
American Dryer Corp. (quar.)	5c	2-28	2-2
American Electronics Inc. (quar.)	12½c	3-14	2-2
American Encaustic Tiling (quar.)	15c	2-28	2-1
American & Foreign Power Co. (quar.)	25c	3-10	2-10
American Gas & Electric (quar.)	40c	3-10	2-10
American Greetings Corp., class A (quar.)	30c	3-10	2-10
Class B (quar.)	40c	3-20	2-2
American Hospital Supply (quar.)	20c	3-1	2-14
American Home Products Corp. (monthly)			
American Indemnity Co. (Galveston, Texas)			
Semi-annual	30c	7-1	6-3
American Indemnity Co. (Md.) (s-a)	\$3.80	3-1	2-1
American Insulator Corp. (quar.)	20c	3-15	3-1
American Investment Co. of Illinois—			
Common (quar.)	25c	3-1	2-1
5¼% preferred (quar.)	\$1.31½	4-1	3-1
5½% preferred (quar.)	34¾c	4-1	3-1
American Machine & Foundry (quar.)	40c	3-10	2-2
American Metal Climax, com. (initial quar.)	40c	3-1	2-2
4½% preferred (initial quar.)	\$1.12½	6-2	5-2
American Metal Co. Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-1
American Meter Co. (quar.)	50c	3-14	2-2
American Photocopy Equipment Co. (quar.)	25c	4-1	3-1
American Potash & Chemical Corp.—			
Common (quar.)	25c	3-14	2-2
Class A (quar.)	25c	3-14	2-2
\$4 preferred A (quar.)	\$1	3-14	2-2
American Radiator & Standard Sanitary Corp.			
Common (quar.)	25c	3-24	2-2
7% preferred (quar.)	\$1.75	3-1	2-2
American Seating (quar.)	30c	3-5	2-1
American Smelting & Refining (reduced)	50c	2-28	2-1
American Steamship Co.	\$2	3-29	3-1
American Steel Foundries (quar.)	60c	3-14	2-2
American Telephone & Telegraph (quar.)	\$2.25	4-10	3-1
American Tobacco (quar.)	\$1	3-1	2-1
Extra	\$1	3-1	2-1
American Vitrified Products (quar.)	30c	3-17	3-1
American Water Works Co.—			
6% preferred (quar.)	37½c	3-1	2-1
5½% preferred (quar.)	34¾c	3-1	2-1
American Window Glass—			
5% prior preferred (quar.)	31¾c	3-1	2-1
5% preferred B (quar.)	31¾c	3-1	2-1

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-27	Brantford Cordage Ltd., class A (quar.)	\$25c	3-1	2-4	Chicago, Burlington & Quincy RR. (irreg.)	\$1.50	3-31	3-12
Anchor Post Products Inc. (quar.)	25c	3-23	3-1	Class B (quar.)	\$12½c	3-1	2-4	Chicago Dock & Canal (quar.)	\$2	3-3	2-28
Anderson-Prichard Oil Corp., com. (quar.)	30c	3-31	3-17	Bridge & Tank Car Co. of Canada, Ltd.				Chicago Molded Products (quar.)	10c	4-16	3-14
4½% preferred (quar.)	53½c	3-31	3-17	Common (quar.)	130c	3-1	2-15	Chicago Pneumatic Tool (quar.)	25c	3-10	2-17
Anglo-Canadian Pulp & Paper Mills				\$2.90 preference (quar.)	\$72½c	3-1	2-15	Chicago Rock Island & Pacific RR.—			
Common (quar.)	150c	4-5	3-14	Brillo Mfg. Co. (quar.)	50c	4-1	3-14	Reduced	40c	3-31	3-10
\$2.80 preferred (quar.)	170c	4-19	3-31	Bristol-Myers Co., common (quar.)	45c	3-3	2-13	Chicago Towel Co., common	\$1.50	3-15	3-1
Anglo-Canadian Telephone				3¾% preferred (quar.)	93½c	4-15	4-1	\$7 conv. pref. (quar.)	\$1.75	3-15	3-1
Class A (increased)	130c	3-1	2-10	British-American Oil Ltd. (quar.)	125c	4-1	2-28	Chrysler Corp. (quar.)	75c	3-14	2-24
Anglo-Newfoundland Development, Ltd.—				British Columbia Electric Co., Ltd.—				Cincinnati Milling Machine Co., com. (quar.)	40c	3-1	2-10
Quarterly	17½c	4-3	3-7	4½% preferred (quar.)	\$1	4-1	3-7	4½% preferred (quar.)	\$1	3-1	2-10
Angostura-Wupperman Corp. (quar.)	7½c	3-14	3-4	4½% preferred (quar.)	\$53c	4-1	3-7	Cities Service Co. (quar.)	60c	3-10	2-14
Anheuser-Busch, Inc. (quar.)	30c	3-10	2-10	4½% preferred (quar.)	\$56c	4-1	3-7	City Products Corp. (increased)	65c	3-31	3-12
Archer-Daniels-Midland Co. (quar.)	50c	3-1	2-18	4½% preferred (quar.)	\$91.19	4-1	3-7	City Specialty Stores, 4½% pfd. (quar.)	56½c	3-1	2-17
Arden Farms Co., common	25c	3-1	2-10	5½% preferred (quar.)	\$62c	4-1	3-7	City Title Insurance Co. (N. Y.) (extra)	10c	2-25	2-14
\$3 partic. preferred (quar.)	75c	3-1	2-10	5½% preferred (quar.)	\$69c	4-1	3-7	City Water Co. of Chattanooga—			
Participating	6¼c	3-1	2-10	British Columbia Packers, Ltd.—				5% preferred (quar.)	\$1.25	3-1	2-10
Argo Oil Corp. (quar.)	25c	3-12	2-14	Class A (s-a)	\$37½c	3-14	2-28	Civil Service Employees Insurance (s-a)	55c	3-12	2-26
Argus Corp., Ltd., common	120c	3-1	1-31	Broad Street Trust Co. (quar.)	55c	3-17	3-3	Extra	20c	3-12	2-26
Common (quar.)	120c	6-2	4-30	Brooklyn Edison Co.				Clark Controller Co. (quar.)	25c	3-15	2-25
\$2.40 2nd pref. A (quar.)	160c	5-1	4-15	6.40% preferred (initial quar.)	\$1.60	3-1	1-31	Clark Equipment Co., common (quar.)	50c	3-10	2-21
\$2.50 pref. B (quar.)	\$62½c	5-1	4-15	Brooklyn-Taunton Gas, \$3.80 pfd. (quar.)	95c	4-1	3-24	5% preferred (quar.)	\$1.25	3-15	2-21
Arizona Public Service, common (quar.)	28c	3-1	1-31	Broderick & Bascom Rope Co. (quar.)	16½c	3-4	2-17	Clausen Hosiery (quar.)	15c	2-28	2-21
\$1.10 preferred (quar.)	27½c	3-1	1-31	Brown & Bigelow (quar.)	25c	3-14	2-21	Cleveland Electric Illuminating—			
\$2.36 preferred (quar.)	59c	3-1	1-31	Brown Company (reduced)	15c	3-1	2-13	\$4.50 preferred (quar.)	\$1.12½	4-1	3-5
\$2.40 preferred (quar.)	60c	3-1	1-31	Brown Shoe Co. (quar.)	55c	3-1	2-14	Cleveland & Pittsburgh RR. Co.—			
\$2.50 preferred (quar.)	62½c	3-1	1-31	Bruning (Charles) Co. (quar.)	25c	3-1	2-7	4% special guaranteed (quar.)	50c	3-3	2-10
4.35% preferred (quar.)	\$1.08½	3-1	1-31	Brooklyn Borough Gas (quar.)	20c	4-10	3-10	7% regular guaranteed (quar.)	87½c	3-3	2-10
Arkansas Fuel Oil Corp. (quar.)	25c	3-28	3-14	Brown & Sharpe Mfg. (quar.)	30c	3-1	2-14	Clelland Worsted Mills (liquidating)	\$35	12-28	12-20
Arkansas-Louisiana Gas (quar.)	30c	3-14	2-13	Brunswick-Balke-Colender Co., com. (incr.)	25c	3-17	2-28	Clelland Peabody & Co., common (interim)	50c	3-25	3-11
Arkansas Missouri Power, common (quar.)	25c	3-15	2-28	\$5 preferred (quar.)	\$1.25	4-1	3-20	4% 2nd preferred (quar.)	\$1	4-1	3-18
4.65% preferred (quar.)	\$1.16½	4-1	3-15	Brunswig Drug (quar.)	20c	2-28	2-14	7% preferred (quar.)	\$1.75	4-1	3-18
Arkansas Western Gas Co.	22½c	3-20	3-5	Extra	5c	2-28	2-14	Colonial Acceptance Corp., class A (accum.)	4½c	2-28	2-13
Stock dividend	2c	3-20	3-5	Budd Company, common (quar.)	35c	3-6	2-20	Colonial Sand & Stone Co. (quar.)	7½c	3-28	3-3
Armco Steel Corp. (quar.)	75c	3-15	2-17	\$5 preferred (quar.)	\$1.25	3-1	2-20	Colonial Stores, common (quar.)	27½c	3-1	2-17
Armstrong Cork, common (quar.)	30c	3-1	2-18	Buell Die & Machine (reduced)	2c	2-25	2-15	4% preferred (quar.)	50c	3-1	2-17
\$3.75 preferred (quar.)	93½c	3-15	2-18	Buffalo Forge Co.	35c	2-28	2-13	5% preferred (quar.)	62½c	3-1	2-17
Armstrong Rubber Co., class A (quar.)	25c	4-1	3-14	Bullock Fund, Ltd.	10c	3-1	2-11	Colorado Central Power, com. (monthly)	11c	3-1	2-15
Class B (quar.)	25c	4-1	3-14	Bullock's, Inc. (quar.)	50c	2-28	2-10	Common (monthly)	11c	4-1	3-15
Arrow-Liqueurs (increased-annually)	35c	3-1	2-14	Extra	25c	2-28	2-10	Common (monthly)	11c	5-1	4-15
Art Metal Construction Co. (quar.)	50c	3-31	3-3	Burlington Industries, common (quar.)	20c	3-1	2-4	4½% preferred (quar.)	\$1.12½	5-1	4-15
Ashland Oil & Refining, com. (quar.)	25c	3-15	2-17	3½% preferred (quar.)	87½c	3-1	2-4	Colorado Milling & Elevator (quar.)	35c	3-1	2-15
\$5 preferred (quar.)	\$1.25	3-15	2-17	4% preferred (quar.)	\$1	3-1	2-4	Colgate-Palmolive Co., 3½% pfd. (quar.)	87½c	3-31	3-13
\$1.50 2nd preferred (quar.)	37½c	3-15	2-17	4.20% preferred (quar.)	\$1.05	3-1	2-4	Columbian Carbon Co. (quar.)	60c	3-10	2-14
Associated Dry Goods, common (quar.)	30c	3-1	2-7	4½% 2nd preference (quar.)	\$1.12½	3-1	2-4	Columbia Broadcasting System Inc.—			
5.25% preferred (quar.)	\$1.31½	3-1	2-7	Burns Corp. (quar.)	15c	2-25	2-11	Class A (quar.)	25c	3-7	2-21
Associated Motion Picture Industries (quar.)	25c	4-1	3-14	Burrard Dry Dock, Ltd.				Class B (quar.)	25c	3-7	2-21
Associated Telephone & Telegraph, com.	\$1.50	3-14	2-14	45c participating class A (quar.)	111c	3-15	2-21	Combined Enterprises, Ltd. (quar.)	\$15c	3-1	2-5
Class A (quar.)	\$1	4-1	2-3	Burton-Dixie Corp. (quar.)	30c	3-1	2-20	Combined Insurance Co. of Amer.	10c	3-10	2-28
Participating	\$2	4-1	3-3	Bush Terminal Bldgs. (quar.)	15c	3-1	2-15	Commercial Credit Co. (quar.)	70c	3-31	3-3
Astron Corp. (quar.)	5c	2-28	2-14	Burns & Co., Ltd. (quar.)	115c	7-29	7-9	Commercial Discount Corp., com. (quar.)	7½c	3-1	2-20
Atehinson Topeka & Santa Fe Ry.—				Quarterly	115c	7-29	7-9	6% cum. and partic. pfd. (quar.)	15c	3-1	2-20
Common (quar.)	30c	3-1	1-24	Business Men's Assurance Co. of America—				Commercial Shearing & Stamping (quar.)	20c	3-14	2-28
Atlanta Gas Light Co., common (quar.)	40c	3-1	2-7	(increased semi-annual)	30c	2-27	2-5	Commonwealth Income Fund (initial from			
4.40% preferred (quar.)	\$1.11	3-1	2-7	Butler Bros. (quar.)	40c	3-1	2-17	Investment Income)	10c	2-25	2-6
4½% preferred (quar.)	\$1.12½	3-1	2-7	Calgary & Edmonton, Ltd. (s-a)	15c	4-19	3-7	Commonwealth Life Insurance (Ky.) (quar.)	5c	3-1	2-15
4.60% preferred (quar.)	\$1.15	3-1	2-7	California Electric Power, common (quar.)	19c	3-1	2-5	Community Public Service Co. (quar.)	32½c	3-15	2-20
Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	1-31	California Ink Co. (quar.)	25c	3-15	3-5	Compo Shoe Machinery, com. (irreg.)	10c	3-31	3-20
Atlantic Coast Line RR. (quar.)	50c	3-12	1-31	California-Western States Life Insurance Co.				5% preferred (quar.)	31½c	3-30	3-20
Atlantic Company (quar.)	12½c	4-1	3-17	Semi-annual	75c	3-15	2-28	Cone Mills Corp., common (quar.)	20c	3-1	2-14
Atlantic Refining Co., common (quar.)	50c	3-15	2-21	Calaveras Land & Timber Corp.	50c	3-4	2-11	4% preferred (quar.)	20c	3-1	2-14
Atlas Powder Co. (quar.)	60c	3-10	2-24	Canada Cement, Ltd., common (quar.)	\$25c	2-28	1-31	Confederation Life Assn. (Toronto) (quar.)	\$50c	3-15	3-1
Autor Gold Mines Ltd. (quar.)	14c	3-1	2-12	\$1.30 pref. (quar.)	\$32½c	3-20	2-20	Connobio, Inc., 40c preferred (quar.)	10c	4-1	3-20
Auto Electric Service Co., Ltd., com. (quar.)	420c	3-15	2-21	Canada Crushed & Cut Stone, Ltd.	120c	3-15	2-17	Consolidated Edison Co. of N. Y. (quar.)	60c	3-15	2-7
Class A (quar.)	\$12½c	3-15	2-21	Canada & Dominion Sugar Ltd. (quar.)	130c	3-1	2-10	Consolidated Electrodynamics (quar.)	10c	3-14	2-27
Avon Products Inc. (quar.)	35c	3-3	2-17	Canada Dry Corp., common (quar.)	25c	4-1	3-14	Consolidated Freightways (quar.)	20c	3-14	2-28
Axe-Houghton Fund A—				\$4.25 preferred (quar.)	\$1.06½	4-1	3-14	Consolidated Gas Utilities (quar.)	22½c	3-15	2-28
(Quarterly) (4 9/10 cents from investment				Corporate title of above recently changed				Consolidated Laundries (quar.)	25c	3-1	2-14
income and 3 1/10 cents from capital				from Canada Dry Ginger Ale, Inc.				Consolidated Paper Co. (quar.)	25c	3-3	2-19
gains)	8c	2-28	2-7	Canada Maltng Co., Ltd., common (quar.)	150c	3-15	2-14	Consolidated Theatres Ltd., class A (quar.)	113c	3-1	2-1
Ayshire Collieries (quar.)	25c	3-21	3-7	4½% preference (quar.)	\$29½c	3-15	2-14	Consolidated Water Power & Paper (quar.)	30c	2-28	2-11
B. S. F. Company (stock div.)	1½c	3-26	2-25	Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	\$25c	2-28	2-14	Consumers Glass, Ltd. (quar.)	\$37½c	2-26	1-31
Bailey Selburn Oil & Gas, 5% pfd. (quar.)	31½c	3-1	2-15	Canada Iron Foundries, Ltd., com. (quar.)	\$37½c	4-1	3-10	Consumers Power Co.—			
5¾% preferred (quar.)	36c	3-1	2-15	4½% preferred (quar.)	\$1.06½	4-15	3-20	\$4.16 preferred (quar.)	\$1.04	4-1	3-16
Baltimore & Ohio RR., com. (reduced quar.)	25c	3-20	2-21	Canada Life Assurance (quar.)	\$1.15	4-1	3-14	\$4.50 preferred (quar.)	\$1.12½	4-1	3-16
Common (quar.)	25c	6-20	6-23	Canada Packers Ltd., class A (s-a)	\$87½c	4-1	2-28	\$4.52 preferred (quar.)	\$1.13	4-1	3-16
4% non-cum. pfd. (quar.)	\$1	3-20	2-21	Class B (s-a)	\$87½c	4-1	2-28	Consumers Water Co. (Maine) (incr. quar.)	30c	2-28	2-14
4% non-cum. pfd. (quar.)	\$1	6-20	5-23	Canada Permanent Mortgage Corp. (Toronto)				Container Corp. of America, common (quar.)	25c	2-25	2-5
4% non-cum. pfd. (quar.)	\$1	9-19	8-22	Extra	190c	4-1	3-14	4% preferred (quar.)	\$1	3-1	2-20
Bangor-Hydro-Electric common (quar.)	47½c	4-21	4-1	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$11.10	4-1	3-3	Continental Assurance Co. (Chicago) (quar.)	25c	3-31	3-17
7% preferred (quar.)	\$1.75	4-1	3-10	Canada Steamship Lines, Ltd. (increased)	170c	4-15	3-15	Continental Can Co., common (quar.)	45c	3-15	2-21
4½% preferred (quar.)	\$1.08	4-1	3-10	Canada Vinegars Ltd. (quar.)	125c	3-1	2-15	\$3.75 preferred (quar.)	93½c	4-1	3-14
4% preferred (quar.)	\$1	4-1	3-10	Canadian Breweries, Ltd., com. (quar.)	\$37½c	4-1	2-28	\$4.40 2nd preferred (quar.)	\$1.12½	3-31	2-28
Barber-Edwards (Canada, Ltd.) (quar.)	180c	3-14	2-28	\$1.25 conv. preferred (quar.)	31½c	4-1	2-28	Continental Casualty Co. (Chicago) (quar.)	35c	3-1	2-14
Barclay Mfg. Co. (reduced)	10c	2-27	2-13	Canadian Fairbanks-Morse, Ltd. (quar.)	130c	3-1	2-14	Continental Copper & Steel Industries—			
Basic, Incorporated, common (quar.)	25c	3-31	3-12	Canadian Fund, Inc.	10c	3-1	2-11	5% preferred (quar.)	31½c	3-1	2-5
5¾% preferred (quar.)	\$1.43½	4-1	3-31	Canadian General Investment, Ltd. (quar.)	130c	4-15	3-31	Continental Life Insurance (Toronto) (s-a)	\$13.30	8-1	7-30
Bassett Furniture Industries (quar.)	25c	3-1	2-18	Extra	115c	4-15	3-31	Controls Co. of America (quar.)	20c	4-1	3-14
Bates Manufacturing, common	15c	3-31	3-12	Canadian Ice Machine, Ltd., class A (quar.)	120c	4-1	3-14	Cook Paint & Varnish, common (quar.)	25c	3-1	2-12
4½% preferred (quar.)	\$1.12½	4-1	3-12	Canadian International Investment Trust,				\$3 prior preference (s-a)	75c	3-1	2-12
Bath Iron Works Corp. (quar.)	65c	4-1	3-18	Ltd., common (increased)	140c	2-28	2-14	Cooper-Bessmer Corp. (quar.)	40c	3-28	3-14
Bathurst Power & Paper Co. Ltd.—				5% preferred (quar.)	\$1.25	2-28	2-14	Copeland Refrigeration (quar.)	25c	3-10	2-19
Class A (quar.)	175c	3-1	2-3	Canadian Pacific Ry., common (s-a)	175c	2-28	1-6	Copper Range Co. (reduced)	12½c	3-1	2-7
Class B	175c	3-1	2-3	Canadian Tire, Ltd., common (quar.)	115c	3-1	2-21	Copperweld Steel Co., common (quar.)	50c	3-10	2-24
Bayuk Cigars (quar.)	25c	3-15	2-28	Canadian Western Natural Gas, Ltd.—				5% preferred (quar.)	62½c	3-10	2-24
Beaunit Mills, Inc., common (quar.)	37½c	3-1	2-14	4% preferred (quar.)	120c	3-1	2-14	6% preferred (quar.)	75c	3-10	2-24
\$5 preferred (quar.)	\$1.25	3-1	2-14	Capitol Records (quar.)	25c	3-31	3-17	Cornell-Dubilier Electric, com. (reduced)	20c	3-24	3-10
Beaver Lumber Co., Ltd., common (quar.)	125c	4-1	3-14	Carborundum Co. (quar.)	40c	3-10	2-13	\$5.25 series A pfd. (quar.)	\$1.31½	4-15	3-24
Class A (quar.)	125c	4-1	3-10	Carey (Philip) Mfg. (quar.)	40c	3-13	2-28	Cornell Paper Board Products Corp. (quar.)	25c	3-10	2-28
\$1.40 preferred (quar.)	135c	4-1	3-10	Carlisle Corp. (quar.)	12½c	3-3	2-14	Corning Natural Gas Corp. (quar.)	26c	2-28	2-10
Bearings, Inc. (Del.) (quar.)	5c	3-1	2-14	Carpenter Paper Co. (quar.)	40c	3-1	2-7	Coro, Inc. (quar.)	25c	3-31	3-14
Beck (A. S.) Shoe Corp.—				Carpenter Steel Co. (quar.)	50c	3-10	2-24	Corroon & Reynolds, \$1 preferred (quar.)	25c	4-1	3-21
4¾% preferred (quar.)	\$1.18½	3-3	2-17	Carreteras, Ltd.—				Corson			

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Delaware Fund (5% from net investment income plus a distribution of 7% from realized security profits)	12 1/2c	3-15	2-28	Farmers & Traders Life Insurance Co.— (Syracuse, N. Y.) (quar.)	\$3	4-1	3-15	Gregory Industries (quar.)	12c	2-24	2-7
Delta Air Lines (quar.)	30c	3-3	2-17	Farmers Underwriters Assn. (quar.)	35c	3-11	2-24	Grolier Society, Inc. (quar.)	20c	3-14	2-28
Dennison Mfg., voting com. (quar.)	40c	3-3	2-3	Fedders-Quigan Corp., common (quar.)	25c	2-28	2-18	Group Securities—			
Common "A"	40c	3-3	2-3	5 1/2% preferred (quar.)	68 1/2c	2-28	2-18	Common Stock fund (from net investment income)	13c	2-28	2-13
8% debenture stock (quar.)	\$2	3-3	2-3	Federal Asphalt Products (annual)	4c	2-28	12-31	Guardian Consumers Finance—			
Dentists' Supply Co. of New York (quar.)	25c	3-1	2-14	Federal Compress & Warehouse (quar.)	30c	3-1	1-28	Class A (quar.)	12 1/2c	3-10	2-28
Denver Tramway Corp.				Federal Glass Co. (increased)	45c	3-15	2-20	60c convertible preferred (quar.)	15c	3-10	2-28
\$2.50 to \$3.50 1st preferred (quar.)	62 1/2c	6-15	6-5	Federal Insurance Co. (quar.)	20c	3-3	2-20	Gulf Interstate Gas, common (quar.)	12 1/2c	3-17	2-21
\$2.50 to \$3.50 preferred (quar.)	62 1/2c	12-15	12-5	Federal Mogul-Bower Bearings (quar.)	60c	3-10	2-21	6% preferred (quar.)	30c	3-1	2-14
Detroit Harvester Co. (quar.)	30c	3-15	3-1	Federal National Mortgage Assoc. (monthly)	17c	3-17	2-28	Gulf Mobile & Ohio RR., com. (reduced)	25c	3-10	2-18
Detroit Mortgage & Realty Co. (quar.)	1 1/2c	3-15	3-1	Federal Pacific Electric (quar.)	20c	3-17	3-3	\$5 preferred (quar.)	\$1.25	3-10	2-14
Metaphone Corp., common	30c	3-3	2-21	Federal Paper Board				\$5 preferred (quar.)	\$1.25	6-3	6-19
4% preferred (quar.)	\$1	3-3	2-21	4.60% preferred (quar.)	28 1/2c	3-15	2-27	\$5 preferred (quar.)	\$1.25	9-8	8-19
Diebold, Inc. (quar.)	15c	3-31	3-17	Federal Sign & Signal, common (quar.)	35c	3-1	2-14	Gulf Oil Corp. (quar.)	62 1/2c	3-11	2-7
Disney (Walt) Production (quar.)	10c	4-1	3-14	\$1.25 preferred (quar.)	31 1/2c	3-1	2-14	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	4-1	3-15
Distillers Co., Ltd. (interim)	7 1/2%	3-10	12-23	Ferro Corp.	40c	3-24	3-7	Gulf States Utilities Co., common (quar.)	40c	3-15	2-18
Less British income tax and expenses for depositary				Field (Marshall) see Marshall Field & Co.				\$4.20 preferred (quar.)	\$1.05	3-15	2-18
Distillers Corp.-Seagrams, Ltd. (quar.)	\$30c	3-14	2-24	Filtrol Corp. (quar.)	45c	3-7	2-10	\$4.40 preferred (quar.)	\$1.10	3-15	2-18
Distributors Group, Inc.				Financial General Corp., common (quar.)	7 1/2c	5-1	4-11	\$4.44 preferred (quar.)	\$1.11	3-15	2-18
All payments from net investment income				\$2.25 preferred (quar.)	56 1/2c	5-1	4-11	Gypsum, Lime & Alabastine of Canada, Ltd.			
General Funds:				Pirestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-14	Quarterly	\$30c	3-3	2-3
The Common Stock Fund	\$1.13	2-28	2-13	First Bank Stock Corp. (quar.)	40c	3-10	2-14	Quarterly	\$30c	6-2	5-1
The Capital Growth Fund	.06	2-28	2-13	First Westchester National Bank (quar.)	25c	3-10	3-3	Hagan Chemicals & Controls—			
The Fully Administered Fund	.09	2-28	2-13	Fischer & Porter (quar.)	5c	3-1	2-15	5% preferred (s-a)	62 1/2c	4-30	4-11
The Institutional Bond Fund	.07	2-28	2-13	Fishman (M. H.) Co. (quar.)	17 1/2c	5-1	2-15	Hackensack Water (quar.)	50c	3-1	2-14
The General Bond Fund	.10	2-28	2-13	Flagg-Utica Corp., 5% prior pfd. (quar.)	62 1/2c	4-1	3-15	Hahn Brass, Ltd., common (quar.)	125c	4-1	3-12
Industry Funds:				Flexible Tubing Corp. (stock dividend)	10%	3-31	2-17	Class A (quar.)	120c	4-1	3-12
Automobile Shares	.08	2-28	2-13	Flintkote Co., common (quar.)	50c	3-15	2-19	Hajoca Corp. (quar.)	25c	3-1	2-14
Aviation Shares	.07	2-28	2-13	\$4 preferred (quar.)	\$1	3-15	2-19	Hallnor Mines, Ltd.	43c	3-1	2-12
Building Shares	.06	2-28	2-13	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	3-15	2-19	Hamilton Cotton, Ltd., common (quar.)	122 1/2c	3-3	2-10
Chemical Shares	.07	2-28	2-13	Food Mart, Inc. (quar.)	12 1/2c	2-25	2-15	5% preferred (quar.)	\$1.25	5-15	5-5
Electronics & Electrical Equipment Shares	.05	2-28	2-13	Ford Motor Co. (quar.)	60c	3-14	2-21	Hamilton Watch Co., com. (reduced)	25c	3-14	2-21
Food Shares	.06	2-28	2-13	Fort Pitt Bridge Works (quar.)	25c	3-1	2-15	4% conv. preferred (quar.)	\$1	3-14	2-21
Industrial Machinery Shares	.05	2-28	2-13	Port Wayne & Jackson RR.—				Hammermill Paper, common (quar.)	37 1/2c	3-15	2-25
Merchandising Shares	.12	2-28	2-13	5 1/2% preferred (s-a)	\$2.75	3-4	2-21	4 1/4% preferred (quar.)	\$1.06 1/2	4-1	3-10
Mining Shares	.06	2-28	2-13	Franklin Custodian Funds—Preferred series	8c	3-15	3-3	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
Petroleum Shares	.08	2-28	2-13	Freeport Sulphur Co. (quar.)	75c	3-1	2-14	Hammond Organ Co. (quar.)	25c	3-10	2-25
Railroad Bond Shares	.03	2-28	2-13	Fresnillo Co.	20c	3-27	3-14	Extra	65c	3-10	2-25
Railroad Equipment Shares	.06	2-28	2-13	Friden, Inc. (quar.)	25c	3-10	2-28	Hancock Oil Co., class A (quar.)	15c	2-28	2-7
Railroad Stock Shares	.12	2-28	2-13	Friedman (L.) Realty (quar.)	10c	5-15	5-1	Stock dividend (payable in class A stk.)	4%	6-30	6-10
Steel Shares	.08	2-28	2-13	Quarterly	10c	8-15	8-1	Class B (quar.)	15c	2-28	2-7
Tobacco Shares	.06	2-28	2-13	Quarterly	10c	11-15	11-1	Stock dividend (payable in class A stk.)	4%	6-30	6-10
Utilities Shares	.09	2-28	2-13	Frontier Refining, common (quar.)	5c	3-15	3-1	Handy & Harman, common (quar.)	11c	3-3	2-14
Diversified Investment Fund (first quarter dividend from net investment income)	10c	2-25	2-3	7% preferred (quar.)	\$1.75	3-1	2-15	5% preferred (quar.)	\$1.25	3-3	2-14
Dobbs Houses (quar.)	50c	3-1	2-15	Fruehauf Trailer Co., 4% preferred (quar.)	\$1	3-1	2-14	Hanover Bank (N. Y.)—			
Dr. Pepper Co. (quar.)	15c	3-1	2-17	Fruit of the Loom (reduced)	50c	3-14	2-20	Stock dividend (one share for each nine shares held)		2-24	1-24
Dodge Manufacturing \$1.56 pfd. (quar.)	39c	4-1	3-20	Fuller (D. B.) & Co., 6% 2nd pfd. (entire issue called for redemption on March 14 at \$5.50 per share plus this dividend)	20c	3-14		Harbison-Walker Refractories, com. (quar.)	45c	3-3	2-13
Dominion & Anglo Investment Corp., Ltd.—				Gabriel Company	15c	3-15	3-5	6% preferred (quar.)	\$1.50	4-21	4-3
5% preferred (quar.)	\$1.25	3-1	2-14	Gardner-Denver Co., com. (increased quar.)	50c	3-3	2-6	Harbor Plywood Corp. (quar.)	10c	3-7	2-21
Dominion Bridge Co., Ltd. (quar.)	120c	2-25	1-31	Gas Service (quar.)	34c	3-10	2-14	Harnsberger Corp. (quar.)	40c	4-1	3-20
Extra	120c	2-25	1-31	General Acceptance Corp., common (quar.)	25c	3-15	3-1	Harshaw Chemical Co. (quar.)	25c	3-10	2-26
Dominion Stores, Ltd. (quar.)	\$13 1/4c	3-15	2-14	General America Corp. (quar.)	50c	3-1	2-15	Hart-Carter Co. (quar.)	20c	3-1	2-20
Dominion Tar & Chemical, com. (quar.)	12 1/2c	5-1	4-1	General Cigar Co. (increased)	50c	3-15	2-17	Hartford Electric Light, 3.90% pfd. (quar.)	48 1/2c	3-1	2-15
\$1 preference (quar.)	125c	4-1	3-1	General Crude Oil Co. (quar.)	25c	3-28	3-14	Hartman Tobacco, 4% prior pfd. (accum.)	\$4	4-1	3-3
Dominion Foundries & Steel, Ltd.—				General Electric, Ltd. (interim)	3 1/2%	4-18	2-27	Hastings Mfg. (quar.)	5c	3-15	3-5
Common (quar.)	125c	4-1	3-11	General Finance Corp. (quar.)	25c	3-14	2-28	Hawaiian Electric Co., 4 1/4% pfd. C (quar.)	21 1/2c	4-15	4-5
4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-25	General Foods Corp. (quar.)	50c	3-5	2-17	5 1/2% preferred F (quar.)	27 1/2c	4-15	4-5
Dominion-Scottish Investments, Ltd.—				General Industrial Enterprises (irreg.)	25c	3-3	2-14	5% preferred B (quar.)	25c	4-15	4-5
5% preference (quar.)	162 1/2c	2-28	2-14	General Industries, common (quar.)	35c	3-15	3-5	5% preferred D (quar.)	25c	4-15	4-5
Dominguez Oil Fields (monthly)	25c	2-28	2-14	5% preferred (quar.)	\$1.25	4-1	3-20	5% preferred E (quar.)	25c	4-15	4-1
Donaldson Co. (quar.)	15c	3-12	2-28	General Merchandise Co.	10c	3-3	2-16	Hawaiian Pineapple Co., 5% pfd. A (quar.)	62 1/2c	2-28	2-14
Donaldson (E. R.) & Sons (quar.)	20c	3-1	2-15	Stock dividend	4%	3-3	2-16	Hecla Mining Co. (quar.)	12 1/2c	3-20	2-20
Donohue Bros., Ltd. (quar.)	115c	3-1	2-14	General Motors Corp., common (quar.)	50c	3-10	2-13	Helleman (G.) Brewing (quar.)	25c	3-14	2-26
Dorr Oliver Inc., common (quar.)	15c	3-1	2-14	\$5 preferred (quar.)	\$1.25	5-1	4-7	Hercules Gallon Products, com. (quar.)	5c	3-15	3-5
\$2 preferred (quar.)	50c	3-1	2-14	\$3.75 preferred (quar.)	93 1/2c	5-1	4-7	Herold Radio & Electronics Corp.—			
Douglas Oil Co. of California—				General Outdoor Advertising (quar.)	60c	3-10	2-13	Common (quar.)	5c	2-25	2-5
5 1/2% preferred (quar.)	34 1/2c	3-1	2-20	General Precision Equipment, com. (quar.)	60c	3-15	2-28	Hershey Chocolate Corp., common (quar.)	60c	3-14	2-25
Dover & Rockaway R.R. (s-a)	\$3	4-1	3-31	\$1.60 preferred (quar.)	40c	3-15	2-28	4 1/4% preferred A (quar.)	53 1/2c	3-15	4-25
Dow Chemical Co. (quar.)	30c	4-15	3-17	\$3 preferred (quar.)	75c	3-15	2-28	Common (quar.)	20c	3-1	2-14
Dover Corp., common (quar.)	25c	3-15	2-27	\$4.75 preferred (quar.)	\$1.18 1/2	3-15	2-28	3 1/2% preferred (quar.)	87 1/2c	3-1	2-14
5% preferred (quar.)	\$1.25	5-1	4-25	General Steel Castings Corp. (quar.)	40c	3-31	3-21	\$4.375 preferred (quar.)	\$1.09 1/2	3-1	2-14
Dresser Industries (increased quar.)	50c	3-17	3-3	General Telephone Co. of California—				Hinde & Dauch Paper Co. of Canada Ltd.—			
Drexel-Furniture (increased quar.)	30c	3-1	2-17	5 1/2% preferred (quar.)	27 1/2c	3-1	2-7	Quarterly	145c	3-25	2-28
Dravo Corp., 2 1/2% preferred (quar.)	50c	4-1	3-21	4 1/2% (quar.)	22 1/2c	3-1	2-7	Quarterly	145c	6-25	5-31
Drewery's Ltd., U. S. A. (quar.)	40c	3-10	2-26	General Telephone Co. of Kentucky—				Hilton Hotels, common (quar.)	30c	3-1	2-15
Dun & Bradstreet, Inc. (quar.)	35c	3-10	2-20	5% preferred (quar.)	62 1/2c	3-1	2-15	5% 1st preferred A (quar.)	\$2.25	3-1	2-15
Dunham-Bush, Inc., common (quar.)	15c	3-14	2-28	General Telephone Co. of Ohio—				5 1/2% preferred A (quar.)	34 1/2c	3-1	2-15
5% preferred (quar.)	\$1.25	3-14	2-28	\$2.20 preferred (quar.)	55c	3-1	2-15	Hiram Walker, Gooderham & Worts (see Walker (H.) Gooderham & Worts)			
Dunhill International, Inc. (quar.)	10c	3-24	3-14	General Telephone Co. of Pennsylvania—				Hires (Charles E.) Co. (quar.)	15c	3-1	2-14
Duquesne Brewing (increased)	15c	2-25	2-13	\$2.25 preferred (quar.)	56c	3-1	2-15	Hobart Manufacturing (quar.)	30c	3-1	2-14
Durion Co. (quar.)	25c	3-10	2-21	General Telephone Co. of Wisconsin—				Hobart Manufacturing (quar.)	50c	2-25	1-31
Duro-Test Corp., 5% preferred (quar.)	31 1/2c	3-15	2-28	\$5 preferred (quar.)	\$1.25	3-1	2-15	Hofmann Industries (initial s-a)	50c	5-1	3-31
Eagle-Picher Co. (quar.)	55c	3-10	2-21	General Telephone Corp., common (quar.)	50c	3-31	3-7	Holly Sugar, common (quar.)	30c	5-1	3-31
East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	3-17	2-28	4.40% preferred (quar.)	55c	4-1	3-7	5% preferred (quar.)	37 1/2c	5-1	3-31
East St. Louis & Interurban Water Co.—				4.75% preferred (quar.)	59 1/2c	4-1	3-7	Honestake Mining Co. (quar.)	40c	3-17	3-3
6% preferred (quar.)	\$1.50	3-1	2-10	4.25% preferred (quar.)	53 1/2c	4-1	3-7	Honolulu Oil Corp.	50c	2-10	2-20
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15	5.28% preferred (quar.)	66c	4-1	3-7	Hooke Electrochemical, common (quar.)	25c	2-28	2-3
Eastern Air Lines (quar.)	25c	3-15	2-14	General Tire & Rubber (quar.)	17 1/2c	2-28	2-17	\$4.25 preferred (quar.)	\$1.08 1/2	3-26	3-8
Eastern Corp. (quar.)	30c	3-3	2-14	Stock dividend	2%	3-31	3-10	Hoover Company, class A (quar.)	20c	3-12	2-18
Eastern Gas & Fuel Assoc., common (quar.)	40c	3-28	2-24	Georgia-Pacific Corp., common (quar.)	25c	3-26	3-3	Class B (quar.)	20c	3-12	2-18
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	2-24	Stock dividend	\$1.25	4-1	3-22	4 1/2% preferred (quar.)	\$1.12 1/2	3-28	3-20
Eastern Racing Association, common (quar.)	7 1/2c	4-1	3-14	Gerber Products (quar.)	40c	3-5	2-19	Horn & Hardart Co. (N. Y.)—			
\$1 preferred (quar.)	25c	4-1	3-14	Getty Oil Co., 4% pfd. (quar.)	10c	3-1	2-14	5% preferred (quar.)	\$1.25	3-1	2-14
Eastern Sugar Associates, 2 1/2% pfd. (quar.)	50c	3-21	3-3	Glenn (G. M.) & Co.—				Hoskins Mfg. Co. (quar.)	35c	3-6	2-18
Economic Investment Trust Ltd. (increased)	30c	3-31	3-17	5 1/2% conv. preferred (quar.)	27 1/2c	3-1	2-17	Hot Shoppes, common (stock dividend)	1%	3-14	2-28
Eddy Paper Co. Ltd., com. (quar.)	\$37 1/2c	3-15	2-15	Giant Portland Cement Co. (quar.)	20c	4-1	3-14	Class B (stock dividend)	1%	3-14	2-28
Class A (quar.)	125c	3-15	2-15	Gillette Co. (quar.)	50c	3-5	2-3	Hotel Corp. of America, 5% pfd. (accum.)	62 1/2c	3-31	2-28
Edison Bros. Stores, common (quar.)	40c	3-12	2-28	Glen Alden Corp.—				Household Finance Corp., common (quar.)	30c	4-15	3-31
4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-20	(Stock dividend of one share each of newly formed corporations, The Bliss Coal Corp., the Truesdale Coal Corp. and the Loomis Coal Corp. for each 100 shares of Glen Alden held)				4.40% preferred (quar.)	\$1.10	4-15	3-31
Edo Corp., class A (quar.)	15c	3-28	3-14	Glen-Gery Shale Brick, common (quar.)	10c	3-11	2-21	3 1/2% preferred (quar.)	93 1/		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1937				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21		
28 Oct 21	33% Jun 17	30% Jan 3	33 Jan 27	Abacus Fund	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	500
37% Feb 12	51% July 15	43% Jan 13	49% Feb 17	Abbott Laboratories common	5	49 1/4	49 1/4	48 3/4	49	48 3/4	49 1/2	48 3/4	48 3/4	3,900
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	106 Jan 24	4% conv preferred	100	103	106	104	106	105	105	104	108	100
11% Jan 2	17 1/2 Jun 10	14 Jan 3	16 1/2 Jan 31	ABC Vending Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,100
36% Dec 30	64 1/2 May 17	37 1/2 Jan 2	45 1/2 Feb 14	ACP Industries Inc	25	44 3/4	45 1/4	44 3/4	45	44 3/4	45 1/4	44 3/4	45	4,900
12% Oct 21	16 1/2 May 27	14 1/2 Jan 2	17 1/2 Feb 19	ACP-Wrigley Stores Inc	1	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	32,500
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co	10	20 3/4	21	20 3/4	21	20 3/4	21	20 3/4	21	5,300
20% Dec 24	27 1/2 July 18	20 1/2 Jan 2	22 1/2 Feb 5	Adams Express Co	1	22	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,000
24 Mar 12	27 1/2 Jan 11	24 1/2 Jan 6	26 1/2 Jan 23	Adams-Millis Corp	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	100
132 Feb 12	304 Jun 7	143 Jan 2	163 1/2 Feb 5	Addressograph-Multigraph Corp	10	157	157	155 1/4	157 1/4	156	156 1/4	155	155	800
6% Dec 30	14 1/2 Jan 7	7 Jan 2	9 1/4 Feb 4	Admiral Corp	1	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 1/4	8 1/4	8 1/4	3,400
19% Oct 11	31 1/2 July 8	16 1/2 Jan 28	21 1/2 Jan 8	Aeroquip Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000
16% Dec 31	31 1/2 July 23	17 1/2 Jan 2	23 Feb 7	Aetna-Standard Engineering Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22	200
45% Oct 21	65 1/2 July 8	49 1/4 Jan 13	55 1/2 Feb 17	Air Reduction Inc common	No par	54 1/4	55 1/2	54 1/4	55 1/2	54 1/4	55 1/2	53 1/4	54 1/2	13,200
176% Feb 15	332 1/2 Jan 28	193 1/2 Jan 8	206 Feb 17	4.50% conv pfd 1951 series	100	205	206	203	208	201	208	200	208	200
23% Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	28 1/2 Feb 14	Alabama Gas Corp	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,300
155 July 1	160 Aug 28	2% Jan 3	3 Feb 11	Alabama & Vicksburg Ry	100	153	160	153	160	153	160	153	160	6,300
2 Dec 23	3 1/2 May 28	2 1/2 Jan 3	3 Feb 11	Alaska Juneau Gold Mining	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,900
10% Dec 30	19 1/2 Jan 18	11 1/2 Jan 2	14 1/2 Jan 20	Aleo Products Inc common	100	109 1/2	112	109 1/2	112	109 1/2	112	109 1/2	112	500
107 Jun 25	114 Jan 8	108 Jan 2	110 1/2 Feb 13	7% preferred	100	109 1/2	112	109 1/2	112	109 1/2	112	109 1/2	112	1,800
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	17 1/2 Feb 22	Aldens Inc common	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10
70 Oct 30	77 1/2 Jan 14	72 Jan 16	74 1/2 Jan 27	4 1/2% preferred	100	73	74	73	74	74	74	72 1/2	75	11,100
3 1/2 Dec 30	9 1/2 Jan 14	5 1/2 Jan 2	5 1/2 Jan 27	Allegheny Corp common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	50
190 Oct 17	240 Oct 24	200 1/2 Jan 27	210 Jan 27	8 1/2% preferred A	100	155	218	155	218	155	218	155	210	16,300
80 1/2 Dec 31	146 Sep 8	80 Jan 21	91 1/2 Jan 27	8 1/2 conv prior preferred	No par	84	87	85	85	83	85	82	84	30
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	35 Jan 16	Allegheny Ludlum Steel Corp	1	33 1/2	34	33 1/2	34 1/4	33 1/2	34 1/4	33 1/2	34 1/4	1,700
93 1/2 Dec 17	110 1/2 Jan 13	92 Jan 2	96 Jan 9	Allegheny & West Ry 6% gtd	100	94	97	94	96 1/2	94	94	93 1/2	96	300
12% Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	14 1/2 Feb 20	Allen Industries Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	14 1/4	14 1/4	14 1/4	7,700
1% Nov 27	5 Jan 11	1 1/2 Jan 31	2 1/2 Feb 21	Allied-Albany Paper Corp	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000
68 1/2 Nov 18	88 1/2 Jan 3	72 1/2 Jan 2	80 1/2 Feb 4	Allied Chemical & Dye	18	76 1/4	77 1/4	75 1/2	76 1/2	76	77 1/4	75 1/2	76	3,700
20 1/2 Nov 26	23 1/2 July 2	21 Jan 2	24 1/2 Feb 10	Allied Kid Co	5	23 1/2	24 1/2	23 1/2	24 1/2	23	24	24	24 1/2	15,300
36 1/2 Dec 24	59 Oct 4	40 1/2 Jan 13	46 1/2 Feb 21	Allied Laboratories Inc	No par	44 1/2	45 1/2	45	45 1/2	45 1/2	46	45	46 1/2	16,300
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	31 1/2 Feb 4	Allied Mills	No par	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	500
12 Nov 7	22 1/2 Aug 13	13 1/2 Feb 20	15 1/2 Jan 21	Allied Products Corp	5	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	1,500
35 Dec 30	47 1/2 Jan 10	35 1/2 Jan 2	44 Feb 18	Allied Stores Corp common	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	4,300
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 Jan 13	4% preferred	100	78 1/2	78 1/2	78 1/2	79	79	79	78	79	190
20 1/2 Dec 17	36 1/2 May 9	23 1/2 Jan 2	26 1/2 Jan 22	Allis-Chalmers Mfg common	20	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	14,300
87 Nov 6	119 May 16	91 1/2 Jan 2	99 Jan 16	4.08% convertible preferred	100	95	98 1/2	95	98 1/2	95	95	94 1/2	94 1/2	500
23 1/2 Nov 19	39 Jan 4	27 Jan 2	33 1/2 Jan 30	Alpha Portland Cement	10	32	33	32 1/2	33 1/2	32 1/2	33	32 1/2	32 1/2	4,800
27 1/2 Dec 23	63 1/2 July 8	27 Jan 10	30 1/2 Feb 4	Aluminium Limited	No par	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	33,000
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	66 1/2 Jan 24	Aluminum Co of America	1	64 1/2	65	64 1/2	64 1/2	64 1/2	65	64 1/2	65 1/2	15,300
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	24 1/2 Feb 13	Amalgamated Leather Co	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	32 1/2 Feb 4	Amalgamated Sugar Co (The)	12.50	30 1/2	31 1/4	30 1/2	31 1/4	31	31 1/2	30 1/2	31 1/2	700
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	37 1/2 Jan 7	Amerace Corp	1	34 1/2	36	34 1/2	34 1/2	35	36	35	35	23,200
88 1/2 Nov 13	147 1/2 Jan 7	81 1/2 Feb 21	93 1/2 Jan 16	Amerada Petroleum Corp	No par	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	83 1/2	1,000
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	71 1/2 Feb 17	Amer Agricultural Chemical	No par	70 1/2	70 1/2	70 1/2	71	71	71 1/2	71 1/2	71 1/2	40,000
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	18 1/2 Feb 19	American Airlines common	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	17 1/2	800
77 Oct 30	113 Jan 3	85 1/2 Jan 9	91 Feb 20	3 1/2% convertible preferred	100	89	90 1/2	89 1/2	90 1/2	88 1/2	90 1/2	90 1/2	91	1,000
31 1/2 Jan 7	37 1/2 Jan 8	34 1/2 Jan 9	37 1/2 Jan 6	American Bakeries Co com	No par	37	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	100
93 1/2 Nov 13	99 1/2 Aug 28	97 1/2 Jan 3	100 Jan 28	4 1/2% conv preferred	100	100	102	99 1/2	100	100	102	100	102	100
25 Oct 21	32 1/2 Dec 31	29 1/2 Feb 4	32 1/2 Jan 2	American Bank Note common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,500
51 Sep 5	66 Mar 8	49 1/2 Jan 20	62 Jan 28	6% preferred	50	60 1/2	62	60 1/2	62	60 1/2	62	60 1/2	62	3,700
16 1/2 Oct 11	27 May 9	19 1/2 Feb 19	22 1/2 Jan 9	American Bosch Arma Corp	2	19 1/								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
28 1/2 Dec 18	39 1/2 Apr 23	29 Jan 2	34 1/2 Feb 20	Archer-Daniels-Midland	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	34 1/2	2,900
21 1/2 Dec 31	36 Jan 4	22 1/2 Jan 2	24 1/2 Jan 16	Argo Oil Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600
39 1/2 Dec 10	65 1/2 Jan 2	43 1/2 Jan 2	47 1/2 Jan 24	Armco Steel Corp.	10	44 1/2	45 1/2	44 1/2	45	44 1/2	45 1/2	21,800
10 1/2 Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	13 1/2 Jan 16	Armour & Co.	5	13	13 1/2	13	13 1/2	13 1/2	13 1/2	20,900
20 1/2 Nov 18	30 Jan 4	22 1/2 Jan 2	24 1/2 Jan 24	Armstrong Cork Co common	1	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	5,800
79 Sep 5	92 Feb 18	87 Jan 10	89 1/2 Feb 7	\$3.75 preferred	No par	87	88 1/2	87	88 1/2	87 1/2	88 1/2	---
18 Feb 14	32 1/2 Jun 5	20 Jan 27	22 Jan 9	Arnold Constable Corp.	5	20	22	20	22	20	22	---
3 1/2 Oct 22	6 1/2 Jan 7	3 1/2 Jan 8	4 1/2 Feb 3	Artloom Carpet Co Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
28 Dec 17	36 1/2 July 19	27 1/2 Feb 21	29 1/2 Jan 23	Arvin Industries Inc.	2.50	28 1/2	28 1/2	28	28 1/2	28	28 1/2	2,800
14 1/2 Dec 24	19 1/2 May 6	15 1/2 Jan 2	16 1/2 Jan 16	Ashland Oil & Refining com.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,300
27 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	28 1/2 Jan 23	2nd preferred \$1.50 series	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	1,500
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	7 1/2 Feb 7	ASR Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,800
27 1/2 Oct 22	34 May 6	29 Jan 2	32 1/2 Feb 3	Associated Dry Goods Corp—	1	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400
88 1/2 Nov 4	103 Jan 28	94 1/2 Jan 6	101 Feb 7	5.25% 1st preferred	100	98 1/2	96 1/2	98 1/2	96 1/2	97 1/2	99 1/2	50
63 1/2 Nov 4	78 Jun 6	67 Jan 2	77 1/2 Feb 7	Associates Investment Co.	10	74 1/2	74 1/2	74 1/2	75 1/2	75 1/2	75 1/2	1,200
16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	19 1/2 Feb 5	Atchison Topeka & Santa Fe—	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	27,200
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	9 1/2 Jan 24	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,400
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	33 1/2 Feb 18	5% non-cum preferred	10	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	1,300
83 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	91 1/2 Feb 12	Atlantic City Electric Co com.	6.50	89	92	89	92	89	90 1/2	4,000
26 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	32 1/2 Jan 23	4% preferred	100	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	21,200
36 1/2 Nov 13	57 1/2 Jun 6	34 1/2 Feb 21	40 1/2 Jan 3	Atlantic Coast Line RR	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	250
75 1/2 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	Atlantic Refining common	10	88 1/2	89 1/2	88 1/2	88 1/2	88 1/2	88 1/2	32,700
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Feb 5	\$3.75 series B preferred	100	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 Feb 5	Atlas Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300
56 Dec 30	79 1/2 Mar 6	59 Jan 2	65 1/2 Jan 23	5% preferred	20	62	62	61	62 1/2	61	62 1/2	700
7 Nov 26	14 Mar 29	7 1/2 Jan 2	8 1/2 Feb 3	Atlas Powder Co.	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,200
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	16 1/2 Feb 7	Austin Nichols common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	19,800
25 1/2 Oct 21	38 May 15	30 1/2 Jan 2	39 1/2 Feb 14	Conv prior pref (\$1.20)	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	200
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	7 1/2 Jan 22	Automatic Canteen Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	---
38 1/2 Nov 1	48 1/2 July 3	43 1/2 Jan 2	47 1/2 Jan 22	Avco Mfg Corp (The) common	3	43 1/2	44 1/2	43 1/2	44	43 1/2	43 1/2	---
3 1/2 Dec 31	5 1/2 Jan 4	3 1/2 Jan 9	4 1/2 Feb 21	\$2.25 conv preferred	No par	4	4	4	4	4	4	---
29 Oct 21	46 1/2 Jan 11	30 1/2 Feb 21	34 Jan 20	Babbitt (B T) Inc.	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	16,200
9 Dec 30	15 Jan 16	9 1/2 Jan 2	11 1/2 Jan 20	Babcock & Wilcox Co (The)	9	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,000
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	39 1/2 Feb 20	Baldwin-Lima-Hamilton Corp.	13	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	5,600
90 1/2 July 26	102 Mar 8	97 1/2 Jan 2	105 Feb 10	Baldwin Gas & Elec com	No par	104 1/2	104 1/2	103 1/2	105	103	103	130
80 July 22	95 Feb 28	90 1/2 Jan 9	94 1/2 Feb 20	4 1/2% preferred series B	100	94 1/2	95	94 1/2	95	94 1/2	95	60
22 1/2 Dec 10	58 1/2 July 25	23 1/2 Jan 10	27 1/2 Feb 4	4% preferred series C	100	25 1/2	26	25 1/2	25 1/2	24 1/2	25 1/2	22,000
45 1/2 Dec 23	63 May 16	47 Jan 2	53 1/2 Feb 5	4% noncumulative preferred	100	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	1,700
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	31 1/2 Feb 5	Bangor & Aroostook RR	1	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	400
50 Nov 14	89 July 23	49 1/2 Feb 18	54 1/2 Jan 3	Barber Oil Corp.	10	49 1/2	49 1/2	49 1/2	50 1/2	50	50 1/2	800
9 Dec 31	14 1/2 July 3	8 1/2 Jan 29	9 1/2 Jan 2	Barker Brothers Corp.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500
15 1/2 Jan 18	19 1/2 July 25	16 1/2 Jan 6	18 1/2 Feb 21	Basic Products Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	18	18	1,200
39 1/2 Oct 21	71 1/2 May 22	47 Jan 2	57 1/2 Jan 31	Bath Iron Works Corp.	10	53 1/2	54 1/2	53 1/2	53 1/2	52 1/2	53 1/2	2,800
15 1/2 Aug 6	17 1/2 Dec 16	16 1/2 Jan 7	19 1/2 Feb 19	Baytek Cigars Inc.	No par	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	18 1/2	4,100
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	37 1/2 Feb 20	Beatrice Foods Co common	12.50	35	35	35 1/2	37	36 1/2	37 1/2	5,500
116 Nov 11	136 May 20	127 Jan 3	137 Feb 19	3 1/2% conv prior preferred	100	132	137	135	137	137	140	10
89 1/2 July 12	102 Apr 5	93 Jan 9	103 1/2 Feb 14	4 1/2% preferred	100	103	103	101 1/2	104	101 1/2	101 1/2	30
10 1/2 Dec 23	20 1/2 Jan 11	10 1/2 Jan 2	14 Jan 28	Beaunit Mills Inc.	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,100
21 Dec 23	47 1/2 July 16	20 1/2 Feb 10	25 1/2 Jan 2	Beckman Instruments Inc.	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	8,700
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	78 Jan 28	Beck Shoe (A S) 4 1/2% pfd	100	76	77 1/2	76	77 1/2	76	77 1/2	40
15 1/2 Oct 22	31 1/2 Jan 22	18 Jan 2	20 1/2 Feb 4	Beech Aircraft Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100
30 Nov 1	42 Apr 22	32 1/2 Feb 6	33 1/2 Jan 15	Beech Creek RR	50	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	20
27 1/2 Feb 12	35 1/2 July 2	28 1/2 Jan 2	32 1/2 Feb 21	Beech-Nut Life Savers Corp.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,200
10 1/2 Mar 8	13 1/2 Aug 1	10 1/2 Jan 2	11 1/2 Feb 20	Belding-Hemlinway	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300
11 1/2 Oct 22	24 1/2 Jan 31	15 1/2 Jan 2	18 1/2 Jan 9	Bell Aircraft Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400
36 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	48 1/2 Feb 4	Bell & Howell Co common	10	46 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45 1/2	3,200
85 Jan 10	89 1/2 Feb 6	---	---	4 1/2% preferred	100	87 1/2	93 1/2	87 1/2	95 1/2	87 1/2	95 1/2	---
42 Oct 21	66 1/2 May 17	44 1/2 Jan 2	53 Jan 9	Bendix Aviation Corp.	5	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	10,000
16 1/2 Oct 18	21 May 14	18 1/2 Jan 2	21 1/2 Jan 29	Beneficial Finance Co common	1	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	4,200
40 Jun 18	48 May 9	45 Jan 6	47 1/2 Jan 29	5% preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	700
26 Dec 30	32 1/2 July 15	28 1/2 Jan 6	31 1/2 Jan 20	Benguet Consolidated Inc.	1 peso	1	1 1/2	1	1 1/2	1	1 1/2	11,400
43 Feb 15	47 1/2 Dec 16	45 1/2 Jan 7	50 1/2 Jan 23	Best & Co Inc.	1	48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	1,200
30 1/2 Oct 21	64 1/2 Jan 7	33 1/2 Jan 2	41 1/2 Feb 17	Best Foods Inc.	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	1,600
33 1/2 Dec 18	50 1/2 July 16	36 1/2 Jan 10	41 1/2 Feb 4	Bestway Gypsum Co.	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	8,800
136 Jun 20	155 Jan 24	149 1/2 Jan 3	156 1/2 Jan 29	Bethlehem Steel (Del) com.	8	152	154	153 1/2	153 1/2	153 1/2	153 1/2	63,200
6 1/2 Dec 23	15 1/2 Jan 11	6 1/2 Jan 2	9 1/2 Jan 24	7 1/2% preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
56 Dec 11	75 Apr 2	56 Jan 2	63 1/2 Feb 20	Bigelow-Sanford Carpet (Del) com.	5	61 1/2	62	61 1/2	62	62 1/2	63 1/2	3,600
35 1/2 Dec 23	64 1/2 May 17	36 Jan 30	40 1/2 Jan 6	4 1/2% pfd series of 1951	100	61 1/2	62	61 1/2	62	62 1/2	63 1/2	100
21 1/2 Dec 18	43 1/2 Jan 2	23 1/2 Jan 2	26 1/2 Feb 4	Black & Decker Mfg Co.	1	39 1/2	39 1/2	39 1/2	39 1/2	38	38 1/2	1,000
19 1/2 Dec 31	23 1/2 Jan 2	19 1/2 Jan 2	23 1/2 Jan 24	Blaw-Knox Co.	10	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	1,700
12 1/2 Dec 23	28 1/2 Jan 14	12 1/2 Jan 2	15 1/2 Jan 22	Bliss & Laughlin Inc.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
29 Oct 10	61 1/2 Jan 2	35 1/2 Feb 21	41 1/2 Jan 8	Bliss (E W) Co.	1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	4,500
14 Dec 31	25 Jan 9	14 1/2 Jan 2	18 1/2 Feb 5	Boeing Airplane Co.	5	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	35 1/2	29,200
20 Dec 31	32 Apr 15	20 Jan 22	22 Jan 3	Bohn Aluminum & Brass Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900
11 Dec 6	16 1/2 Jan 3	12 Feb 13	13 Jan 9	Bon Ami Co class A	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	230
14 Oct 22	17 1/2 May 27	14 1/2 Jan 2	16 Feb 21	Class B	No par	12	12 1/2	12	12 1/2	12	12 1/2	300
9 1/2 Jan 2	11 1/2 Dec 5	10 1/2 Jan 2	12 1/2 Feb 19	Bond Stores Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900
51 1/2 Feb 12	63 1/2 Dec 2	60 1/2 Jan 6	64 1/2 Jan 14	Book-of-the-Month Club Inc.	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,500
25 1/2 Dec 24	46 Jan 10	27 1/2 Feb 12	30 1/2 Jan 6	Borden Co (The)	15	61 1/2	61 1/2	61 1/2	62 1/2	61 1/2	62 1/2	3,200
73 Oct 30	87 Jan 22	81 Feb 21	85 Jan 16	Borg-Warner Corp common	5	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	13,800
45 Oct 30	53 1/2 Jan 24	48 1/2 Jan 2	50 1/2 Feb 6	3 1/2%								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
97 1/2 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	18 1/2 Feb 6	Capital Airlines Inc.	1	17 1/2	17 1/2	17 1/2	16 3/4	17	16,000
28 1/2 Oct 22	51 1/2 Jun 13	32 1/2 Jan 13	35 1/2 Jan 29	Carborundum (The) Co.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,300
21 Oct 22	32 1/2 May 22	24 Jan 13	28 1/2 Feb 21	Carey (Philip) Mfg Co.	10	26 1/2	26 1/2	26 1/2	27 1/2	28 1/2	10,800
90 1/2 Nov 11	105 Mar 21	96 Jan 9	100 Jan 31	Carolina Clinchfield & Ohio Ry.	100	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	170
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	28 Feb 11	Carolina Power & Light	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,300
40 1/2 Dec 19	74 1/2 July 16	39 1/2 Jan 13	44 1/2 Jan 6	Carpenter Steel Co.	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,400
31 1/2 Dec 30	65 1/2 Jan 11	32 1/2 Jan 2	39 1/2 Jan 28	Carrier Corp common	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	11,900
37 Aug 15	47 Apr 26	38 1/2 Jan 3	42 1/2 Feb 6	4 1/2% preferred	50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	120
18 1/2 Oct 22	23 1/2 Aug 6	20 1/2 Jan 2	22 1/2 Jan 27	Carriers & General Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	400
19 Dec 30	25 Oct 24	19 1/2 Jan 13	27 1/2 Feb 21	Carrier Products Inc.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	43,800
12 1/2 Oct 22	18 1/2 Jun 19	14 1/2 Feb 21	16 1/2 Jan 24	Cash J. I. Co common	12.50	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	17,300
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	107 Jan 27	7% preferred	100	103	103	103	103	103	30
5 1/2 Oct 22	5 1/2 Mar 6	5 1/2 Jan 3	6 1/2 Jan 28	6 1/2% 2nd preferred	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,900
55 1/2 Dec 30	99 1/2 May 9	58 1/2 Jan 7	68 1/2 Jan 30	Caterpillar Tractor common	10	60 1/2	61 1/2	60 1/2	60 1/2	60 1/2	25,200
88 1/2 Oct 10	100 1/2 Mar 13	97 Feb 5	99 Jan 10	4.20% preferred	100	97 1/2	99	97 1/2	99	96 1/2	12,400
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	14 1/2 Jan 24	Celanese Corp of Amer com	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900
98 Dec 31	109 1/2 Aug 20	99 Jan 2	104 Jan 28	7% 2nd preferred	100	104	108	104	108	104	63
55 Dec 24	70 Jan 8	55 1/2 Jan 2	65 Jan 24	4 1/2% conv preferred series A	100	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	5,900
23 1/2 Oct 22	38 1/2 Jan 11	29 1/2 Jan 7	33 1/2 Feb 4	Celotex Corp common	1	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	400
16 Oct 22	18 1/2 Feb 28	17 1/2 Jan 7	18 1/2 Jan 14	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	19 1/2 Jan 12	Central Aguirre Sugar Co.	5	19	19	19	19	19	3,500
8 1/2 Jan 3	13 1/2 May 22	9 1/2 Jan 2	10 1/2 Jan 29	Central Foundry Co.	1	10	10	10	10	10	400
37 1/2 Apr 8	54 July 29	44 Jan 3	49 1/2 Feb 14	Central of Georgia Ry com	No par	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	400
70 Oct 29	80 July 29	74 Jan 15	75 1/2 Feb 14	5% preferred series B	100	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	3,300
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	16 1/2 Jan 22	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900
43 1/2 Oct 22	56 1/2 Apr 1	49 1/2 Jan 3	55 Feb 6	Central Illinois Light Co	No par	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	900
88 1/2 Jun 20	100 1/2 Jan 11	100 Feb 10	103 Jan 23	4 1/2% preferred	100	98	100	98	100	99	4,700
26 1/2 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	33 1/2 Jan 22	Central Illinois Public Service	10	32 1/2	33	32 1/2	32 1/2	32 1/2	200
17 Oct 21	36 May 20	18 Jan 2	19 1/2 Jan 17	Central RR Co of N.J.	50	18 1/2	19 1/2	19	19 1/2	19 1/2	13,200
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	45 1/2 Feb 19	Central & South West Corp	5	43 1/2	44 1/2	44 1/2	44 1/2	43 1/2	2,300
16 1/2 Apr 1	22 1/2 Jan 10	19 Jan 16	25 1/2 Feb 20	Central Violets Sugar Co.	9.50	25	25 1/2	25	25 1/2	25 1/2	3,200
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	10 1/2 Feb 18	Century Industries Co.	No par	8 1/2	8 1/2	9	10	10	6,800
24 1/2 Oct 22	59 1/2 Jan 8	25 1/2 Jan 2	29 1/2 Jan 7	Cerro de Pasco Corp	5	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	5,500
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	9 1/2 Jan 27	Certain-Teed Products Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,700
19 1/2 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	30 Feb 3	Cessna Aircraft Co.	1	28 1/2	29 1/2	29 1/2	29 1/2	28 1/2	1,600
1 1/2 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	2 1/2 Feb 3	Chadbourne Gotham Inc.	1	2 1/2	2 1/2	2	2	2 1/2	300
45 1/2 Oct 11	69 1/2 Jan 9	47 1/2 Jan 2	57 Feb 11	Chain Belt Co.	10	52 1/2	52 1/2	53	53	52	300
31 1/2 Oct 22	38 Jan 11	34 Jan 2	37 1/2 Jan 30	Champion Paper & Fibre Co—	No par	37	37 1/2	36 1/2	37 1/2	37	3,200
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 Feb 17	Common	No par	99	100	98 1/2	100 1/2	98 1/2	70
17 1/2 Dec 30	31 1/2 May	17 1/2 Jan 7	20 1/2 Jan 30	\$4.50 preferred	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	5,600
20 1/2 Oct 10	49 1/2 Jan 24	31 1/2 Jan 2	38 1/2 Feb 20	Champion Oil & Refining Co.	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	51,900
4 1/2 Dec 31	10 1/2 Mar 28	4 1/2 Jan 3	6 1/2 Jan 21	Chance Vought Aircraft Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300
6 1/2 Oct 22	10 1/2 Sep 5	7 1/2 Jan 2	8 1/2 Jan 20	Checker Cab Manufacturing	1.25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	28 Feb 19	Chemway Corp	1	27 1/2	27 1/2	27 1/2	28	28	400
46 1/2 Dec 23	69 1/2 Jan 9	48 1/2 Jan 2	54 1/2 Feb 3	Chesapeake Corp of Va.	5	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	10,700
89 1/2 Dec 26	110 1/2 Jan 9	90 Jan 3	92 1/2 Jan 30	Chesapeake & Ohio Ry common	25	91	92	91	92	91	100
9 1/2 Dec 30	23 1/2 Jan 11	10 1/2 Jan 2	12 1/2 Feb 5	3 1/2% convertible preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700
18 1/2 Dec 31	30 1/2 Mar 11	20 Jan 7	23 1/2 Feb 4	Chicago & East Ill RR com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400
24 1/2 Dec 10	42 July 25	26 1/2 Jan 10	33 Jan 29	Class A	40	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	1,100
31 Oct 22	40 Mar 15	31 1/2 Jan 2	35 1/2 Jan 22	Chic Great Western Ry com Del	50	34 1/2	35	34 1/2	35	35 1/2	1,500
10 1/2 Nov 11	20 1/2 May 25	11 1/2 Jan 2	14 1/2 Feb 4	5% preferred	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,800
40 1/2 Nov 19	61 1/2 Jan 14	45 1/2 Jan 10	53 Feb 4	Chic Milw St Paul & Pac	No par	51 1/2	51 1/2	51	51 1/2	51 1/2	1,100
11 Dec 30	34 1/2 Apr 29	12 1/2 Jan 2	16 1/2 Feb 5	5% series A noncum pfd	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,600
18 Dec 30	43 1/2 Apr 29	18 1/2 Jan 2	21 1/2 Feb 5	Chic & North Western com	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,100
18 1/2 Dec 23	23 1/2 May 10	19 1/2 Jan 15	21 1/2 Feb 5	5% preferred series A	100	20	20 1/2	20 1/2	20 1/2	20 1/2	8,000
19 1/2 Dec 30	37 1/2 Jan 7	20 1/2 Jan 2	23 1/2 Jan 20	Chicago Pneumatic Tool	3	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,700
13 1/2 Jan 10	22 Mar 26	14 1/2 Jan 7	17 Feb 12	Chicago Rock Isl & Pac RR	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	11 1/2 Jan 2	Chicago Yellow Cab	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
49 1/2 Oct 21	64 Jan 11	41 Jan 7	41 1/2 Jan 9	Chickasha Cotton Oil	5	40 1/2	41	40 1/2	41	40 1/2	200
52 1/2 Dec 30	82 1/2 July 24	51 1/2 Feb 21	57 1/2 Jan 7	Chile Copper Co.	25	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	61,100
23 1/2 Sep 11	30 Apr 24	28 1/2 Jan 8	31 1/2 Feb 5	Cincinnati Gas & Electric—	8.50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	7,000
82 1/2 Oct 22	94 1/2 Jan 31	88 Jan 6	93 1/2 Jan 30	Common	100	91 1/2	93	91 1/2	92 1/2	92 1/2	60
25 1/2 Dec 24	50 1/2 Jan 4	27 Jan 2	32 1/2 Feb 17	4% preferred	100	32	32 1/2	32	32	31	3,600
39 1/2 Feb 12	47 Jun 17	44 Jan 13	50 1/2 Feb 13	Cincinnati Milling Mach Co.	10	50	50 1/2	49	48 1/2	47 1/2	14,100
47 1/2 Oct 21	71 Jun 6	45 1/2 Feb 21	51 1/2 Jan 30	CIT Financial Corp.	No par	47	48	46 1/2	47 1/2	45 1/2	32,400
10 Dec 19	18 1/2 May 31	10 1/2 Jan 21	11 1/2 Jan 31	Cities Service Co.	10	11 1/2	11 1/2	11	11 1/2	10 1/2	2,900
100 1/2 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	City Investing Co common	5	101 1/2	105	102 1/2	108	102 1/2	108
35 1/2 Dec 30	46 1/2 Jun 4	35 1/2 Jan 17	40 Jan 29	5 1/2% preferred	100	39 1/2	39 1/2	39 1/2	39 1/2	39	1,000
15 Dec 23	20 1/2 Apr 9	15 1/2 Jan 2	17 Jan 13	City Products Corp.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,900
93 1/2 Jan 7	99 Dec 24	97 1/2 Jan 23	99 Jan 27	City Stores Co common	5	98 1/2	98 1/2	98 1/2	99 1/2	98	20
33 Dec 23	67 1/2 July 2	35 1/2 Jan 2	41 1/2 Jan 30	4 1/4% convertible preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	4,500
162 Nov 4	175 May 16	150 Jan 23	150 Jan 23	Clark Equipment Co.	15	149	155	149	155	149	155
73 Dec 23	83 Jan 25	71 1/2 Jan 21	74 1/2 Jan 13	C C & St Louis Ry com	100	71 1/2	74	71 1/2	74	71 1/2	3,000
30 Oct 21	43 1/2 May 20	37 1/2 Jan 19	41 Feb 4	5% noncumulative preferred	100	38 1/2	38 1/2	38 1/2	38 1/2	38	220
90 Oct 23	104 Jan 14	99 1/2 Jan 2	105 Feb 13	Cleveland Electric Illum com	15	104	104	102 1/2	103 1/2	103 1/2	60
57 1/2 Nov 8	71 1/2 Feb 6	60 Jan 29	62 Jan 7	\$4.50 preferred	No par	61	62 1/2	61	62 1/2	61	50
33 1/2 Dec 8	40 1/2 May 3	35 Jan 23	37 Feb 16	Cleveland & Pitts RR 7% gtd	50	36	36	35	36	35	3,800
15 1/2 Dec 16	25 1/2 July 19	15 1/2 Jan 2	18 1/2 Jan 22	Special guaranteed 4% stock	50	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2
31 1/2 Dec 23	43 1/2 Mar 5	32 Jan 2	42 1/2 Feb 7	Clevite Corporation	1	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	2,900
123 1/2 Jan 27	139 Jan 8	127 Jan 6	132 Jan 23	Cluett Peabody & Co com	No par	130	130	128	131	128	40
70 Oct 28	106 Mar 8	86 Jan 15	91 Feb 5	7% preferred	100	88	98	88	98	88	11,000
95 Sep 25	14 1/2 Mar 8	8 1/2 Jan 2	11 1/2 Feb 17	4 1/2 2nd preferred	100	113	115 1/2	112	113 1/2	112	113
77 1/2 Dec 23	800 Apr 17	77 1/2 Jan 2	77 1/2 Feb 17	Coca-Cola Co (The)	No par	850	850	850	850	850	33,700
41 Feb 27	49 1/2 Dec 6	48 Jan 2	57 1/2 Feb 17	Coca-Cola Intern'l Corp	No par	55 1/2	57 1/2	55 1/2	55 1/2	54 1/2	180
73 Jun 26	83 Apr 17	80 Jan 22	83 Jan 8	Coigate-Palmolive Co com	10	81 1/2	81 1/2	82 1/2	81	81	3,000
13 Nov 13	17 1/2 Nov 12	14 1/2 Jan 21	16 1/2 Jan 16	\$3.50 preferred	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	32,200
18 1/2 Dec 30	33 1/2 Jan 2	18 1/2 Jan 2	22 1/2 Jan 16	Collins & Aikman Corp	No par	21	21 1/2	21	21 1/2	20 1/2	300
45 Sep 12	50 1/2 Feb 28	43 1/2 Jan 20	45 1/2 Feb 17	Colorado Fuel & Iron com	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	80
38 Oct 10	50 1/2 Apr 25	40 Jan 20	41 Jan 30	5 1/2% preferred series B	50	38	40	38	3		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
9 Dec 31	15% Jan 7	8% Jan 17	10 Jan 20	Continental Copper & Steel—							
20% Nov 4	26% Jan 7	20% Jan 8	20% Jan 10	Industries common	2	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	3,500
39% Nov 14	54% May 3	44 Jan 15	52 1/2 Feb 17	5% convertible preferred	25	20 3/4	21 1/4	20 3/4	20 3/4	20 3/4	100
5% Oct 22	9 Jun 14	8 Jan 2	8 1/2 Feb 17	Continental Insurance	5	50	52 1/2	50 1/2	52 1/2	50 1/2	14,300
41% Dec 30	70% Jun 19	38% Feb 12	44% Feb 3	Continental Motors	1	8	8 1/4	7 7/8	8	7 7/8	15,600
26% Dec 24	43% July 25	28 1/2 Jan 3	31 1/2 Feb 5	Continental Oil of Delaware	5	39 3/4	40 3/4	40 1/2	41 3/4	41 1/2	28,200
17% Dec 23	37 May 18	18% Jan 2	22% Feb 3	Continental Steel Corp.	14	30 1/2	31	30 1/2	31	31	600
16% Dec 30	43% Jan 8	18 1/2 Jan 13	20 Feb 4	Copper-Bessemer Corp.	5	21 1/2	22	20 1/2	21 1/2	21 1/2	5,200
20 Dec 23	40% July 11	21 Jan 2	25% Feb 5	Copper Range Co.	5	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	3,400
49% May 21	54% July 25	50 1/2 Jan 20	52 Jan 30	Copperweld Steel Co common	5	24	24 1/2	23 3/4	24	23 3/4	3,100
51 Dec 30	79% July 11	52 Jan 14	52 Jan 14	5% convertible preferred	50	51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	30
28 Feb 11	34% Dec 27	33 1/2 Jan 13	36 1/2 Feb 21	5% convertible preferred	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	12,800
14% July 18	166% Dec 17	161 1/2 Feb 4	168 1/2 Jan 23	Corn Products Refining common	10	163 1/2	163 1/2	163	164	162 1/2	40
12% Dec 24	27 1/2 Jan 14	13 Jan 2	16 1/2 Jan 22	7% preferred	100	14	14 1/4	14 1/4	14 1/2	14 1/2	1,200
57% Feb 13	106% July 11	74% Feb 12	84 1/2 Jan 6	Cornell Dubiller Electric Corp.	1	76 1/4	77	76 1/4	78	75 3/4	5,300
74 Oct 22	89 Jan 3	85 Jan 6	86 1/2 Feb 14	Corning Glass Works common	5	86	88	86	88	86	88
79% Oct 31	96 1/2 May 2	86 Jan 31	86 Jan 31	3 1/2% preferred	100	86	88	86	88	86	88
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 Jan 24	3 1/2% preferred series of 1947-100	1	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	4,600
4 Oct 18	6% Jan 2	4 1/2 Jan 30	5% Jan 2	Cosden Petroleum Corp.	1	5	5	5	5 1/4	5 1/4	600
1% Dec 24	2% Jan 2	1 1/2 Jan 13	2 1/2 Feb 4	Coty Inc.	1	2 1/2	2 1/2	2	2 1/2	2 1/2	1,400
22 Oct 22	36% Apr 22	24 1/2 Jan 13	28 1/2 Jan 29	Coty International Corp.	1	27 1/2	28	27 1/2	28 1/2	27 1/2	6,000
74 Nov 29	86 Mar 14	79 Jan 24	83 Feb 20	Crane Co common	25	82	84 1/4	82	84 1/4	83	100
				3 1/2% preferred	100						
26% Oct 22	30 Aug 6	28 1/2 Jan 3	30% Feb 13	Cream of Wheat Corp (The)	2	30 1/4	30 1/2	30 1/4	30 1/4	30 1/4	800
14 Jan 31	17% Oct 4	14% Feb 7	15% Jan 6	Crescent Corp.	1	14 3/4	15	15	15 1/4	15	2,500
10% Dec 11	16 1/2 July 23	12 Jan 7	15% Feb 17	Crown Cork & Seal common	2.50	15	15 1/2	15 1/2	15 1/2	14 1/4	11,100
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	31 Feb 20	82 preferred	No par	29 1/2	29 1/2	29 1/2	30	31	2,000
40% Oct 22	58 1/2 July 11	44 Jan 10	49 1/2 Jan 30	Crown Zellerbach Corp common	5	45 1/2	45 1/2	45	45 1/2	45 1/2	8,900
85 Oct 22	100 Feb 18	95 1/2 Jan 10	99 1/2 Jan 27	84.20 preferred	No par	98	99 1/2	98	99	98	150
16% Dec 23	36% Jan 18	15% Feb 20	19 1/2 Jan 20	Crucible Steel Co of America	12.50	17 1/2	17 1/2	17 1/2	17 1/2	15 1/2	86,900
15% Dec 31	32% Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd	100	22 1/2	22 1/2	22 1/2	23	23	270
17 1/2 Oct 11	30% Apr 28	18 1/2 Jan 17	20 1/2 Jan 24	Cuban-American Sugar	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,000
5% Oct 21	11 Jan 2	7 1/2 Jan 2	9 Jan 24	Cudahy Packing Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,100
54 Nov 19	65 1/2 Jan 2	56 Jan 7	63 Jan 21	4 1/2% preferred	100	60	62	60 1/2	62	61	100
5 1/2 Nov 20	9 Feb 6	8 Jan 2	8 Jan 23	Cuneo Press Inc.	5	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	1,200
27 1/2 Dec 17	38% Jan 28	29 Jan 13	31 1/2 Jan 24	Cunningham Drug Stores Inc.	2.50	31	31	30 3/4	31 3/4	30 3/4	100
74 Jan 18	13% May 8	9 Jan 2	10 1/2 Jan 21	Curtis Publishing common	1	10 1/2	10 1/2	10	10	9 1/2	13,000
53% Feb 12	59% Jan 8	56 1/2 Jan 7	58 1/2 Feb 13	84 prior preferred	No par	58	58 1/2	58	58 1/2	58	300
19% Jan 17	22 Jan 4	20% Jan 2	21 1/2 Feb 5	5.00 prior preferred	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	72,600
23% Dec 9	47 Jan 11	23 1/2 Feb 18	28 1/2 Jan 9	Curtis-Wright common	1	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	600
30% Nov 21	47 Jan 11	30% Jan 31	33 Jan 15	Class A	1	31	31	31	31 1/2	31	1,800
38% Oct 11	64 Jan 14	41 1/2 Feb 14	46 Jan 21	Cutler-Hammer Inc.	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,400
40% Oct 21	61 July 13	43 1/2 Jan 2	46 Feb 5	Dana Corp common	1	45	46	45	45	45	500
79% Jan 7	86% Mar 1	83 1/2 Jan 15	86 Jan 22	3 1/2% preferred series A	100	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	11,300
8% Oct 22	12% Jan 5	9 1/2 Jan 14	10 1/2 Feb 20	Dan River Mills Inc.	5	10	10 1/4	10 1/4	10 1/4	10 1/4	100
3 1/2 Dec 16	6% Feb 27	3 1/2 Jan 21	3% Jan 23	Davega Stores Corp common	2.50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,900
10 Dec 18	13% Apr 3	11 1/2 Feb 20	11 1/2 Jan 7	5% convertible preferred	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100
27 1/2 Oct 22	47 Aug 1	30 1/2 Feb 20	35 Jan 16	Daystrom Inc.	10	30 1/2	30 1/2	30 1/2	31	30 1/2	1,300
40 Oct 21	49% Apr 18	43 1/2 Jan 2	49 Feb 6	Dayton Power & Light common	7	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	100
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series A	100	84 1/2	85	84 1/2	85	84 1/2	100
72 Oct 24	86 Feb 27	84 Jan 9	88 Jan 28	Preferred 3.75% series B	100	86	86	86	86	86	100
25 Jun 19	88 Apr 6	85 1/2 Jan 3	86 1/2 Jan 3	Preferred 3.90% series C	100	86	86	86	86	86	100
14% Oct 22	23% Jan 3	15 1/2 Jan 2	17 Jan 16	Dayton Rubber Co.	300	15 1/2	15 1/2	15 1/2	16	15 1/2	1,600
13% Jan 2	19% July 22	13 1/2 Jan 2	15 1/2 Jan 24	Decca Records Inc.	500	14 1/2	15	14 1/2	14 1/2	14 1/2	6,800
26% Dec 31	32% May 6	27 1/2 Jan 2	30% Feb 6	Deere & Co common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	13,200
56 Nov 7	31 1/2 Feb 1	30 1/2 Feb 19	32 1/2 Jan 27	7% preferred	20	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400
19% Dec 30	28% Apr 28	20 1/2 Jan 2	23 Feb 6	Delaware & Hudson	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
6% Dec 18	25 1/2 Jan 7	6% Jan 2	7 1/2 Jan 21	Delaware Lack & Western	50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,700
41% Feb 25	51 1/2 May 18	46 1/2 Feb 18	49 1/2 Jan 2	Delaware Power & Light Co.	13.50	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	800
15% Dec 30	26% Apr 18	16 1/2 Jan 2	20 1/2 Feb 17	Delta Air Lines Inc.	3	20 1/2	20 1/2	20 1/2	20 1/2	19 3/4	4,300
33% Oct 22	48 1/2 July 17	35 Jan 2	39 1/2 Jan 29	Denn & Rio Grande West RR No par		36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	3,600
35% Oct 23	41% May 21	37 1/2 Jan 2	39 1/2 Jan 16	Detroit Edison	20	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,700
55 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Hilldale & S W RR Co.	100	55	56 1/2	55	56 1/2	55	10,500
8% Dec 17	22% Jan 2	9 1/2 Jan 2	10 1/2 Jan 16	Detroit Steel Corp.	1	10	10	9 1/2	10	9 1/2	300
37 Jan 21	59 1/2 July 3	39 Feb 19	43 1/2 Feb 4	De Vilbiss Co.	13	39 1/2	40	39 1/2	39 1/2	38 1/2	100
34% Dec 17	39 Jan 31	39 Jan 31	39 Jan 31	Devoe & Reynolds class A	2	34	36	34	36	34	7,100
29% Dec 19	57% Jan 2	33 1/2 Jan 10	36 1/2 Feb 5	Diamond Alkali Co.	10	33 1/2	33 1/2	33 1/2	34	33 1/2	4,200
25% Dec 30	37% Mar 13	25 1/2 Jan 2	29 1/2 Jan 24	Diamond-Gardner Corp com	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	100
38% Nov 12	34 Mar 29	30 Jan 6	32 1/2 Feb 6	81.50 preferred	25	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	4,100
48 1/2 Oct 22	60% Jan 5	24 1/2 Jan 2	30% Feb 20	Diamond T Motor Car Co.	2	29	29	29	29 1/2	29 1/2	3,300
13% Dec 30	15 1/2 Jan 14	11 1/2 Jan 7	13 1/2 Feb 17	Diana Stores Corp.	500	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,800
13 Dec 6	15 1/2 Dec 18	14 Jan 2	18 1/2 Feb 4	Disney (Walt) Productions	2.50	17	17 1/2	17	17 1/2	16 1/2	3,400
23% Oct 22	34 1/2 Jan 14	25 1/2 Jan 2	28 Feb 17	Distillers Corp-Seagrams Ltd.	2	27 1/2	28	27 1/2	27 1/2	27 1/2	3,900
9% Apr 17	13 1/2 July 8	9% Jan 2	12 1/2 Feb 19	Divco-Wayne Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400
8 Dec 10	11 1/2 Jan 14	8 1/2 Jan 3	10% Jan 31	Dr Pepper Co.	No par	10	10	9 1/2	10 1/4	9 1/2	26,000
11 Dec 24	14 1/2 Jan 12	11 1/2 Jan 2	14 1/2 Feb 17	Dome Mines Ltd.	No par	14	14 1/4	14 1/4	14 1/4	14 1/4	20,200
50% Oct 20	61 Jan 14	57 Feb 21	74 1/2 Jan 9	Douglas Aircraft Co.	No par	60 1/2	61 1/4	60 1/2	61	59	1,200
11% Dec 24	24% Jan 29	12 Jan 2	14 1/2 Feb 19	Dover Corp.	1	13 1/4	13 1/4	14 1/4	14 1/4	14 1/4	21,800
49 Oct 22	68 1/2 Jun 17	52 1/2 Jan 2	59 1/2 Feb 4	Dow Chemical Co.	5	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	15,000
36% Dec 24	57 1/2 May 13	37 Jan 2	42 1/2 Feb 4	Dresser Industries	500	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,900
10% Oct 21	19 1/2 May 9	16 1/2 Jan 3	18 1/2 Feb 4	Drewry's Limited U S A Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800
9% Aug 20	12 Jan 18	10 Jan 7	10 1/2 Jan 23	Dunhill International	1	9 1/4	10 1/4	9 1/4	10 1/4	9 1/4	8,100
5% Dec 20	9% Aug 6	6 1/2 Jan 2	8 1/2 Feb 19	Dunhill Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000
160% Oct 21	206 July 16	175 1/2 Feb 21	188 1/2 Feb 4	du Pont de Nem (E I) & Co—							
98 Jun 27	110 Mar 27	106 1/2 Jan 8	109 1/2 Jan 22	Common	5	179 1/2	181	179 1/2	180 1/2	176	9,600
76% Nov 14	89 1/2 Feb 1	85 Jan 6	87 1/2 Jan 22	Preferred \$4.50 series	No par	108 1/2	108 1/2	108 1/2	108 1/2	109	1,000
30% Oct 23	37 1/2 Apr 2	34 1/2 Jan 2	38 1/2 Jan 30	Preferred \$3.50 series	No par	87 1/2	88 1/4	87 1/2	88 1/2	87 1/2	100
36% Nov 14	45 Jan 28	41 1/2 Feb 20	42 Jan 13	Duquesne Light Co common	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,300
41 Aug 27	49 1/2 Jan 29	48 Feb 3	48 1/2 Feb 18	\$3.75 preferred	50	41 1/2	43 1/2	41 1/2	43	41 1/2	50
39% Oct 28	49 Jan 24	44 Jan 8	48 Jan 16	\$4.15 preferred	50	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	80
41 Nov 18	50 Jan 31	48 Jan 8	50 Jan 17								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 11	Tuesday Feb. 12	Wednesday Feb. 13	Thursday Feb. 14	Friday Feb. 15				
10 1/2 Nov 13	26 Apr 30	11 1/4 Jan 2	14 1/2 Jan 29	11 1/4 Jan 2	14 1/2 Jan 29	Evans Products Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
12 1/2 Oct 22	18 Jun 13	13 1/4 Jan 3	17 1/4 Feb 18	13 1/4 Jan 3	17 1/4 Feb 18	Eversharp Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,600
28 1/2 Dec 23	51 1/4 Apr 16	28 1/2 Jan 2	32 1/2 Feb 3	28 1/2 Jan 2	32 1/2 Feb 3	Ex-Cel-O Corp.	3	31	31 1/4	30 1/4	31	30	29 1/4	7,200
F														
39 1/2 Nov 25	65 Jan 17	38 1/2 Feb 5	41 1/2 Jan 15	38 1/2 Feb 5	41 1/2 Jan 15	Fairbanks Morse & Co.	No par	39	39	39 1/4	39 1/4	38 1/2	39 1/4	1,000
6 Oct 11	12 1/2 Jan 24	7 Jan 2	9 1/4 Feb 5	6 Oct 11	9 1/4 Feb 5	Fairchild Engine & Airplane Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,600
7 1/2 Dec 31	16 Jan 11	7 1/2 Jan 2	10 Jan 27	7 1/2 Jan 2	10 Jan 27	Fajardo Sugar Co.	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,000
15 Sep 26	17 1/2 July 1	15 1/4 Jan 2	16 1/4 Jan 24	15 1/4 Jan 2	16 1/4 Jan 24	Fairstair Brewing Corp.	1	15 1/2	16 1/2	15 1/2	16	16	16 1/2	3,200
22 1/2 Jan 22	25 1/2 Nov 29	24 1/4 Jan 2	28 1/2 Feb 19	24 1/4 Jan 2	28 1/2 Feb 19	Family Finance Corp. common	1	27 1/2	27 1/2	27 1/2	28 1/4	28 1/4	28 1/4	2,700
67 Aug 23	67 1/2 Jun 12	45 1/2 Jan 13	52 Feb 4	45 1/2 Jan 13	52 Feb 4	5% preferred series B	50	74	80	74	80	76	83	3,100
41 1/2 Oct 21	64 1/2 July 10	4 Jan 2	4 1/2 Jan 23	4 Jan 2	4 1/2 Jan 23	Farmsteel Metallurgical Corp.	5	49	49 1/2	49	49 1/2	49 1/2	49 1/2	3,100
3 1/2 Dec 30	7 1/2 Jan 14	1 1/2 Jan 2	1 1/2 Jan 24	1 1/2 Jan 2	1 1/2 Jan 24	Farmsteel Metallurgical Corp. common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	13 1/2 Jan 24	11 1/2 Jan 2	13 1/2 Jan 24	Fedders-Quigley Corp. common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,500
45 Sep 20	61 1/2 May 13	52 Jan 7	52 Jan 7	52 Jan 7	52 Jan 7	5% conv pfd 1953 series	50	54	54 1/2	54	54	54 1/2	55	2,100
31 1/2 Dec 31	45 1/2 July 8	32 1/2 Jan 2	36 1/2 Jan 23	32 1/2 Jan 2	36 1/2 Jan 23	Federal Mogul Bower Bearings	5	34 1/2	35	34 1/2	34 1/2	33 1/2	34 1/2	3,100
17 1/2 Oct 22	25 1/2 Jun 17	19 1/2 Feb 12	22 Jan 2	19 1/2 Feb 12	22 Jan 2	Federal Pacific Electric Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,600
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	34 Feb 20	29 1/2 Jan 3	34 Feb 20	Federal Paper Board Co. com.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,400
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	20 1/2 Feb 6	19 1/2 Jan 2	20 1/2 Feb 6	4.60% preferred	25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,900
37 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	33 1/2 Feb 21	29 1/2 Jan 7	33 1/2 Feb 21	Federated Dept Stores	2.50	32	33	32 1/2	33	32	32 1/2	300
20 1/2 Nov 12	28 Jun 18	20 1/2 Jan 10	22 1/2 Jan 23	20 1/2 Jan 10	22 1/2 Jan 23	Fenestra Inc.	10	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,100
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	20 1/2 Feb 4	16 1/2 Jan 2	20 1/2 Feb 4	Ferro Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	16,100
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	26 1/2 Feb 19	20 1/2 Jan 2	26 1/2 Feb 19	Fibreboard Paper Prod. com. No par	1	25	25 1/2	25	25 1/2	25 1/2	25 1/2	10
75 1/2 Oct 22	105 Jan 12	83 1/2 Jan 14	92 Feb 11	83 1/2 Jan 14	92 Feb 11	4% convertible preferred	100	90	93	90	93	90	93	4,900
39 Oct 22	67 May 2	48 Jan 13	53 1/2 Feb 17	48 Jan 13	53 1/2 Feb 17	Fidelity Phenix Fire Ins. NY	5	52 1/2	53 1/2	52	52 1/2	52	53 1/2	4,500
19 1/2 Dec 20	29 1/2 Jan 9	20 1/2 Jan 2	22 1/2 Jan 13	20 1/2 Jan 2	22 1/2 Jan 13	Fifth Avenue Coach Lines Inc.	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,300
36 1/2 Nov 13	46 Jan 3	39 1/2 Jan 13	45 1/2 Feb 5	39 1/2 Jan 13	45 1/2 Feb 5	Pitrol Corp.	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	6,100
81 1/2 Nov 13	101 1/2 July 23	83 1/2 Feb 21	93 1/2 Jan 6	83 1/2 Feb 21	93 1/2 Jan 6	Firestone Tire & Rubber com.	6.25	85	85 1/2	84 1/2	85 1/2	84 1/2	84 1/2	20
100 1/2 Oct 2	106 Feb 8	101 1/2 Jan 14	102 1/2 Jan 16	101 1/2 Jan 14	102 1/2 Jan 16	4 1/2% preferred	100	102	104	102	102	102	102	2,200
47 1/2 Mar 12	57 Dec 5	55 1/2 Feb 14	61 Feb 11	55 1/2 Feb 14	61 Feb 11	First National Stores	1	58 1/2	58 1/2	57	60	60 1/4	61	6,300
5 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Feb 20	8 1/2 Jan 16	6 1/2 Feb 20	8 1/2 Jan 16	Pirih (The) Carpet Co.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,900
24 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	42 1/2 Feb 19	37 1/2 Jan 6	42 1/2 Feb 19	Flintkote Co. (The) common	5	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	41 1/2	1,500
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	93 1/2 Feb 10	87 1/2 Jan 8	93 1/2 Feb 10	4% preferred	No par	89	93 1/2	89	93 1/2	89	93 1/2	3,600
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 2	16 1/2 Jan 10	12 1/2 Jan 2	16 1/2 Jan 10	Florence Store Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,100
45 Oct 21	69 1/2 May 8	56 1/2 Jan 10	60 Feb 20	56 1/2 Jan 10	60 Feb 20	Florida Power Corp.	7 1/2	58 1/2	58 1/2	58 1/2	59	59 1/2	59 1/2	4,200
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	60 1/2 Feb 17	54 Jan 9	60 1/2 Feb 17	Florida Power & Light Co. No par	1	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	2,500
17 1/2 Nov 20	22 1/2 Oct 28	18 1/2 Jan 2	20 Jan 16	18 1/2 Jan 2	20 Jan 16	Prior Corp. Ltd.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	11,500
34 1/2 Oct 22	43 1/2 Jan 3	39 1/2 Jan 3	47 1/2 Feb 7	39 1/2 Jan 3	47 1/2 Feb 7	Food Fair Stores Inc. common	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	60
78 Nov 13	93 Apr 25	87 Jan 30	93 Feb 14	87 Jan 30	93 Feb 14	\$4.20 div cum pfd ser of '51	15	93	96	93	96	93	96	20,300
7 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	21 1/2 Feb 17	12 1/2 Jan 2	21 1/2 Feb 17	d Food Giants Markets Inc.	1	20	21 1/2	19 1/2	20 1/2	19 1/2	20 1/2	110
5 1/2 Oct 21	8 Nov 27	7 1/2 Jan 2	11 1/2 Feb 17	7 1/2 Jan 2	11 1/2 Feb 17	4% convertible preferred	10	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,900
32 Oct 23	66 1/2 May 15	47 1/2 Jan 13	52 1/2 Feb 5	47 1/2 Jan 13	52 1/2 Feb 5	Food Machinery & Chem Corp.	10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	22,000
84 1/2 Jan 3	93 1/2 Aug 5	92 Feb 4	92 1/2 Feb 20	92 Feb 4	92 1/2 Feb 20	3 1/2% convertible preferred	100	108 1/2	108 1/2	106	106	102	102	5,600
33 1/2 Oct 21	61 1/2 July 16	38 1/2 Jan 13	43 Jan 9	38 1/2 Jan 13	43 Jan 9	3 1/2% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	160
33 1/2 Oct 21	61 1/2 July 16	38 1/2 Jan 13	43 Jan 9	38 1/2 Jan 13	43 Jan 9	Foot Mineral Co.	1	40	40 1/2	39 1/2	40	40	40 1/2	110
33 1/2 Oct 21	61 1/2 July 16	38 1/2 Jan 13	43 Jan 9	38 1/2 Jan 13	43 Jan 9	Ford Motor Co.	5	40 1/2	40 1/2	39 1/2	40	40 1/2	40 1/2	22,000
33 1/2 Oct 21	61 1/2 July 16	38 1/2 Jan 13	43 Jan 9	38 1/2 Jan 13	43 Jan 9	Foremost Dairies Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	53,100
33 1/2 Oct 21	61 1/2 July 16	38 1/2 Jan 13	43 Jan 9	38 1/2 Jan 13	43 Jan 9	Foster-Wheeler Corp.	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	15,300
33 1/2 Oct 21	61 1/2 July 16	38 1/2 Jan 13	43 Jan 9	38 1/2 Jan 13	43 Jan 9	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200
33 1/2 Oct 21	61 1/2 July 16	38 1/2 Jan 13	43 Jan 9	38 1/2 Jan 13	43 Jan 9	Franklin Stores Corp.	1	10 1/2	11	11	11	11	11	1,100
33 1/2 Oct 21	61 1/2 July 16	38 1/2 Jan 13	43 Jan 9											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21			
15 1/4 Oct 11	34 1/4 Jan 14	17 3/4 Jan 28	20 1/4 Jan 9	Grumman Aircraft Eng Corp.	1	18	18 1/2	17 1/2	18	17 1/2	18 1/4	18 3/4	16,200
9 Jan 2	12 1/2 May 10	8 Feb 4	10 1/2 Jan 10	Guantanamo Sugar	1	8 3/8	8 1/2	8 1/2	8 1/2	8 3/8	8 1/2	8 1/2	400
14 1/4 Dec 10	32 1/2 Jan 11	14 1/2 Jan 2	17 1/2 Jan 20	Gulf Mobile & Ohio RR com.	No par	14 1/2	14 1/2	14 1/2	15	14 1/2	15 1/4	14 1/2	7,300
47 1/4 Dec 11	80 1/2 Jan 16	53 1/4 Jan 13	60 1/2 Feb 4	\$5 preferred	No par	53 1/2	54	53 1/2	54	54	54 1/2	54 1/2	---
105 1/2 Oct 21	152 May 13	101 3/4 Feb 21	111 1/2 Jan 27	Gulf Oil Corp.	25	102 3/4	104 1/4	102 3/4	104 1/4	102 3/4	104 3/8	101 3/4	28,200
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	43 1/2 Feb 19	Gulf States Utilities Co.	No par	41 1/2	41 1/2	41 1/4	42	42 1/2	43 1/8	42 3/4	2,900
81 1/2 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	Common	No par	90 1/2	91 1/2	90 1/2	92	91 1/2	92	91 1/2	160
81 Oct 28	98 Apr 2	92 Jan 3	96 Jan 21	\$4.40 dividend preferred	100	95	95	93 1/2	95	95	95	94	30
83 Nov 4	96 Jan 29	95 1/2 Jan 10	97 Feb 4	\$4.44 dividend preferred	100	94	98	94	98	94	98	94	---
H													
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	40 1/2 Feb 18	Hackensack Water	25	40	40 1/4	40 3/4	40 3/4	40	40 1/4	39 3/4	200
53 1/4 Dec 30	89 1/4 Jan 17	54 1/4 Jan 15	58 1/2 Jan 29	Halliburton Oil Well Cementing	5	57 1/2	58	57 1/4	57 3/4	57	57 1/2	56 1/2	8,000
18 1/4 Dec 20	24 Jan 2	20 1/4 Jan 6	21 1/2 Jan 10	Hall (W F) Printing Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400
13 1/4 Dec 31	28 1/2 Jan 11	14 1/4 Jan 2	16 1/4 Jan 21	Hamilton Watch Co common	1	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	500
67 Dec 24	111 1/2 Jan 11	70 Jan 2	73 1/4 Jan 22	4% convertible preferred	100	72 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	60
20 1/2 Dec 24	45 1/4 Jan 15	21 1/4 Jan 2	24 1/2 Feb 11	Hammermill Paper Co.	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	22 1/2	1,400
24 1/4 Dec 23	39 May 31	26 1/4 Jan 2	32 1/2 Feb 17	Hammond Organ Co.	1	32 1/2	32 1/2	31 1/4	31 1/2	31 1/2	31 1/2	30 1/4	5,900
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	32 1/4 Jan 30	Harbison-Walk Refrac com.	7.50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,900
127 1/2 Oct 14	138 Jun 14	129 Jan 9	133 1/2 Feb 12	6% preferred	100	132	135	132	135	132	135	132	---
23 1/2 Dec 30	39 1/2 Mar 11	24 Jan 13	25 1/2 Jan 7	Harris-Intertype Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400
29 1/4 Dec 24	51 1/2 Aug 8	30 Jan 13	35 1/2 Jan 24	Harsco Corporation	2.50	31 1/2	31 1/2	31 1/2	32	32 1/2	33 1/2	33	6,300
20 Oct 8	30 1/2 July 2	20 1/2 Jan 2	23 1/4 Jan 16	Harshaw Chemical Co.	5	20 1/2	21 1/4	21 1/4	21 1/4	21 1/2	21 1/2	21 1/2	1,000
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 3	24 1/4 Jan 30	Hart Schaffner & Marx	10	23 1/2	24 1/2	24 1/4	24 1/4	23 1/2	24 1/2	23 1/4	400
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	4 1/2 Jan 27	Hat Corp of America common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,900
28 Nov 27	34 1/2 Jan 21	28 1/4 Jan 6	31 Jan 17	4 1/2% preferred	50	31	32	31	32	31	32	31	---
23 1/2 Feb 28	81 July 1	53 Jan 3	66 Feb 12	Haveg Industries Inc.	5	63	64	62	63	62 1/2	63 1/2	60 1/2	3,200
14 1/4 Dec 18	18 1/4 Jan 19	14 1/4 Jan 2	14 1/2 Jan 16	Hayes Industries Inc.	1	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	100
21 1/4 Nov 22	28 1/2 Apr 2	22 1/4 Jan 9	26 Feb 18	Hecht Co common	15	25 1/2	25 1/2	26	26	25 1/2	26	25 1/2	700
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	74 Jan 15	3 1/2% preferred	100	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	---
43 1/4 Dec 26	54 May 6	43 1/4 Jan 2	49 Jan 29	Heinz (H J) Co common	25	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	12,400
83 Nov 19	91 July 24	87 Jan 13	89 Jan 28	3.65% preferred	100	88	90	88	90	88	90	89 1/2	10
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	20 1/2 Feb 14	Heller (W E) & Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	25 1/2 Feb 5	Helme (G W) common	10	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	700
30 1/2 Dec 30	34 1/2 Mar 8	32 1/2 Jan 2	35 Feb 19	7% noncumulative preferred	25	34 1/2	35	34 1/2	35	35	35	34 1/2	50
9 1/2 Dec 30	17 1/2 Jan 10	10 1/2 Jan 2	12 1/2 Jan 21	Hercules Motors	No par	11	11 1/2	11 1/2	11 1/2	11	11 1/2	11	100
35 Jan 21	47 1/2 July 11	38 1/4 Jan 7	41 1/4 Feb 4	Hercules Powder common	2 1/2	40 1/4	40 1/2	40 1/4	40 1/2	39 1/4	40 1/2	39 1/4	16,000
103 1/4 Oct 22	115 1/2 Jan 30	113 Jan 2	116 Jan 23	5% preferred	100	115	116	114	116	115	115 1/2	114	60
47 1/4 Jan 23	62 July 25	53 1/4 Jan 3	59 Jan 20	Hershey Chocolate common	No par	57 1/4	57 1/4	57 1/4	57 1/4	57	57 1/4	55 1/2	1,900
44 1/4 Nov 14	50 1/2 Feb 19	47 1/4 Jan 6	50 Feb 13	4 1/4% preferred series A	50	49	51	49 1/4	49 1/4	49	50	49	100
27 1/4 Feb 12	42 1/2 Sep 19	37 1/4 Jan 2	44 1/4 Feb 3	Hertz Co (The)	1	42 1/2	43	42	42 1/2	42	43	41 1/2	10,700
24 1/4 Dec 24	40 1/2 Jan 4	37 1/4 Jan 14	40 1/2 Feb 6	Hewitt-Robins Inc.	5	37 1/4	38 1/2	37 1/4	38 1/2	37 1/4	38 1/2	37 1/4	600
10 1/2 Oct 21	17 1/2 July 16	11 1/4 Jan 13	13 1/2 Feb 3	Heyden Newport Chem Corp.	1	12 1/4	12 1/4	12 1/2	12 1/4	12	12 1/4	12 1/4	5,000
60 1/2 Sep 9	78 Jan 17	60 Jan 7	67 1/2 Feb 4	3 1/2% preferred series A	100	67 1/2	69	68	69 1/2	68	69 1/2	68	---
70 1/2 Nov 27	87 July 19	74 Jan 2	85 Feb 12	\$4 1/2 2nd pfd (conv)	No par	84	85	84	84	84	84	83	80
15 1/2 Dec 30	22 1/2 Jan 7	16 1/4 Jan 2	19 1/2 Jan 24	Hilton Hotels Corp.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,600
8 1/2 Oct 22	10 1/2 Jan 20	9 1/4 Jan 10	10 1/2 Feb 19	Hires Co (Charles E)	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	800
17 1/4 Oct 22	25 1/2 Jan 2	21 Jan 2	23 1/4 Jan 15	Hoffman Electronics Corp.	50c	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800
9 Nov 8	16 1/2 Sep 24	9 1/4 Jan 20	11 1/2 Jan 27	Holland Furnace Co.	5	10	10	10	10	10	10	9 1/2	1,500
15 1/4 Oct 22	22 1/2 Jan 11	17 1/4 Jan 3	19 1/2 Feb 5	Holly Sugar Corp common	10	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400
25 1/4 Nov 1	31 Feb 5	25 1/2 Jan 2	27 1/2 Feb 19	5% convertible preferred	30	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300
32 1/2 Oct 11	40 1/2 Jan 10	32 1/4 Jan 2	38 1/4 Feb 10	Homestake Mining	12.50	37 1/2	38 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,000
40 Oct 22	71 1/2 Jan 4	40 Feb 19	46 Jan 20	Honolulu Oil Corp.	10	41	41 1/4	40 1/2	40 1/2	40	40 1/2	40	2,300
22 1/2 Dec 23	39 1/2 Jan 10	24 Jan 2	27 1/4 Feb 4	Hooker Electrochem Co common	5	25	25 1/2	25	25 1/2	25 1/2	26 1/2	25 1/2	12,700
81 Sep 6	97 Feb 8	89 Jan 2	92 Jan 31	\$4.25 preferred	No par	90	91	89	91	89	91	90	40
2 1/2 Nov 27	6 1/2 Jan 4	3 Jan 2	4 Jan 16	Hotel Corp of America com.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,100
18 1/2 Nov 26	28 1/2 Jan 10	19 Jan 7	23 Jan 30	5% conv preferred	25	21 1/2	22 1/2	21 1/2	22 1/2</				

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For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
25 Dec 31	50% Jan 10	25 Jan 10	29% Feb 5	Miami Copper	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,000
30% Jan 2	38 1/2 Jan 5	34 1/2 Jan 8	39 1/2 Feb 13	Middle South Utilities Inc.	10	36 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	11,300
26 1/2 Dec 26	40 1/2 Jan 3	29 1/2 Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	1	31	33	30	30	32	32	32	300
35 Dec 16	53 Jan 18	35 1/2 Jan 2	42 1/2 Feb 4	Midland-Ross Corp common	5	87 1/2	88	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	900
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	5 1/2% 1st preferred	100	86	86	84 1/2	86	84 1/2	85 1/2	84 1/2	60
25 1/2 Oct 21	43 May 31	25 1/2 Feb 21	27 1/2 Jan 3	Midwest Oil Corp.	10	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	500
12 1/2 Dec 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	19 1/2	19 1/2	18 1/2	19	18 1/2	19 1/2	18 1/2	10,800
73 1/2 Jan 29	131 Jan 8	76 Jan 17	85 1/2 Feb 5	Minneapolis-Honeywell Reg.	1.50	82 1/2	83 1/2	81 1/2	83	81 1/2	82 1/2	80	15,200
7 Dec 31	18 1/2 Mar 1	7 1/2 Jan 2	11 Jan 16	Minneapolis-Moline Co common	1	8 1/2	9	9	9	8 1/2	9 1/2	9	1,600
58 Dec 31	91 1/2 Mar 1	59 Jan 10	66 Jan 23	5.50 1st preferred	100	63	67	63	67	64	67	63	---
12 Dec 31	25 1/2 Mar 1	13 1/2 Jan 13	16 1/2 Jan 28	5.50 2nd conv preferred	25	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	2,700
17 Dec 24	24 1/2 Jan 28	17 Jan 10	19 1/2 Feb 17	Minneapolis & St. Louis Ry.	No par	19 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	19	700
11 Dec 30	21 1/2 July 4	11 1/2 Jan 2	14 Feb 3	Minn St Paul & S S Marie	No par	13	13	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	14,000
58 Feb 15	101 July 9	74 1/2 Feb 21	81 1/2 Feb 5	Minn Mining & Mfg com.	No par	76 1/2	77 1/2	75 1/2	76	75 1/2	76 1/2	74 1/2	---
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	96 Jan 22	5 1/2 preferred	No par	96	97 1/2	95 1/2	97	95 1/2	97	95 1/2	1,900
20 1/2 Dec 20	35 1/2 Jan 11	21 1/2 Jan 2	26 1/2 Jan 16	Minnesota & Ontario Paper	2.50	24	24 1/2	24	24	23 1/2	24	23 1/2	1,600
25 Feb 13	28 1/2 Sep 6	27 1/2 Jan 6	31 Jan 22	Minnesota Power & Light	No par	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	12,000
4 Dec 17	12 1/2 Jan 16	4 1/2 Jan 2	8 1/2 Feb 13	Minute Maid Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,800
32 1/2 Oct 22	60 1/2 May 24	32 Feb 21	37 Feb 4	Mission Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	7,600
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Jan 2	23 1/2 Feb 4	Mission Development Co.	5	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	5,500
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	30 1/2 Feb 6	Mississippi River Fuel Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300
4 1/2 Oct 22	12 1/2 Jan 8	4 1/2 Jan 2	5 1/2 Feb 3	Missouri-Kan-Tex RR com.	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,400
30 1/2 Dec 30	65 1/2 Mar 8	30 1/2 Jan 13	39 Feb 4	7 1/2 preferred series A	100	30	36 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	---
19 1/2 Dec 30	44 1/2 Jan 31	21 Jan 10	25 1/2 Feb 5	Missouri Pacific RR class A	No par	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	23 1/2	21 1/2	5,400
4 1/2 Dec 30	11 1/2 Apr 13	4 1/2 Jan 2	6 1/2 Jan 24	Mohasco Industries Inc com.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,100
50 Nov 13	72 1/2 May 1	52 Jan 2	56 Jan 23	3 1/2% preferred	100	54	55	54	55	54	55	54	20
8 Nov 13	83 1/2 Apr 23	62 Jan 10	67 1/2 Jan 24	4.20% preferred	100	66 1/2	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	10
5 Oct 29	17 Apr 18	8 1/2 Jan 13	10 1/2 Feb 7	Mojud Co Inc.	1.25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	17 1/2 Feb 4	Monarch Machine Tool	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
10 Oct 22	23 1/2 Jan 8	11 1/2 Feb 7	13 1/2 Jan 17	Monon RR class A	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	---
5 Dec 26	18 Jan 8	6 1/2 Jan 7	7 1/2 Jan 21	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	25,900
30 1/2 Feb 26	41 1/2 July 11	32 1/2 Feb 11	36 1/2 Jan 16	Monsanto Chemical Co.	2	33	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	3,300
18 1/2 Oct 21	26 1/2 Mar 4	22 1/2 Jan 2	25 1/2 Jan 27	Montana-Dakota Utilities Co.	5	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400
38 1/2 Oct 21	49 1/2 Jun 13	45 Jan 6	48 1/2 Jan 30	Montana Power Co (The)	No par	46	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	700
17 1/2 Dec 23	22 Feb 10	17 1/2 Feb 7	18 1/2 Jan 20	Montecatini Mining & Chemical	1,000 lire	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,900
18 Dec 23	36 1/2 May 21	18 1/2 Jan 9	20 1/2 Jan 16	Monterey Oil Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	33,400
27 1/2 Dec 30	40 1/2 Jan 2	28 Jan 2	33 1/2 Jan 24	Montgomery Ward & Co.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,900
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	19 1/2 Jan 24	Moore-McCormack Lines	12	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,100
10 Oct 22	19 1/2 Jan 8	11 1/2 Jan 2	14 1/2 Jan 27	Morrell (John) & Co.	10	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	3,600
35 1/2 Feb 13	51 1/2 July 8	38 1/2 Jan 13	42 1/2 Feb 6	Motorola Inc.	3	38 1/2	39 1/2	38 1/2	40	40	40	37 1/2	500
37 1/2 Nov 7	47 Jan 10	37 Jan 2	37 1/2 Feb 20	Motor Products Corp.	10	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	900
12 1/2 Dec 31	23 1/2 Jan 11	13 Jan 2	16 1/2 Jan 10	Motor Wheel Corp.	5	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	2,500
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	24 1/2 Feb 5	Mueller Brass Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	1,400
14 1/2 Mar 28	17 1/2 Apr 30	17 Jan 6	18 1/2 Jan 27	Munsingwear Inc.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,900
30 1/2 Dec 12	38 1/2 Jan 11	30 1/2 Jan 2	36 1/2 Feb 19	Murphy Co (G C)	1	34 1/2	35 1/2	35	35 1/2	35 1/2	36 1/2	35 1/2	2,400
18 1/2 Dec 10	31 July 28	19 1/2 Jan 3	24 1/2 Feb 19	Murray Corp of America	10	24	24 1/2	24	24 1/2	24	24 1/2	24	100
37 1/2 Dec 31	80 May 1	39 1/2 Feb 21	41 Jan 13	Myers (F E) & Bros	No par	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	---
N													
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	Natco Corp	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 2	47 1/2 Jan 16	National Acme Co.	1	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	45	3,300
13 1/2 Oct 22	30 Jan 3	14 1/2 Jan 2	18 1/2 Jan 27	National Airlines	1	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200
9 1/2 Dec 24	14 July 3	9 1/2 Jan 2	11 1/2 Feb 17	National Automotive Fibres Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,000
20 1/2 Oct 22	38 1/2 Jan 14	25 1/2 Jan 2	31 Jan 8	National Aviation Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	2,600
35 Jan 2	42 1/2 Dec 6	41 1/2 Jan 6	45 1/2 Feb 11	National Biscuit Co common	10	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	45	8,500
142 1/2 Aug 19	166 Dec 30	162 Feb 10	168 Jan 20	7 1/2 preferred	100	164	164	163	165	163	165	163 1/2	40
9 1/2 Nov 14	15 1/2 Jan 8	9 1/2 Jan 2	11 Jan 18	National Can Corp.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,900
46 1/2 Feb 12	70 1/2 Jun 4	50 1/2 Jan 17	57 Feb 10	National Cash Register	5	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	10,500
18 1/2 Dec 23	24 1/2 May 23	19 1/2 Jan 2	23 1/2 Feb 7	National City Lines Inc.	1	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	1,700
30 Feb 12	50 1/2 July 11	32 1/2 Jan 2	37 1/2 Feb 14	National Cylinder Gas Co.	1	37	37 1/2	36 1/2	37 1/2	36 1/2	37	36 1/2	5,600
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 7	41 1/2 Feb 17	National Dairy Products	5	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	39 1/2	8,600
13 1/2 Dec 19	23 1/2 Jan 8	13 1/2 Jan 6	15 1/2 Jan 31	National Department Stores	5	14	14	14	14 1/2	13 1/2	14	13 1/2	1,800
19 1/2 Oct 22	28 1/2 May 21	20 1/2 Jan 2	23 1/2 Jan 16	Natl Distillers & Chem Corp com.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	13,500
77 1/2 Oct 22	101 1/2 Apr 9	86 1/2 Jan 3	92 1/2 Feb 14	4 1/4% pfd series of 1951	100	91 1/2	93 1/2	91 1/2	94	91	94	91	---
16 1/2 Oct 22	19 1/2 Jan 25	17 1/2 Jan 2	19 1/2 Feb 10	National Fuel Gas Co.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	5,900
35 1/2 Oct 22	46 July 8	42 Jan 2	47 1/2 Feb 4	National Gypsum Co common	1	46	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	44 1/2	10,300
84 Aug 22	97 Jan 4	90 Jan 7	93 1/2 Jan 22	5.40 preferred	No par	93 1/2	96	93 1/2	96	93 1/2	96	93 1/2	27,200
66 1/2 Oct 21	138 July 8	91 1/2 Feb 21	102 1/2 Feb 5	National Lead Co common	5	97	99 1/2	95 1/2	97 1/2	95 1/2	97 1/2	93 1/2	200
143 1/2 Aug 20	165 Dec 13	160 1/2 Jan 7	167 1/2 Jan 23	7 1/2 preferred A	100	160 1/2	162 1/2	160 1/2	162 1/2	162	162 1/2	162 1/2	900
124 1/2 Aug 23	139 Jan 23	135 1/2 Jan 7	142 1/2 Jan 22	6 1/2 preferred B	100	141 1/2	143 1/2	141 1/2	143 1/2	141 1/2	143 1/2	141 1/2	1,300
12 1/2 Apr 13	15 1/2 Sep 4	13 1/2 Jan 7	14 1/2 Feb 20	National Linen Service Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800
21 1/2 Dec 30	47 1/2 Jan 4	22 1/2 Jan 2	26 1/2 Feb 5	Natl Malleable & Steel Cast	No par	24	24	24	24	24	24 1/2	24	21,400
14 1/2 Dec 18	21 1/2 July 18	15 Jan 6	16 1/2 Jan 14	National Shares Corp.	No par	16	16 1/2	15 1/2	16 1/2	16	16 1/2	16	1,000
49 1/2 Dec 17	80 1/2 Jan 3	49 1/2 Feb 21	56 1/2 Jan 6	National Steel Corp.	10	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	50	20,500
29 1/2 Nov 22	37 1/2 Mar 11	30 1/2 Jan 13	34 Feb 7	National Sugar Ref Co.	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,900
30 1/2 Dec 17	51 Jan 9	34 1/2 Jan 13	38 Feb 19	National Supply (The) Pa.	5	36 1/2	37 1/2	37	37 1/2	37 1/2	38	36 1/2	9,200
36 1/2 Jan 2	44 Nov 29	42 1/2 Jan 2	48 1/2 Feb 7	National Tea Co.	5	47 1/2	48	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	900
7 Dec 17	9 1/2 Sep 16	7 1/2 Jan 2	8 1/2 Jan 20	National Theatres Inc.	1	8	8 1/2	8	8 1/2	8	8 1/2	8 1/2	500

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Year 1937													
Lowest	Highest	Lowest	Highest	Monday Feb. 17	Tuesday Feb. 18			Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21			
O													
42½ Oct 22	52½ May 9	50½ Jan 14	54½ Feb 20	Ohio Edison Co common	12	53¼ 53½	53½ 54	53¾ 54	54¼ 54½	54¼ 54½	3,200		
53½ Oct 24	101½ Mar 18	94¼ Jan 9	99½ Feb 12	4.40% preferred	100	99 99½	98½ 99	97¾ 98	97½ 98½	97½ 98½	170		
76½ Jun 27	89 Jan 29	84½ Jan 7	91 Jan 27	3.90% preferred	100	98½ 99	98½ 99	98½ 99	98½ 99	98½ 99	30		
85½ Nov 12	103½ Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	100 102½	99¾ 101¼	99¾ 101¼	100½ 100½	99½ 101	50		
85½ Nov 13	99½ Mar 25	96 Jan 8	101 Feb 11	4.44% preferred	100	99½ 99½	99 99½	99 99½	99 99½	99½ 99½	10		
28½ Dec 30	44½ Jan 4	28½ Jan 13	31½ Jan 16	Ohio Oil Co	No par	29½ 30½	29½ 30	29½ 30	29½ 30	29½ 30	16,700		
35 Oct 21	44½ Jan 14	39½ Jan 9	44½ Feb 4	Oklahoma Gas & Elec Co com	10	43½ 44	43½ 43½	43½ 43½	43½ 43½	43½ 43½	1,000		
16½ Sep 26	18 Jan 3	17½ Jan 6	17½ Jan 15	4% preferred	29	17¼ 17½	17¼ 17½	17¼ 17½	17¼ 17½	17¼ 17½	30		
81½ July 24	97 Jan 15	92 Jan 28	95 Feb 19	4.24% preferred	100	93¼ 95	93¼ 95	93¼ 95	93¼ 95	93¼ 95	30		
22½ Oct 22	28½ Mar 7	26½ Jan 7	28 Feb 13	Oklahoma Natural Gas	7.50	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	5,400		
Olin Mathieson Chemical Corp													
37½ Dec 19	61½ July 11	39 Jan 2	43½ Feb 4	Common	5	39¾ 40¼	39¾ 40	39¾ 40	39¾ 40	39¾ 40	21,500		
92 Nov 21	129 July 11	96 Jan 2	101½ Feb 14	4.25% conv pref 1951 series	100	101½ 101½	101½ 101½	101½ 101½	101½ 101½	101½ 101½	1,000		
7 Dec 30	123½ Jan 11	7½ Jan 2	9¼ Jan 30	Oliver Corp common	1	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	4,900		
64 Dec 30	90½ May 31	66 Jan 3	73 Feb 7	4½% convertible preferred	100	71 73	71½ 72½	71 71½	71 71½	71 71½	160		
26½ Oct 22	49½ Jun 19	40½ Jan 13	47½ Feb 14	Olin Elevator	6.25	47½ 47½	47½ 47½	47½ 47½	46½ 47½	46½ 47½	4,500		
18½ Oct 21	27½ Jan 11	20½ Jan 9	25½ Feb 5	Outboard Marine Corp	30c	24½ 25	24½ 24½	24½ 24½	24½ 24½	24½ 24½	22,500		
73 Apr 2	89 Nov 6	83½ Feb 14	93½ Jan 23	Outlet Co	No par	85 85	84 85	85 85	85 85	84 84	60		
13½ Dec 30	16½ July 15	13½ Feb 3	13½ Jan 7	Overland Corp (The)	1	13 13½	13 13½	13 13½	13 13½	13 13½	4,300		
35½ Nov 18	68 Jan 3	36½ Jan 13	41½ Jan 6	Owens Corning Fiberglass Corp	1	39 39¼	38½ 39	38½ 39	39 39½	38½ 39	5,700		
50½ Oct 11	66½ July 25	59 Jan 7	65½ Jan 30	Owens-Illinois Glass Co com	6.25	64½ 65	64½ 65	64½ 65	64½ 65	64½ 65	800		
86 Nov 13	104 Jan 2	94 Feb 7	96½ Jan 16	4% preferred	100	95½ 95½	95½ 95½	95½ 95½	95½ 95½	95½ 95½	400		
24 Nov 12	43 Mar 13	25½ Jan 2	30½ Feb 13	Oxford Paper Co common	15	30 30	30 30½	30 30½	30 30½	30 30½	400		
85 Nov 18	86 Jan 18	87 Jan 17	90½ Feb 6	85 preferred	No par	90 92	90 92	90 92	90 92	90 92	---		
P													
7 Oct 21	16½ Jan 31	7½ Jan 2	9¼ Jan 17	Pacific Amer Fisheries Inc	5	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	2,500		
8½ Dec 23	17½ Jan 22	9½ Jan 2	13 Feb 4	Pacific Cement & Aggregates Inc	5	12¼ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	500		
10 Nov 18	27 Jan 2	10½ Feb 14	12½ Jan 27	Pacific Coast Co common	1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	---		
17 Nov 19	26½ Jan 8	18½ Jan 17	18½ Jan 17	5% preferred	25	18½ 19¼	18½ 19¼	18½ 19¼	18½ 19¼	18½ 19¼	5,500		
33½ Jan 21	43½ Apr 8	40 Jan 2	48 Jan 27	Pacific Finance Corp	10	47½ 47½	46½ 47½	46½ 47½	46½ 47½	46½ 47½	5,900		
43½ Oct 22	81½ Jun 13	47½ Jan 2	52½ Feb 14	Pacific Gas & Electric	25	51½ 51½	51 51½	50½ 51½	51 51½	51 51½	8,100		
33½ Sep 25	40½ Dec 13	40½ Jan 2	43 Feb 21	Pacific Lighting Corp	No par	42¼ 42¼	42¼ 42¼	42¼ 42¼	42¼ 42¼	42¼ 42¼	100		
19½ Nov 19	33½ Jan 9	20½ Feb 21	22½ Feb 4	Pacific Mills	No par	20½ 21¼	20½ 21	21 21	20½ 21	20½ 21	1,850		
112½ Oct 23	132 Jun 7	117½ Jan 2	124½ Feb 19	Pacific Telep & Teleg common	100	123½ 123½	123½ 123½	123½ 123½	123½ 123½	123½ 123½	400		
119½ Oct 23	137½ Mar 12	131 Jan 13	137½ Feb 17	6% preferred	100	137½ 137½	137½ 137½	137½ 137½	137½ 137½	137½ 137½	8,000		
4 Oct 22	7¼ Apr 22	4½ Jan 2	5½ Feb 4	Pacific Tin Consolidated Corp	1	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	19,000		
12½ Oct 22	19½ Jan 4	12½ Jan 3	15½ Jan 14	Pan Amer World Airways Inc	1	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	8,000		
36 Dec 17	56½ Jan 16	37 Jan 2	44 Jan 27	Panhandle East Pipe Line	No par	40½ 41½	40½ 41	41 41½	41½ 41½	40½ 41½	11,000		
84½ July 23	95 May 17	90 Jan 8	92½ Feb 12	4% preferred	100	92 94	92 94	92 94	92 94	92 94	---		
28 Oct 22	36½ Jun 11	30½ Jan 2	38½ Feb 7	Paramount Pictures Corp	1	35½ 36½	35½ 36½	34½ 35½	34½ 35½	34½ 35½	22,200		
38½ Jun 24	45½ Mar 29	42 Jan 3	42 Jan 3	Park & Tilford Distillers Corp	1	41 43	41 43	41 43	41 43	41 43	1,100		
42½ Feb 12	63½ Dec 11	53 Jan 21	68½ Feb 17	Parke Davis & Co	No par	66½ 68½	65½ 66½	66 67½	65½ 66½	65½ 66½	300		
78½ Oct 22	26½ Jan 2	19½ Jan 2	21 Jan 6	Parker Rust Proof Co	2.50	20 20	20 20	20 20	20 20	20 20	1,400		
14½ Dec 30	22½ May	15½ Jan 6	18½ Feb 14	Parmer Transportation	No par	18½ 18½	18½ 18½	17½ 18½	17½ 18	17½ 18	2,900		
2½ Oct 21	4½ Jan 24	2½ Jan 9	3½ Jan 31	Pattino Mines & Enterprises	1	3 3	3 3	3 3	3 3	3 3	400		
7½ Dec 27	12½ Jan 2	7½ Jan 2	9¼ Jan 24	Peabody Coal Co common	5	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	2,200		
17½ Dec 27	31 Apr 10	19½ Jan 6	23½ Jan 31	5% conv prior preferred	25	22½ 23	22½ 23	22½ 23	22½ 23	22½ 23	400		
24½ Jun 3	30½ Dec 31	30½ Jan 10	35½ Feb 4	Penick & Ford	3.50	32½ 32½	32 32½	32 32½	32½ 32½	32½ 33½	2,200		
Peninsular Telephone													
22½ Sep 26	28½ May 16	25 Feb 14	26 Jan 3	\$1.32 preferred	25	24½ 26	25½ 25½	25 26	25 26½	25 26½	20		
23 Sep 3	28 May 31	25 Jan 2	26½ Feb 7	\$1.30 preferred	25	25 26½	25 26½	25 26½	25 26	25 26	12,800		
21 Oct 22	40½ Jan 2	23½ Jan 2	30½ Feb 20	Penn-Dixie Cement Corp	1	29½ 29½	29½ 29½	29½ 30½	30½ 30½	29½ 30	12,000		
2½ Dec 30	13½ Jan 9	3½ Jan 2	4½ Jan 28	Penn-Texas Corp common	10	3½ 4	3½ 4	3½ 4	3½ 4	3½ 4	2,500		
11 Nov 26	25½ Jan 8	13½ Jan 2	17 Jan 27	\$1.60 conv preferred	40	14½ 15	14½ 14½	14½ 14½	14½ 14½	14½ 14½	4,000		
75 Jan 27	85½ Mar 13	82½ Jan 7	90 Feb 7	Pennney (J C) Co	No par	88½ 88½	88½ 88½	88½ 88½	88½ 88½	88½ 88½	1,100		
12½ Oct 21	16 July 2	13½ Jan 2	15½ Feb 3	Pennroad Corp (The)	1	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	100		
48½ Nov 20	70½ July 12	50½ Jan 2	57 Jan 24	Pennsalt Chemicals Corp	10	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	2,000		
46½ Dec 30	64½ July 19	49 Jan 13	51½ Feb 14	Penna Glass Sand Corp	1	51½ 51½	50 52½	50 52½	50 52½	50 52½	720		
39½ Oct 22	45½ Jan 8	41½ Jan 2	46½ Jan 27	Penn Power & Light com	No par	45 45	44½ 45½	44½ 45	45 45½	45 45½	210		
90½ Oct 26	106 Jan 29	97½ Jan 2	100½ Feb 20	4½% preferred	100	99½ 100	99½ 100	100 100	100½ 100½	100½ 100½	230		
86½ Nov 6	101 Jan 25	95 Jan 2	99½ Feb 20	4.40% series preferred	100	99½ 99½	98½ 99½	98½ 99½	99 99½	99 99½	2,500		
11½ Dec 30	22½ Jan 7	11½ Jan 2	13½ Jan 17	Pennsylvania RR	10	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	400		
28½ Dec 19	35 Feb 25	28½ Jan 7	32½ Feb 6	Peoples Drug Stores Inc	5	32½ 32½	32½ 32½	32½ 32½	32½ 32½	32½ 32½	7,400		
35½ Dec 23	49½ Apr 24	37 Jan 2	42½ Feb 6	Peoples Gas Light & Coke	25	41½ 41½	41½ 41½	41½ 41½	41½ 41½	41½ 41½	150		
32½ Dec 11	45 Apr 30	34 Jan 2	37 Jan 29	Florida & Eastern Ry Co	100	35 35½	35½ 36	35 36	35½ 36	35½ 36	33,400		
16½ Oct 21	24½ May 9	19½ Jan 2	22½ Feb										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	Shares		
Q																
33 1/4 Jan 2	39 1/4 Sep 13	37 1/4 Feb 11	39 1/4 Jan 2	Quaker Oats Co (The) common..5	37 1/4	38 1/4	38 1/4	38 1/4	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	8,900	
123 1/4 Aug 13	138 1/4 Dec 30	136 Jan 9	143 Jan 29	6% preferred.....100	140 1/4	142	139 1/4	141	138 1/4	140 1/4	140 1/4	141 1/4	141 1/4	141 1/4	510	
23 1/4 Oct 22	29 1/4 Jan 7	24 Jan 2	26 1/4 Feb 5	Quaker State Oil Refining Corp..10	26	26	25 1/4	26 1/4	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	400	
R																
27 Oct 22	40 May 13	30 1/4 Jan 2	35 Jan 14	Radio Corp of America com..No par	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	48,000	
64 1/4 Jun 24	78 Jan 24	69 1/4 Jan 6	74 1/4 Jan 29	\$3.50 1st preferred.....No par	73 1/4	73 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	1,100	
17 Mar 22	21 1/4 Aug 6	17 Feb 13	19 1/4 Jan 21	Ranco Inc.....5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,200	
48 1/4 Feb 11	59 1/4 Jun 7	49 1/4 Jan 14	52 Jan 28	Raybestos-Manhattan.....No par	51 1/4	52	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	200	
14 Dec 23	34 1/4 Jan 11	14 1/4 Jan 13	17 Feb 4	Rayonier Inc.....1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16,600	
16 1/4 Mar 18	23 1/4 Aug 13	21 1/4 Jan 2	24 1/4 Feb 11	Raytheon Mfg Co.....5	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	37,300	
22 1/4 Dec 11	34 1/4 Jan 4	23 1/4 Feb 18	25 1/4 Jan 20	Reading Co common.....50	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,700	
30 1/4 Nov 18	39 Jan 10	32 1/4 Jan 2	34 1/4 Jan 24	4% noncum 1st preferred.....50	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	200	
25 Dec 20	36 Jan 2	26 1/4 Jan 2	28 1/4 Jan 22	4% noncum 2nd preferred.....50	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	300	
35 Oct 29	41 1/4 Apr 12	17 1/4 Jan 9	22 1/4 Feb 7	Real Silk Hosiery Mills.....5	34 1/4	37	34 1/4	37	34 1/4	37	34 1/4	37	34 1/4	37	500	
16 1/4 Dec 30	31 1/4 Jan 12	17 1/4 Jan 9	22 1/4 Feb 7	Reed Roller Bit Co.....No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	500	
5 1/4 Dec 31	12 1/4 Jan 8	6 Jan 2	8 Feb 13	Reeves Bros Inc.....50c	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,100	
3 1/4 Dec 31	6 1/4 Feb 28	3 1/4 Jan 2	6 1/4 Jan 28	Reis (Robt) & Co.....10	4 1/4	5 1/4	4 1/4	5 1/4	4 1/4	5 1/4	4 1/4	5 1/4	4 1/4	5 1/4	50	
13 1/4 Dec 10	15 1/4 July 8	13 1/4 Jan 7	14 1/4 Feb 6	\$1.25 div prior preference.....10	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	14	100	
30 1/4 Dec 10	45 1/4 July 31	31 Jan 13	35 Feb 5	Reliable Stores Corp.....10	33 1/4	33 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	700	
20 1/4 Dec 24	30 Mar 29	21 Jan 13	21 1/4 Feb 11	Reliance Elec & Eng Co.....5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	600	
52 Dec 10	62 Feb 1	54 Jan 9	56 Feb 7	Reliance Mfg Co common.....5	55 1/4	57	55 1/4	57	55 1/4	57	55 1/4	57	55 1/4	57	57	
13 Oct 10	32 1/4 Jan 10	16 1/4 Jan 2	21 Jan 9	Conv pfd 3 1/2% series.....100	18 1/4	18 1/4	17 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	8,300	
4 1/4 Dec 6	8 1/4 May 6	5 Jan 7	7 1/4 Feb 20	Republic Aviation Corp.....1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	12,100	
9 Oct 22	13 1/4 Apr 25	9 1/4 Jan 2	11 1/4 Feb 4	Republic Pictures common.....50c	10 1/4	11	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	200	
37 Dec 18	59 1/4 Jan 2	39 1/4 Jan 13	43 1/4 Jan 30	\$1 convertible preferred.....10	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	25,800	
21 1/4 Dec 18	59 1/4 Jan 2	22 1/4 Jan 9	29 1/4 Jan 30	Republic Steel Corp.....10	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	2,100	
21 Mar 12	40 July 11	25 1/4 Jan 10	29 1/4 Feb 4	Revere Copper & Brass.....5	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	14,000	
7 1/4 Dec 23	10 1/4 Jan 4	8 1/4 Jan 2	12 1/4 Feb 17	Revlon Inc.....1	11 1/4	12 1/4	11 1/4	12 1/4	11 1/4	12 1/4	11 1/4	12 1/4	11 1/4	12 1/4	90,200	
32 1/4 Dec 30	65 1/4 May 18	32 1/4 Jan 10	38 1/4 Feb 6	Reynolds Metals Co common.....1	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	13,000	
39 1/4 Nov 12	46 1/4 Mar 29	41 1/4 Jan 6	45 1/4 Jan 22	4% pfd series A.....50	44 1/4	44 1/4	45	45 1/4	45	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	600	
52 1/4 July 22	66 1/4 Dec 5	63 1/4 Jan 10	69 1/4 Feb 14	Reynolds (R J) Tob class B.....10	69	69 1/4	68	68 1/4	66 1/4	69 1/4	66 1/4	67 1/4	67 1/4	68 1/4	33,100	
68 1/4 Jun 6	73 1/4 Sep 19	83 1/4 Feb 7	83 1/4 Feb 7	Common.....100	84	92	84	92	83	92	80	92	80	92	400	
72 1/4 Jun 24	82 1/4 Jan 22	78 1/4 Jan 9	86 1/4 Feb 18	Preferred 3.60% series.....100	84	96	86	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	250	
87 1/4 Jan 24	99 Mar 4	94 1/4 Jan 9	99 1/4 Feb 17	Preferred 4.50% series.....100	99 1/4	99 1/4	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	99 1/4	1,700	
10 Dec 23	21 1/4 Jan 18	10 1/4 Jan 2	13 1/4 Feb 4	Rheem Manufacturing Co.....1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	14,300	
1 1/4 Oct 21	3 1/4 Apr 4	1 1/4 Jan 2	2 1/4 Jan 30	Rhodesian Selection Trust.....5	1 1/4	2	1 1/4	2	1 1/4	2	1 1/4	2	1 1/4	2	2,500	
56 1/4 Dec 30	80 Aug 1	57 1/4 Jan 10	64 1/4 Jan 29	Richfield Oil Corp.....No par	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	1,600	
18 1/4 Dec 23	33 1/4 Jan 4	19 1/4 Jan 2	24 1/4 Feb 5	Riegel Paper Corp.....10	22 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	1,100	
19 1/4 Jan 2	27 1/4 May 6	22 1/4 Jan 2	23 1/4 Jan 29	Ritter Company.....5	22 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	22 1/4	23	9,400	
4 Oct 21	7 1/4 Apr 8	4 Jan 2	4 1/4 Jan 2	Roan Antelope Copper Mines.....1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,100	
20 1/4 Dec 23	36 1/4 July 19	22 1/4 Jan 2	25 1/4 Feb 4	Robertshaw-Fulton Controls com.....1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	2,300	
28 Dec 23	44 1/4 July 17	29 1/4 Jan 3	31 Jan 8	5 1/2% conv preferred.....25	29 1/4	31	29 1/4	31	29 1/4	31	29 1/4	31	29 1/4	31	1,100	
26 1/4 Aug 19	29 1/4 Mar 5	28 1/4 Jan 2	31 1/4 Feb 7	Rochester Gas & El Corp.....No par	30 1/4	31	31	31	31	31	31	31	31	31	2,300	
22 1/4 Dec 24	31 1/4 July 24	28 1/4 Jan 2	27 1/4 Jan 27	Rockwell Spring & Axle Co.....5	25 1/4	26	25 1/4	26	td							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	46 1/2 Feb 5	Standard Brands Inc com	No par	44 1/2	44 1/2	44 1/2	45	44 1/2	44 1/2	2,700
7 1/2 Oct 23	82 1/2 Feb 13	7 1/2 Jan 9	84 Feb 20	\$3.50 preferred	No par	81 1/2	82	82 1/2	83 1/2	83 1/2	84	710
5 1/2 Nov 4	9 1/2 Jan 11	6 Jan 2	8 1/2 Jan 21	Standard Oil Products Co Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,700
				Standard Gas & Electric Co								
				Ex distribution								
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Feb 5	Standard Oil of California	6.25	3 1/2	3 1/2	3	3 1/2	3	3	700
43 1/2 Feb 12	59 1/2 July 16	44 Feb 20	47 1/2 Feb 4	Standard Oil of Indiana	25	44	45 1/2	44 1/2	45	44	44 1/2	32,900
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	38 1/2 Jan 20	Standard Oil of New Jersey	7	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	38,400
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	51 1/2 Jan 29	Standard Oil of Ohio common	10	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49	154,900
40 1/2 Oct 22	62 1/2 Jun 10	43 Feb 21	45 1/2 Feb 7	3 1/2 preferred series A	100	43 1/2	44	43 1/2	44	43 1/2	43 1/2	5,300
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	92 Feb 21	Standard Packaging Corp com	1	92	96	92	96	92	96	100
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	Convertible preferred	10	13 1/2	14 1/2	13 1/2	14 1/2	14	14 1/2	29,600
33 1/2 Oct 4	36 1/2 Dec 13	36 Jan 2	45 1/2 Feb 5	Standard Ry Equip Mfg Co	1	43	43	42 1/2	43	43 1/2	44	1,600
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	Stanley Warner Corp	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,000
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	16 1/2 Jan 28	Starrett Co (The) L S	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,600
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	61 Jan 22	Stauffer Chemical Co	10	57 1/2	60	58 1/2	60	59	60	1,800
54 1/2 Nov 4	83 1/2 July 12	60 1/2 Feb 11	68 1/2 Jan 2	Sterchi Bros Stores Inc	1	61	62	61 1/2	61 1/2	61	61 1/2	300
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Sterling Drug Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	9,700
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	34 1/2 Feb 10	Stevens (J P) & Co Inc	15	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,200
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	20 1/2 Feb 4	Stewart-Warner Corp	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	32 Jan 8	Stix Baer & Fuller Co	5	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	200
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	17 1/2 Feb 3	Stokely-Van Camp Inc common	1	17	17	17 1/2	17 1/2	17 1/2	17 1/2	1,800
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	12 1/2 Jan 16	5% prior preference	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	17 Feb 5	Stone & Webster	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,600
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	43 1/2 Jan 30	Storer Broadcasting Co	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	5,000
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	24 1/2 Jan 15			21 1/2	22	21 1/2	22	22 1/2	23	
				Studebaker-Packard Corp	1	3	3 1/2	3	3 1/2	3	3 1/2	19,700
2 1/2 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	3 1/2 Jan 16	Sunbeam Corp	1	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	8,000
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	45 1/2 Jan 8	Sundstrand Mach Tool	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	600
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	19 Jan 21	Sun Chemical Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,500
9 Dec 27	16 1/2 Jan 17	9 Jan 2	11 1/2 Jan 27	\$4.50 series A preferred	No par	80 1/2	80 1/2	81	81	80 1/2	81	270
78 Dec 26	93 Feb 14	79 Jan 16	81 Feb 18	Sun Oil Co	No par	62 1/2	62 1/2	62 1/2	62 1/2	62	62 1/2	2,700
67 1/2 Nov 26	82 Jun 3	60 Feb 10	69 Jan 2	Sunray-Mid-Cont Oil Co common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	17,400
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	23 1/2 Feb 3	4 1/2 preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,000
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Jan 10	24 Jan 30	5 1/2 2nd pfd series of '55	30	32	32	32 1/2	32 1/2	32 1/2	32 1/2	800
28 1/2 Oct 22	38 1/2 Jan 18	31 1/2 Jan 3	33 1/2 Jan 21	Sunshine Biscuits Inc	12.50	80	81 1/2	80	81	80 1/2	81	4,900
65 1/2 Oct 29	74 Mar 20	72 Jan 13	81 1/2 Feb 17	Sunshine Mining Co	100	7 1/2	8 1/2	7 1/2	8	7 1/2	8	5,300
1,210 Jan 2	2,000 July 15	1,395 Feb 21	1,680 Jan 2	Superior Oil of California	25	1440	1480	1430	1440	1435	1440	470
27 1/2 Nov 13	43 1/2 Jan 17	32 Jan 2	35 1/2 Jan 28	Sutherland Paper Co	5	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	1,700
19 1/2 Dec 27	27 Jan 10	19 1/2 Jan 3	19 1/2 Feb 11	Sweets Co of America (The)	4.16 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20	9,600
28 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	34 1/2 Jan 8	Sylvia Elec Prod Inc com	7.50	35 1/2	36	35 1/2	36	35 1/2	36	8,700
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	37 1/2 Feb 4	\$4 preferred	No par	80 1/2	82	80 1/2	82	82	82	90
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	Symington Gould Corp	1	8	8 1/2	8	8 1/2	8	8	7,600
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	9 1/2 Jan 16									
				T								
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	21 1/2 Feb 7	Talco Inc (James)	9	20 1/2	20 1/2	20 1/2	20 1/2	21	21 1/2	500
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 8	6 1/2 Jan 30	TelAutograph Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,100
8 1/2 Oct 31	18 1/2 Jan 31	9 1/2 Jan 2	12 1/2 Jan 16	Temco Aircraft Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	41 1/2 Feb 3	Tennessee Corp	2.50	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	1,300
54 1/2 Dec 12	76 1/2 Jul 6	55 1/2 Feb 21	63 1/2 Jan 2	Texas Co	25	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	31,500
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	27 1/2 Jan 16	Texas Gulf Producing Co	33 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	7,200
14 1/2 Dec 30	33 Jan 10	15 Jan 2	17 1/2 Jan 16	Texas Gulf Sulphur	No par	16 1/2	16 1/2	16	16 1/2	16	16 1/2	30,100
15 1/2 Feb 12	31 1/2 Jan 19	26 1/2 Jan 2	30 1/2 Jan 6	Texas Instruments Inc	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	7,200
26 Oct 22	40 1/2 Jan 4	25 1/2 Feb 20	31 Jan 30	Texas Pacific Coal & Oil	10	27 1/2	27 1/2	27 1/2	27 1/2	25 1/2	27	7,900
				Texas Pacific Land Trust								
5 1/2 Oct 22	8 1/2 Mar 15	6 1/2 Jan 2	8 1/2 Jan 21	Sub share cfs ex-distribution	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,900
87 1/2 Nov 13	160 Jan 4	98 1/2 Jan 2	125 Jan 28	Texas & Pacific Ry Co	100	105 1/2	112	108 1/2	112	106 1/2	112	18,400
36 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	50 Jan 29	Texas Utilities Co	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	10,000
10 Oct 14	21 1/2 Jan 2	10 1/2 Jan 2	13 1/2 Feb 11	Textron Inc common	500	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	17 1/2 Feb 11	\$1.25 conv preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000
17 1/2 Jan 28	26 Aug 3	22 1/2 Jan 2	24 1/2 Jan 31	Thatcher Glass Mfg Co common	5	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	60
47 1/2 Jan 28	62 Aug 2	54 1/2 Feb 12	58 1/2 Jan 31	\$2.40 conv preference	No par	55 1/2	55 1/2	55	57	55	57	3,800
10 Dec 27	15 1/2 Apr 12	10 1/2 Jan 3	14 1/2 Jan 28	Thermoid Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	20
42 1/2 Oct 18	63 Apr 12	42 1/2 Jan 6	50 Jan 28	\$2.50 convertible preferred	50	48	49	48 1/2	49 1/2	48 1/2	49 1/2	
				Thompson (J R)	15	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
10 1/2 Jan 2	14 1/2 July 16	13 1/2 Feb 21	13 1/2 Feb 6	Thompson Products Inc common	5	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	31,000
46 Oct 28	89 1/2 May 8	42 1/2 Feb 21	55 1/2 Jan 9	4 1/2 preferred	100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	340
80 Aug 6	95 1/2 Apr 18	86 1/2 Jan 6	88 1/2 Feb 19	Tidewater Oil common	10	21	21 1/2	20 1/2	21	20 1/2	21	7,900
19 1/2 Dec 19	42 1/2 May 27	20 Jan 2	23 1/2 Feb 10	\$1.20 preferred	25	22 1/2	22 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,000
21 Nov 12	26 Feb 27	23 1/2 Jan 6	24 1/2 Jan 16	Tincken Roller Bearing	No par	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	5,500
30 Dec 20	53 1/2 Jun 13	31 Jan 2	36 Feb 4	Tishman Realty & Constr	1	18 1/2	19	18 1/2	19	18 1/2	19	2,700
15 1/2 Dec 23	19 1/2 Nov 21	16 1/2 Jan 2	21 Jan 30	Toledo Edison Co (The)	5	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	2,700
12 Oct 22	13 1/2 Mar 20	12 1/2 Jan 7	13 1/2 Feb 3	Trane Co (The)	2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	3,100
36 Oct 21	56 1/2 July 22	42 Jan 15	47 Feb 5	Transamerica Corp	2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	22,000
28 1/2 Oct 22	41 1/2 Apr 24	31 1/2 Jan 2	38 1/2 Feb 7	Transue & Williams Steel	No par	27	27	26 1/2	26 1/2	26 1/2	26 1/2	500
23 1/2 Dec 30	50 July 9	23 1/2 Jan 21	37 Feb 3	Trans World Airlines Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,400
9 1/2 Oct 14	20 1/2 Jan 4	10 1/2 Jan 2	13 1/2 Jan 16	Tri-Continental Corp common	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	26,000
26 Oct 21	24 1/2 July 16	27 1/2 Jan 2	29 1/2 Feb 20	\$2.70 preferred	50	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	100
48 1/2 Jun 24	57 Jan 29	53 Jan 2	57 Jan 23	Truax-Tracer Coal Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,200
16 1/2 Dec 30	31 1/2 Jan 2	16 1/2 Jan 2	19 1/2 Jan 22	Preferred series A (conv)	50	43	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	200
41 1/2 Oct 30	61 Jan 9	43 1/2 Feb 10	44 Jan 16	Tung-Sol Electric Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,000
21 1/2 Dec 30	37 1/2 Jun 20	23 1/2 Feb 20	25 1/2 Jan 6	5% conv pfd series of 1957	50	46 1/2	47	46 1/2	47	46 1/2	47	100
43 Oct 22	50 1/2 Sep 17	45 Jan 3	48 Feb 4	20th Century Fox Film	1	24 1/2	24 1/2	2 1/2	2 1/2	24 1/2	24 1/2	29,600
19 1/2 Dec 20	30 1/2 Jun 6	21 1/2 Jan 2	25 1/2 Feb 19	Twin City Rap Transit com	No par	12	12	11 1/2	12	11 1/2	12	1,600
9 1/2 Dec 19	17 Jan 14	10 1/2 Jan 8	13 Jan 23	5% conv prior preferred	50	35	40	35	40	35	40	800
32 1/2 Dec 27	50 Jan 2	32 1/2 Jan 6	36 Jan 21	Twin Coach Co	1	5 1/2	5 1/2	5 1/2				

STOCKS NEW YORK STOCK MARKET LOW AND HIGH

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. §Cash sale. ¶When distributed. × Ex-dividend. † Ex-rights. ‡ Ex-distribution. d Formerly Magic Chef-Food Giants Markets.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4s	Oct 1 1969	108.20	108.28	108.14	108.22	108.12	108.20	108.20	108.28	108.12	108.20	
				Treasury 3 1/2s	Nov 15 1974	107.16	107.24	107.12	107.20	107.8	107.16	107.8	107.16	107.4	107.12	
				Treasury 3 1/2s	Feb 15 1990	103.12	103.16	103.2	103.6	102.28	103	102.26	102.30	102.26	102.30	
				Treasury 3 1/2s	June 15 1978-1983	100.6	100.14	100.2	100.10	99.30	100.6	99.30	100.6	99.24	100	
				Treasury 3s	Feb 15 1964	101.6	101.8	101.3	101.5	101	101.2	101	101.4	100.30	101.12	
				Treasury 3s	Feb 15 1995	95.24	96	95.20	95.28	95.10	95.18	95.8	95.16	95.4	95.12	
				Treasury 2 1/2s	Sept 15 1961	100.8	100.12	100.8	100.12	100.8	100.12	100.12	100.16	100.18	100.22	
				Treasury 2 1/2s	June 15 1958-1963	100.16	100.19	100.16	100.18	100.17	100.19	100.17	100.19	100.17	100.19	
				Treasury 2 1/2s	Dec 15 1960-1965	102.14	103	102.24	103	102.22	103.30	102.24	103	102.26	103.2	
				Treasury 2 1/2s	Mar 15 1958	100.1		100.1		100.1		100.1		100.1		
				Treasury 2 1/2s	Dec 15 1958	100.12	100.14	100.13	100.15	100.14	100.16	100.17	100.19	100.18	100.20	
				Treasury 2 1/2s	Nov 15 1961	99.14	99.18	99.12	99.16	99.10	99.14	99.12	99.16	99.18	99.22	
				Treasury 2 1/2s	June 15 1962-1967	96.26	97.2	96.24	97	96.22	96.30	96.26	97.2	96.30	97.6	
				Treasury 2 1/2s	Aug 15 1963	98.30	99.2	98.28	99	98.28	99	98.28	99	98.6	99.10	
				Treasury 2 1/2s	Dec 15 1963-1968	95.30	96.6	95.28	96.4	95.26	96.2	95.30	96.6	95.30	96.6	
				Treasury 2 1/2s	June 15 1964-1969	95.12	95.20	95.10	95.18	95.8	95.16	95.12	95.20	95.10	95.18	
				Treasury 2 1/2s	Dec 15 1964-1969	95.10	95.18	95.8	95.16	95.6	95.14	95.10	95.18	95.8	95.16	
				Treasury 2 1/2s	Mar 15 1965-1970	95.2	95.10	95	95.8	94.26	95.2	94.30	95.6	94.28	95.4	
				Treasury 2 1/2s	Mar 15 1966-1971	94.26	95.2	94.24	95	94.20	94.28	94.24	95	94.22	94.30	
				Treasury 2 1/2s	June 15 1967-1972	94.16	94.24	94.12	94.20	94.8	94.16	94.12	94.20	94.8	94.16	
				Treasury 2 1/2s	Sept 15 1967-1972	94.10	94.18	94.6	94.14	94.2	94.10	94.6	94.14	94.4	94.12	
				Treasury 2 1/2s	Dec 15 1967-1972	94.16	94.24	94.12	94.20	94.8	94.16	94.12	94.20	94.8	94.16	
				Treasury 2 1/2s	Mar 15 1968-1969	100.10	100.14	100.10	100.14	100.10	100.14	100.11	100.14	100.11	100.14	
				Treasury 2 1/2s	June 15 1958	100.7	100.8	100.8	100.9	100.8	100.9	100.9	100.11	100.9	100.11	
				Treasury 2 1/2s	Sept 15 1958-1959	99.31	100.1	100	100.2	100	100.2	100.4	100.6	100.5	100.7	
				Treasury 2 1/2s	June 15 1959-1962	98.18	98.22	98.16	98.20	98.14	98.18	98.18	98.22	98.24	98.28	
				Treasury 2 1/2s	Dec 15 1959-1962	98.16	98.20	98.14	98.18	98.12	98.16	98.16	98.20	98.22	98.26	
				Treasury 2 1/2s	Nov 15 1960	99.12	99.16	99.8	99.12	99.6	99.10	99.8	99.12	99.14	99.18	
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	92	93.16	92	93.16	92	93.16	92	93.16	92	93.16	
				25-year 3s	Mar 1 1976	89	90.16	89	90.16	89	90.16	89	90.16	89	90.16	
				30-year 3 1/2s	Oct 1 1981	89	90	89	90	89.16	91	89.16	91	89	90.16	
				23-year 3 1/2s	Oct 15 1975	97	98	97	98	97	98	97	98	96.16	97.16	
				19-year 3 1/2s	Oct 15 1971	96.24	97.24	97	98	97	98	97	98	97	98	
				15-year 3 1/2s	Jan 1 1969	97.24	98.24	98	99	96	98	98	99	98	99	
				20-year 4 1/2s	Jan 1 1977	105	106	105	106	105	106	105	106	104.16	105.16	
				15-year 2 1/2s	Sept 15 1959	99	99.24	99	99.24	99	99.24	99.8	99.24	99.8	99.24	
				13 1/2s	Oct 1 1958	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	
				21-year 4 1/2s	May 1 1978	102.8	103	102.8	103	102	102.24	102.8	103	102	102.24	
				21-year 4 1/2s	Jan 15 1979	102.8	103	102.8	103	102	102.24	102.8	103	102	102.24	
				23-year 4 1/2s	Nov 1 1980	107	107.24	107	107.24	107	107.24	107.16	108.16	107	108	
				serial bonds of 1950												
				2s	due Feb 15 1959	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	
				2s	due Feb 15 1960	97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	
				2s	due Feb 15 1961	96	97	96	97	96	97	96	97	96	97	
				2s	due Feb 15 1962	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	

*Bid and asked price. No sales transacted this day. †Called for redemption on June 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS		Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last		or Friday's		Sold		Jan. 1		New York Stock Exchange		Period		Last		or Friday's		Sold		Jan. 1	
New York City		Sale Price		Bid & Asked		Low High		No.		Low High		Brazil (continued)		Sale Price		Bid & Asked		Low High		No.		Low High	
Transit Unification Issue—		June-Dec		99 3/4		99 3/4 99 1/2		29		98 1/2 100 3/4		3 1/2s series No. 16		June-Dec		99 3/4		99 3/4 99 1/2		29		98 1/2 100 3/4	
3% Corporate Stock 1980		June-Dec		99 3/4		99 3/4 99 1/2		29		98 1/2 100 3/4		3 1/2s series No. 17		June-Dec		99 3/4		99 3/4 99 1/2		29		98 1/2 100 3/4	

Foreign Securities

WERTHEIM & Co.

Telephone 2-2300

Members New York Stock Exchange

120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal		Akershus (Kingdom of Norway) 4s 1968		Mar-Sep		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4	
1% Antioquia (Dept) collateral 7s A 1945		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% External sinking fund 7s ser B 1945		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% External sinking fund 7s ser C 1946		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% External sinking fund 7s ser D 1945		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% External sinking funds 7s 1st ser 1957		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% External sec sink fd 7s 2nd ser 1957		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% External sec sink fd 7s 3rd ser 1957		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
30-year 3s a f s bonds 1978		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Australia (Commonwealth of)		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
20-year 3 1/2s 1967		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
20-year 3 1/2s 1966		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
15-year 3 1/2s 1962		Feb-Aug		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
15-year 3 1/2s 1961		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
15-year 4 1/2s 1971		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
15-year 5s 1972		Mar-Sept		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Austrian Government		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Internal loan 7s of 1930		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
4 1/2s assorted due 1980		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% Bavaria (Free State) 6 1/2s 1945		Feb-Aug		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
4 1/2s deb adj (series 8) 1965		Feb-Aug		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Belgium (Kingdom of) extl loan 4s 1964		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
5 1/2s external loan 1972		Mar-Sept		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% Berlin (City of) 6s 1958		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% 6 1/2s external loan 1950		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
4 1/2s deb adj ser A 1970		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
4 1/2s deb adj ser B 1970		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% Brazil (U S of) external 8s 1941		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% External s f 6 1/2s of 1926 due 1957		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% External s f 6 1/2s of 1927 due 1957		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
1% 7s (Central Ry) 1952		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
5% funding bonds of 1931 due 1951		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		Apr-Oct		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
External dollar bonds of 1944 (Plan B)		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 1		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 2		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 3		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 4		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 5		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 7		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 8		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 9		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 10		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 11		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 12		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 13		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 14		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 15		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	

Brazil (continued)		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 16		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 17		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 18		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 19		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 20		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 21		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 22		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 23		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 24		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 25		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 26		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 27		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 28		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 29		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
3 1/2s series No. 30		June-Dec		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Caldas (Dept of) 30-yr 3s s f s bonds 1978		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Canada (Dominion of) 2 1/2s 1974		Mar-Sept		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
20-year 2 1/2s 1975		Mar-Sept		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99 3/4	
Cauca Val (Dept of) 30-yr 3s s f s bonds 1978		Jan-Jul		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4		99		99 3/4			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

RANGE FOR THE WEEK ENDED FEBRUARY 21									
BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Price	Low High	No.	Low High		Price	Low High	No.	Low High
Czechoslovakia (State)—									
Stamp issued (interest reduced to 0%, extended to 1960) April-Oct	100 3/4	99 1/2 101	26	98 1/2 101 1/2	Serbs Croats & Slovenes (Kingdom)—				
Denmark (Kingdom of) extl 4 1/2% 1962 April-Oct	100 3/4	99 1/2 101	26	98 1/2 101 1/2	8% secured external 1962 May-Nov	10 1/2	11 1/2	40	9 1/2 11 1/2
Called bonds (April 15) —				99 1/2 99 1/2	7% series B secured external 1962 May-Nov	10 1/2	11 1/2	35	9 1/2 11 1/2
Ecuador (Republic of)—									
3 1/2% extl s f dollar bonds Jan 1 1976 Jan-July				76 1/2 76 1/2	Shenyetsu Electric Power Co Ltd—				
3% extl s f dollar bonds Jan 1 1976 Jan-July				73 75 1/2	6 1/2% 1st mtge s f 1952 June-Dec	188			
Estonia (Republic of) 7% 1967 Jan-July		15 1/2 15 1/2	2	15 1/2 15 1/2	6 1/2% due 1952 extended to 1962 June-Dec	100			
Frankfurt on Main 6 1/2% 1953 May-Nov				84 84	6 1/2% (Prov of) external 7% 1958 June-Dec	15 1/2	19		
4 1/2% sinking fund 1973 May-Nov				84 84	4 1/2% assented 1958 June-Dec	12	15		11 1/2 11 1/2
German (Fed Rep of)—Ext loan of 1924									
5 1/2% dollar bonds 1969 April-Oct	102	101 102	35	96 102	South Africa (Union of) 4 1/2% 1963 June-Dec	92 1/2	93 1/2	40	92 1/2 94 1/2
3% dollar bonds 1972 April-Oct		79 1/2 79 1/2	15	76 79 1/2	Taiwan Electric Power Co Ltd—				
10-year bonds of 1936 Jan-July		93 93	5	89 1/2 94 1/2	5 1/2% (40-yr) s f 1971 Jan-July	164			
3% conv & fund issue 1953 due 1963 Jan-July		85 1/2 85 1/2	2	82 1/2 85 1/2	6 1/2% due 1971 extended to 1981 Jan-July	88 1/2	89 1/2	2	88 91 1/2
Prussian Conversion 1953 issue—					Tokyo (City of)—				
4% dollar bonds 1972 April-Oct		79 79 1/2	31	74 79 1/2	5 1/2% extl loan of '27 1961 April-Oct	168 1/2			
International loan of 1930—					5 1/2% due 1961 extended to 1971 April-Oct	98	101		100 100 1/2
5% dollar bonds 1980 June-Dec	99	98 1/2 99 1/2	26	91 1/2 99 1/2	4 1/2% sterling loan of '12 1952 Mar-Sept	90			
3% dollar bonds 1972 June-Dec		79 79 1/2	31	74 79 1/2	4 1/2% With March 1 1952 coupon on Tokyo Electric Light Co Ltd—	85			
German (extl loan 1924 Dawes loan)—									
4 1/2% gold bonds 1949 April-Oct		144	141	141 141	6 1/2% 1st mtge s f series 1953 June-Dec	185	195		193 1/2 194
German Govt International (Young loan)—									
5 1/2% loan 1930 due 1965 June-Dec		136	128	135	8% 1953 extended to 1963 June-Dec	99 1/2	99 1/2	25	97 1/2 99 1/2
Greek Government—									
7% part paid 1964 May-Nov		22 1/2 24 1/2	21	21 24 1/2	Uruguay (Republic of)—				
6% part paid 1968 Feb-Aug		20 1/2 21 1/2	11	19 23	3 1/2%-4 1/2% (dollar bond of 1937)—	85	84 1/2 85	40	78 85
Hamburg (State of) 6% 1946 April-Oct		180 180	180	180	External readjustment 1979 May-Nov		95		
Conv & funding 4 1/2% 1966 April-Oct		94 94	1	87 94	External conversion 1979 May-Nov		90		
Helsingfors (City) external 6 1/2% 1940 April-Oct	101	101 101	2	100 101	3 1/2%-4 1/2% external conversion 1978 June-Dec		88 89 1/2		87 90
Italian (Republic) ext s f 3% 1977 Jan-July	64 1/2	63 1/2 64 1/2	38	61 1/2 64 1/2	4 1/2%-4 1/2% external readjustments 1978 Feb-Aug				
Italian Credit Consortium for Public Works					3 1/2% external readjustment 1984 Jan-July				
30-year gtd ext s f 3% 1977 Jan-July	62 1/2	61 1/2 62 1/2	47	59 63	Valle Del Cauca See Cauca Valley (Dept of)				
4 1/2% series B 1947 Mar-Sept		115			4 1/2% Warsaw (City) external 7% 1958 Feb-Aug		15 1/2 17		14 14
Italian Public Utility Institute—									
30-year gtd ext s f 3% 1977 Jan-July	64 1/2	64 64 1/2	105	61 1/2 64 1/2	4 1/2% asserted 1958 Feb-Aug		13 13	2	11 1/2 13
4 1/2% External 7% 1952 Jan-July		115			4 1/2% Yokohama (City of) 6% of '26 1961 June-Dec		180 1/2		99 100
Italy (Kingdom of) 7% 1951 June-Dec		115		127 1/2 129 1/2	6% due 1961 extended to 1971 June-Dec		100		
Japanese (Imperial Govt)—									
4 1/2% extl loan of '24 1954 Feb-Aug		105 105	7	103 105	RAILROAD AND INDUSTRIAL COMPANIES				
6 1/2% due 1954 extended to 1964 Feb-Aug		178			Alabama Great Southern 3 1/2% 1967 May-Nov		93		
5 1/2% extl loan of '30 1965 May-Nov		98 1/2 99 1/2	14	98 1/2 101	Alabama Power Co 1st mtge 3 1/2% 1972 Jan-July	97 1/2	97 1/2 97 1/2	18	97 98
5 1/2% due 1965 extended to 1975 May-Nov		11 1/2 11 1/2	5	11 1/2 11 1/2	1st mortgage 3 1/2% 1981 Mar-Sept				86 86
Yugoslavia (State Mtge Bank) 7% 1957 April-Oct		46 1/2 46 1/2	6	44 1/2 47 1/2	Albany & Susquehanna RR 4 1/2% 1975 April-Oct		93 1/2		93 1/2 93 1/2
Medellin (Colombia) 6 1/2% 1954 June-Dec		46 1/2 46 1/2	6	44 1/2 47 1/2	Albany & Susquehanna RR 4 1/2% 1975 April-Oct		87 87 1/2	10	83 87 1/2
30-year 3% s f bonds 1978 Jan-July		46 1/2 46 1/2	6	44 1/2 47 1/2	Albany & Susquehanna RR 4 1/2% 1975 April-Oct		96 96	6	96 97
Mexican Irrigation—									
New assessed (1942 agree't) 1968 Jan-July		13 1/2 14 1/2	13 1/2	13 1/2	Allegheny Corp deb 5s ser A 1962 May-Nov	102 1/2	101 1/2 102 1/2	41	96 102 1/2
Small 1968 Jan-July		18 1/2	18 1/2	18 1/2	Allegheny Ludlum Steel 4s conv deb 1981 Apr-Oct		63		61 61
Mexico (Republic of)—									
5% new assessed (1942 agree't) 1963 Jan-July		18 1/2	18 1/2	18 1/2	Allegheny & Western 1st gtd 4s 1998 April-Oct	100 1/2	100 100 1/2	47	98 1/2 101
Large 1963 Jan-July		18 1/2	18 1/2	18 1/2	Alheda Inc 4 1/2% conv subord deb 1970 Mar-Sept	100	99 1/2 100 1/2	42	98 1/2 100 1/2
Small 1963 Jan-July		18 1/2	18 1/2	18 1/2	Alheda Inc 4 1/2% conv subord deb 1970 Mar-Sept		92 92	1	91 1/2 94
4 1/2% of 1904 (assented to 1922 agree't) June-Dec		13 1/2 13 1/2	1	13 13 1/2	Alheda Inc 4 1/2% conv subord deb 1970 Mar-Sept	104 1/2	104 1/2 105 1/2	54	104 1/2 105 1/2
4 1/2% new assessed (1942 agree't) 1968 Jan-July		17 1/2 18	17 1/2	17 1/2	Alheda Inc 4 1/2% conv subord deb 1970 Mar-Sept	105 1/2	105 1/2 106 1/2	24	105 107 1/2
4 1/2% of 1910 assented to 1922 agree't Jan-July		17 1/2 17 1/2	20	17 1/2 17 1/2	American Airlines 3s debentures 1966 June-Dec		87 1/2 87 1/2	4	87 1/2 87 1/2
Small 1963 Jan-July		19 1/2	19 1/2	19 1/2	American Bosch Corp 3 1/2% s f deb 1964 May-Nov		95		
4 1/2% new assessed (1942 agree't) 1963 Jan-July		19 1/2	19 1/2	19 1/2	American & Foreign Power deb 5s 2030 Jan-June	83 1/2	82 1/2 84 1/2	47	81 84 1/2
Small 1963 Jan-July		19 1/2	19 1/2	19 1/2	4.80s junior debentures 1987 Jan-June	73 1/2	72 1/2 74 1/2	72	71 74 1/2
Treasury 6% of 1913 (assented to 1922 agree't) 1933 Jan-July		19 1/2	19 1/2	19 1/2	American Machine & Foundry Co—				
Small 1963 Jan-July		19 1/2	19 1/2	19 1/2	4 1/2% subord conv deb 1981 Jan-July		116 119	33	109 1/2 121 1/2
6% new assessed (1942 agree't) 1963 Jan-July		19 1/2	19 1/2	19 1/2	5s conv subord deb 1977 Feb-Aug	109 1/2	108 1/2 109 1/2	72	105 109 1/2
Small 1963 Jan-July		19 1/2	19 1/2	19 1/2	American Telephone & Telegraph Co—				
Milan (City of) 6 1/2% 1952 April-Oct		115			2 1/2% debentures 1980 Feb-Aug	84 1/2	84 1/2 86	32	84 1/2 87 1/2
Minas Geraes (State)—					2 1/2% debentures 1975 April-Oct		88 88 1/2	31	87 1/2 89 1/2
Secured extl sinking fund 6 1/2% 1958 Mar-Sept		48 1/2 48 1/2	7	48 1/2 48 1/2	2 1/2% debentures 1986 Jan-July		82 83	34	82 84 1/2
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept		48 1/2 48 1/2	7	48 1/2 48 1/2	2 1/2% debentures 1982 April-Oct		85 1/2 86	6	85 1/2 87
Secured extl sink fund 6 1/2% 1958 Mar-Sept		48 1/2 48 1/2	7	48 1/2 48 1/2	2 1/2% debentures 1987 June-Dec	85 1/2	85 1/2 86	34	85 1/2 86 1/2
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept		48 1/2 48 1/2	7	48 1/2 48 1/2	3 1/2% debentures 1973 June-Dec		99 1/2 100	69	98 100
Norway (Kingdom of)—					3 1/2% debentures 1971 Feb-Aug	90 1/2	90 1/2 91 1/2	74	90 1/2 92 1/2
External sinking fund old 4 1/2% 1965 April-Oct		99 1/2 99 1/2	3	99 1/2 100 1/2	3 1/2% debentures 1984 Mar-Sept	94 1/2	94 1/2 94 1/2	18	93 1/2 95 1/2
4 1/2% s f extl loan new 1965 April-Oct		99 1/2 99 1/2	3	99 1/2 99 1/2	3 1/2% debentures 1990 Jan-July		100 101	65	99 1/2 101 1/2
4% sinking fund external loan 1963 Feb-Aug		99 1/2 99 1/2	3	99 1/2 99 1/2	4 1/2% debentures 1985 Apr-Oct	105 1/2	105 1/2 106	129	104 1/2 106 1/2
Municipal Bank extl sink fund 5% 1970 June-Dec		100 100 1/2	1	100 1/2 102	5s debentures 1983 May-Nov	110	109 1/2 110 1/2	178	107 1/2 110 1/2
Nuremberg (City of) 6% 1952 Feb-Aug		85 85	1	85 85	4 1/2% conv deb w f 1973 Mar-Sept	126 1/2	126 1/2 127 1/2	6,206	124 1/2 128 1/2
4 1/2% debt adj 1972 Feb-Aug		85 85	1	85 85	American Tobacco Co debentures 3s 1962 April-Oct	98	98 98 1/2	119	97 1/2 99 1/2
Oriental Development Co Ltd—									
6% extl loan (30-yr) 1953 Mar-Sept		97 1/2 98 1/2	22	96 1/2 98 1/2	3s debentures 1969 April-Oct	95 1/2	95 1/2 96 1/2	18	94 97 1/2
6% due 1953 extended to 1963 Mar-Sept		97 1/2 98 1/2	22	96 1/2 98 1/2	3 1/2% debentures 1977 Feb-Aug		96 96	1	96 98
5 1/2% extl loan (30-yr) 1958 May-Nov		91 92	5	91 92	Anglo-Lautaro Nitrate Corp 4s 1960 June-Dec		98 1/2 98 1/2	2	96 98 1/2
5 1/2% due 1958 extended to 1968 May-Nov		91 92	5	91 92	Anheuser-Busch Inc 3 1/2% deb 1977 April-Oct		92 1/2		92 1/2 92 1/2
Pernambuco (State of) 7% 1947 Mar-Sept		67			Ann Arbor first gold 4s July 1995 Quar-Jan		65 1/2 70		61 1/2 62 1/2
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sept		43 46	44	44	A P W Products Co 5s 1966 April-Oct		75 80		76 76
Peru (Republic of) external 7% 1959 Mar-Sept		76 1/2	74	74	Armour & Co 5s inc sub deb 1984 May-Nov	74 1/2	72 1/2 74 1/2	64	69 1/2 76 1/2
Nat loan extl s f 6% 1st series 1960 June-Dec	76	76 76	1	74 76	Associates Investment 3 1/2% deb 1962 Mar-Sept	100	99 1/2 100 1/2	20	97 1/2 100 1/2
Nat loan extl s f 6% 2nd series 1st									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Central of Georgia Ry—				Cuba RR—			
First mortgage 4s series A 1995	Jan-July	76 74 76	28	Δ 1st mortgage 4s June 30 1970	Jan-July	29 29 29	4
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	—	—	Δ Imp & equip 4s 1970	June-Dec	36 36 36	2
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	—	—	Δ 1st lien & ref 4s series A 1970	June-Dec	36 36 36	2
Central RR Co of N J 3 1/4s 1987	Jan-July	42 42 43	24	Δ 1st lien & ref 4s series B 1970	June-Dec	36 36 36	2
Central New York Power 3s 1974	April-Oct	92 92 92	5	Δ Curtis Publishing Co 6s deb 1986	April-Oct	100 99 100	10
Central Pacific Ry Co—				Daystrom Inc 4 1/4s conv deb 1977			
First and refund 3 1/2s series A 1974	Feb-Aug	90 90 90	2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	107 107 107	10
First mortgage 3 1/2s series B 1968	Feb-Aug	93 93 93	1	First mortgage 3 1/2s 1982	Feb-Aug	89 89 89	3
Champion Paper & Fibre deb 3s 1965	Jan-July	94 94 94	1	First mortgage 3s 1984	Mar-Sept	82 82 82	—
3 1/4s debentures 1981	Jan-July	95 95 95	—	1st mortgage 5s 1987	May-Nov	88 88 88	—
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	107 107 107	4	Dayton Union Ry 3 1/4s ser B 1965	June-Dec	106 106 106	7
Refund and impmt M 3 1/2s series D 1996	May-Nov	92 92 92	5	Deere & Co 2 1/4s debentures 1965	April-Oct	97 97 97	5
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	92 92 92	13	3 1/4s debentures 1977	Jan-July	91 91 91	—
Refund and impmt M 3 1/2s series H 1973	June-Dec	98 98 98	4	Delaware & Hudson 4s extended 1963	May-Nov	98 98 98	12
R & A div first consol gold 4s 1989	Jan-July	96 96 96	—	Delaware Lackawanna & Western RR Co—			
Second consolidated gold 4s 1989	Jan-July	96 100	—	New York Lackawanna & Western RR Co—			
Chicago Burlington & Quincy RR—				First and refund M 5s series C 1973			
First and refunding mortgage 3 1/2s 1985	Feb-Aug	85 85 85	4	Δ Income mortgage due 1993	May	48 48 48	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	85 85 85	15	Morris & Essex Division			
1st & ref mtge 3s 1990	Feb-Aug	82 82 82	—	Collateral trust 4-6s May 1 2042	May-Nov	62 62 62	17
Chicago & Eastern Ill RR—				Pennsylvania Division—			
Δ General mortgage inc conv 5s 1997	April	63 62 63	19	1st mtge & coll tr 5s ser A 1985	May-Nov	60 60 64	—
First mortgage 3 1/2s series B 1985	May-Nov	71 71 72	—	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	55 57	—
Δ 5s income deb Jan 2054	May-Nov	48 48 48	—	Delaware Power & Light 3s 1973	April-Oct	91 91 91	—
Chicago & Erie 1st gld 5s 1982	May-Nov	103 103 103	1	1st mtge & coll tr 2 1/2s 1980	Mar-Sept	—	—
Chicago Great Western 4s ser A 1988	Jan-July	78 78 78	1	1st mtge & coll tr 5s 1987	Jan-July	106 106 106	—
Δ General inc mtge 4 1/2s Jan 1 2038	April	68 68 68	—				
Chicago Indianapolis & Louisville Ry—				Denver & Rio Grande Western RR—			
Δ 1st mortgage 4s inc series A Jan 1983	April	43 43 43	—	First mortgage series A (3% fixed	Jan-July	96 96 96	1
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	46 46 46	—	1% contingent interest) 1993	Jan-July	87 87 87	—
Chicago Milwaukee St Paul & Pacific RR—				Income mortgage series A 4 1/2s 2018	April	—	—
First mortgage 4s series A 1994	Jan-July	30 30 30	39	Denver & Salt Lake Income mortgage (3% fixed	Jan-July	93 93 93	—
General mortgage 4 1/2s inc ser A Jan 2019	April	71 71 71	2	1% contingent interest) 1993	Jan-July	93 93 93	—
4 1/2s conv increased series B Jan 1 2044	April	56 56 56	9	Detroit Edison 3s series H 1970	June-Dec	95 95 96	—
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	50 50 51	115	General and refund 2 1/2s series I 1982	May-Sept	85 86	—
Chicago & North Western Ry—				Gen & ref mtge 2 1/2s ser J 1985			
Second mortgage conv inc 4 1/2s Jan 1 1999	April	46 46 47	160	Gen & ref 3 1/2s ser K 1976	May-Nov	91 91 91	—
First mortgage 3s series B 1969	Jan-July	58 58 58	4	3s convertible debentures 1958	June-Dec	193 193	3
Chicago Rock Island & Pacific RR—				3 1/4s convertible debentures 1969	Feb-Aug	121 121 121	58
1st mtge 2 1/2s ser A 1980	Jan-July	75 75 75	1	3 1/4s deb 1971 (conv from Oct 1 1958)	Mar-Sept	121 121 121	58
4 1/2s income deb 1995	Mar-Sept	86 86 86	1	Gen & ref 2 1/2s ser N 1984	Mar-Sept	92 92 94	—
Chicago Terre Haute & Southeastern Ry—				Gen & ref 3 1/4s series O 1980	May-Nov	92 92 94	—
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	58 58 58	1	Detroit & Mack first lien gold 4s 1995	June-Dec	—	—
Income 2 1/2s-4 1/2s 1994	Jan-July	58 58 58	4	Second gold 4s 1995	June-Dec	72 72 72	—
Chicago Union Station—				Detroit Terminal & Tunnel 4 1/2s 1961			
First mortgage 3 1/2s series F 1963	Jan-July	99 99 99	12	Detroit Tol & Ironport RR 2 1/2s ser B 1976	Mar-Sept	98 98 98	55
First mortgage 2 1/2s series G 1963	Jan-July	95 95 95	—	Douglas Aircraft Co Inc—			
Chicago & Western Indiana RR Co—				4s conv subord debentures 1977	Feb-Aug	96 95 96	101
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	97 97 97	3	Dow Chemical 2 1/2s debentures 1961	May-Nov	95 95 96	—
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	90 90 90	5	3s subordinated deb 1982	Jan-July	123 122 125	142
First mortgage 2 1/2s 1978	Jan-July	90 90 90	—	Dresser Industries Inc—			
1st mortgage 4 1/2s 1987	May-Nov	105 105 105	—	4 1/2s conv subord deb 1977	Mar-Sept	103 102 104	101
Cincinnati Union Terminal—				Duquesne Light Co 2 1/2s 1977	Feb-Aug	89 89 90	—
First mortgage gld 3 1/2s series E 1969	Feb-Aug	98 98 98	—	1st mortgage 2 1/2s 1979	April-Oct	84 87	—
First mortgage 2 1/2s series G 1974	Feb-Aug	86 86 86	1	1st mortgage 2 1/2s 1980	Feb-Aug	92 92 92	—
C I T Financial Corp 2 1/2s 1959	April-Oct	99 99 99	37	1st mortgage 3 1/2s 1982	Mar-Sept	92 92 92	—
4s debentures 1960	Jan-July	101 101 101	66	1st mortgage 3 1/2s 1983	Mar-Sept	94 94 97	—
3 1/2s debentures 1970	Mar-Sept	97 97 97	8	1st mortgage 3 1/2s 1986	Apr-Oct	—	—
4 1/2s debentures 1974	Apr-Oct	104 104 104	15				
Cities Service Co 3s s f deb 1977	Jan-July	90 90 91	39	Eastern Gas & Fuel Associates—			
Cleveland Cincinnati Chicago & St Louis Ry—				1st mortgage & coll tr 3 1/2 1965			
General gold 4s 1993	June-Dec	74 74 74	—	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	106 117	—
General 5s series B 1993	June-Dec	74 74 74	—	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	89 93	—
Refunding and impmt 4 1/2s series E 1977	Jan-July	60 60 61	37	El Paso & Southwestern first 5s 1966	April-Oct	102 105	—
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	54 54 59	55	5s stamped 1965	April-Oct	102 102	—
St Louis Division first coll trust 4s 1990	May-Nov	76 76 76	78	Energy Supply Schwaben Inc—			
Cleveland Electric Illuminating 3s 1970	Jan-July	97 97 97	21	5 1/2s debt adjustment 1973	Jan-July	—	—
First mortgage 3s 1982	June-Dec	97 97 97	—	Erie Railroad Co—			
First mortgage 2 1/2s 1985	Mar-Sept	90 90 90	—	General mtge inc 4 1/2s ser A Jan 2015	April	51 51 51	21
First mortgage 3 1/2s 1986	June-Dec	96 96 96	2	First consol mortgage 3 1/2s ser E 1964	April-Oct	—	—
First mortgage 3s 1989	May-Nov	96 96 96	—	First consol mortgage 3 1/2s ser F 1990	Jan-July	—	—
Cleveland Short Line first gld 4 1/2s 1961	April-Oct	94 92 94	5	First consol mortgage 3 1/2s ser G 2000	Jan-July	—	—
Colorado Fuel & Iron Corp—				Δ 5s income deb Jan 1 2020	April-Oct	50 50 51	51
4 1/2s series A s f conv deb 1977	Jan-July	88 88 90	74	Ohio division first mortgage 3 1/2s 1971	Mar-Sept	—	—
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	88 88 88	—	Fansteel Metallurgical Corp—			
3s debentures series B 1975	Feb-Aug	90 90 90	—	4 1/2s conv subord deb 1974	April-Oct	116 116 116	3
3 1/2s debentures series C 1977	April-Oct	91 91 94	—	Firestone Tire & Rubber 3s deb 1961	May-Nov	99 99 100	7
3 1/2s debentures series D 1979	Jan-July	97 97 97	6	2 1/2s debentures 1972	Jan-July	85 85 85	5
3 1/2s debentures series E 1980	Mar-Sept	96 96 98	—	3 1/4s debentures 1977	May-Nov	95 95 95	—
3 1/2s debentures series F 1981	April-Oct	98 98 99	15	Florida East Coast first 4 1/2s 1959	June-Dec	80 80 84	46
4 1/2s debentures series G 1981	April-Oct	103 103 104	9	Δ First and refunding 5s series A 1974	Mar-Sept	93 94 94	3
5 1/2s debentures series H 1982	June-Dec	106 106 106	33	Foremost Dairies Inc 4 1/2s 1980	Jan-July	93 94 94	—
5s debentures series I 1982	June-Dec	106 106 106	33	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	88 88 88	—
3 1/2s subord conv deb 1964	May-Nov	124 124 124	67				
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	94 94 94	—	Gardner-Denver 4 1/2s conv deb 1976	April-Oct	107 108	—
1st mortgage 3 1/2s 1983	May-Nov	98 98 98	—	Gen Amer Transport 4s conv deb 1981	May-Nov	108 108 109	31
1st mortgage 3 1/2s 1986	May-Nov	98 100	—	General Cigar 5 1/2s income deb 1987	June-Dec	95 95 95	—
1st mtge 4 1/2s 1987	Mar-Sept	104 104 104	5				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Range Since Jan. 1	Interest	Friday	Week's Range	Range Since Jan. 1
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High	Low High			Low High	Low High
1st Hudson & Manhattan first 5s A 1957.....	Feb-Aug	44 1/4	44 1/4 45 1/4	227	37 1/2	45 1/4	
2nd Adjusted income 5s Feb 1957.....	April-Oct	15 1/4	15 1/4 16 1/4	18	12 1/4	18	
Illinois Bell Telephone 2 1/2s series A 1981.....	Jan-July	87 1/4	87 1/4 87 3/4	18	86 1/2	88 3/4	
First mortgage 3s series B 1978.....	June-Dec		93 93	2	91	93 1/4	
Ill Cent RR consol mtge 3 1/2s ser A 1979.....	May-Nov		85 1/4				
Consol mortgage 3 1/2s series B 1979.....	May-Nov		85 1/4				
Consol mortgage 3 1/2s series C 1974.....	May-Nov		87 1/2		90	90	
Consol mortgage 3 1/2s series F 1984.....	Jan-July		78		79	79	
1st mtge 3 1/2s series G 1980.....	Feb-Aug		79		77	83	
1st mtge 3 1/2s series H 1980.....	Mar-Sept		82 85				
3 1/2s s f debentures 1980.....	Jan-July		92 99 1/2				
Indianapolis Union Ry 2 1/2s ser C 1986.....	June-Dec		92 1/4				
Inland Steel Co 3 1/2s debt 1972.....	Mar-Sept		126		135 1/2	146	
1st mortgage 3 1/2s series I 1982.....	Mar-Sept	93	93 93	1	93	93	
1st mortgage 3 1/2s series J 1981.....	Jan-July	97	97 97	4	97	99 1/4	
1st mtge 4 1/2s ser K 1987.....	Jan-July		107 1/4 109 1/2		107	108 3/4	
International Minerals & Chemical Corp.....							
0.65s conv subord debt 1977.....	Jan-July		93 1/4 93 1/2	15	86 1/2	94 1/4	
Interstate Oil Pipe Line Co.....							
3 1/2s s f debentures series A 1977.....	Mar-Sept		88		88 1/4	88 1/4	
4 1/2s s f debentures 1987.....	Jan-July			103	104 1/4		
Interstate Power Co 1st mtge 3s 1980.....	Jan-July						
I-T-E Circuit Breaker 4 1/2s conv 1982.....	Apr-Oct	107 1/2	107 1/4 108	59	106 1/4	111 1/2	
Jamestown Franklin & Clear 1st 4s 1959.....	June-Dec	97 1/2	96 3/4 97 1/2	28	95 1/2	97 1/2	
Jersey Central Power & Light 2 1/2s 1976.....	Mar-Sept		88 1/2 89 1/2	2	87 3/4	89	
Joy Manufacturing 3 1/2s debt 1975.....	Mar-Sept		95		95	95	
Kanawha & Mich 1st mtge 4s 1980.....	April-Oct		78				
Kansas City Power & Light 2 1/2s 1976.....	June-Dec						
1st mortgage 2 1/2s 1978.....	June-Dec						
1st mortgage 2 1/2s 1980.....	June-Dec						
Kansas City Southern Ry 3 1/2s ser C 1984.....	June-Dec		83 1/4 84 1/4	83	83	88	
Kansas City Terminal Ry 2 1/2s 1974.....	April-Oct			90	94		
Karstadt (Rudolph) 4 1/2s debt adj 1963.....	Jan-July		88 1/2		86 1/2	88	
Kentucky Central 1st mtge 4s 1987.....	Jan-July		40 40 1/2	5	90	94	
Kentucky & Indiana Terminal 4 1/2s 1961.....	Jan-July		90 1/2 90 1/2	2	93	93	
Stamp 1961.....	Jan-July	93	93 93	2	90	90	
Plain 1961.....	Jan-July		135 145	15	95 1/2	99 1/2	
4 1/2s unguaranteed 1961.....	Jan-July		98 1/2 99 1/2	11	1 1/4	2 1/4	
Kings County Elec Lt & Power 5s 1997.....	April-Oct		2 1/2				
Koppers Co 1st mtge 3s 1984.....	April-Oct						
Krueger & Toll 5s certificates 1959.....	Mar-Sept						
Lake Shore & Mich South gold 3 1/2s '97.....	June-Dec	67	67 71	4	67	72	
3 1/2s registered 1997.....	June-Dec		67		65	67	
Lehigh Coal & Navigation 3 1/2s A 1970.....	April-Oct		72 1/2				
Lehigh Valley Coal Co.....							
1st & ref 5s stamped 1984.....	Feb-Aug	93	93 93	10	89	95	
1st & ref 5s stamped 1974.....	Feb-Aug		73 1/2 73 1/2	5	73 1/2	74	
Lehigh Valley Harbor Terminal Ry.....							
1st mortgage 5s extended to 1984.....	Feb-Aug	66 1/2	66 66 1/2	11	66	82	
Lehigh Valley Railway Co (N Y).....							
1st mortgage 4 1/2s extended to 1974.....	Jan-July	62 1/2	62 1/2 62 1/2	1	81 1/2	66	
Lehigh Valley RR gen consol mtge bds.....							
Series A 4s fixed interest 2003.....	May-Nov		49 58		52 1/4	53	
Series B 4 1/2s fixed interest 2003.....	May-Nov		53 59		51	52 3/4	
Series C 5s fixed interest 2003.....	May-Nov		55 1/2 63 1/2				
Series D 4s contingent interest 2003.....	May		37 1/2 38	25	36 1/2	38 1/2	
Series E 4 1/2s contingent interest 2003.....	May		43 43	10	40	43	
Series F 5s contingent interest 2003.....	May		46 46	10	45 1/2	46	
Lehigh Valley Terminal Ry 5s ext 1979.....	April-Oct	77 1/4	77 1/4 77 1/4	7	77 1/4	92	
Lexington & Eastern Ry first 5s 1965.....	April-Oct		102 102	1	102	102	
Libby McNeil & Libby 6s conv s f debt 76 June-Dec	June-Dec	101	98 1/4 101	15	97	102 1/2	
Little Miami general 4s series 1982.....	May-Nov		98				
Lockheed Aircraft Corp.....							
3 7/8s subord debentures 1980.....	May-Nov	89	88 91	147	85 1/4	93	
4 5/8s debentures 1976.....	May-Nov		85 1/2 89		88 1/4	91	
Lombard Electric 7s series A 1952.....	June-Dec		115				
Lone Star Gas 4 1/2s debt 1982.....	Apr-Oct				91	96 1/2	
Long Island Lighting Co 3 1/2s ser D 1976 June-Dec	June-Dec		93 1/4	2	95 1/2	98	
Lorillard (P) Co 3s debentures 1963.....	April-Oct	97 1/2	97 1/2 98		97	99 1/4	
3s debentures 1976.....	Mar-Sept		97 1/2 99 1/4				
3 1/2s debentures 1978.....	April-Oct						
Louisville & Nashville RR.....							
First & refund mtge 3 1/2s ser F 2003.....	April-Oct		78 80		77 1/2	79	
First & refund mtge 2 1/2s ser G 2003.....	April-Oct		71 1/2 74		71 1/2	71 1/2	
First & refund mtge 3 1/2s ser H 2003.....	April-Oct		85 1/2 85 1/2	16	83 1/4	85 1/2	
First & refund mtge 3 1/2s ser I 2003.....	April-Oct						
St Louis div second gold 3s 1980.....	Mar-Sept		72 87				
Louisville Gas & Elec 1st mtge 2 1/2s 1979 May-Nov	May-Nov						
1st mortgage 3 1/2s 1984.....	Feb-Aug		109		109	109	
1st mtge 4 1/2s 1987.....	Mar-Sept						
Mack Trucks Inc 5 1/2s subord debt 1988.....	Mar-Sept		91 1/4 91 1/4	28	85	94	
Macy (R H) & Co 2 1/2s debentures 1972.....	May-Nov		90		90 1/4	90 1/4	
6s conv subord debt 1977.....	Feb-Aug	107 1/2	107 1/2 110	34	103 1/4	110	
Maine Central RR 5 1/2s 1978.....	Feb-Aug		84 87		83	84	
Maine RR (Southern Lines) 4s 1959.....	May-Nov		71				
May Dept Stores 2 1/2s debentures 1972.....	Jan-July		88				
3 1/2s s f debentures 1978.....	Feb-Aug		91 1/2 92 1/2		89	92 1/2	
3 1/2s s f debentures 1980.....	Mar-Sept						
May Stores Realty Corp.....							
Gen mtge 5s s f series 1977.....	Feb-Aug		108 108	2	108	109	
McKesson & Robbins 3 1/2s debt 1973.....	Mar-Sept		95 1/4		93	95	
Mead Corp first mortgage 3s 1966.....	June-Dec		95		95	95	
Merrill-Chapman & Scott Corp.....							
4 1/2s conv subord debt 1975.....	Jan-July	77 1/4	77 78 1/2	204	71 1/4	82 1/4	
Metropolitan Edison first mtge 2 1/2s 1974.....	May-Nov		88 92		89	89	
First mortgage 2 1/2s 1980.....	Feb-Aug						
Michigan Bell Telephone Co 3 1/2s 1988.....	April-Oct		86 1/2 86 1/2	2	86 1/2	86 1/2	
4 1/2s debentures 1991.....	June-Dec		104 1/2		104 1/2	104 1/2	
Michigan Central RR 4 1/2s series C 1979.....	Jan-July		81		81	82	
Michigan Cons Gas first mtge 3 1/2s 1969.....	Mar-Sept		90 99 1/4	2	97 1/4	99 1/4	
First mortgage 2 1/2s 1969.....	Mar-Sept		92		90	90 1/2	
First mortgage 3 1/2s 1969.....	Mar-Sept		98				
3 1/2s sinking fund debentures 1987.....	Jan-July	99	97 1/4 99	18	97 1/4	99 1/4	
Minneapolis-Honeywell Regulator.....							
3 1/2s s f debentures 1976.....	Feb-Aug		101 101	15	101	104	
3 1/2s s f debentures 1972.....	April-Oct		94 1/2 96 1/2		95	95 1/4	
Minneapolis-Moline Co.....							
6s subord s f inc debt 1986..... (quar) F M & N			63 63	9	55	67	
Minnesota Mining & Mfg 2 1/2s 1967.....	April-Oct		92		90	91	
Mtn St Paul & Sault Ste Marie.....							
First mortgage 4 1/2s inc series A Jan 1979.....	May	78	78 78	1	77 1/4	80	
General mortgage 4s inc ser A Jan 1991.....	May		54 1/2 55		50	58 1/4	
Missouri Kansas & Texas first 4s 1990.....	June-Dec	54	53 54	17	53	60 1/4	
Missouri-Kansas-Texas RR.....							
Prior lien 5s series A 1962.....	Jan-July	67	67 67	4	67	71	
40-year 4s series B 1962.....	Jan-July		64		62	63 1/4	
Prior lien 4 1/2s series D 1978.....	Jan-July		54 1/4 55	6	52	56	
Delta adjustment 5s ser A Jan 1967.....	April-Oct	42 1/4	41 1/2 44	84	41 1/2	51	
Missouri Pacific RR Co Reorganization issues.....							
1st mtge 4 1/2s series B Jan 1 1990.....		71 1/2	71 1/2 72 1/2	144	66 1/2	72 1/4	
1st mtge 4 1/2s series C Jan 1 2005.....		70	69 1/2 70	111	65 1/4	71	
Gen mtge income 4 1/2s ser A Jan 1 2020.....		56 1/4	56 1/4 57 1/4	151	54	60 1/2	
Gen mtge income 4 1/2s ser B Jan 1 2030.....		52 1/4	52 1/2 53 1/4	160	50 1/2	56 1/4	
5s income debentures Jan 1 2045.....		45 1/4	45 1/4 46 1/4	196	42 1/2	49 1/2	
4 1/2s coll trust 1976.....	Mar-Sept		36 96 1/4	6	94	96 1/2	
Mohawk & Malone first gtd 4s 1991.....	Mar-Sept	57 1/2	57 57 1/2	11	55	57 1/2	
Monongahela Ry 3 1/2s series B 1966.....	Feb-Aug		87 1/2 92		86 1/2	86 1/2	
Monroe (John) & Co 3s debentures 1958.....	May-Nov		99 1/2 100		98	98	
Morris & Essex first gtd 3 1/2s 2000.....	June-Dec	48	48 49	26	45 1/2	50 1/2	
Mountain States Tel & Tel 2 1/2s 1986.....	May-Nov		84 84 1/2	27	83	84 1/2	
3 1/2s debentures 1978.....	April-Oct		80		94 1/2	94 1/2	
Nashville Chatt & St Louis 3s ser B 1986.....	Feb-Aug		77 79	19	77	77	
Natl Cash Register 4 1/2s conv debt 1981.....	June-Dec	117 1/4	116 1/4 117 1/4	13	115 1/4	118 1/4	
Natl Cylinder Gas 5 1/2s conv debt 1977.....	Mar-Sept	105	105 106 1/4	313	99 1/4	106 1/4	
National Dairy Products 2 1/2s debt 1970.....	June-Dec	92 1/4	92 1/4 92 1/4	6	90	92 1/4	
3s debentures 1970.....	June-Dec		95 1/4 97 1/4		93 1/2	93 1/2	
3 1/2s debentures 1976.....	June-Dec		92 1/2		93 1/2	96	
Natl Distillers Prods 3 1/2s s f debt 1974.....	April-Oct				91	96	
National Steel Corp 1st 3 1/2s 1982.....	May-Nov	92 1/2	92 1/2 92 1/2	8	89 1/4	93	
1st mtge 3 1/2s 1986.....	May-Nov		102 1/2 103 1/4	18	102 1/4	104 1/2	
National Supply 2 1/2s debentures 1967.....	June-Dec		96 1/2				

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug 98 1/4	98 1/4 98 1/4	5	98 1/4 98 1/4	Standard Oil Products 5s conv 1967	June-Dec 105	105 1/4 105 1/4	21	105 1/4 105 1/4
4 1/4s conv subord deb 1987	Feb-Aug 100 3/4	100 3/4 100 3/4	339	100 3/4 100 3/4	Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct 105	105 1/4 105 1/4	14	105 1/4 105 1/4
Pillsbury Mills Inc 3 1/4s s f deb 1972	June-Dec 97 1/4	97 1/4 97 1/4	1	97 1/4 97 1/4	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov 91 1/2	91 1/2 91 1/2	13	91 1/2 91 1/2
Pittsburgh Bessener & Lake Erie 2 1/4s 1986	June-Dec 97 1/4	97 1/4 97 1/4	1	97 1/4 97 1/4	2 3/4s debentures 1974	Jan-July 91 1/2	91 1/2 91 1/2	2	90 1/2 92 1/2
Pittsburgh Cincinnati Chic & St Louis Ry					Standard Oil Co (Ohio)				
Consolidated guaranteed 4 1/4s ser H 1960	Feb-Aug 96 1/2	96 1/2 96 1/2	1	96 1/2 96 1/2	4 1/4s sinking fund debentures 1982	Jan-July 107 1/2	107 1/2 107 1/2	5	107 1/2 107 1/2
Consolidated guaranteed 4 1/4s ser I 1963	Feb-Aug 99	99 100	100	100 100	Stauffer Chemical 3 1/4s deb 1973	Mar-Sept 101 1/4	101 1/4 101 1/4	14	100 3/4 101 1/2
Consolidated guaranteed 4 1/4s ser J 1964	May-Nov 99 3/4	99 3/4 100	98	98 98	Sunray Oil Corp 2 1/4s debentures 1986	Jan-July 99 1/2	99 1/2 99 1/2	15	99 1/2 99 1/2
Pittsburgh Chic Chicago & St Louis RR					Superior Oil Co 6 1/4s deb 1981	Jan-July 86	85 3/4 86 1/2	29	85 1/2 86 1/2
General mortgage 5s series A 1970	June-Dec 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4	Surface Transp Inc 1st mtge 6s 1971	May-Nov 86	85 3/4 86 1/2	1	85 1/2 90 1/2
General mortgage 5s series B 1975	April-Oct 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4	Swift & Co 2 3/4s debentures 1972	Jan-July 93 1/4	93 1/4 93 1/4	1	85 1/2 90 1/2
General mortgage 3 1/4s series E 1975	April-Oct 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4	3 1/4s debentures 1973	May-Nov 93 1/4	93 1/4 93 1/4	1	85 1/2 90 1/2
Pitts Coke & Chem 1st mtge 3 1/4s 1964	May-Nov 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4					
Pittsburgh Consolidation Coal 3 1/4s 1965	Jan-July 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4	Terminal RR Assn of St Louis				
Pittsburgh Plate Glass 3s deb 1967	April-Oct 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4	Refund and Imp 1st 4s series C 2019	Jan-July 98 1/2	98 1/2 98 1/2	60	98 1/2 100 1/2
Plantation Pipe Line 2 3/4s 1970	Mar-Sept 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4	Refund and Imp 2 3/4s series D 1985	April-Oct 98 1/2	98 1/2 98 1/2	60	98 1/2 100 1/2
3 1/4s s f debentures 1980	April-Oct 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4	Texas Corp 3s debentures 1965	May-Nov 98 1/2	98 1/2 98 1/2	60	98 1/2 100 1/2
Potomac Electric Power Co 1983	Jan-July 93 1/4	93 1/4 93 1/4	5	92 1/2 93 1/4	Texas & New Orleans RR				
Procter & Gamble 3 1/4s deb 1981	Mar-Sept 103 3/4	103 3/4 103 3/4	34	103 3/4 104 1/4	First and refund 1st 3 1/4s series B 1970	April-Oct 93 1/4	93 1/4 93 1/4	65	93 1/4 93 1/4
Public Service Electric & Gas Co					First and refund 1st 3 1/4s series C 1990	April-Oct 93 1/4	93 1/4 93 1/4	65	93 1/4 93 1/4
3s debentures 1963	May-Nov 97 1/2	97 1/2 98 1/2	28	96 1/4 99	Texas & Pacific first gold 5s 2000	Jan-Dec 110 1/2	110 1/2 110 1/2	4	110 1/2 110 1/2
First and refunding mortgage 3 1/4s 1968	Jan-July 98 1/2	98 1/2 98 1/2	28	96 1/4 99	General and refund 1st 3 1/4s ser E 1965	Jan-July 95 1/4	95 1/4 95 1/4	4	93 1/2 97
First and refunding mortgage 5s 2037	Jan-July 98 1/2	98 1/2 98 1/2	28	96 1/4 99	Texas Pacific-Missouri Pacific				
First and refunding mortgage 8s 2037	Jan-July 98 1/2	98 1/2 98 1/2	28	96 1/4 99	Term RR of New Orleans 3 1/4s 1974	June-Dec 108	108 110	70	108 113 1/4
First and refunding mortgage 3s 1972	May-Nov 98 1/2	98 1/2 98 1/2	28	96 1/4 99	Thompson Products 4 1/4s deb 1982	Jan-July 93 1/4	93 1/4 93 1/4	7	93 1/4 97
First and refunding mortgage 2 3/4s 1979	Jan-Dec 98 1/2	98 1/2 98 1/2	28	96 1/4 99	Tidewater Oil Co 3 1/4s 1986	April-Oct 94 1/4	94 1/4 94 1/4	7	94 94
3 1/4s debentures 1972	June-Dec 98 1/2	98 1/2 98 1/2	28	96 1/4 99	Tol & Ohio Cent ref and Imp 3 1/4s 1960	June-Dec 97 1/4	97 1/4 97 1/4	1	95 1/2 95 1/2
1st and refunding mortgage 3 1/4s 1983	April-Oct 98 1/2	98 1/2 98 1/2	28	96 1/4 99	Tri-Continental Corp 2 1/4s deb 1961	Mar-Sept 99 1/2	100	3	98 1/2 101 1/2
3 1/4s debentures 1975	Apr-Oct 98 1/2	98 1/2 98 1/2	28	96 1/4 99	Union Electric Co of Missouri 3 1/4s 1971	May-Nov 99 1/2	100	3	98 1/2 101 1/2
4 1/4s debentures 1977	Mar-Sept 105 1/2	105 1/2 105 1/2	10	105 106 3/4	First mortgage and coll trust 2 3/4s 1975	April-Oct 99 1/2	100	3	98 1/2 101 1/2
Quaker Oats 2 1/4s debentures 1964	Jan-July 96 1/4	96 1/4 96 1/4	94	96	3s debentures 1968	May-Nov 99 1/2	100	3	98 1/2 101 1/2
					1st mtge & coll tr 2 3/4s 1980	June-Dec 99 1/2	100	3	98 1/2 101 1/2
Radio Corp of America 3 1/4s conv 1980	June-Dec 95	94 3/4 95 3/4	117	92 98	1st mtge 3 1/4s 1982	May-Nov 99 1/2	100	3	98 1/2 101 1/2
Reading Co 1st & ref 3 1/4s series D 1995	May-Nov 97 1/2	97 1/2 97 1/2	117	92 98	Union Oil of California 2 3/4s deb 1970	June-Dec 91 1/4	91 1/4 91 1/4	6	90 3/4 91 1/4
Reynolds R J Tobacco 3s deb 1973	April-Oct 93 1/4	93 1/4 93 1/4	8	89 94	Union Pacific RR 2 1/4s debentures 1976	Feb-Aug 98 1/4	98 1/4 98 1/4	26	94 1/4 97 1/4
Rheem Mfg Co 3 1/4s deb 1973	Feb-Aug 80	80 80	3	80 81	Refunding mortgage 2 1/4s series C 1991	Mar-Sept 97 3/4	97 3/4 97 3/4	11	96 98 1/4
Rhine-Westphalia Elec Power Corp					Union Pacific Car 4 1/4s s f deb 1973	April-Oct 101 1/4	101 1/4 101 1/4	1	77 1/2 80 1/2
1st Direct mtge 7s 1950	May-Nov 156	156 156	1	156 156	United Artists Corp				
2nd Direct mtge 6s 1952	May-Nov 156	156 156	1	156 156	4s conv subord deb 1969	May-Nov 96	95 96	60	83 1/4 97
3rd Direct mtge 6s 1953	Feb-Aug 156	156 156	1	156 156	United Biscuit Co of America 2 3/4s 1966	April-Oct 90	90 90	1	90 90
4th Direct mtge 6s 1955	April-Oct 156	156 156	1	156 156	3 1/4s debentures 1977	Mar-Sept 92 1/2	92 1/2 92 1/2	1	92 1/2 92 1/2
Debt adjustment bonds					United Gas Corp 2 3/4s 1970	Jan-July 97 3/4	97 3/4 97 3/4	11	96 98 1/4
5 1/4s series A 1978	Jan-July 89	89 89	1	85 1/2 90 1/2	1st mtge & coll trust 3 1/4s 1971	Jan-July 97 3/4	97 3/4 97 3/4	11	96 98 1/4
4 1/4s series B 1978	Jan-July 83 1/4	83 1/4 86 1/2	1	82 1/2 82 1/2	1st mtge & coll trust 3 1/4s 1972	Feb-Aug 96 1/4	96 1/4 96 1/4	11	94 95
4 1/4s series C 1978	Jan-July 83 1/4	83 1/4 86 1/2	1	82 1/2 82 1/2	1st mtge & coll trust 3 1/4s 1973	May-Nov 103	103 103	5	100 1/4 103 1/4
Rochester Gas & Electric Corp					4 1/4s s f deb 1972	April-Oct 103	103 103	5	100 1/4 103 1/4
Gen mtge 4 1/4s series D 1977	Mar-Sept 92 1/2	96	1	82 1/2 82 1/2	3 1/4s sinking fund debentures 1973	Apr-Oct 106 1/2	106 1/2 106 1/2	3	105 1/4 106 1/2
General mortgage 3 1/4s series J 1969	Mar-Sept 99	99 100	25	93 3/4 101	1st mtge & coll tr 4 1/4s 1977	Mar-Sept 84 1/4	90	3	82 1/2 84 1/4
Rohr Altrac 5 1/4s conv deb 1977	Jan-July 110 3/4	110 3/4 112	77	106 1/2 112	U S Rubber 2 3/4s debentures 1976	May-Nov 98	98 98	1	98 98
Royal McBee 6 1/4s conv deb 1977	June-Dec 99	99 100	25	93 3/4 101	2 3/4s debentures 1967	April-Oct 98	98 98	1	98 98
					United Steel Works Corp				
Sagunay Power 3s series A 1971	Mar-Sept 91	91 91	1	71 1/2 71 1/2	6 1/4s deb series A 1947	Jan-July 195	195 195	1	195 195
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July 70 1/2	70 1/2 70 1/2	1	71 1/2 71 1/2	6 1/4s sinking fund mtge series A 1951	June-Dec 195	195 195	1	195 195
Second gold 6s 1996	April-Oct 70 1/2	70 1/2 70 1/2	1	71 1/2 71 1/2	6 1/4s sinking fund mtge series C 1951	June-Dec 195	195 195	1	195 195
St. Louis-San Francisco Ry Co					6 1/4s sinking fund mtge ser C 1951	June-Dec 195	195 195	1	195 195
1st mortgage 4s series A 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Participating cde 4 1/4s 1968	Jan-July 90	90 90	1	88 92 1/4
2nd mortgage 4s series B 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2					
3rd mortgage 4s series C 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Vanadium Corp of America				
4th mortgage 4s series D 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	3 1/4s conv subord debentures 1969	June-Dec 95	95 95	19	83 1/2 98
5th mortgage 4s series E 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	4 1/4s conv subord deb 1976	Mar-Sept 95	95 95	19	83 1/2 98
6th mortgage 4s series F 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Virginia Electric & Power Co				
7th mortgage 4s series G 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	First and refund mtge 2 3/4s ser E 1975	Mar-Sept 90 3/4	92 1/4	1	87 1/2 90 3/4
8th mortgage 4s series H 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	First and refund mtge 3s series F 1978	Mar-Sept 92	92 92	1	92 92
9th mortgage 4s series I 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	First and refund mtge 2 3/4s ser G 1979	June-Dec 92	92 92	1	92 92
10th mortgage 4s series J 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	First and ref mtge 2 3/4s ser H 1980	Mar-Sept 99	99 99	10	99 99
11th mortgage 4s series K 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	1st mortgage & Refund 3 1/4s ser I 1981	June-Dec 99	99 99	10	99 99
12th mortgage 4s series L 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	1st & ref mtge 3 1/4s ser J 1982	April-Oct 100 1/4	100 1/4 100 1/4	1	99 99
13th mortgage 4s series M 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Virginia & Southwest first gtd 5s 2003	Jan-July 99 1/2	101	99 1/2	99 1/2 100
14th mortgage 4s series N 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	First consolidated 5s 1958	April-Oct 99 1/2	101	99 1/2	99 1/2 100
15th mortgage 4s series O 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Virginian Ry 3s series B 1995	May-Nov 86	86 86	9	83 86
16th mortgage 4s series P 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	First lien and ref mtge 3 1/4s ser C 1973	April-Oct 90 1/4	90 1/4 90 1/4	1	83 86
17th mortgage 4s series Q 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2					
18th mortgage 4s series R 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Wabash RR Co				
19th mortgage 4s series S 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Gen mtge 4s income series A Jan 1981	April 64	65 1/2	1	64 66
20th mortgage 4s series T 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Gen mtge 4 1/4s series B Jan 1991	April 64 1/2	70	1	65 66
21st mortgage 4s series U 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	First mortgage 3 1/4s series B 1971	Feb-Nov 78	78 78	3	76 78
22nd mortgage 4s series V 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Warren RR first ref gtd gold 3 1/4s 2000	Feb-Aug 93	93 93	1	50 50
23rd mortgage 4s series W 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Washington Terminal 2 3/4s series A 1970	Feb-Aug 93	93 93	1	50 50
24th mortgage 4s series X 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Westchester Lighting gen mtge 3 1/4s 1967	Jan-July 101 1/2	102 1/2	18	99 3/4 102 1/2
25th mortgage 4s series Y 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	General mortgage 3s guaranteed 1979	May-Nov 99	99 99	1	99 99
26th mortgage 4s series Z 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	West Penn Electric 3 1/4s 1974	May-Nov 99 1/2	101 1/4	2	99 1/2 102 1/4
27th mortgage 4s series AA 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	West Penn Power 3 1/4s series I 1986	Jan-July 101 3/4	101 3/4 101 3/4	2	99 1/2 102 1/4
28th mortgage 4s series AB 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	West Shore first 4s guaranteed 2361	Jan-July 53	53 54	16	52 57
29th mortgage 4s series AC 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	4s registered 2361	Jan-July 53 1/2	53 1/2 53 1/2	14	50 1/4 56 1/4
30th mortgage 4s series AD 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	Western Maryland Ry 1st 4s ser A 1969	April-Oct 97	96 1/4 97	13	92 1/2 97
31st mortgage 4s series AE 1971	Jan-July 73 3/4	73 3/4 74	23	72 1/2 76 1/2	1st mortgage 3 1/4s series C 1979	Apr-Oct 96	96 96	1	90 90</

AMERICAN STOCK EXCHANGE

STOCKS				RANGE FOR THE WEEK ENDED FEBRUARY 21				STOCKS				RANGE FOR THE WEEK ENDED FEBRUARY 21				
American Stock Exchange				American Stock Exchange				American Stock Exchange				American Stock Exchange				
Par	Friday Last	Week's Range	Sales for Week	Par	Friday Last	Week's Range	Sales for Week	Par	Friday Last	Week's Range	Sales for Week	Par	Friday Last	Week's Range	Sales for Week	
		Low High	Shares			Low High	Shares			Low High	Shares			Low High	Shares	
A																
Algemeine Kunstzijde N V	---	20 20	100	20 Feb	20 20	20 20	100	Canada Cement Co Ltd common	29 1/4	29 1/4 29 1/4	200	25 1/2 Jan	29 1/2 Feb	29 1/2 Feb	200	
Amer dep rcts Amer shares	---	3 1/4 3 1/4	300	3 1/4 Jan	3 1/4 3 1/4	3 1/4 3 1/4	300	6 1/2 preference	20	3 1/2 3 1/2	12,400	3 1/2 Jan	4 1/2 Jan	4 1/2 Jan	12,400	
All American Engineering Co	100	2 1/2 2 1/2	4,100	2 1/2 Jan	2 1/2 2 1/2	2 1/2 2 1/2	4,100	Canada Southern Petroleum Ltd vtc	4 1/2	4 1/2 4 1/2	14,700	4 1/2 Jan	5 1/2 Jan	5 1/2 Jan	14,700	
Allegheny Corp warrants	---	2 1/2 2 1/2	400	2 1/2 Jan	2 1/2 2 1/2	2 1/2 2 1/2	400	Canadian Atlantic Oil Co Ltd	---	---	---	---	---	---	---	
Allegheny Airlines Inc	---	3 1/4 3 1/4	6,200	3 1/4 Jan	3 1/4 3 1/4	3 1/4 3 1/4	6,200	Canadian Bridge & Dock Co Ltd	---	---	---	---	---	---	---	
Alles & Fisher common	---	8 8	200	8 Jan	8 8	8 8	200	Canadian Homestead Oils Ltd	10c	2 1/2 2 1/2	5,000	1 1/2 Jan	2 1/2 Feb	2 1/2 Feb	5,000	
Allied Artists Pictures Corp	---	34 1/2 34 1/2	1,000	34 1/2 Jan	34 1/2 34 1/2	34 1/2 34 1/2	1,000	Canadian Marconi	---	2 1/2 2 1/2	2,800	2 1/2 Jan	3 1/2 Jan	3 1/2 Jan	2,800	
5 1/2% convertible preferred	---	34 1/2 34 1/2	1,000	34 1/2 Jan	34 1/2 34 1/2	34 1/2 34 1/2	1,000	Canadian Petrofina Ltd partic pfd	10	14 1/4 14 1/4	800	14 1/4 Jan	15 1/4 Jan	15 1/4 Jan	800	
Allied Control Co Inc	---	7 1/4 7 1/4	6,100	7 1/4 Jan	7 1/4 7 1/4	7 1/4 7 1/4	6,100	Canadian Williston Minerals	6c	1 1/4 1 1/4	2,200	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	2,200	
Allied Internat'l Investing cap stock	---	8 8	200	8 Jan	8 8	8 8	200	Canal-Randolph Corp	---	5 1/2 5 1/2	1,300	5 1/2 Jan	6 1/2 Jan	6 1/2 Jan	1,300	
Allied Paper Corp	---	88 1/2 88 1/2	60	88 1/2 Jan	88 1/2 88 1/2	88 1/2 88 1/2	60	Canas Natural Gas Ltd vtc	---	1 1/2 1 1/2	8,500	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	8,500	
Aluminum Co of America	---	6 6	350	6 Feb	6 6	6 6	350	Canas Oil Producers Ltd vtc	---	1 1/2 1 1/2	2,800	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	2,800	
3 7/8 cumulative preferred	---	12 1/2 12 1/2	17,100	12 1/2 Jan	12 1/2 12 1/2	12 1/2 12 1/2	17,100	Capital City Products common	---	26 1/4 26 1/4	25	24 Jan	26 1/4 Feb	26 1/4 Feb	25	
Aluminum Industries common	---	21 1/2 21 1/2	200	21 1/2 Jan	21 1/2 21 1/2	21 1/2 21 1/2	200	Carey Baxter & Kennedy Inc	---	8 8	700	7 1/2 Jan	8 1/2 Feb	8 1/2 Feb	700	
Ambrook Industries Inc (R I)	---	52 Jan	55 Jan	52 Jan	55 Jan	55 Jan	55	Carnation Co common	5.50	43 1/2 45 1/4	700	39 1/4 Jan	46 Feb	46 Feb	700	
American Air Filter 5% conv pfd	---	1 Jan	1 1/4 Jan	1 Jan	1 1/4 Jan	1 1/4 Jan	1 1/4	Carroll Power & Light \$5 pfd	---	---	---	104 1/2 Jan	108 1/2 Jan	108 1/2 Jan	---	
American Beverage common	---	65 Jan	69 Jan	65 Jan	69 Jan	69 Jan	69	Carreras Ltd	---	---	---	---	---	---	---	
American Book Co	100	67 67	50	67 Jan	67 67	67 67	50	American dep rcts B ord	2s 6d	---	---	4 Jan	4 Jan	4 Jan	---	
American Electronics Inc	---	13 1/2 13 1/2	800	13 1/2 Jan	13 1/2 13 1/2	13 1/2 13 1/2	800	Carter (J W) Co common	---	4 1/2 4 1/2	100	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	100	
American Laundry Machine	---	24 1/2 24 1/2	600	24 1/2 Jan	24 1/2 24 1/2	24 1/2 24 1/2	600	Casco Products common	---	3 1/4 3 1/4	100	3 1/4 Jan	4 1/4 Jan	4 1/4 Jan	100	
American Manufacturing Co com	---	29 1/2 29 1/2	200	29 1/2 Jan	29 1/2 29 1/2	29 1/2 29 1/2	200	Castle (M) & Co	---	13 1/2 13 1/2	2,200	13 1/2 Jan	15 1/2 Jan	15 1/2 Jan	2,200	
American Maracabo Co	---	6 1/4 6 1/4	7,800	6 1/4 Jan	6 1/4 6 1/4	6 1/4 6 1/4	7,800	Catalin Corp of America	---	5 1/2 5 1/2	2,200	4 1/2 Jan	5 1/2 Feb	5 1/2 Feb	2,200	
American Meter Co	---	31 30 1/2 31 1/4	500	27 1/2 Jan	31 1/2 Jan	31 1/2 Jan	500	Cenco Instruments Corp	---	8 1/2 8 1/2	23,600	7 1/2 Jan	8 1/2 Jan	8 1/2 Jan	23,600	
American Natural Gas Co 6% pfd	---	12 1/2 12 1/2	17,100	10 1/2 Jan	12 1/2 Jan	12 1/2 Jan	17,100	Central Hadley Corp	---	1 1/2 1 1/2	9,200	1 1/2 Jan	2 1/2 Jan	2 1/2 Jan	9,200	
American Petrofina Inc class A	---	26 1/2 26 1/2	2,400	21 Jan	27 1/2 Feb	27 1/2 Feb	2,400	Central Illinois Secur Corp	---	8 1/2 8 1/2	600	7 1/2 Jan	10 1/2 Feb	10 1/2 Feb	600	
American Photocopy Equip Co	---	8 1/2 8 1/2	1,200	8 Jan	9 1/2 Feb	9 1/2 Feb	1,200	Conv preference \$1.50 series	---	23 1/4 23 1/4	50	22 1/2 Jan	25 Feb	25 Feb	50	
American Seal-Kap common	---	4 4	400	3 1/4 Jan	4 Jan	4 Jan	400	Central Maine Power Co	---	68 68 68 1/4	50	66 1/2 Jan	70 1/2 Jan	70 1/2 Jan	50	
American Thread 5% preferred	---	19 19	100	18 Jan	19 1/2 Jan	19 1/2 Jan	100	Central Power & Light 4% pfd	---	85 85	25	x82 Jan	86 1/2 Jan	86 1/2 Jan	25	
American Writing Paper common	---	12 1/2 12 1/2	2,300	8 1/2 Jan	13 1/2 Feb	13 1/2 Feb	2,300	Century Electric Co common	---	8 1/4 8 1/4	100	7 1/2 Jan	8 1/2 Jan	8 1/2 Jan	100	
AMT Incorporated	---	2 1/2 2 1/2	2,600	2 1/2 Jan	3 1/2 Feb	3 1/2 Feb	2,600	Century Investors Inc	---	---	---	17 1/2 Jan	20 Feb	20 Feb	---	
Amurex Oil Company class A	---	13 13	9,200	12 1/2 Jan	13 1/2 Feb	13 1/2 Feb	9,200	Convertible preference	---	---	---	46 1/2 Jan	46 1/2 Jan	46 1/2 Jan	---	
Anascon Lead Mines Ltd	---	9 9	200	8 1/2 Jan	12 1/2 Jan	12 1/2 Jan	200	Chamberlain Co of America	2.50	6 1/2 6 1/2	100	5 Jan	5 1/2 Feb	5 1/2 Feb	100	
Anchor Post Products	---	13 13	200	8 1/2 Jan	12 1/2 Jan	12 1/2 Jan	200	Charis Corp common	---	12 1/2 12 1/2	680	10 1/2 Jan	15 Feb	15 Feb	680	
Anglo Amer Exploration Ltd	4.75	9 8 1/2 10	2,100	8 1/2 Feb	12 1/2 Jan	12 1/2 Jan	2,100	Charter Oil Co Ltd	---	1 1/4 1 1/4	2,300	1 1/2 Jan	2 1/2 Jan	2 1/2 Jan	2,300	
B																
Anglo-Lautaro Nitrate Corp	---	6 6 6 1/2	4,300	5 Jan	7 1/2 Jan	7 1/2 Jan	4,300	Cherry-Burrell common	---	1 1/2 1 1/2	100	10 1/2 Jan	12 Jan	12 Jan	100	
"A" shares	---	98 98 1/2	70	95 1/2 Jan	103 Jan	103 Jan	70	Chesbrough-Ponds Inc	---	61 61 1/2	550	72 Jan	83 1/2 Jan	83 1/2 Jan	550	
Angostura-Wupperman	---	35 1/2 35 1/2	7,300	33 1/2 Feb	38 1/2 Jan	38 1/2 Jan	7,300	Chicago Rivet & Machine	---	822 822	300	21 1/2 Jan	22 Feb	22 Feb	300	
Appalachian Elec Power 4 1/4% pfd	---	28 27 28 1/2	17,200	26 Jan	28 1/2 Feb	28 1/2 Feb	17,200	Chief Consolidated Mining	---	4 1/2 4 1/2	300	4 1/2 Jan	5 1/2 Jan	5 1/2 Jan	300	
Appalachian Fuel Oil Corp	---	93 1/2 93 1/2	95 1/2 Feb	95 1/2 Feb	95 1/2 Feb	95 1/2 Feb	95 1/2	Christiana Oil Corp	---	10 1/2 10 1/2	5,200	8 1/2 Jan	11 1/2 Feb	11 1/2 Feb	5,200	
Arkansas Louisiana Gas Co	---	13 1/2 13 1/2	3,000	13 1/2 Jan	14 1/2 Feb	14 1/2 Feb	3,000	Chromalloy Corp	100	16 1/4 16 1/4	300	15 Jan	17 1/2 Jan	17 1/2 Jan	300	
Arkansas Power & Light	---	4 1/2 4 1/2	500	4 1/2 Feb	5 1/2 Jan	5 1/2 Jan	500	Clasac Container Co	---	3 1/2 3 1/2	200	2 1/2 Jan	3 1/2 Jan	3 1/2 Jan	200	
4 1/2% preferred	---	14 1/2 14 1/2	900	13 1/2 Jan	15 1/2 Jan	15 1/2 Jan	900	Clayton & Lambert Manufacturing	---	8 8	300	7 1/2 Feb	8 Jan	8 Jan	300	
Armour & Co warrants	---	14 1/2 14 1/2	6,200	11 1/2 Jan	2 1/2 Jan	2 1/2 Jan	6,200	Clayton & Lambert Manufacturing	---	23 1/2 23 1/2	3,500	2 Jan	2 1/2 Feb	2 1/2 Feb	3,500	
Armstrong Rubber Co class A	---	18 18	2,250	8 1/2 Jan	9 1/2 Feb	9 1/2 Feb	2,250	Club Aluminum Products Co	---	1 1/2 1 1/2	14,400	1 1/2 Jan	1 1/2 Jan	1 1/2 Jan	14,400	
Arnold Altek Aluminum Co	---	30 30	100	29 1/2 Feb	32 1/2 Jan	32 1/2 Jan	100	Cockshut Farm Equipment Co	---	28 1/2 28 1/2	200	24 1/2 Jan	30 Feb	30 Feb	200	
Convertible preferred	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Colon Development ordinary	---	13 13	3,800	10 1/2 Jan	13 1/2 Jan	13 1/2 Jan	3,800	
Ar Equipment Corp	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Colonial Sand & Stone Co	---	27 27	27 1/4	2400	26 1/2 Jan	28 1/2 Feb	28 1/2 Feb	2400
Asamera Oil Corp Ltd	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Commodore Hotel Inc	---	---	---	---	---	---	---	
Assoc Artists Productions Inc	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Community Public Service	---	---	---	---	---	---	---	
Associate Electric Industries	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Compo Shoe Machinery	---	---	---	---	---	---	---	
American dep rcts reg	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Vtc ext to 1965	---	---	---	---	---	---	---	
Associated Food Stores Inc	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Connelly Cordainers Inc	---	---	---	---	---	---	---	
Associated Laundries of America	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Consolidated Petroleum Corp	---	---	---	---	---	---	---	
Associated Oil & Gas Co	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Rights	---	---	---	---	---	---	---	
Associated Tel & Tel	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Consolidated Electric Corp	---	---	---	---	---	---	---	
Class A participating	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Consolidated Mining & Smelt Ltd	---	---	---	---	---	---	---	
Atlantic Coast Indus Inc	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Consolidated Stores Inc	---	---	---	---	---	---	---	
Atlantic Coast Line Co	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Consolidated Royalty Oil	---	---	---	---	---	---	---	
Atlas Consolidated Mining &	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Continental Air Lines Inc	---	---	---	---	---	---	---	
Development Corp	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Continental Aviation & Engineering	---	---	---	---	---	---	---	
Atlas Corp option warrants	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Continental Commercial Corp	---	---	---	---	---	---	---	
Atlas Plywood Corp	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Continental Industries Inc	---	---	---	---	---	---	---	
Audio Devices Inc	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Continental Materials Corp	---	---	---	---	---	---	---	
Automatic Steel Products Inc	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Cook Paint & Varnish Co	---	---	---	---	---	---	---	
Non-voting non-cum preferred	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Cooper-Jarrett Inc	---	---	---	---	---	---	---	
Automatic Voting Machine	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Corby (H) Distillery Ltd	---	---	---	---	---	---	---	
Ayshire Collieries Corp common	---	11 1/2 11 1/2	200	11 1/2 Jan	13 1/2 Jan	13 1/2 Jan	200	Class A voting	---	---	---	---	---	---	---	
C																
Baldwin Rubber common	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Class B non-voting	---	---	---	---	---	---	---	
Baldwin Securities Corp	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Cornucopia Gold Mines	---	---	---	---	---	---	---	
Banco de los Andes	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Coro Inc	---	---	---	---	---	---	---	
American shares	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Corroon & Reynolds common	---	---	---	---	---	---	---	
Banff Oil Ltd	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	\$1 preferred class A	---	---	---	---	---	---	---	
Barcelona Tr Light & Power Ltd	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Cott Beverage Corp	1.50	5 5	400	4 1/2 Jan	5 1/2 Feb	5 1/2 Feb	400	
Barium Steel Corp	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Courtaulds Ltd	---	---	---	---	---	---	---	
Barry Controls Inc class B	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	American dep receipts (ord reg)	---	---	---	---	---	---	---	
Basic Incorporated	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Crane Carrier Industries Inc	---	---	---	---	---	---	---	
Bevview Oil Corp	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Creole Petroleum common	---	---	---	---	---	---	---	
6% conv class A	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Crowell-Gollier Publishing Co	---	---	---	---	---	---	---	
Bearings Inc	---	13 1/2 13 1/2	100	13 1/2 Jan	14 Jan	14 Jan	100	Crowley Milner & Co	---	---	---</					

For footnotes see page 35.

RANGE FOR THE WEEK ENDED FEBRUARY 21

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
National Union Electric Corp.	30c	1 1/2	1 1/2	600	1 Jan	1 1/2	1 1/2	600	1 Jan	St Lawrence Corp Ltd common	25c	14	14 1/2	4,600	13 1/2 Jan	14 1/2	14 1/2	4,600	13 1/2 Jan
Neptune Meter common	5	22 1/2	21 1/2 22 1/2	1,000	19 1/2 Jan	23 1/2	23 1/2	1,000	19 1/2 Jan	Salem-Brossius Inc.	25c	15 1/4	15 1/4 15 1/4	100	13 1/2 Jan	18	18	100	13 1/2 Jan
Nestle-Le Mur Co common	1	6 1/2	6 1/2 6 1/2	300	5 1/2 Jan	7 1/2	7 1/2	300	5 1/2 Jan	San Carlos Milling Co Ltd.	5	7 1/2	7 1/2 7 1/2	100	7 1/2 Jan	7 1/2	7 1/2	100	7 1/2 Jan
New Bristol Oils Ltd.	20c	1 1/2	1 1/2 1 1/2	2,200	1 1/2 Jan	1 1/2	1 1/2	2,200	1 1/2 Jan	San Diego Gas & Electric Co.	20	20 1/2	20 1/2 20 1/2	200	20 1/2 Jan	22	22	200	20 1/2 Jan
New Chamberlain Petroleum	50c	1 1/2	1 1/2 1 1/2	600	1 1/2 Jan	1 1/2	1 1/2	600	1 1/2 Jan	Cumulative preferred 5% series	20	20 1/2	20 1/2 20 1/2	200	18 1/2 Jan	19 1/2	19 1/2	200	18 1/2 Jan
New England Tel & Tel.	100	132 1/2	132 1/2 133 1/2	1,020	123 1/2 Jan	133 1/2	133 1/2	1,020	123 1/2 Jan	Cumulative preferred 4 1/2% series	20	20 1/2	20 1/2 20 1/2	200	18 1/2 Jan	19 1/2	19 1/2	200	18 1/2 Jan
New Haven Clock & Watch Co.	1	2 1/2	2 1/2 2 1/2	1,900	2 1/2 Jan	3 1/2	3 1/2	1,900	2 1/2 Jan	Cumulative preferred 4 1/2% series	20	20 1/2	20 1/2 20 1/2	200	21 1/2 Jan	22 1/2	22 1/2	200	21 1/2 Jan
New common	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Jan	3 1/2	3 1/2	200	2 1/2 Jan	5.60% preferred	20	20 1/2	20 1/2 20 1/2	200	21 1/2 Jan	22 1/2	22 1/2	200	21 1/2 Jan
50c convertible preferred	1	1	1 1	100	1 Jan	1 1/2	1 1/2	100	1 Jan	Sapphire Petroleum Ltd.	1	11	11 1/2 11 1/2	11,700	11 1/2 Jan	11 1/2	11 1/2	11,700	11 1/2 Jan
New Idria Min & Chem Co.	50c	20 1/2	20 1/2 21 1/2	23,300	18 1/2 Jan	22 1/2	22 1/2	23,300	18 1/2 Jan	Savoy Oil Inc (Del)	25c	6 3/4	6 3/4 6 3/4	1,000	6 3/4 Jan	9 1/2	9 1/2	1,000	6 3/4 Jan
New Jersey Zinc	25c	20 1/2	20 1/2 21 1/2	5,900	18 1/2 Jan	22 1/2	22 1/2	5,900	18 1/2 Jan	Sayce & Fisher Co	1	6 3/4	6 3/4 6 3/4	1,000	6 3/4 Jan	9 1/2	9 1/2	1,000	6 3/4 Jan
New Mexico & Arizona Land	1	9 1/2	9 1/2 9 1/2	2,200	7 1/2 Jan	9 1/2	9 1/2	2,200	7 1/2 Jan	Scudlin Steel Co common	1	23 1/2	23 1/2 23 1/2	10,500	19 1/2 Jan	23 1/2	23 1/2	10,500	19 1/2 Jan
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2 1 1/2	18,700	1 1/2 Jan	1 1/2	1 1/2	18,700	1 1/2 Jan	Seary-Rainbow Oil Co Ltd.	50c	2 1/2	2 1/2 2 1/2	26,800	1 1/2 Jan	2 1/2	2 1/2	26,800	1 1/2 Jan
New Park Mining Co.	1	1 1/2	1 1/2 1 1/2	5,900	1 1/2 Jan	1 1/2	1 1/2	5,900	1 1/2 Jan	Seaboard Western Airlines	1	7 1/2	7 1/2 7 1/2	9,800	7 1/2 Jan	9 1/2	9 1/2	9,800	7 1/2 Jan
New Process Co common	1	1 1/2	1 1/2 1 1/2	300	1 1/2 Jan	1 1/2	1 1/2	300	1 1/2 Jan	Seaport Metals Inc	10c	2	2 2 1/2	1,700	2 Jan	2 1/2	2 1/2	1,700	2 Jan
New Superior Oils	1	1 1/2	1 1/2 1 1/2	300	1 1/2 Jan	1 1/2	1 1/2	300	1 1/2 Jan	Securities Corp General	1	10 1/2	10 1/2 10 1/2	2,600	9 Jan	12 1/2	12 1/2	2,600	9 Jan
New York Auction Co common	1	43	43 43	50	39 1/2 Jan	44	44	50	39 1/2 Jan	Seeman Bros Inc	10c	11 1/2	11 1/2 11 1/2	18,800	11 1/2 Jan	11 1/2	11 1/2	18,800	11 1/2 Jan
New York & Honduras Rosario	10	43	43 43	50	39 1/2 Jan	44	44	50	39 1/2 Jan	Serrick Corp class B	1	11 1/2	11 1/2 11 1/2	100	11 Jan	11 1/2	11 1/2	100	11 Jan
New York Merchandise	10	43	43 43	50	39 1/2 Jan	44	44	50	39 1/2 Jan	Servo Corp of America	1	11 1/2	11 1/2 11 1/2	100	11 Jan	11 1/2	11 1/2	100	11 Jan
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2 1 1/2	9,200	1 1/2 Jan	1 1/2	1 1/2	9,200	1 1/2 Jan	Servomechanisms Inc.	20c	7 1/4	7 1/4 7 1/4	1,300	7 Jan	8 1/4	8 1/4	1,300	7 Jan
Nipissing Mines	1	1 1/2	1 1/2 1 1/2	800	1 1/2 Jan	1 1/2	1 1/2	800	1 1/2 Jan	Seton Leather common	5	27	27 27	25	26 1/2 Jan	27	27	25	26 1/2 Jan
Noma Lites Inc.	1	5 1/2	5 1/2 5 1/2	2,500	4 1/2 Jan	6 1/2	6 1/2	2,500	4 1/2 Jan	Shattuck Denn Mining	5	6	6 6	9,400	4 1/2 Jan	6	6	9,400	4 1/2 Jan
Norbert Corporation	50c	4 1/2	4 1/2 4 1/2	3,600	4 1/2 Jan	4 1/2	4 1/2	3,600	4 1/2 Jan	Shawinigan Water & Power	1	25	25 25 1/2	200	24 Jan	25 1/2	25 1/2	200	24 Jan
Norcen-Ketay Corp.	10c	3 1/2	3 1/2 3 1/2	6,300	3 1/2 Jan	3 1/2	3 1/2	6,300	3 1/2 Jan	Sherman Products Inc.	1	3	3 3	1,300	3 Jan	3 1/2	3 1/2	1,300	3 Jan
Norfolk Southern Railway	1	7	7 7	1,700	6 1/2 Jan	7 1/2	7 1/2	1,700	6 1/2 Jan	Sherwin-Williams common	100	137	137 140	1,000	130 Jan	144	144	1,000	130 Jan
North American Cement class A	10	28	28 28	300	26 Jan	28 1/2	28 1/2	300	26 Jan	4% preferred	100	100	100 100	40	96 1/2 Jan	100	100	40	96 1/2 Jan
Class B	10	28	28 28	300	26 Jan	28 1/2	28 1/2	300	26 Jan	Sherwin-Williams of Canada	1	18 1/2	18 1/2 18 1/2	100	17 Jan	18 1/2	18 1/2	100	17 Jan
North American Royalties Inc.	1	4 1/2	4 1/2 4 1/2	1,800	4 1/2 Jan	5 1/2	5 1/2	1,800	4 1/2 Jan	Shoe Corp of America common	3	18 1/2	18 1/2 18 1/2	5,100	17 Jan	18 1/2	18 1/2	5,100	17 Jan
North Canadian Oils Ltd.	25	3	3 3	7,800	2 1/2 Jan	3 1/2	3 1/2	7,800	2 1/2 Jan	Siboney-Caribbean Petroleum Co.	10c	11	11 11 1/2	3,400	32 Feb	36 1/2	36 1/2	3,400	32 Feb
Northeast Airlines	1	5 1/2	5 1/2 5 1/2	5,300	5 1/2 Jan	6 1/2	6 1/2	5,300	5 1/2 Jan	Slick Breweries Ltd.	2	33 1/2	32 1/2 33 1/2	3,400	32 Feb	36 1/2	36 1/2	3,400	32 Feb
North Penn RR Co.	50	69 1/2	69 1/2 69 1/2	30	69 Jan	72	72	30	69 Jan	Signal Oil & Gas Co class A	2	33 1/2	32 1/2 33 1/2	3,400	32 Feb	36 1/2	36 1/2	3,400	32 Feb
Northern Ind Pub Serv 4 1/2% pfd.	100	91	91 91 1/2	1,550	89 1/2 Jan	93 1/2	93 1/2	1,550	89 1/2 Jan	Class B	2	33 1/2	32 1/2 33 1/2	3,400	32 Feb	36 1/2	36 1/2	3,400	32 Feb
Northspan Uranium Mines Ltd.	1	3 1/2	3 1/2 3 1/2	34,100	3 1/2 Jan	4 1/2	4 1/2	34,100	3 1/2 Jan	Silex Co common	1	2 1/2	2 1/2 2 1/2	900	2 1/2 Jan	2 1/2	2 1/2	900	2 1/2 Jan
Warrants	1	2 1/2	2 1/2 2 1/2	36,000	2 1/2 Jan	3 1/2	3 1/2	36,000	2 1/2 Jan	Silver Creek Precision Corp.	10c	2 1/2	2 1/2 2 1/2	800	2 1/2 Jan	2 1/2	2 1/2	800	2 1/2 Jan
Nuclear Corp of America	1	1 1/2	1 1/2 1 1/2	13,500	1 1/2 Jan	1 1/2	1 1/2	13,500	1 1/2 Jan	Silver-Miller Mines Ltd.	1	3 1/2	3 1/2 3 1/2	10,000	3 1/2 Jan	3 1/2	3 1/2	10,000	3 1/2 Jan
Class A	1	1 1/2	1 1/2 1 1/2	6,000	1 1/2 Jan	1 1/2	1 1/2	6,000	1 1/2 Jan	Silveray Lighting Inc.	25c	3 1/2	3 1/2 3 1/2	3,400	3 1/2 Jan	3 1/2	3 1/2	3,400	3 1/2 Jan
Oceanic Oil Company	1	2 1/2	2 1/2 2 1/2	300	2 Feb	2 1/2	2 1/2	300	2 Feb	Silman American Shares	5,000 fr	10 1/4	10 1/4 10 1/4	500	8 1/2 Jan	10 1/2	10 1/2	500	8 1/2 Jan
Ogden Corp common																			

AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
United Aircraft Products common.....50c	6 1/4	6 1/4 6 3/4	3,500	5 1/2 Jan 6 1/2 Jan
United Asbestos Corp.....1	5 3/4	5 1/4 5 1/2	3,800	5 1/4 Jan 5 1/2 Jan
United Cuban Oil Inc.....10c	1 1/2	1 1/2 1 1/2	3,500	1 1/2 Jan 1 1/2 Jan
United Elastic Corp.....	34	34 34	100	29 Jan 34 Feb
United Milk Products common.....5	3 3/4	3 3/4 3 3/4	100	3 3/4 Feb 4 1/4 Feb
United Molasses Co Ltd.....				
Amer dep rcts ord registered.....10c				
United N J RR & Canal.....100	185 1/2	185 1/2 186 3/4	40	185 Jan 189 Jan
United Profit Sharing common.....25	1	1 1 1 1/4	700	9 Jan 11 Feb
10% preferred.....10	10	10 11 11 1/2	150	9 Jan 11 Feb
U S Air Conditioning Corp.....100	23 1/4	22 3/4 24 1/2	1,700	19 1/2 Jan 24 1/2 Jan
U S Foll class B.....1	23 1/4	22 3/4 24 1/2	18,300	19 1/2 Jan 24 1/2 Jan
U S Rubber Reclaiming Co.....1	38	37 1/2 38 3/4	1,700	31 Jan 38 1/2 Feb
United States Vitamin Corp.....1	3	3 3 3 1/2	900	3 Jan 4 1/2 Jan
United Stores Corp common.....50c	1 1/2	1 1/2 1 1/2	700	1 1/2 Jan 1 1/2 Jan
Universal American Corp.....25c	39 1/2	40 1/2 40 1/2	1,000	39 1/2 Feb 44 Jan
Universal Consolidated Oil.....10	14	14 14 14 1/2	16,500	13 1/2 Jan 15 Jan
Universal Insurance.....15	24	23 3/4 24 1/2	1,500	22 3/4 Jan 25 Jan
Universal Marion Corp.....14	5 1/2	5 1/2 5 1/2	5,400	4 3/4 Jan 5 1/2 Jan
Universal Products Co common.....2				
Utah-Idaho Sugar.....5				

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Δ Amer Steel & Pump 4s inc deb 1994.....June-Dec		96	95 96 1/2	49	95 97 1/2
Appalachian Elec Power 3 1/4s 1970.....June-Dec		113 1/2	113 135		92 93 1/2
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb		92 1/2	92 93 1/2	14	77 84
Boston Edison 2 1/4s series A 1970.....June-Dec		83 1/2	83 84		
Chicago Transit Authority 3 1/4s 1978.....Jan-July		47	47 48	7	45 49 1/2
Delaware Lack & Western RR.....		36 1/2	36 36 1/2	4	36 39
Lackawanna of N J Division.....		96 1/2	96 99		96 96 1/2
1st mortgage 4s series A 1993.....May-Nov		97 1/2	97 99	7	92 99
Δ 1st mortgage 4s series B 1993.....May		51 1/2	51 55 1/2		51 54
Finland Residential Mtge Bank 5s 1961.....Mar-Sept		83	82 83	24	77 82
Flying Tiger Line 5 1/2s conv deb 1967.....Jan-July		86	86 86 1/2	4	86 86 1/2
Guantanamo & Western RR 4s 1970.....Jan-July					
Italian Power Realization Trust 6 1/2% liq tr cts.....April-Oct		183 1/2	85		80 84 1/2
Midland Valley RR 4% 1963.....Jan-July		99 1/4	99 1/4	1	98 99 1/2
National Research Corp.....		99 1/2	100	36	97 100
6s convertible subord debentures 1976.....Jan-July		98 1/2	99	5	88 88 1/2
New England Power 3 1/4s 1961.....May-Nov		97 1/2	99		97 99 1/2
Nippon Electric Power Co Ltd.....		132	136	189	78 89
Ohio Power 1st mortgage 3 1/4s 1968.....April-Oct		89	84 89		88 89
1st mortgage 3s 1971.....April-Oct		293			93 93
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec		99 1/2	99		97 99 1/2
3 1/4s 1970.....Jan-July		101	101	1	99 101
Public Service Electric & Gas Co 6s 1998.....Jan-July		88 1/2	88 1/2	3	88 1/2 89 1/2
Rapid Electrolite 7s deb 1967.....May-Nov		99	99 99 1/2	10	97 100
Safe Harbor Water Power Corp 3s, 1981.....May-Nov		104 1/2	104 1/2	6	104 1/2 105 1/2
Sapphire Petroleum Ltd 5s conv deb '62.....Jan-July		107	109 1/2		108 108 1/2
Southern California Edison 3s 1965.....Mar-Sept		110	110 1/2	5	109 110 1/2
3 1/2s series A 1973.....Jan-July		96	97	13	95 97 1/2
3s series B 1973.....Feb-Aug		91 1/2	91 91 1/2	9	89 92
2 1/2s series C 1976.....Feb-Aug		56 1/2	57	3	53 61
3 1/2s series D 1976.....Feb-Aug		102	103	3	102 103
3s series E 1978.....Feb-Aug		298 1/2	100		94 97
3s series F 1979.....Feb-Aug		68	68	1	63 69 1/2
3 1/2s series G 1981.....April-Oct		102	102	1	101 102
4 1/4s series H 1982.....Feb-Aug		97	99		95 97
4 1/4s series I 1982.....Jan-July					
4 1/4s series J 1982.....Mar-Sept					
Southern California Gas 3 1/4s 1970.....April-Oct		91 1/2	91 91 1/2	9	89 92
Southern Counties Gas (Calif.) 3s 1971.....Jan-July		56 1/2	57	3	53 61
Southwestern Gas & Electric 3 1/4s 1970.....Feb-Aug		102	103	3	102 103
United Dye & Chemical 6s 1973.....Feb-Aug		298 1/2	100		94 97
Wasatch Corp deb 6s ser A 1963.....Jan-July		68	68	1	63 69 1/2
Washington Water Power 3 1/4s 1964.....June-Dec		102	102	1	101 102
Webb & Knapp Inc 5s deb 1974.....June-Dec		97	99		95 97
West Penn Traction 5s 1960.....June-Aug					
Western Newspaper Union 6s 1959.....Feb-Aug					

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Δ Baden (Germany) 7s 1951.....Jan-July		1190			
Central Bk of German State & Prov Banks.....Feb-Aug		1150			
Δ 6s series A 1952.....Feb-Aug		1122			113 113
Δ 6s series B 1951.....April-Oct		119 1/2	25		19 1/2 19 1/2
Δ Danzig Port & Waterways 6 1/2s 1952.....Jan-July					

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Δ German Cons Munic 7s 1947.....Feb-Aug		1194			
Δ S f secured 6s 1947.....June-Dec		173	173	5	161 1/2 173
Δ Hanover (City of) Germany.....					
7s 1939 (60% redeemed).....Feb-Aug		135			
Δ Hanover (Prov) 6 1/2s 1949.....Feb-Aug		165			
Δ Lima City (Peru) 6 1/2s stamped 1958.....Mar-Sept		165			
Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov		157 1/2			
Mortgage Bank of Bogota.....					
Δ 7s (Issue of May 1927) 1947.....May-Nov		167			
Δ 7s (Issue of Oct 1927) 1947.....April-Oct		194			
Mortgage Bank of Denmark 5s 1972.....June-Dec		99 1/2			99 1/2 99 1/2
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept		353	57		56 56
Peru (Republic of).....					
Sinking fund 3s Jan 1 1997.....Jan-July	46%	46%	46%	14	43 1/2 46%
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July		37 1/2	40		37 1/2 39

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
†Friday's bid and asked prices; no sales being transacted during the current week.
§Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Feb. 14.....	444.44	107.70	72.05	151.92	93.41	88.97	80.60	92.30	88.82
Feb. 17.....	442.27	107.01	72.12	151.31	93.43	88.90	80.72	92.23	88.82
Feb. 18.....	442.71	106.98	71.96	151.33	93.43	88.90	80.62	92.30	88.81
Feb. 19.....	442.06	106.54	71.92	151.26	93.44	88.82	80.40	92.35	88.75
Feb. 20.....	439.74	105.80	72.08	150.43	93.69	88.80	80.43	92.30	88.80

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Feb. 17.....	78.04	High 80.04 Feb 5
Tues. Feb. 18.....	77.93	Low 72.75 Jan 2
Wed. Feb. 19.....	78.04	Range for 1957
Thurs. Feb. 20.....	78.07	High 95.07 July 26
Fri. Feb. 21.....	77.77	Low 71.50 Dec 24

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Feb. 14, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 14, '58	Feb. 7, '58	Percent Change	1957-1958 High	Low
Composite.....	305.5	308.1	-.8	365.0	292.3
Manufacturing.....	380.5	384.6	-1.1	472.5	306.6
Durable Goods.....	348.0	350.5	-0.7	438.7	325.2
Non-Durable Goods.....	410.4	415.8	-1.3	503.5	404.1
Transportation.....	233.7	235.7	-0.8	317.5	210.8
Utility.....	160.4	160.4		163.5	146.1
Trade, Finance and Service.....	277.3	279.2	-0.7	292.1	254.4
Mining.....	269.2	273.9	-1.7	402.3	262.8

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Feb. 17.....	1,696,665	\$4,533,000	\$436,000			\$5,029,000
Tues. Feb. 18.....	1,684,140	3,806,500	249,000			4,955,500
Wed. Feb. 19.....	2,069,650	4,093,000	197,000			4,290,000
Thurs. Feb. 20.....	2,055,094	4,607,000	229,000			4,836,000
Fri. Feb. 21.....	1,695,800	4,471,000	293,600			4,764,000
Total.....	9,201,349	\$21,570,500	\$1,404,000			\$22,974,500

	Week Ended Feb. 21 1958	1957	Jan. 1 to Feb. 21 1958	1957
Stocks—No. of Shares.....	9,201,349	6,964,464	81,446,508	79,182,924
Bonds.....				
U. S. Government.....			\$4,000	\$35,000
International Bank.....			85,000	29,000
Foreign.....	\$1,404,000	583,900	9,336,700	6,830,250
Railroad and Industrial.....	21,570,500	12,965,000	177,606,500	148,446,100
Total.....	\$22,974,500	\$13,453,900	\$187,026,200	\$155,340,350

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Feb. 17.....	488,015	\$68,000	\$11,000	\$5,000	\$84,000
Tues. Feb. 18.....	388,810	46,000	5,000	2,000	53,000
Wed. Feb. 19.....	471,095	58,000	10,000		68,000
Thurs. Feb. 20.....	535,350	177,000	2,000	7,000	186,000
Fri. Feb. 21.....	486,245	80,000	3,000	19,000	102,000
Total.....	2,369,515	\$429,000	\$31,000	\$33,000	\$493,000

	Week Ended Feb. 21 1958	1957	Jan. 1 to Feb. 21 1958	1957
Stocks—No. of Shares.....	2,369,515	2,828,800	21,857,108	31,516,398
Bonds.....				
Domestic.....	\$429,000	\$216,000	\$2,723,000	\$1,817,000
Foreign government.....	31,000	6,000	344,000	339,000
Foreign corporate.....	33,000	34,000	287,000	304,000
Total.....	\$493,000	\$246,000	\$3,354,000	\$2,460,000

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	9 1/4	27 1/2 28 1/2	150	8 1/2 Jan 10 Jan
American Sugar Refining com.	100	171 1/2	171 1/2 173 1/2	2,769	167 1/2 Jan 174 1/2 Jan
American Tel. & Tel.	50	41 1/2	41 1/2 42 1/2	270	40 1/2 Jan 45 1/2 Feb
Anacosta	25	49 1/2	49 1/2 50 1/2	1,237	48 1/2 Jan 50 1/2 Feb
Boston Edison	100	9 1/4	9 1/4 9 1/4	200	8 1/2 Feb 9 1/4 Feb
Boston & Maine RR common	100	43 1/2	44 1/2 45 1/2	50	39 1/2 Jan 44 1/2 Feb
Boston Piers Corp.	10	46 1/2	47 1/2 48 1/2	100	46 1/2 Jan 51 1/2 Jan
Cities Service Co.	10	17 1/2	17 1/2 18 1/2	144	17 1/2 Jan 19 1/2 Feb
Copper Range Co.	10	26 1/2	26 1/2 26 1/2	302	24 1/2 Jan 27 Jan
Eastern Gas & Fuel Assoc. com.	10	58 1/2	60 1/2 60 1/2	130	56 Jan 60 1/2 Feb
First Nat'l Stores Inc.	5	39 1/2	41 1/2 41 1/2	469	37 1/2 Jan 41 1/2 Jan
Ford Motor Co.	5	61 1/2	60 1/2 62 1/2	806	60 1/2 Feb 64 1/2 Jan
General Electric Co.	10	34 1/2	34 1/2 34 1/2	145	33 1/2 Feb 37 1/2 Jan
Gillette Co.	1	78 1/2	80 1/2 80 1/2	325	75 1/2 Jan 84 Feb
Kennecott Copper Corp.	10	33 1/2	33 1/2 33 1/2	75	28 1/2 Jan 33 1/2 Jan
Lone Star Cement Corp.	10	100	100 100	25	98 1/2 Feb 102 Feb
Maine Central RR Co 5% pfd.	100	12 1/2	12 1/2 12 1/2	50	11 Jan 12 1/2 Feb
Narragansett Racing Assn.	1	16	15 1/2 16 1/2	2,377	14 1/2 Jan 16 1/2 Jan
New England Electric System	100	132 1/2	132 1/2 132 1/2	230	125 1/2 Jan 133 1/2 Feb
New England Tel. & Tel. Co.	20	75	75 75	2	70 1/2 Jan 80 Feb
Northern RR (N H)	100	39 1/2	40 1/2 40 1/2	163	39 1/2 Jan 43 1/2 Feb
Olin Mathieson Chemical	5	12	12 1/2 12 1/2	275	11 1/2 Jan 13 1/2 Jan
Pennsylvania RR Co.	50	17 1/2	17 1/2 17 1/2	100	17 1/2 Jan 17 1/2 Feb
Quincy Mining Co.	25	11 1/2	12 1/2 12 1/2	187	9 Jan 12 1/2 Feb
Rexall Drug Co.	250	23 1/2	23 1/2 23 1/2	70	22 1/2 Jan 24 1/2 Feb
Sawmut Ass'n	1	48 1/2	50 1/2 50 1/2	2,143	46 1/2 Feb 52 1/2 Jan
So New Jersey	1	22 1/2	22 1/2 22 1/2	504	18 1/2 Jan 24 1/2 Feb
Stop & Shop Inc.	1	24 1/2	24 1/2 24 1/2	30	22 1/2 Jan 25 Feb
Torrington Co.	1	42 1/2	41 1/2 43 1/2	1,588	3 1/2 Jan 43 1/2 Feb
United Fruit Co.	25	37 1/2	37 1/2 37 1/2	614	31 1/2 Jan 38 1/2 Feb
United Shoe Mach Corp.	1	32 1/2	33 1/2 33 1/2	89	13 Jan 13 1/2 Feb
Waldorf System Inc.	1	62 1/2	61 1/2 63 1/2	232	61 1/2 Feb 65 1/2 Feb
Westinghouse Electric Corp.	12.50				

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	24 1/2	24 1/2 25 1/2	161	22 1/2 Jan 25 1/2 Feb
Carey Manufacturing	10	25 1/2	25 1/2 25 1/2	25	24 1/2 Jan 26 1/2 Jan
Cincinnati Gas & Electric com.	8.50	30 1/2	30 1/2 31 1/2	857	29 Jan 31 1/2 Feb
4% preferred	100	92	92 92	3	88 1/2 Jan 93 Jan
Cincinnati Telephone	50	84	82 1/2 84	303	76 Jan 84 Feb
Edgar & Piche	10	30 1/2	30 1/2 32 1/2	282	29 1/2 Jan 33 1/2 Feb
Gibson Art	1	47	47 1/2 47 1/2	143	47 Feb 52 Jan
Hobart Manufacturing	10	35 1/2	35 1/2 35 1/2	93	33 Jan 36 1/2 Jan
Kahn E. & Son	1	17 1/2	17 1/2 17 1/2	77	17 1/2 Jan 17 1/2 Feb
Kroger	1	66 1/2	66 1/2 67 1/2	234	61 1/2 Jan 67 1/2 Feb
& Gamble	1	56 1/2	56 1/2 57 1/2	860	54 1/2 Jan 57 1/2 Jan
Randall	5	23 1/2	23 1/2 23 1/2	42	10 1/2 Jan 12 1/2 Jan
Rapid	1	12 1/2	12 1/2 12 1/2	50	10 1/2 Jan 13 Jan
U S Printing common	1	41	41 41	40	40 1/2 Jan 42 Jan
Unlisted Stocks					
American Cyanamid	10	90 1/2	41 1/2 41 1/2	90	39 1/2 Jan 44 Jan
American Radiator	5	13 1/2	13 1/2 13 1/2	50	12 1/2 Jan 13 1/2 Feb
American Telephone & Telegraph	100	172 1/2	172 1/2 173 1/2	346	167 1/2 Jan 174 1/2 Jan
4% preferred	100	228 1/2	228 1/2 228 1/2	874	23 Jan 33 Jan
American Tobacco	25	77 1/2	77 1/2 77 1/2	30	76 1/2 Feb 80 1/2 Jan
Anacosta	50	41 1/2	42 1/2 42 1/2	40	40 1/2 Feb 45 Feb
Armco	10	44 1/2	44 1/2 44 1/2	175	43 1/2 Jan 47 1/2 Jan
Ashland Oil	1	15 1/2	15 1/2 15 1/2	240	15 1/2 Feb 16 1/2 Jan
Aveo Manufacturing	3	6 1/2	6 1/2 6 1/2	30	5 1/2 Jan 7 1/2 Jan
Baltimore & Ohio	100	25	25 25	46	25 Feb 25 Feb
Bethlehem Steel	1	38 1/2	39 1/2 39 1/2	155	36 1/2 Jan 41 Feb
Boeing	5	36 1/2	36 1/2 36 1/2	10	36 1/2 Feb 41 1/2 Jan
Chesapeake & Ohio Ry.	25	51 1/2	51 1/2 52 1/2	66	49 1/2 Jan 53 1/2 Feb
Chrysler Corp.	25	52 1/2	52 1/2 53 1/2	102	52 1/2 Feb 57 Jan
Cities Service	10	47 1/2	47 1/2 47 1/2	24	47 1/2 Feb 57 Jan
City Products	1	39 1/2	39 1/2 39 1/2	35	36 Jan 39 1/2 Feb
Colgate Palmolive	10	54 1/2	54 1/2 56 1/2	175	51 1/2 Jan 56 1/2 Feb
Columbus & So. Ohio	5	16 1/2	16 1/2 16 1/2	176	16 1/2 Jan 17 1/2 Jan
Curtiss Wright	1	32 1/2	32 1/2 32 1/2	10	31 Jan 32 1/2 Feb
Dayton Power & Light	7	47 1/2	48 1/2 48 1/2	25	43 1/2 Jan 49 1/2 Feb
Dow Chemical	5	54 1/2	55 1/2 55 1/2	11	53 1/2 Jan 59 Feb
DuPont	5	176 1/2	179 1/2 179 1/2	49	176 1/2 Feb 187 1/2 Feb
Fed. St.	250	31 1/2	32 1/2 32 1/2	138	30 1/2 Feb 32 1/2 Feb
Ford Motor	5	39 1/2	39 1/2 39 1/2	27	37 1/2 Jan 41 1/2 Feb
General Dynamics	1	62	62 1/2 62 1/2	55	60 Jan 65 1/2 Feb
General Electric	5	61 1/2	60 1/2 61 1/2	80	60 1/2 Jan 64 1/2 Jan
General Motors	1 1/2	34 1/2	34 1/2 34 1/2	370	34 Jan 36 1/2 Jan
International Tel. & Tel.	1	30 1/2	30 1/2 30 1/2	50	30 1/2 Feb 31 1/2 Jan
Lorillard (P)	10	39 1/2	38 1/2 33	367	33 Jan 43 1/2 Feb
Martin (Glenn L)	1	31 1/2	31 1/2 31 1/2	128	31 1/2 Feb 36 1/2 Jan
Monsanto Chemical	3	33 1/2	33 1/2 33 1/2	20	33 Feb 36 1/2 Jan
National Distillers	5	22 1/2	22 1/2 22 1/2	75	20 1/2 Jan 23 1/2 Feb
National Lead	5	92 1/2	92 1/2 92 1/2	86	92 Feb 103 1/2 Feb
New York Central	1 1/2	14 1/2	14 1/2 14 1/2	58	14 1/2 Feb 16 1/2 Jan
Ohio Edison	1	53 1/2	53 1/2 53 1/2	30	51 Jan 53 1/2 Jan
Pennsylvania RR	50	12 1/2	12 1/2 12 1/2	10	11 1/2 Jan 13 1/2 Jan
Pepsi-Cola	33 1/2	21 1/2	21 1/2 21 1/2	37	19 1/2 Jan 22 1/2 Feb
Phillips Petroleum	10	37 1/2	37 1/2 37 1/2	110	37 1/2 Jan 41 1/2 Jan
Pure Oil	5	30	30 30 1/2	379	30 Feb 32 1/2 Jan
Radio Corp. of America	1	34 1/2	34 1/2 34 1/2	92	32 1/2 Jan 34 1/2 Jan
Reynolds Tobacco	10	42 1/2	42 1/2 42 1/2	8	41 1/2 Jan 43 1/2 Jan
Schenley Industries	1.40	67 1/2	67 1/2 67 1/2	60	64 1/2 Jan 67 1/2 Jan
Sinclair	5	18 1/2	18 1/2 18 1/2	1	18 1/2 Feb 19 1/2 Jan
Socony Mobil	15	47 1/2	47 1/2 47 1/2	25	47 Feb 50 Feb
Southern Railway	1	45 1/2	45 1/2 45 1/2	39	45 Feb 50 Feb
Sperry Rand	50c	32 1/2	32 1/2 32 1/2	40	30 1/2 Jan 34 1/2 Feb
Standard Brands	1	18 1/2	18 1/2 19 1/2	100	18 1/2 Feb 20 1/2 Jan
Standard Oil (Indiana)	25	44	44 1/2 44 1/2	25	40 1/2 Jan 46 Feb
Standard Oil (N.Y.)	1	36	36 36	35	36 Feb 38 1/2 Jan
Standard Oil (Ohio)	7	47 1/2	50 1/2 50 1/2	614	47 1/2 Feb 52 1/2 Jan
Sunray Oil	1	43 1/2	43 1/2 43 1/2	26	43 1/2 Jan 45 1/2 Feb
Texas Co.	25	21 1/2	21 1/2 21 1/2	50	21 1/2 Jan 23 1/2 Jan
Union Carbide	1	57	57 1/2 57 1/2	102	57 Feb 63 Jan
U S Shoe	1	89 1/2	89 1/2 91 1/2	45	89 1/2 Feb 95 1/2 Jan
Westinghouse	12 1/2	23 1/2	23 1/2 23 1/2	85	21 1/2 Jan 23 1/2 Feb
Woolworth (F W)	10	56 1/2	56 1/2 57 1/2	89	51 1/2 Jan 57 1/2 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	16 1/2	15 1/2 17	1,842	14 1/2 Jan 17 Feb
Allen Electric	1	2 1/2	2 1/2 2 1/2	402	2 1/2 Jan 2 1/2 Feb
Polymers Rubber common	1	13 1/2	13 1/2 13 1/2	342	13 1/2 Feb 13 1/2 Feb
Brown-McLaren Manufacturing	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Feb 2 1/2 Jan
Bell Co (T)	5	15	15 15	357	14 Jan 15 1/2 Feb
Burroughs Corp.	5	31	30 1/2 31 1/2	1,467	29 1/2 Jan 31 1/2 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Chrysler Corp.	25	51 1/2	51 1/2 54 1/2	1,354	51 1/2 Feb 57 1/2 Jan
Consolidated Paper	10	13 1/2	13 1/2 13 1/2	300	12 1/2 Jan 14 1/2 Feb
Consumers Power common	1	48 1/2	48 1/2 49	2,195	48 1/2 Jan 49 1/2 Jan
Continental Motors	1	8	8 8	583	7 1/2 Jan 8 Feb
D W G Cigar	5	15 1/2	15 1/2 15 1/2	100	15 1/2 Feb 15 1/2 Feb
Davidson Bros.	1	5 1/2	5 1/2 5 1/2	450	5 1/2 Feb 5 1/2 Jan
Deere & Co.	20	39 1/2	39 1/2 39 1/2	6,177	38 Jan 39 1/2 Jan
Detroit Gray Iron	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Feb 2 1/2 Jan
Detroit Steel Corporation	1	9 1/2	9 1/2 9 1/2	255	9 1/2 Jan 10 1/2 Jan
Evans Products	5	12 1/2	12 1/2 12 1/2	140	12 1/2 Jan 12 1/2 Jan
Ex-Cell-O Corp common	3	30	31 1/2 31 1/2	934	29 1/2 Feb 32 1/2 Feb
Federal-Mogul Bower Bearings	5	34 1/2	34 1/2 34 1/2	381	34 1/2 Feb 34 1/2 Jan
Fruehauf Trailer	1	11 1/2	11 1/2 11 1/2	423	9 1/2 Jan 12 1/2 Jan
General Motors Corp.	1.66 1/2	34 1/2	34 1/2 34 1/2	3,582	33 1/2 Jan 36 1/2 Jan
Goebel Brewing common	1	2 1/2	2 1/2 2 1/2	363	2 1/2 Jan 3 1/2 Jan
Great Lakes Oil & Chem	1	1 1/2	1 1/2 1 1/2	200	1 1/2 Feb 1 1/2 Jan
Hall Lamp	5	6	6 6	600	6 Feb 7 Jan
Hoskins Manufacturing	2 1/2	22	22 1/2 22 1/2	519	21 1/2 Jan 23 Jan
Houdaille Ind common	3	16 1/2	16 1/2 16 1/2	114	16 1/2 Feb 17 1/2 Jan
Howell Electric Mtrs	1	5 1/2	5 1/2 5 1/2	1,150	4 1/2 Jan 5 1/2 Feb
International Harvester	1	30 1/2	30 1/2 30 1/2	129	30 1/2 Feb 30 1/2 Feb
Ironite Inc.	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Feb 3 1/2 Feb
Kaiser Industries	1	9	9 9	100	9 Feb 9 Feb
Kingston Products	1	1 1/2	1 1/2 1 1/2	127	1 1/2 Feb 1 1/2 Jan
Kings Co. (S)	10	26 1/2	25 1/2 26 1/2	870	22 1/2 Jan 26 1/2 Feb
Leonard Refineries	3	12 1/2	12 1/2 12 1/2	500	11 1/2 Jan 13 1/2 Jan
Motor Wheel	5	14 1/2	14 1/2 14 1/2	120	13 1/2 Feb 16 1/2 Jan
Mt. Clemens Metals common	1	2 1/2	2 1/2 2 1/2	400	2 1/2 Jan 2 1/2 Feb
Murray Corporation	10	24	24 24 1/2	580	24 Feb 24 1/2 Feb
Niagara Mohawk Power common	1	32 1/2	32 1/2 32 1/2	100	31 1/2 Feb 32 1/2 Feb
Parke Davis & Co.	1	65 1/2	65 1/2 67 1/2	917	53 1/2 Jan 67 1/2 Feb
Peninsular Metal Products	1	10 1/2	10 1/2 10 1/2	750	10 1/2 Jan 11 1/2 Jan
Rickel (H W) & Co.	2	3 1/2	3 1/2 3 1/2	1,990	2 1/2 Feb 3 1/2 Feb
Ryder Raisin Paper	5	9 1/2	9 1/2 9 1/2	200	9 1/2 Feb 10 1/2 Feb
Ryder Manufacturing	1	7 1/2	7 1/2 7 1/2	405	7 Jan 7 1/2 Jan
Sheller Manufacturing	1	14 1/2	14 1/2 14 1/2	325	14 1/2 Feb 16 1/2 Jan
Sherman Products	1	3	3 3 1/2	200	3 Jan 3 1/2 Feb
Superior Tool & Die	1	3 1/2	3 1/2 3 1/2	507	3 1/2 Feb 3 1/2 Feb
Udylite Corporation	1	11 1/2	11 1/2 11 1/2	250	11 1/2 Jan 12 1/2 Feb
Wayne Screw Products	1	1 1/2	1 1/2 1 1/2	2,700	1 1/2 Jan 2 1/2 Jan

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories common	5	48 1/2	49 1/2 49 1/2	400	44 Jan 49 1/2 Feb
Acme Steel Co.	10	20 1/2	20 1/2 20 1/2	1,500	19 1/2 Jan 23 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
Deere & Co common	10	29 1/4	29 3/4	500	27 1/2 Jan	30 1/2 Jan
Dodge Manufacturing Co.	5	17 1/4	16 1/4 17 1/2	550	16 1/4 Feb	18 3/4 Jan
Dow Chemical Co	5	55	54 1/2 55	300	53 Jan	59 Feb
Drewrys Ltd USA Inc	1	18 1/2	18 1/2 18 3/4	100	17 Jan	18 1/2 Feb
Eastern Air Lines Inc	1	37 1/2	38	400	31 1/2 Jan	38 Feb
Eastman Kodak Co (Un)	10	99 3/4	99 3/4	100	99 1/4 Jan	103 1/2 Feb
Falstaff Brewing Corp	1	16	16	100	15 1/2 Jan	16 1/4 Jan
Ford Motor Co.	5	40 1/4	39 3/4 40 1/2	800	37 1/2 Jan	41 1/2 Feb
Foremost Dairies Inc.	2	16 1/4	16 1/4 16 1/4	400	15 Jan	16 1/4 Feb
Four-Wheel Drive Auto	10	10 1/2	10 1/2 10 1/2	300	10 Feb	12 Jan
Fruehauf Trailer	1	11 1/2	11 1/2 11 1/2	100	9 1/4 Jan	13 1/2 Feb
General American Transportation	2.50	73	73 74	200	70 Jan	74 Feb
General Box Corp.	1	1 1/4	1 1/4 1 1/4	1,000	1 1/4 Jan	1 1/4 Jan
General Contract Corp	2	12 1/2	12 1/2 12 1/2	700	11 1/4 Jan	13 Feb
General Dynamics Corp	1	60 1/2	60 1/2 61 1/4	400	59 1/2 Jan	65 1/2 Jan
General Electric Co.	5	61	60 1/2 61 1/4	900	60 1/2 Jan	64 1/2 Jan
General Foods Corp.	1	53 1/2	53 1/2 54 1/2	200	49 1/2 Jan	54 1/2 Feb
General Motors Corp.	166 1/2	34 1/2	34 34 1/2	5,500	33 1/2 Jan	36 1/2 Jan
General Public Utilities	5	40 1/2	40 1/2 40 1/2	200	38 Jan	40 1/2 Feb
General Telephone Corp	11	42 1/2	42 1/2 43	600	40 1/2 Jan	43 1/2 Jan
Gillette (The) Co.	1	34 1/2	33 1/2 34 1/2	600	33 1/2 Feb	38 Jan
Glidden Co (Un)	10	34 1/2	34 1/2 34 1/2	100	33 1/2 Jan	34 1/2 Jan
Granite City Steel Co.	12.50	29 1/2	29 1/2 30	400	28 1/2 Jan	32 1/2 Jan
Gray Drug Stores	1	26 1/2	26 1/2 27	150	26 Jan	29 Jan
Great Lakes Dredge & Dock	1	38 1/4	35 1/4 38 1/4	1,100	33 Jan	38 1/4 Feb
Great Lakes Oil & Chemical	1	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan	1 1/2 Jan
Greyhound Corp (Un)	3	15 1/2	15 1/2 15 1/2	1,000	14 1/4 Jan	15 1/2 Feb
Gulf Oil Corp	25	102	102 104 1/4	900	102 1/2 Feb	109 1/2 Feb
Hammond Organ	1	30 1/4	30 1/4 31 1/2	2,100	27 Jan	31 1/2 Feb
Heilman (G) Brewing Co.	1	12 1/2	12 1/2 13 1/4	400	11 1/4 Jan	15 Jan
Hein Werner Corp	2	13 1/4	13 13 1/4	150	11 1/2 Jan	14 Jan
Heller (Walter E) & Co.	1	20 1/2	20 1/2 20 1/2	800	17 1/2 Jan	20 1/2 Feb
Hertz Corp	1	42 1/2	42 1/2 43 1/2	200	37 1/2 Jan	44 1/2 Feb
Hibbard Spencer Bartlett	25	72	72 72	18	70 Jan	72 Feb
Howard Industries Inc	1	2 1/2	2 1/2 2 1/2	2,200	2 1/4 Jan	2 1/2 Feb
Hupp Corporation	1	3	3 3	200	2 1/2 Jan	3 Feb
Illinois Brick Co.	10	17 1/2	18 18	150	17 1/2 Feb	18 1/2 Jan
Illinois Central RR	1	32 1/2	32 1/2 32 1/2	100	28 1/2 Jan	33 1/2 Feb
Indiana Steel Products Co.	1	19 1/4	19 1/4 19 1/4	200	18 Jan	19 1/4 Feb
United Steel Co.	1	81 1/4	81 1/4 85 1/4	600	74 Jan	85 1/4 Feb
Interlake Steamship Co	1	32 1/2	33 33	200	32 1/4 Jan	34 Feb
International Harvester	1	30 1/2	30 1/2 30 1/2	800	27 Jan	31 1/2 Feb
International Mineral & Chemical	5	28	28 28 1/4	300	27 1/2 Feb	29 1/2 Feb
International Paper (Un)	7.50	88 1/2	88 1/2 90	800	85 1/2 Jan	93 1/4 Feb
International Shoe Co.	1	36 1/2	36 36 1/2	400	34 1/2 Jan	36 1/2 Feb
International Tel & Tel (Un)	1	30	30 30 3/4	600	29 1/2 Jan	31 1/2 Jan
Interstate Power Co	3.50	14 1/2	14 1/2 14 1/2	5,300	13 1/2 Jan	14 1/2 Feb
Jones & Laughlin Steel (Un)	10	39 1/4	39 1/4 39 1/4	100	38 1/2 Jan	40 1/2 Jan
Kaiser Alum & Chemical	33 1/2	23 1/2	23 1/2 23 1/2	500	23 1/2 Jan	25 1/2 Jan
Kansas Power & Light (Un)	8.75	27 1/2	27 1/2 27 1/2	400	25 1/2 Jan	27 1/2 Feb
Kennecott Copper Corp (Un)	1	80 1/2	78 80 1/2	500	76 1/2 Jan	83 1/2 Feb
Kimberly-Clark Corp	5	49 1/4	49 1/4 49 1/4	800	47 Jan	50 Feb
Knapp Monarch Co	1	3 1/2	3 1/2 3 1/2	300	3 Jan	3 1/2 Feb
Laclede Gas Co common	4	15 1/2	15 1/2 15 1/2	1,000	14 Jan	15 1/2 Feb
Leath & Co common	1	21	22 22	250	20 1/4 Jan	23 1/4 Jan
Libby McNeil & Libby	7	8 1/4	8 1/4 8 1/4	500	8 Jan	9 1/4 Jan
Liggett & Myers Tobacco (Un)	25	69 1/2	69 1/2 69 1/2	200	66 Jan	72 Jan
Lincoln Printing Co common	1	28 1/2	28 1/2 28 1/2	50	28 Jan	29 1/2 Jan
Lindsav Chemical Co common	1	38	38 39 1/2	1,100	36 Jan	43 Feb
7% preferred	25	3 1/4	3 1/4 3 1/4	100	3 1/4 Feb	3 1/4 Feb
Loew's Inc	1	14 1/2	14 1/2 15 1/2	300	13 1/2 Jan	15 1/2 Feb
Lytton's (Henry C) & Co.	1	6	6 6	300	5 1/2 Jan	6 Feb
Marquette Cement Mfg	4	32 1/2	32 1/2 32 1/2	200	26 1/4 Jan	32 1/2 Feb
Marshall Field common	1	31 1/2	31 1/2 31 1/2	300	30 1/2 Jan	35 Feb
Martin (The) Co	1	32 1/2	32 1/2 33 1/2	700	32 1/2 Feb	36 1/2 Jan
Medusa Portland Cement	10	45 1/2	45 46	500	36 1/2 Jan	46 Feb
Merck & Co (Un)	16 1/2	43 1/4	44 1/4 44 1/4	1,900	37 1/2 Jan	44 1/2 Feb
Merritt Chapman & Scott (Un)	12.50	18 1/2	18 1/2 18 1/2	700	15 1/2 Jan	19 1/2 Feb
Mickleberry's Food Products	1	13	12 1/2 13	250	10 1/2 Jan	13 Feb
Middle South Utilities	10	38 1/2	38 1/2 38 1/2	300	34 1/2 Jan	39 Feb
Minneapolis Brewing Co.	1	7 1/4	7 1/4 7 1/4	400	6 1/2 Jan	7 1/2 Feb
Minnesota Min & Mfg (Un)	1	75 1/4	75 1/4 77 1/4	200	75 Jan	80 1/2 Feb
Mississippi River Fuel	10	29 1/4	29 1/4 29 1/4	200	28 1/2 Jan	30 1/2 Feb
Missouri Portland Cement	12.50	48	47 1/2 48	350	42 Jan	48 1/2 Feb
Modine Manufacturing Co.	1	12 1/2	12 12 1/2	500	11 1/2 Jan	13 1/2 Jan
Monroe Chemical Co	1	2 1/2	2 1/2 2 1/2	20	1 1/2 Jan	2 1/2 Feb
Monrovia Chemical (Un)	3	32 1/2	32 1/2 33 1/2	800	32 1/2 Feb	36 1/2 Jan
Montgomery Ward & Co.	3	33	33 33 1/2	1,900	28 1/2 Jan	33 1/2 Jan
Morris (Phillip) & Co (Un)	5	48 1/4	48 1/4 51 1/2	1,500	43 1/2 Jan	51 1/2 Feb
Motorola Inc	3	40	40 40	100	39 1/2 Feb	41 Jan
Napco Industries Inc	1	7 1/2	7 1/2 7 1/2	100	7 1/4 Feb	9 1/2 Jan
National Cylinder Gas	1	36 1/2	37 1/2 37 1/2	200	33 1/2 Jan	37 1/2 Feb
National Distillers & Chem (Un)	1	22 1/2	22 1/2 22 1/2	300	21 1/2 Jan	23 Feb
National Gypsum Co	1	44 1/2	44 1/2 46 1/4	300	43 Jan	46 1/4 Feb
National Lead Co (Un)	5	91 1/2	91 1/2 91 1/2	100	91 1/2 Feb	99 1/2 Feb
National Standard Co	10	26	26 26 1/2	600	26 Feb	29 Jan
New York Central RR	1	14 1/2	14 1/2 14 1/2	400	14 1/2 Feb	16 Jan
North American Aviation (Un)	1	26 1/4	26 1/4 30	2,200	26 1/4 Feb	32 1/2 Jan
North American Car Corp	10	32 1/2	32 1/2 32 1/2	800	28 1/2 Jan	32 1/2 Feb
Northern Illinois Corp	1	15 1/2	15 1/2 15 1/2	50	14 1/2 Jan	15 1/2 Feb
Northern Illinois Gas Co.	1	18 1/2	18 1/2 18 1/2	4,200	16 1/2 Jan	18 1/2 Feb
Northern Natural Gas Co	10	50	50 50 1/2	200	48 1/2 Jan	51 1/2 Jan
Northern Pacific Ry	1	36 1/2	36 1/2 36 1/2	100	33 Jan	37 1/2 Feb
Northern States Power Co—(Minnesota) (Un)	1	19	17 1/2 18	1,100	16 1/2 Jan	18 Feb
Northwest Bancorporation	10	67	66 67	500	62 Jan	67 1/2 Feb
Oak Manufacturing Co.	1	15 1/2	15 1/2 15 1/2	300	12 1/2 Jan	15 1/2 Feb
Ohio Edison Co	12	54 1/4	53 1/4 54 1/4	300	51 Jan	54 1/4 Feb
Oil Co (Un)	1	29 1/2	30 30	700	28 1/2 Jan	31 1/4 Feb
Oklahoma Natural Gas	7.50	27 1/2	27 1/2 27 1/2	200	26 1/4 Jan	27 1/2 Feb
Omaha Chemical Corp.	1	39 1/4	39 1/4 39 1/4	300	39 Jan	43 1/2 Feb
Owens-Illinois Glass	6.25	64 1/2	64 1/2 64 1/2	100	64 1/2 Feb	65 1/2 Jan
Pacific Gas & Electric (Un)	25	51	51 51 1/2	600	49 1/2 Jan	51 1/2 Feb
Pan Amer World Airways (Un)	1	14 1/4	14 1/4 14 1/4	100	13 1/2 Jan	15 1/2 Jan
Paramount Pictures (Un)	1	36	36 36 1/2	200	33 1/2 Jan	38 1/2 Feb
Patterson-Sargent Co	1	14	14 14	50	13 Jan	14 Feb
Peabody Coal Co common	1	8 1/2	8 1/2 8 1/2	700	7 1/2 Jan	9 1/4 Jan
Penn-Texas Corp common	10	3 1/2	3 1/2 3 1/2	100	3 1/2 Jan	4 1/4 Jan
Pennsylvania RR	10	12 1/2	12 1/2 12 1/2	1,100	11 1/2 Jan	13 1/2 Jan
Peoples Gas Light & Coke	25	42	41 1/2 42	600	37 1/2 Jan	42 Feb
Pepsi-Cola Co	33 1/2	21 1/2	21 1/2 21 1/2	400	19 1/2 Jan	22 1/2 Feb
Pfizer (Charles) & Co (Un)	1	57 1/2	57 1/2 59 1/4	1,000	50 Jan	59 1/2 Feb
Phelps Dodge Corp (Un)	12.50	40 1/2	40 1/2 41 1/4	400	37 Jan	42 Feb
Philo Corp (Un)	3	14 1/2	14 1/2 15	300	13 Jan	15 1/2 Feb
Phillips Petroleum Co (Un)	1	37 1/2	38 38	1,400	37 Jan	42 1/2 Jan
Public Service Co of Indiana	1	38 1/4	38 1/4 38 1/4	100	37 1/2 Jan	39 1/4 Jan
Pullman Company (Un)	1	48	48 48	100	45 1/2 Jan	48 Jan
Pure Oil Co (Un)	1	29 1/2	29 1/2 30 1/2	3,500	29 1/2 Feb	32 1/2 Jan
Quaker Oats Co	5	38 1/4	38 38 1/4	2,200	37 1/2 Feb	39 1/2 Jan
Radio Corp of America (Un)	1	34 1/2	33 1/2 34 1/2	800	31 Jan	35 Feb
Raytheon Manufacturing Co	5	23 1/2	23 1/2 23 1/2	400	22 Jan	24 1/2 Feb
Republic Steel Corp (Un)	10	42 1/4	42 1/4 43 1/2	1,200	40 Jan	43 1/2 Jan
Revlon Inc	1	28 1/2	28 1/2 29	500	27 Jan	29 1/2 Feb
Rexall Drug (Un)	2.50	11 1/2	11 1/2 12 1/2	1,200	8 1/2 Jan	12 1/2 Feb
Reynolds Metals Co	1	36 1/4	36 1/4 36 1/4	100	32 1/2 Jan	37 1/2 Feb
Reynolds (R J) Tobacco Co B (Un)	10	67	67 69 1/2	1,300	64 Jan	69 1/2 Feb
Richman Bros Co	1	21 1/4	21 1/4 22 1/2	850	20 1/2 Jan	23 1/2 Jan
River Raisin Paper	5	10 1/2	10 1/2 10 1/2	200	9 1/2 Jan	11 Jan
Royal Dutch Petroleum Co	20 1/2	38 1/2	38 1/2 39 1/4	1,400	37 1/2 Jan	41 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High			
St Louis Public Service class A.....	12	8	8 1/2	400	6 1/2 Jan	8 1/2 Jan	
St Regis Paper Co.....	1	30 1/2	32	800	27 1/2 Jan	32 Feb	
Schering Corp.....	38	38	38 1/2	300	33 1/2 Jan	38 1/2 Feb	
Schwitzer Corp.....	1	17 1/2	18	150	17 1/2 Jan	19 1/2 Feb	
Sears Roebuck & Co.....	2	26 1/2	27 1/2	500	25 1/2 Jan	27 1/2 Feb	
Shaeffer (W A) Pen class A.....	8 1/2	8	8 1/2	300	8 Feb	9 1/2 Jan	
Class B.....	1	9 1/4	9 1/4	100	8 3/4 Feb	9 1/2 Jan	
Signode Steel Strapping Co.....	1	24	24	2,500	24 Feb	24 1/2 Jan	
Sinclair Oil Corp.....	1	47 1/2	47 1/2	900	47 Feb	51 1/2 Feb	
Socony Mobil Oil (Un).....	18	45 1/2	46 1/2	1,500	44 1/2 Jan	50 1/2 Feb	
South Bend Lathe Works.....	1	24 1/4	24 1/4	350	22 Jan	26 Feb	
Southern Co (Un).....	1	26 1/2	27	1,400	35 1/2 Jan	39 1/2 Feb	
Southwestern Public Service.....	1	32 1/2	32 1/2	100	32 1/2 Feb	34 1/2 Jan	
Sperry Rand Corp (Un).....	50 1/2	19	18 1/2	900	18 1/2 Jan	20 1/2 Jan	
Spiegel Inc common.....	1	12 1/2	12 1/2	500	9 1/2 Jan	12 1/2 Feb	
Square D Co (Un).....	5	22	22	100	21 1/2 Jan	23 1/2 Jan	
Standard Dredging Corp.....	1	9	9	500	7 1/2 Jan	9 Feb	
Standard Oil of California.....	6.25	44	44 1/2	500	44 Feb	47 1/2 Feb	
Standard Oil of Indiana.....	1	35 1/4	36 1/2	4,800	35 1/2 Feb	38 1/2 Jan	
Standard Oil (N J) (Un).....	7	47 1/2	49 1/2	3,448	47 1/2 Feb	51 1/2 Jan	
Standard Oil Co (Ohio).....	10	43 1/2	44	1,000	43 1/2 Jan	44 1/2 Jan	
Stewart-Warner Corp.....	1	30 1/2	30 1/2	200	29 1/2 Jan	32 Jan	
Stone Container Corp.....	1	15	15	500	13 1/2 Jan	15 1/2 Feb	
Sunbeam Corp.....	1	39 1/2	40 1/2	800	39 1/2 Feb	45 Jan	
Sunray Mid Continent Oil Co.....	1	21 1/2	21 1/2	1,600	20 1/2 Jan	23 1/2 Jan	
Swift & Company.....	1	32 1/2	32 1/2	1,100	29 1/2 Jan	34 1/2 Jan	
Sylvania Electric Products (Un).....	7.50	36	36 1/2	300	32 1/2 Jan	37 1/2 Feb	
Texas Co (The).....	28	56	56 1/2	800	56 Feb	63 Jan	
Texas Gulf Producing.....	3.33 1/2	25 1/4	25 1/4	100	23 1/4 Jan	26 1/4 Jan	
Tetron Inc.....	1	12 1/2	12 1/2	800	11 1/2 Jan	13 Feb	
Thor Power Tool Co.....	1	20	20 1/2	1,750	19 1/2 Jan	22 1/2 Feb	
Toledo Edison Co.....	1	13 1/4	13 1/4	1,300	12 1/2 Jan	13 1/2 Feb	
Transamerica Corp (Un).....	1	36 1/2	36 1/2	37 1/2	600	32 1/2 Jan	38 Feb
Traveler Radio Corp.....	1	1	1 1/4	1,200	1 Jan	1 1/4 Jan	
Un Continental Corp (Un).....	1	29 1/2	29 1/2	300	27 1/2 Jan	29 1/2 Feb	
208 So La Salle St Corp.....	1	62 1/2	62 1/2	600	62 Feb	70 Feb	
Union Carbide Corp.....	1	90	91	1,000	90 Feb	97 Jan	
Union Electric (Un).....	10	29	29 1/2	400	27 1/2 Jan	29 1/2 Jan	
Union Oil of California.....	20	42 1/2	43 1/2	800	40 1/2 Jan	44 Feb	
Union Pacific RR.....	10	26 1/2	26 1/2	26 1/2	500	25 Jan	28 1/2 Feb
United Aircraft Corp (Un).....	5	54	54	54	100	52 1/2 Feb	57 Jan
United Fruit Co.....	1	42 1/2	41 1/2	42 1/2	300	35 Jan	43 1/2 Feb
United States Gypsum.....	4	74 1/2	74 1/2	74 1/2	100	67 1/2 Jan	74 1/2 Feb
United States Industries.....	1	9 1/2	9 1/2	9 1/2	100	8 1/2 Jan	10 1/2 Jan
U S Rubber Co (Un).....	5	32 1/2	33 1/2	33 1/2	200	32 1/2 Jan	35 1/2 Feb
U S Steel Corp.....	10 1/2	56 1/2	56 1/2	58 1/2	4,500	51 1/2 Jan	58 1/2 Feb
Van Dorn Iron Works.....	1	25	23	25	600	17 1/2 Jan	25 Feb
Walgreen Co.....	10	29 1/2	29 1/2	29 1/2	200	27 1/2 Jan	29 1/2 Feb
Weber Inc.....	1	13 1/4	13 1/4	13 1/4	5,700	10 1/2 Jan	14 1/2 Feb
Western Union Telegraph.....	2 1/2	17	17	17	100	15 1/2 Jan	17 1/2 Feb
Westinghouse Electric Corp.....	13 1/2	62 1/2	62 1/2	63 1/2	700	62 1/2 Feb	65 1/2 Feb
Whirlpool Corp.....	1	19 1/2	19 1/2	19 1/2	1,500	17 Jan	20 Feb
Wisconsin Bankshares Corp.....	1	22 1/2	22 1/2	23	1,200	19 1/2 Jan	23 Feb
Wisconsin Public Service.....	10	22 1/2	22 1/2	23	200	20 1/2 Jan	23 1/2 Feb
Woolworth (F W) & Co.....	10	40 1/2	41 1/2	41 1/2	600	36 1/2 Jan	43 1/2 Feb
World Publishing Co.....	1	35	35	35	100	35 Jan	36 Jan
Wrigley (Wm) Jr Co.....	1	80 1/2	81 1/2	81 1/2	150	80 Jan	81 1/2 Feb
Yates-American Machine Co.....	5	8	8	8	250	8 Feb	9 1/2 Jan
Youngstown Sheet & Tube.....	1	78 1/2	79 1/2	79 1/2	200	69 Jan	81 Feb
Zenith Radio Corp.....	1	134 1/2	134 1/2	134 1/2	100	121 Jan	124 1/2 Feb

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS					STOCKS				
Par	Friday Last	Week's Range of Prices		Sales for Week Shares	Par	Friday Last	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Chadbourne Gotham Inc.	1	2	2	400	1 1/2	Jan	2 1/2	Jan	
Chance Vought Aircraft (Un)	1	38 1/2	37 1/2	808	32 1/2	Jan	38 1/2	Feb	
Chesapeake & Ohio Ry (Un)	25	51 1/2	52 1/2	739	51	Jan	53 1/2	Feb	
Chicago Mill & Lumber Co (Un)	1	13 1/2	13 1/2	123	13	Feb	14 1/2	Feb	
Chicago Rock Island & Pac (Un)	25	21	21	200	21	Feb	22 1/2	Jan	
Chrysler Corp.	52	52	53 1/2	2,149	52	Feb	57	Jan	
Cities Service Co (Un)	10	47	47 1/2	964	47	Feb	51	Feb	
Clary Corp.	1	4	3 1/2	441	3 1/2	Jan	4 1/2	Jan	
Colorado Fuel & Iron	1	20 1/2	21 1/2	2,271	19 1/2	Jan	22 1/2	Feb	
Columbia Broadcast Sys class B	2.50	25	25	108	25	Feb	26 1/2	Jan	
Columbia Gas System (Un)	16 1/2	16 1/2	16 1/2	2,552	16 1/2	Jan	17	Jan	
Commercial Solvents (Un)	1	10 1/2	10 1/2	350	10 1/2	Feb	12 1/2	Feb	
Commonwealth Edison common	25	43 1/2	43 1/2	589	42	Jan	43 1/2	Feb	
Consolidated Edison Co of N Y (Un)	48	48	48 1/2	941	44 1/2	Jan	49	Jan	
Consolidated Foods Corp.	1.33 1/2	15 1/2	15 1/2	120	14 1/2	Jan	15 1/2	Feb	
Continental Can Co (Un)	10	43 1/2	43 1/2	391	40 1/2	Jan	46	Jan	
Continental Motors (Un)	1	7 1/2	8 1/2	440	6 1/2	Jan	8 1/2	Feb	
Continental Oil Co (Un)	5	40	41 1/2	419	39 1/2	Feb	43 1/2	Jan	
Corn Products Refining (Un)	10	35 1/2	36 1/2	377	33 1/2	Jan	35 1/2	Feb	
Crestmont Oil Co.	1	5 1/2	5 1/2	312	4 1/2	Jan	5 1/2	Feb	
Crown Zellerbach Corp common	5	45 1/2	45 1/2	1,047	44 1/2	Jan	49 1/2	Jan	
Preferred	98	98	98 1/2	132	97	Jan	99	Jan	
Crucible Steel Co of America (Un)	12 1/2	15 1/2	15 1/2	4,962	15 1/2	Feb	19 1/2	Jan	
Cuban American Oil Co.	50c	3	3	100	2 1/2	Jan	3 1/2	Jan	
Curtis Publishing Co (Un)	1	9 1/2	9 1/2	310	9 1/2	Jan	10 1/2	Jan	
Curtiss-Wright Corp com (Un)	1	25 1/2	23 1/2	2,706	23 1/2	Feb	28 1/2	Jan	
Cypress Abbey Co.	2	1.10	1.30	8,226	1.10	Feb	1.45	Jan	
Decca Records Inc.	50c	14 1/2	14 1/2	1,540	14	Jan	15 1/2	Jan	
Denver & Rio Grande RR (Un)	1	36 1/2	36 1/2	100	36 1/2	Feb	38 1/2	Jan	
DiGiorgio Fruit Corp class B	5	16 1/2	16 1/2	100	16 1/2	Jan	17 1/2	Jan	
Disney (Walt) Productions	2.50	17	16 1/2	1,221	14	Jan	18 1/2	Feb	
Dome Mines Ltd (Un)	1	14	14 1/2	200	13 1/2	Feb	14 1/2	Feb	
Dominguez Oil Fields Co (Un)	1	41	42	580	38	Jan	42	Feb	
Dorr-Oliver Inc common	7.50	12 1/2	12 1/2	214	12 1/2	Feb	12 1/2	Feb	
Douglas Aircraft Co.	57 1/2	57	61 1/2	1,427	57	Feb	74 1/2	Jan	
Douglas Oil Co of Calif.	1	3 1/2	3 1/2	925	3 1/2	Jan	3 1/2	Jan	
Dow Chemical Co.	5	55 1/2	55 1/2	314	55 1/2	Feb	59	Feb	
Dresser Industries	50c	38 1/2	38 1/2	183	37 1/2	Jan	40 1/2	Jan	
DuPont Lab Inc (Allen B)	1	3 1/2	3 1/2	280	3 1/2	Jan	4 1/2	Feb	
duPont de Nemours & Co (Un)	5	17 1/2	17 1/2	293	17 1/2	Jan	18 1/2	Feb	
Eastern Air Lines (Un)	1	37 1/2	37 1/2	225	32 1/2	Jan	37 1/2	Feb	
Eastman Kodak Co (Un)	10	99 1/2	102 1/2	116	97 1/2	Jan	100 1/2	Jan	
El Paso Natural Gas Co com	3	29 1/2	29 1/2	1,091	27	Jan	30 1/2	Jan	
Electric Auto-Lite Co (Un)	5	26 1/2	27	193	26 1/2	Feb	27 1/2	Jan	
Electric Bond & Share Co (Un)	5	28 1/2	28 1/2	170	27 1/2	Jan	28 1/2	Feb	
Electric Products Corp.	4	14 1/2	14 1/2	345	14 1/2	Feb	15 1/2	Jan	
Emporium Capwell Co.	20	34	34 1/2	401	33	Jan	35	Jan	
Erie Railroad Co (Un)	1	7 1/2	7 1/2	500	6 1/2	Jan	8 1/2	Jan	
Eureka Corp Ltd.	1.25	3	3	1,500	3	Jan	3	Jan	
Exeter Oil Co Ltd class A	1	95c	1.00	500	86c	Jan	1.10	Jan	
Factor (Max) class A	1	9 1/2	10	350	9 1/2	Feb	10 1/2	Jan	
Fargo Oils Ltd.	1	6 1/2	6 1/2	400	5 1/2	Jan	6 1/2	Feb	
Flintboard Paper Products common	25 1/2	25 1/2	25 1/2	130	21	Jan	25 1/2	Feb	
Flintkote Co (Un)	5	41 1/2	42 1/2	803	37 1/2	Jan	42 1/2	Feb	
Fluor Corp Ltd.	2.50	19	19	409	18 1/2	Jan	19 1/2	Jan	
Flying Tiger Line Inc (The)	1	7 1/2	7 1/2	1,506	6 1/2	Jan	8	Feb	
Food Mech & Chem Corp.	10	50 1/2	51 1/2	934	48 1/2	Jan	51 1/2	Jan	
Ford Motor Co.	5	40	40	998	38	Jan	41 1/2	Feb	
Foremost Dairies	2	16 1/2	15 1/2	2,906	15	Jan	16 1/2	Feb	
Frison Inc.	1	40	40	1,243	40	Feb	42	Jan	
Fruenau Trailer Co.	1	11	11 1/2	1,343	9 1/2	Jan	13 1/2	Feb	
Garrett Corp.	2	31 1/2	33 1/2	461	30 1/2	Jan	35 1/2	Feb	
General Amer Oil of Texas	5	26 1/2	26 1/2	1,432	26	Jan	28 1/2	Jan	
General Dynamics Corp.	1	60 1/2	62 1/2	2,158	59 1/2	Jan	65 1/2	Jan	
General Electric Co (Un)	5	60 1/2	62 1/2	1,461	60 1/2	Feb	64	Jan	
General Explor Co of Calif.	1	3 1/2	3 1/2	400	2 40	Jan	3 50	Feb	
General Foods Corp (Un)	1	45 1/2	45 1/2	269	49 1/2	Jan	54 1/2	Feb	
General Motors Corp com	13 1/2	34	34 1/2	8,707	33 1/2	Jan	36 1/2	Jan	
General Paint Corp common	1	15 1/2	16	400	15 1/2	Jan	16	Feb	
1st preferred	1	17	17	50	17	Feb	17	Feb	
General Public Service (Un)	40c	4 1/2	4 1/2	200	4	Jan	4 1/2	Feb	
General Public Utilities (Un)	5	40 1/2	40 1/2	512	38 1/2	Jan	40 1/2	Feb	
General Telephone (Un)	10	42 1/2	42 1/2	1,034	40 1/2	Jan	43 1/2	Jan	
General Tire & Rubber Co.	83 1/2	26 1/2	27 1/2	393	26 1/2	Feb	29 1/2	Jan	
Gillette Co common	4	24 1/2	25	345	23 1/2	Jan	27 1/2	Jan	
Gillette Co (The)	1	34	34	505	33 1/2	Feb	38	Jan	
Gladden Products Corp.	1	2.10	2.10	715	2.05	Jan	2.20	Jan	
Gladding McBean & Co.	5	17 1/2	17 1/2	392	16 1/2	Jan	18	Feb	
Good Humor Co of Calif.	10c	39c	42c	14,800	30c	Jan	52c	Jan	
Goodrich (B F) Co (Un)	10	62 1/2	62 1/2	160	62 1/2	Feb	65 1/2	Feb	
Goodyear Tire & Rubber	5	70 1/2	70 1/2	326	70 1/2	Feb	83 1/2	Jan	
Grace (W R) & Co (Un)	1	42	42	212	42	Jan	43 1/2	Jan	
Graham-Paige Corp (Un)	1	1 1/2	1 1/2	1,120	1	Jan	1 1/2	Jan	
Granite City Steel Co (Un)	12.50	29 1/2	29 1/2	172	29 1/2	Jan	32 1/2	Jan	
Great Lakes Oil & Chemical Co.	1	13 1/2	13 1/2	500	13 1/2	Jan	14 1/2	Jan	
Great Northern Ry (Un)	1	33 1/2	33 1/2	878	31 1/2	Jan	37	Feb	
Great Western Financial Corp.	1	40	40 1/2	660	39	Jan	44	Feb	
Greyhound Corp.	1	15 1/2	15 1/2	398	14 1/2	Jan	15 1/2	Feb	
Grumman Aircraft Engineering (Un)	3	18 1/2	18 1/2	377	18	Feb	20 1/2	Jan	
Gulf Oil Corp (Un)	25	102 1/2	102 1/2	370	102 1/2	Feb	110	Jan	
Hancock Oil Co class A	1	26 1/2	26 1/2	6,845	26 1/2	Feb	31 1/2	Feb	
1st 25 preferred	25	23 1/2	23 1/2	348	22 1/2	Jan	23 1/2	Feb	
Hawaiian Pineapple	7 1/2	8 1/2	8 1/2	1,698	7 1/2	Feb			

OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
United Air Lines Inc.	10	27 28 1/2	705	22 1/2 Jan 28 1/2 Feb
United Aircraft Corp (Un)	5	53 1/2 54 1/2	729	53 Feb 57 Jan
United Fruit Co.	42 1/2	41 1/2 42 1/2	845	38 Jan 43 1/2 Feb
United Gas Corp (Un)	10	29 1/2 29 1/2	35	27 1/2 Jan 30 1/2 Jan
U S Plywood Corp.	1	28 1/2 28 1/2	200	27 1/2 Jan 29 1/2 Jan
U S Rubber (Un)	32 1/2	32 1/2 33 1/2	499	32 1/2 Feb 35 Jan
U S Smelting Refin & Mining (Un)	50	28 1/2 28 1/2	50	27 1/2 Jan 30 Jan
U S Steel Corp common	10 1/2	56 1/2 59 1/2	8,963	51 1/2 Jan 59 1/2 Feb
Universal Consol Oil	10	40 40 1/2	621	39 1/2 Feb 43 Jan
Universal Pictures Co Inc (Un)	1	21 1/2 21 1/2	50	21 1/2 Feb 21 1/2 Feb
Utah-Idaho Sugar Co (Un)	5	5 1/2 5 1/2	50	5 1/2 Jan 5 1/2 Jan
Vanadium Corp of America (Un)	1	30 1/2 30 1/2	25	27 1/2 Jan 30 1/2 Jan
Victor Equipment Co.	1	25 25 1/2	400	24 1/2 Jan 27 1/2 Jan
Virginia-Carolina Chemical common	1	16 1/2 16 1/2	200	16 1/2 Feb 16 1/2 Feb
Washington Water Power	39 1/2	39 1/2 40	454	36 1/2 Jan 40 Feb
Weill & Co (Raphael)	100	17 1/2 14 18 1/2	2,267	12 Jan 18 1/2 Feb
Westates Petroleum com (Un)	1	62c 60c 62c	2,361	60c Jan 64c Jan
Preferred (Un)	1	8 1/2 8 1/2	421	8 1/2 Jan 8 1/2 Feb
West Coast Life Insurance (Un)	5	45 45 1/2	1,344	40 1/2 Jan 45 1/2 Feb
Western Air Lines Inc.	1	23 1/2 23 1/2	278	21 Jan 23 1/2 Feb
Western Dept Stores	25c	11 1/2 11 1/2	1,560	10 1/2 Jan 12 1/2 Jan
Western Union Telegraph (Un)	2.50	17 17	322	15 1/2 Jan 17 1/2 Feb
Westinghouse Elec Corp (Un)	12.50	61 1/2 61 1/2	1,161	61 1/2 Feb 65 1/2 Feb
Wheeling Steel Corp (Un)	10	36 1/2 36 1/2	481	36 1/2 Jan 39 1/2 Jan
Woolworth (F W) (Un)	19	41 1/2 41 1/2	380	37 Jan 42 1/2 Feb
Yellow Cab Co common	1	6 6	635	5 1/2 Jan 6 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Martin (The) Co.	1	31 1/2 31 1/2	177	31 1/2 Feb 36 1/2 Jan
Mercer & Co Inc.	16 1/2	43 1/2 44 1/2	1,895	37 Jan 44 1/2 Feb
Pennrod Corp	1	13 1/2 14	1,896	13 1/2 Jan 15 1/2 Feb
Pennsalt Chemicals Corp.	10	33 1/2 33 1/2	203	50 1/2 Jan 56 1/2 Jan
Pennsylvania Power & Light	10	45 1/2 45 1/2	2,132	41 1/2 Jan 46 1/2 Jan
Pennsylvania RR	50	12 1/2 12 1/2	2,165	11 1/2 Jan 13 1/2 Jan
Philadelphia Electric common	10	39 1/2 39 1/2	2,405	37 1/2 Jan 40 1/2 Jan
Philadelphia Transportation Co.	10	5 1/2 5 1/2	1,581	4 1/2 Jan 6 1/2 Jan
Philo Corp	3	14 1/2 14 1/2	827	12 1/2 Jan 15 1/2 Jan
Potomac Electric Power common	10	24 1/2 24 1/2	2,585	21 1/2 Jan 24 1/2 Feb
Public Service Electric & Gas com.	10	31 1/2 31 1/2	647	29 1/2 Jan 32 1/2 Jan
Reading Co common	50	23 1/2 23 1/2	619	23 1/2 Feb 25 1/2 Jan
Scott Paper Co	58 1/2	57 1/2 59	204	56 Feb 60 1/2 Jan
Seranton-Spring Rock Wtr Serv.	10	18 18	100	16 1/2 Jan 18 1/2 Jan
Smith, Kline & French Lab.	33 1/2	66 1/2 67 1/2	167	59 1/2 Jan 67 1/2 Feb
South Jersey Gas Co.	3	27 1/2 30	3,145	25 1/2 Jan 30 Feb
Sun Oil Co.	62	62 62 1/2	123	59 1/2 Feb 68 1/2 Jan
United Corp	1	7 1/2 7 1/2	121	6 1/2 Jan 7 1/2 Jan
United Gas Improvement	13 1/2	38 1/2 38 1/2	212	34 1/2 Jan 39 1/2 Feb
Washington Gas Light common	1	38 1/2 38 1/2	239	34 Jan 38 1/2 Jan
Balt Transit Co 4s series A	1975	77 76 1/2 79	\$2,500	76 1/2 Feb 83 Jan
6 1/2% Income subord debs.	1977	67 67 67	100	66 1/2 Jan 73 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Alan Wood Steel common	10	17 17	11	17 Feb 18 1/2 Jan
American Stores Co.	1	70 1/2 70 1/2	409	67 1/2 Jan 71 1/2 Feb
American Tel & Tel.	100	171 1/2 173 1/2	4,713	167 1/2 Jan 174 1/2 Jan
Rights	1	2 1/2 3 1/2	47,544	2 1/2 Jan 3 1/2 Feb
Arundel Corporation	1	27 1/2 27 1/2	100	24 1/2 Jan 29 1/2 Feb
Atlantic City Electric Co.	6.50	33 1/2 33 1/2	588	29 1/2 Jan 33 1/2 Feb
Baltimore Transit Co common	1	6 1/2 6 1/2	1,022	6 1/2 Jan 7 1/2 Jan
Budd Company	5	14 1/2 15 1/2	414	13 1/2 Jan 16 Jan
Campbell Soup Co.	1.80	37 1/2 37 1/2	280	35 1/2 Jan 38 1/2 Jan
Chrysler Corp	25	51 1/2 51 1/2	900	51 1/2 Feb 57 1/2 Jan
Curtis Publishing Co.	1	10 10 1/2	600	9 Jan 10 1/2 Feb
Delaware Power & Light common	13 1/2	46 1/2 46 1/2	104	46 1/2 Feb 49 Jan
Duquesne Light Co.	10	37 1/2 37 1/2	740	34 1/2 Jan 38 1/2 Jan
Electric Storage Battery	10	30 1/2 30 1/2	447	26 1/2 Jan 30 1/2 Feb
Ford Motor Co.	5	40 39 1/2 40 1/2	501	37 1/2 Jan 41 1/2 Feb
Foremost Dairies	2	16 1/2 15 1/2 16 1/2	1,438	15 1/2 Jan 16 1/2 Feb
General Motors Corp.	1.66 1/2	34 1/2 33 1/2 34 1/2	10,697	33 1/2 Jan 36 1/2 Jan
Gimbel Brothers	5	24 1/2 24 1/2	20	21 1/2 Jan 25 1/2 Jan
Hamilton Watch Co etc	1	11 1/2 11 1/2	40	11 1/2 Jan 13 1/2 Jan
Homaco Co	1	15 15	50	15 Feb 17 Feb

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Allegheny Ludlum Steel	1	33 1/2 34 1/2	208	32 Jan 34 1/2 Feb
Blaw-Knox Co	10	24 1/2 24 1/2	20	24 1/2 Jan 26 1/2 Feb
Columbia Gas System	1	16 1/2 17	23	16 Jan 17 Feb
Duquesne Brewing Co of Pittsburgh	5	7 1/2 7 1/2	650	6 1/2 Jan 7 1/2 Feb
Duquesne Light Co	10	37 1/2 37 1/2	399	34 1/2 Jan 38 1/2 Feb
Equitable Gas Co	8.50	29 1/2 29 1/2	100	26 1/2 Jan 29 1/2 Feb
Harbison Walker Refractories	7 1/2	30 1/2 31	134	30 1/2 Feb 32 1/2 Jan
Horne (Joseph) Co	1	31 31	40	29 1/2 Feb 31 Jan
Pittsburgh Brewing Co common	2.50	2 1/2 2 1/2	3,450	2 1/2 Jan 2 1/2 Feb
\$2.50 convertible preferred	25	35 35	200	34 1/2 Jan 37 1/2 Jan
Pittsburgh Plate Glass	10	68 1/2 71	104	68 1/2 Feb 72 1/2 Jan
Pittsburgh Screw & Bolt Corp.	1	7 1/2 7 1/2	50	6 1/2 Jan 7 1/2 Feb
Plymouth Oil Corp	5	24 1/2 24 1/2	25	23 1/2 Jan 25 1/2 Jan
Rudwell Spring & Axle	1	25 1/2 26 1/2	215	22 1/2 Jan 27 1/2 Feb
Rudd Manufacturing	5	5 5	103	5 Feb 5 Feb
San Toy Mining	10c	19c 19c	63,200	10c Jan 19c Jan
United Engineering & Foundry Co.	5	13 13 1/2	155	12 Jan 14 Jan
Vanadium Alloys Steel	1	33 33 1/2	165	32 Jan 37 1/2 Jan
Westinghouse Air Brake	10	21 1/2 21 1/2	278	18 1/2 Jan 22 1/2 Jan
Westinghouse Electric Corp.	12.50	62 1/2 61 1/2 63 1/2	278	61 Jan 65 1/2 Feb

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

Montreal Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abitibi Power & Paper common	25	27 1/2 28	1,480	24 1/2 Jan 28 Feb
4 1/2% preferred	25	24 1/2 24 1/2	265	23 Jan 24 Jan
Acadia-Atlantic Sugar 5% pfd	100	a92 a92	35	a Jan a Jan
Algoma Steel	1	22 1/2 23 1/2	2,265	22 Jan 25 Jan
Aluminum Ltd	1	27 1/2 27 1/2	4,833	26 1/2 Jan 29 1/2 Feb
Aluminum Co of Canada 4% pfd	25	22 1/2 23	3,755	22 1/2 Jan 23 1/2 Jan
4 1/2% preferred	50	47 1/2 47 1/2	655	45 1/2 Jan 48 1/2 Jan
Anglo Canadian Tel Co 4 1/2% pfd	50	a43 1/2 a43 1/2	15	38 Jan 44 Feb
Argus Corp Ltd common	1	17 1/2 17 1/2	2,765	14 Jan 17 1/2 Feb
Asbestos Corp	1	28 1/2 28 1/2	3,720	27 1/2 Feb 30 Jan
Atlas Steels Ltd	1	16 1/2 16 1/2	605	16 1/2 Feb 17 Jan
Bailley Selburn 5% preferred	25	24 24	175	24 Jan 24 Jan
5 1/2% preferred	25	23 1/2 23 1/2	520	20 Jan 23 1/2 Feb
Bank of Montreal	10	43 1/2 43 1/2	2,059	38 1/2 Jan 43 1/2 Feb
Bank of Nova Scotia	10	53 1/2 54 1/2	611	51 Jan 54 1/2 Feb
Banque Canadienne Nationale	10	40 40	1,000	37 Jan 40 Jan
Bathurst Power & Paper class A	1	41 1/2 41 1/2	375	40 Jan 41 1/2 Feb
Bell Telephone	2 1/2	41 1/2 42	6,535	39 1/2 Jan 42 1/2 Feb
Bowater Corp 5% pfd	50	44 44	35	41 Jan 45 Feb
Bowater Paper	1	a3.65 a3.65	258	3.60 Jan 4.00 Feb
Brazilian Traction Light & Power	1	6 1/2 6 1/2	2,376	6 1/2 Feb 6 1/2 Jan
British American Oil common	1	35 1/2 35 1/2	3,750	33 1/2 Jan 36 Jan
Brit Colum Elec 4 1/2% preferred	50	46 46 1/2	55	42 Jan 45 1/2 Feb
5% preferred	50	a48 1/2 a48 1/2	15	47 Jan 48 1/2 Feb
4% preferred	50	a79 a79	10	77 1/2 Jan 79 Jan
5 1/2% preferred	50	50 1/2 51	1,245	48 1/2 Jan 51 Feb
British Columbia Forest Products	1	10 1/2 11 1/2	1,278	8 1/2 Jan 12 Feb
British Columbia Power	1	40 1/2 41	2,715	37 Jan 41 Feb
British Columbia Telephone	2 1/2	43 43	85	39 1/2 Jan 43 1/2 Feb
Brown Co	1	10 9 1/2 10 1/2	980	9 1/2 Jan 11 Jan
Building Products	1	38 37 1/2	386	36 1/2 Jan 38 1/2 Jan
Calgary Power common	1	69 1/2 69 1/2	600	62 Jan 69 1/2 Feb
Canada Cement common	1	28 1/2 28 1/2	1,965	24 1/2 Feb 29 1/2 Feb
4 1/2% preferred	25	a28 1/2 a28 1/2	54	26 1/2 Jan 28 1/2 Jan
Canada Iron Foundries common	10	25 25 1/2	615	24 1/2 Feb 27 1/2 Jan
Canada Malting common	1	51 51	90	51 Feb 55 Feb
4 1/2% preferred	26	a24 a24	80	a Jan a Jan
Canada Safeway Ltd 4.40% pfd	100	92 92	5	90 1/2 Jan 92 Feb
Canada Steamship common	1	38 38	25	30 1/2 Jan 40 Jan
5% preferred	12.50	a12 1/2 a12 1/2	50	11 1/2 Jan 12 Jan
Canadian Bank of Commerce	10	45 1/2 45 1/2	627	40 1/2 Jan 45 1/2 Feb
Canadian Breweries common	1	27 1/2 27 1/2	2,153	25 Jan 28 Feb
Preferred	25	28 1/2 28 1/2	275	25 1/2 Jan 28 1/2 Feb
Canadian British Aluminium	1	9 1/2 9 1/2	366	9 1/2 Feb 10 1/2 Jan
Canadian Canner class A	1	14 1/2 14 1/2	150	14 1/2 Feb 14 1/2 Feb
Canadian Celanese common	1	13 13	895	13 Feb 14 1/2 Jan
\$1.00 series	25	a15 1/2 a15 1/2	20	15 1/2 Jan 15 1/2 Jan
Canadian Fairbanks Morse common	1	16 16	150	16 Feb 16 Feb
Canadian Husky	1	11 11	1,000	11 Jan 11 1/2 Jan
Canadian Hydrocarbons	1	6 1/2 6 1/2	25	6 1/2 Jan 6 1/2 Jan
Canadian Industries common	1	15 1/2 15 1/2	1,295	15 1/2 Jan 17 1/2 Jan
Canadian International Power	1	18 18 1/2	1,910	16 Jan 19 Jan
Preferred	1	46 1/2 47 1/2	1,948	45 1/2 Jan 47 1/2 Feb
Canadian Oil Companies common	1	26 1/2 27 1/2	600	25 1/2 Jan 27 1/2 Feb
1953 warrants	1	10 10	200	10 Feb 10 1/2 Feb
1955 warrants	1	2.20 2.20	500	2.00 Jan 3.50 Jan
Canadian Pacific Railway	50	23 1/2 24	5,781	21 1/2 Jan 25 1/2 Jan
Canadian Petrofina Ltd preferred	10	13 1/2 14 1/2	620	13 1/2 Feb 16 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High	Low	High		
Canadian Vickers	•	a22½	a23	115	21½	Jan	23 Jan
Cochshutt Farm Equipment	•	8½	8½	650	7½	Feb	8½ Jan
Coghlin (B J)	•	13½	13½	200	13	Feb	14½ Jan
Combined Enterprises	•	10¾	10¾	300	10¼	Jan	10¾ Feb
Consolidated Textile	•	17½	17½	2,026	16¾	Jan	19¼ Jan
Consumers Glass	•	26	25½	410	23	Jan	26½ Feb
Corby class A	•	a17	a17	25	16½	Jan	17½ Jan
Class B	•	17	17	325	16	Feb	17½ Jan
Crown Zellerbach	•	16½	17	570	14	Jan	17 Feb
Distillers Seagrams	•	26¾	26½	2,960	25¼	Jan	27½ Feb
Dominion Bridge	•	22	22	1,387	22	Feb	23½ Jan
Dominion Coal 6% pfd	•	7½	7½	101	7¼	Feb	8 Jan
Dominion Corsets	•	a14¼	a14¼	100	13	Jan	13 Jan
Dominion Foundries & Steel com	•	25½	25¼	65	23¾	Jan	26 Feb
Dominion Glass common	•	62¾	62½	461	60	Jan	63½ Jan
7% preferred	•	15	15	165	14¾	Jan	15 Feb
Dominion Steel & Coal	•	21	20¾	1,807	18¼	Jan	22 Feb
Dominion Stores Ltd	•	54	53¼	585	51	Jan	55 Jan
Dominion Tar & Chemical common	•	11	10½	4,108	9¾	Jan	11½ Feb
Dominion Textile common	•	9¾	9¾	890	7	Jan	9¾ Feb
Donohue Bros Ltd	•	10	10	2,135	10	Jan	10½ Jan
Dow Brewery Ltd	•	32½	33	850	30	Jan	33 Feb
Du Pont of Canada Sec common	•	17	17½	1,437	16½	Jan	18½ Jan
7½% preferred (1956)	•	79	79	10	77	Jan	80 Jan
Dupuis Freres class A	•	a7	a7	50	7	Jan	7 Jan
East Kootenay Power	•	a7	a7	5	a	Jan	a Jan
Eddy Paper Co class A pfd	•	40	40	50	37¾	Jan	40 Feb
Electrolux Corp	•	9¾	9¾	550	9¼	Jan	10 Feb
Enamel & Heating Products class A	•	5	5	100	5	Feb	5 Feb
Class B	•	110	110	100	110	Feb	110 Feb
Famous Players Canadian Corp	•	15¼	15¼	341	14½	Jan	15½ Feb
Ford Motor Co	•	a39¼	a39¼	36	39	Feb	40 Jan
Foundation Co of Canada	•	18¾	18	997	16½	Jan	18½ Feb
Fraser Co Ltd common	•	24	23¾	720	22¾	Jan	24¾ Jan
French Petroleum preferred	•	7.90	7.90	1,180	6.90	Jan	8.80 Feb
Guthrieau Power common	•	30½	30½	1,555	27	Jan	31 Feb
General Dynamics	•	59½	59½	1,300	58½	Jan	65 Jan
General Motors	•	a34	a34	50	34¾	Feb	34¾ Feb
General Steel Ware common	•	a5¾	a5½	160	5¾	Jan	5¾ Jan
Goodyear Tire 4% pfd income 1927	•	48	48	25	46	Jan	48 Feb
Great Lakes Paper Co Ltd	•	31	31	450	27¾	Jan	31 Feb
Gypsum Lime & Assoc	•	29½	29½	625	28	Jan	33 Jan
Home Oil class A	•	16½	16½	250	14½	Jan	17½ Feb
Class B	•	15¾	15¾	450	14¾	Jan	16¼ Feb
Howard Smith Paper common	•	29	28	635	25½	Jan	29 Feb
\$2.00 preferred	•	43	43	295	42	Jan	43 Jan
Hudson Bay Mining	•	42½	42½	955	42½	Jan	45½ Feb
Imperial Investment new class A	•	7¾	7¾	1,855	6¼	Jan	7¾ Feb
Imperial Oil Ltd	•	39	39	4,077	39	Jan	41½ Feb
Imperial Tobacco of Canada com	•	13½	13½	2,587	12½	Jan	13½ Jan
6% preferred	•	6	6	1,675	5¾	Jan	6½ Feb
Indus Acceptance Corp common	•	28	27¾	1,695	26	Jan	29 Feb
Warrants	•	7¼	7¼	285	6¾	Jan	8 Jan
Inland Cement preferred	•	11	11	330	11	Feb	13¾ Jan
Int Nickel of Canada common	•	72¾	72¼	2,174	69½	Jan	75½ Feb
International Paper common	•	86½	88½	309	86¼	Jan	91 Feb
International Petroleum Co Ltd	•	a32½	a31½	355	33¾	Jan	36¼ Jan
International Utilities Corp common	•	23¾	23¾	1,170	21¾	Jan	26 Feb
Interprovincial Pipe Lines	•	41¼	40¾	1,465	37	Jan	42¼ Feb

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Labatt Limited (John)	20 1/4	20 1/4	20 1/4	310	18 3/4 Jan	19 1/2 Feb
Laura Secord Candy Shops	3	19 3/4	19 3/4	10	19 3/4 Jan	20 1/2 Feb
Lewis Bros Ltd.	10 1/2	10 1/2	10 1/2	1,205	8 1/2 Jan	10 1/2 Feb
Lower St Lawrence Power	17	17	17	225	16 Feb	17 Feb
MacMillan & Bloedel class B	27 1/2	27 1/2	28	400	24 Jan	28 Feb
Macmillan-Harris-Ferguson common	5	5	6 1/4	5,280	6 Jan	6 1/2 Feb
Preferred	100	82 3/4	83	100	79 Jan	83 Feb
Macmillan Frontenac Oil	100	51 3/4	51 3/4	1,005	50 Jan	53 Feb
Mersey Paper 5 1/2% pfd.	50	46	46	135	46 Jan	47 Jan
Molson Breweries Ltd class A	29	28 3/4	29 1/4	160	26 Jan	29 1/4 Feb
Class B	28 3/4	28 3/4	28 3/4	25	27 1/4 Jan	28 3/4 Feb
National Steel Car Corp com.	21 3/4	21 3/4	21 3/4	635	21 Feb	22 Jan
Niagara Wire Weaving common	10	10	10	60	10 Jan	10 Jan
Noranda Mines Ltd.	37 1/2	36 3/4	37 1/2	1,945	35 1/2 Jan	38 3/4 Feb
Northwest Util preferred	100	80	80	30	80 Feb	80 Feb
Ogilvie Flour Mills common	30	30	31	345	26 Jan	31 Feb
7% preferred	100	130	130	5	130 Jan	130 Jan
Ontario Steel Products	20	20	20	100	19 Jan	20 Jan
Pacific Petroleum	18	18	18 1/4	3,595	17 1/2 Jan	20 1/2 Jan
Page-Hersey Tubes	114	108 1/2	114	90	105 1/2 Jan	114 Feb
Penmans common	24 1/2	24 1/2	24 1/2	220	24 Jan	24 1/2 Feb
6% preferred	100	102	102	10	102 Feb	102 Feb
Power Development	8.25	8.25	9	520	8 Jan	10 1/2 Jan
Powell River Company	33 1/4	32 1/2	33 1/2	748	29 1/2 Jan	33 1/2 Jan
Power Corp of Canada	59 1/2	59 1/2	60	260	54 1/2 Feb	60 Feb
Premium Iron Ores	20c	3.40	3.00	2,200	3.00 Feb	3.75 Jan
Price Bros & Co Ltd common	40 3/4	40 3/4	42 1/2	2,203	34 1/2 Jan	42 1/2 Feb
Provincial Transport common	11 1/2	11 1/2	11 1/2	25	11 1/2 Feb	11 1/2 Feb
Quebec Natural Gas	24 1/2	24 1/2	24 1/2	2,356	20 Jan	25 1/2 Feb
Quebec Power	29 3/4	29 3/4	30	347	27 1/2 Jan	30 Feb
Roe (A V) (Canada)	13 3/4	13 3/4	13 3/4	14,391	12 1/2 Jan	13 3/4 Jan
5 1/2% preferred	100	100	100	115	98 Jan	100 1/2 Jan
Rolland Paper 4 1/4% preferred	100	67 1/2	67 1/2	3	77 1/2 Jan	77 1/2 Jan
Rolland Paper 4 1/4% preferred	100	64 1/2	64 1/2	2,320	56 1/2 Jan	64 1/2 Feb
Rolland Paper 4 1/4% preferred	100	12 1/2	12 1/2	150	12 1/2 Feb	14 1/4 Jan
Rolland Paper 4 1/4% preferred	100	25	25	4	25	25
St Lawrence Cement class A	13 3/4	13 3/4	14	3,430	13 Jan	14 1/4 Jan
St Lawrence Corp common	100	97	97	85	95 Jan	97 Feb
5% preferred	100	15	15 1/2	650	14 Jan	15 1/2 Feb
Sal-Shiriff-Homesy common	25	25	25	10	27 Jan	30 1/2 Feb
Class A 5 1/2% pfd.	25	28 1/2	29	500	26 Jan	29 Feb
Class B 5 1/2% pfd.	25	24 1/2	25	4,846	23 1/2 Jan	25 1/2 Jan
Shawinigan Water & Power com.	24 3/4	24 3/4	25	202	29 Jan	29 1/2 Feb
Class A	24 3/4	24 3/4	25	40	44 Jan	44 1/2 Feb
Series A 4% pfd.	50	44 1/2	44 1/2	15	33 Jan	34 Jan
Sherwin Williams of Canada com.	23	23	23	525	21 1/2 Jan	23 Feb
Sicks' Breweries common	33	33	33	10	31 Jan	33 Feb
Simon (H) & Sons common	100	88 1/2	88 1/2	30	88 1/2	88 1/2
5% preferred	100	17 1/2	17 1/2	425	16 1/2 Feb	18 Jan
Simpsons	17 1/2	17 1/2	17 1/2	100	38 Jan	44 Feb
Southam Co	42	42	42	1,904	45 1/2 Jan	49 1/2 Jan
Steel Co of Canada	48	48	48 3/4	155	95 Jan	99 Feb
Steinberg's 5 1/4% preferred	100	99	97 1/2	90	39 Jan	41 Feb
Toronto-Dominion Bank	41	41	41	9,704	20 1/2 Jan	29 3/4 Feb
Trans Canada Pipeline	27 1/2	27 1/2	29 3/4	1,700	4.60 Feb	5.00 Jan
Triad Oils	4.60	4.60	4.75	1,700	4.60 Feb	5.00 Jan
United Steel Corp	13 3/4	13 3/4	14	610	13 Jan	14 Feb
Walker Gooderham & Worts new com.	26 1/2	26 1/2	27	2,315	25 1/4 Jan	27 Feb
Webb & Knapp (Canada) Ltd.	1	2.35	2.50	2,010	2.15 Jan	2.80 Jan
Western Leaseholds	4.25	4.25	4.25	500	4.25 Feb	4.25 Feb
Western (Geo) class A	2.90	2.90	2.94	25	22 Jan	24 1/2 Feb
Winnipeg Central Gas	2.90	2.90	2.90	100	2.35 Jan	7.50 Jan
Zellers Limited common	27	27	27	300	26 1/2 Jan	27 Jan

Canadian Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abitibi Lumber & Timber	48c	48c	47c	7,400	36c Jan	50c Feb
Anglo-Nfld Development Co Ltd.	5 1/4	5 1/4	5 1/4	1,700	5 Jan	5 1/4 Jan
Canada & Dominion Sugar Co Ltd.	23	23 1/2	23 1/2	500	20 1/2 Jan	23 1/2 Feb
Canada Packers Ltd class B	35	34 1/4	35	425	34 1/4 Jan	35 Feb
Canadian Dredge & Dock Co Ltd.	15 1/2	15 1/2	15 1/2	545	15 1/4 Jan	15 1/2 Jan
Canadian Ingersoll Rand Co Ltd.	44	44	44	55	43 Jan	45 Jan
Canadian Inter. Inv. Trust 5% pfd.	100	87 1/2	87 1/2	5	87 1/2	87 1/2
Canadian Marconi Co.	2.50	2.50	2.50	300	2.15 Jan	2.50 Feb
Canadian Power & Paper Inv. Ltd.	95c	95c	95c	100	5 Jan	6 Feb
Consolidated Div. Standard Sec. cl. A	31 3/4	31 3/4	32 1/4	700	95c Jan	1.00 Jan
Consolidated Paper Corp Ltd.	31 3/4	31 3/4	32 1/4	2,003	28 Jan	32 1/4 Feb
Consumers Gas	32 3/4	32 3/4	33	670	32 1/4 Jan	33 1/2 Feb
Crown Zellerbach Corp.	5	4 3/4	4 3/4	16	4 1/4 Jan	4 1/2 Jan
David & Frere Limited class A	50	45	45	25	43 Jan	45 Feb
Dominion Engineering Works Ltd.	18 1/2	18 1/2	18 1/2	100	17 1/2 Jan	18 1/2 Feb
Dominion Oilcloth & Linoleum Co Ltd.	33 1/2	33 1/2	34	670	29 Jan	34 Feb
Feralco Industries Ltd.	1.30	1.30	1.30	100	1.10 Feb	1.30 Jan
Fleet Mfg Ltd.	66c	57c	80c	10,000	32c Jan	80c Feb
Ford Motor Co of Can class A	74	72 1/2	74	658	66 1/4 Jan	78 Feb
Foreign Power Sec Corp Ltd.	30	24.20	24.20	30	3.75 Jan	5.00 Feb
Horner Ltd Frank W class A	25	25	25	25	25	25
Investment Foundation Ltd common	40 1/2	40 1/2	40 1/2	5	40 Jan	40 1/2 Feb
6% cum conv pfd.	50	50 1/2	50 1/2	5	50 1/2 Feb	51 1/2 Jan
London Canadian Investment Corp.	1	50 1/2	50 1/2	20	5 1/4 Jan	5 1/4 Jan
Lowney Co Ltd (Walter M)	25	24	24	25	21 1/4 Jan	23 Jan
MacLaren Power & Paper Co.	90	86 1/2	86 1/2	5	61 1/4 Jan	65 Feb
McColl-Fontenac Oil 4% cum pfd.	100	90	90	20	87 Jan	90 Jan
Melchers Distilleries Limited com.	10	8	8	100	8 Feb	8 Feb
6% preferred	10	14	14	125	14 Feb	14 1/4 Jan
Minnesota & Ontario Paper Co (Un)	13 1/2	13 1/2	13 1/2	100	12 1/2 Jan	13 1/2 Feb
Moore-Corp Ltd common	66	65 1/2	66	50	64 Jan	66 Feb
Newfoundland Light & Power Co Ltd.	43	42 1/2	43 1/2	370	42 1/2 Feb	44 Jan
Pembina Pipe Lines Ltd common	1.25	6 1/2	6 1/2	100	6 1/2 Feb	7 1/4 Jan
Power Corp of Canada 6% 1st pfd.	50	47	47	125	42 1/2 Jan	48 Feb
6% non-cum part 2nd pfd.	50	65 1/2	65 1/2	45	64 1/4 Jan	65 1/2 Jan
Premier Steel Mills Ltd.	87 1/2	2.50	2.75	87 1/2	2.30 Feb	2.90 Feb
Quebec Telephone Corp com.	5	419 1/2	419 1/2	30	18 1/4 Jan	20 Feb
Renold Chains Canada Ltd.	15	15	16	15	15 Jan	15 Jan
Russell Industries Ltd.	50	47 1/2	47 1/2	50	7 1/4 Feb	7 1/4 Jan
St Maurice Gas Inc.	1	60c	60c	2,500	60c Feb	85c Jan
Southern Canada Power 6% pfd.	100	126	126	10	118 Jan	128 Feb
Traders Finance Corp class A	35 3/4	34 3/4	35 3/4	1,015	31 1/4 Jan	35 3/4 Jan
Trans Mountain Oil Pipe Line Co.	43 1/2	41 1/4	49 1/2	5,295	41 1/4 Feb	61 1/2 Jan
Union Gas of Canada Ltd.	1	74	74	15	66 Jan	75 Jan
United Distillers of Canada Ltd.	11	11	11	100	11 Feb	11 Feb
Waterman Pen Co Ltd (L E)	6	5 1/4	6	1,025	5 1/4 Jan	6 1/4 Jan

For footnotes see page 44.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High
Mining and Oil Stocks—							
Algon Uranium Mines Ltd.	1	13 3/4	13 3/4	14 1/4	200	13 1/2 Jan	15 1/4 Feb
Ascop Exploration Ltd.	1	18c	17c	22c	7,000	12c Jan	25c Feb
Ameranium Mines Ltd.	1	5c	5c	6c	7,000	4 1/2c Jan	6c Feb
Anthracite Mining Corp.	1	7 1/2c	7c	9c	8,500	6 1/2c Jan	9c Feb
Aull Metal Mines Ltd.	1	9c	9c	9c	2,000	6c Jan	10c Feb
Bailey Selburn Oil & Gas Ltd "A"	1	7.55	7.55	8.05	600	7.30 Jan	8.90 Jan
Baker Talc Ltd.	1	29c	29c	29c	500	24c Jan	35c Jan
Banda-Ore Gold Mines Ltd.	1	5c	5c	5c	2,200	3c Jan	5c Jan
Bandoway Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	11,200	9 1/2c Jan	38c Feb
Barvalley Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	3,000	5 1/2c Feb	6 1/2c Jan
Bateman Bay Mining	1	15 1/2c	14 1/2c	15 1/2c	33,000	13c Jan	18c Jan
Beatrice Red Lake Gold Mines Ltd.	1	5c	4c	5c	4,000	4c Jan	5c Feb
Belcher Mining Corp Ltd.	1	88c	88c	1.13	23,200	88c Feb	1.52 Jan
Bellechasse Mining Corp Ltd.	1	41c	40c	46c	19,900	40c Jan	50c Feb
Belle-Chibougamau Mines Ltd.	1	10c	10c	10c	500	6c Jan	10c Feb
Bonnyville Oil & Refining Corp.	1	14c	12 1/2c	15c	3,150	8c Jan	17c Jan
Bornite Copper Corp.	1	11c	11c	13c	35,500	7c Jan	16c Jan
Bouscadillac Gold Mines Ltd.	1	11 1/2c	11 1/2c	12 1/2c	7,100	10c Jan	17 1/2c Jan
Bouzan Mines Ltd.	1	42c	42c	42c	1,000	42c Feb	55c Jan
Brunswick Min & Smelt Corp Ltd.	1	2.50	2.50	2.50	2,500	2.50 Feb	2.75 Feb
Burnt Hill Tungsten Mines Ltd.	1	17c	17c	17c	1,500	17c Jan	21c Jan
Calgary & Edmonton Corp Ltd.	1	18 1/4	19 1/2	19 1/2	1,100	18 1/4 Feb	20 Jan
Calumet Uranium Mines Ltd.	1	7 1/2c	7 1/2c	9c	26,500	4c Jan	9c Feb
Campbell Chibougamau Mines Ltd.	1	4.50	4.50	4.95	10,020	4.30 Jan	5.15 Jan
Canadian Atlantic Oil Ltd.	2	3.95	3.95	4.20	300	3.95 Feb	4.80 Jan
Canadian Devonian Petrol Ltd.	1	5.70	5.70	5.70	100	5.50 Jan	6.05 Feb
Canadian Homestead Oils Ltd.	10c	2.25	2.25	2.25	3,600	1.75 Jan	2.40 Feb
Canadian Lithium Mines Ltd.	1	17c	17c	20c	5,400	17c Jan	21c Jan
Canalask Nickel Mines Ltd.	1	21c	21c	24c	7,600	21c Feb	33c Jan
Can-Met Explorations	1	1.47	1.46	1.60	2,700	1.46 Feb	1.77 Feb
Canorama Explorations Ltd.	1	18c	20c	20c	1,500	15c Feb	24c Jan
Canuba Mines Ltd.	1	9c	9c	10c	4,700	7c Feb	11c Jan
Capital Lithium Mines Ltd.	1	14c	14c	14c	500	14c Jan	17 1/2c Jan
Central Del Rio Oils Ltd.	1	7.50	7.50	7.60	700	5.40 Jan	7.60 Feb
Chibougamau Jaculet Ltd.	75c	6.80	6.70	6.80	4,250	6.25 Jan	7.15 Jan
Chipman Lake Mines Ltd.	1	35c	35c	39c	1,500	33c Jan	41c Jan
Cleveland Copper Corp.	1	8c	8c	8 1/2c	6,700	7c Jan	10c Jan
Cochemont Williams Gold Mines Ltd.	1	10c	10c	11c	3,500	7 1/2c Jan	11 1/2c Jan
Compagnie Minière l'Ungava	1.50	2.40	2.40	2.50	2,500	1.82 Jan	2.50 Feb
Consolidated Bi-Ore Mines Ltd.	1	6c	6c	6c	1,500	5c Feb	6c Jan
Consolidated Denison Mines Ltd.	1	11 1/2c	11 1/2c	12 1/2c	2,925	10 1/2c Jan	13 1/2c Feb
Cons Quebec Yellowknife Mines Ltd.	1	5c	5c	6c	24,900	5c Feb	7c Jan
Continental Mining Exploration Ltd.	1	3.45	3.30	3.50	30,310	3.10 Jan	3.50 Feb
Copper Rand Mines Ltd.	1	1.60	1.60	1.60	1,500	1.60 Feb	1.70 Feb
Coulée Lead & Zinc Mines Ltd.	1	60c	60c	65c	3,500	52c Jan	76c Jan
Courmor Mining Co Ltd.	1	10c	10c	10c	500	10c Feb	10c Feb
Dolan Mines Ltd.	1	32c	24c	32 1/2c	32,450	23c Jan	33 1/2c Feb
Dome Mines Ltd.	1	14 1/4	14 1/4	14 1/4	640	11 Jan	14 1/4 Feb
Donalda Mines Ltd.	1	16 1/2c	16 1/2c	17 1/2c	20,500	15c Feb	18c Feb
East Sullivan Mines Ltd.	1	1.90	1.90	1.90	2,500	1.78 Jan	1.99 Feb
Eastern Metals Corp Ltd.	1	9c	9c	9 1/2c	5,000	9c Feb	12 1/2c Jan
Empire Oil & Minerals Inc.	1	11c	10c	12c	11,500	8 1/2c Jan	15c Jan
Fab Metal Mines Ltd.	1	10c	10c	10c	5,000	9 1/2c Feb	12c Jan
Falconbridge Nickel Mines Ltd.	1	22 1/2c	22 1/2c	23 1/2c	325	22 1/2c Jan	24 1/2c Feb
Fano Mining & Exploration Inc.	1	6c	6c	7 1/2c	7,000	6c Jan	11c Jan
Faraday Uranium Mines Ltd.	1	1.65	1.66	1.66	600	1.55 Jan	1.75 Feb
Fatima Mining Co Ltd.	1	57c	56c	57c	2,500	52c Jan	58c Feb
Federal Kirkland Mining Co Ltd.	1	8 1/2c	8 1/2c	8 1/2c	6,000	8 1/2c Feb	8 1/2c Feb
Frobisher Ltd.	1	1.50	1.50	1.51	1,500	1.30 Jan	1.57 Feb
Fundy Bay Copper Mines	1	7 1/2c	7 1/2c	7 1/2c	1,000	5 1/2c Jan	15c Jan
Futurity Oils Ltd.	1	46c	46c	49c	2,000	46c Feb	54c Jan
Gaspe Oil Ventures Ltd.	1	7 1/2c	7 1/2c	9c	3,500	6c Feb	9c Jan
Grandroy Mines Ltd.	1	40c	40c	40c	2,000	36c Jan	47 1/2c Jan
Gul-Por Uranium Mines & Metals Ltd.	1	5c	5c	5c	1,000	4c Jan	5c Jan
Gunnar Mines Ltd.	1	16	16 1/4	16 1/4	450	13 1/2 Jan	16 1/4 Feb
Haltian Copper Corp Ltd.	1	3 1/2c	3 1/2c	4c	7,500	2 1/2c Jan	3c Jan
Hollinger Cons Gold Mines Ltd.	5	21 1/4	21 1/4	22 1/2	2,075	20 1/2 Jan	23 1/4 Feb
Indian Lake Mines Ltd.	1	6c	6c	6c	1,000	6c Feb	8c Jan
International Ceramic Mining Ltd.	1	68c	60c	69c	414,700	28c Jan	69c Feb
Iso Uranium Mines	1	29c	29c	31 1/2c	12,800	25c Jan	32c Feb
Jardun Mines Ltd voting trust	1	4c	4c	4 1/2c	60,500	3c Jan	6 1/2c Feb
Jaye Explorations Ltd.	1	52c	52c	52c	500	52c Feb	52c Feb
Kerr-Addison Gold Mines Ltd.	1	18	17 1/2	18	500	15 Jan	18 Feb
Kontiki Lead & Zinc Mines Ltd.	1	8c	7c	8c	9,500	5c Jan	9c Jan
Labrador Min & Exploration Co Ltd.	1	15 1/2c	15 1/2c	15 1/2c	100	15 1/2c Jan	17 Jan
Lingside Copper Mining Co Ltd.	1	5c	5c	5c	3,500	4c Jan	7 1/2c Feb
Lithium Corp of Canada Ltd.	1	15c	15c	15c	1,000	15c Feb	18c Feb
Maritimes Mining Corp Ltd.	1	47c	47c	48c	12,000	47c Feb	49c Jan
Maric Exploration	1	39c	35c	40c	12,600	18c Jan	45c Feb
McIntyre-Porcupine Mines Ltd.	5	70	70	70	35	68 1/2c Jan	76 Feb
Mercedes Exploration Co Ltd.	1	8c	8c	8c	2,000	7c Jan	14c Jan
Merrill Island Mining Ltd.	5	70c	70c	73c	5,000	68c Jan	77c Feb
Mid-Chibougamau Mines Ltd.	1	46c	45c	50c	5,400	40c Feb	65c Jan
Mill City Petroleum Ltd.	1	22c	22c	22c	1,000	22c Feb	22c Feb
Mining Corp of Canada Ltd.	1	10	10	10	800	9 1/4 Jan	10 1/2c Feb
Molybdenite Corp of Canada Ltd.	1	97c	97c	1.00	1,000	85c Jan	1.00 Feb
Monpre Mining Co Ltd.	1	43c	38c	45c	10,600	34c Feb	45c Jan
Montgry Explorations Ltd.	1	72c	70c	79c	23,900	70c Jan	85c Jan
Nama Creek Mines Ltd.	1	27c	27c	30c	27,000	27c Feb	35c Feb
New Formaque Mines Ltd.	1	13c	12c	14c	49,900	7 1/2c Jan	14c Feb
New Highridge Mining Co Ltd.	1	12c	12c	12c	1,000	12c Feb	12c Feb
New Jack Lake Uranium Mines Ltd.	1	7c	7c	9c	2,500	6c Jan	9c Jan
New Mylamake Explorations Ltd.	1	24 1/2c	24 1/2c	25c	15,000	17c Jan	36c Jan
New Pacific Coal & Oils Ltd.	20c	1.10	1.10	1.12	2,600	85c Jan	1.32 Jan
New Santiago Mines Ltd.	50c	5c	5c	5 1/2c	4,900	5c Jan	6c Feb
New Spring Coulée Oil & Minerals Ltd.	1	27c	24c	27c	196,600	15c Jan	27c Feb
New Vinray Mines Ltd.	1	4 1/2c	4 1/2c	4 1/2c	5,000	3c Jan	5c Jan
New West Amulet Mines Ltd.	1	12c	12c	14c	8,000	10c Jan	14c Feb
Nocana Mines Ltd.	1	5c	5c	5c	1,000	5c Feb	5 1/2c Jan
North American Asbestos Corp.	1	11c	11c	12c	4,500	10c Jan	21c Feb
North American Rare Metals	1	1.45	1.42	1.50	27,750	1.05 Jan	1.51 Feb
North Canadian Oils Ltd.	25c	3.00	3.00	3.00	100	3.00 Jan	3.25 Jan
Northspan Uranium Mines Ltd.	1	3.45	3.40	3.85	4,100	3.20 Jan	4.55 Feb
Warrants	1	2.55	2.55	2.55	200	2.55 Feb	2.55 Feb
Obalski (1945) Ltd.	1	6c	6c	6c	34,900	6c Feb	8c Jan
Okalta Oils Ltd.	90c	1.45	1.45	1.58	6,400	1.18 Jan	1.58 Feb
Opemiska Explorers Ltd.	1	14 1/2c	14c	15c	4,500	14c Jan	18c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	6.10	6.00	6.10	800	6.00 Feb	6.65 Jan
Orchan Uranium Mines Ltd.	1	14c	13c	16c	7,600	12 1/2c Feb	22c Feb
Partridge Canadian Explorations Ltd.	1	21c	21c	23c	2,500	18c Jan	29c Jan
Paudash Lake Uranium Mines Ltd.	1	36 1/2c	36 1/2c	39c	8,550	33c Jan	48c Jan
Pennbec Mining Corp.	2	15c	15c	15c	100	15c Feb	20c Jan
Phillips Oil Co Ltd.	1	85c	85c	85c	500	70c Jan	90c Jan
Pitt Gold Mining Co.	1	4c	4c	4c	1,500	2c Jan	8c Jan
Porcupine Prime Mines Ltd.	1	7c	6 1/2c	7c	2,800	6c Feb	7c Feb
Portage Island (Chib) Mines Ltd.	1	10 1/2c	10c	10 1/2c	3,000	10c Jan	13c Jan
Provo Gas Producers Ltd.	1	2.60	2.60	2.65	1,900	2.49 Jan	2.80 Feb
Quebec Chibougamau Gold Fields Ltd.	1	a42c	a42c	a45c	1,100	34c Jan	48c Feb
Quebec Labrador Development Co Ltd.	1	7 1/2c	7c	8c	5,000	7 1/2c Jan	10c Jan
Quebec Lithium Corp.	1	5.60	5.60	5.60	125	5.60 Feb	6.00 Jan
Quebec Oil Development Ltd.	1	5c	5c	6c	4,100	5c Jan	6c Jan
Quebec Smelting Refining Ltd.	1	20c	20c	20c	5,800	18c Jan	21c Jan

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Red Crest Gold Mines	1	5c	5c	5c	21,000	5c Jan	6c Jan
Rexspar Uran & Metals Min Co Ltd	1	30 1/2c	35c	35c	3,000	30c Jan	55c Jan
Sherritt-Gordon Mines Ltd	1	4.40	4.40	4.40	200	4.00 Jan	4.55 Jan
Sisco Gold Mines Ltd	1	58c	58c	59c	14,500	58c Feb	59c Feb
Standard Gold Mines Ltd	1	13c	13c	13c	3,000	9 1/2c Jan	18c Feb
Stanleigh Uranium Mining Corp	1	1.59	1.59	1.69	7,000	1.33 Feb	1.70 Feb
Steep Rock Iron Mines Ltd	1	8.65	8.60	8.70	650	8 1/4 Feb	10 1/2 Jan
Sullivan Cons Mines	1	2.20	2.20	2.33	1,850	1.85 Jan	2.33 Feb
Tache Lake Mines Ltd	1	11c	11c	12c	12,000	10c Jan	16c Jan
Tarbell Mines Ltd	1	5c	5c	6c	7,900	3 1/2c Jan	6c Jan
Tazim Mines Ltd	1	16c	15c	16c	8,500	15c Feb	23c Jan
Tib Exploration Ltd	1	10c	9c	10 1/2c	7,000	8c Jan	10 1/2c Feb
Titan Petroleum Corp	1	55c	45c	60c	6,100	45c Feb	1.26 Jan
Trans Empire Oils Ltd "rights"	1	14 1/2c	14 1/2c	14 1/2c	500	14 1/2c Feb	16c Jan
Treasury Ltd	1	10 1/2c	10 1/2c	10 1/2c	500	10c Jan	13c Jan
Trojan Consolidated Mines Ltd	1	16c	15c	16c	1,200	13c Jan	20c Feb
United Oils Ltd	1	2.18	2.25	2.90	2,900	2.18 Feb	2.64 Feb
Rights	1	4 1/2c	4 1/2c	9 1/2c	107,000	4 1/2c Feb	15 1/2c Jan
Ventures Ltd	1	23	23	100	100	21 1/2 Jan	23 1/4 Jan
Virginia Mining Corp	1	23c	26c	3.10	16c Jan	34c Feb	34c Feb
Weedon Pyrite & Copper Corp Ltd	1	20c	21c	2,000	20c Jan	21 1/2c Jan	21 1/2c Jan
Wendell Mineral Products Ltd	1	3 1/2c	3 1/2c	3 1/2c	6,500	2 1/2c Jan	4 1/2c Jan
Westburne Oil Co Ltd	1	74c	74c	3,400	61c Jan	80c Jan	80c Jan
Westville Mines Ltd	1	6 1/2c	6 1/2c	6 1/2c	4,500	5c Jan	8 1/2c Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Beaucage	1	80c	85c	3,200	56c Jan	90c Jan	90c Jan
Beaver Lodge Uranium	1	15c	15c	1,000	12c Jan	17c Feb	17c Feb
Beaver Lumber Co common	1	17 1/2	17 1/2	500	17 1/2 Jan	18 Jan	18 Jan
Class A	1	18 1/2	18 1/2	15	17 Jan	18 1/2 Feb	18 1/2 Feb
Belcher Minn. Corp	1	91c	87c	1.15	345,500	87c Feb	1.55 Jan
Bellefleur Quebec Mines	1	2.15	1.68	2.25	3,300	1.30 Jan	2.25 Feb
Bell Telephone	25	41 1/2	41 1/2	42	9,728	39 1/4 Jan	42 1/2 Feb
Bethlehem Copper Corp	500	65c	67c	8,800	53c Jan	75c Jan	75c Jan
Bevon Mines	1	13 1/2c	14c	2,542	10 1/2c Jan	18c Jan	18c Jan
Bibb Yukon Mines	1	6c	6c	5,000	4c Jan	7c Jan	7c Jan
Bicroft Uranium Mines	1	1.10	1.09	1.22	34,633	85c Jan	1.35 Jan
Warrants	1	45c	45c	47c	4,900	32c Jan	60c Jan
Bidco Mines Ltd	1	14c	11c	17c	17,220	9c Jan	17c Feb
Black Bay Uranium	1	28 1/2c	25c	29c	12,400	20c Jan	30c Jan
Bonville Gold Mines	1	5 1/2c	5 1/2c	2,400	4 1/2c Jan	10c Jan	10c Jan
Bordulac Mines	1	6 1/2c	6 1/2c	5,000	6c Jan	7c Jan	7c Jan
Bouscadillac Gold	1	11 1/2c	11c	13 1/2c	17,600	7c Jan	17 1/2c Jan
Bouzan Mines Ltd	1	43c	41c	45c	31,700	41c Feb	60c Jan
Bowater Corp 5 1/2% preferred	50	48	47	48	145	42 1/2 Jan	48 Feb
Bowater Paper	1	3.70	3.70	3.70	200	3.50 Jan	4.00 Jan
Boymar Gold Mines	1	12c	11 1/2c	13c	93,600	8 1/2c Jan	16c Jan
Bralorne Mines	1	5.05	5.00	5.10	4,585	4.30 Jan	5.15 Jan
Brasman Petroleum	1	72c	72c	1,000	70c Jan	79c Jan	79c Jan
Brasman Traction common	1	6 1/4	6 1/4	3,630	6 1/4 Feb	6 1/4 Jan	6 1/4 Jan
Bridge & Tank common	1	20 1/2	20 1/2	100	20 1/2 Feb	20 1/2 Feb	20 1/2 Feb
Warrants	1	10	10 1/2	602	5 1/4 Jan	11 Feb	11 Feb
Britalta Petroleum	1	1.50	1.40	1.50	5,489	1.35 Jan	1.80 Jan
British Amer Oil	1	35 1/4	35	36	7,666	33 1/4 Jan	36 1/4 Jan
British Columbia Electric	100	79	79	79	5	77 Jan	79 Feb
4% preferred	100	45 1/2	45 1/2	45 1/2	25	42 Jan	45 1/2 Feb
4 1/2% preferred	100	92	91 1/2	92 1/2	141	88 Jan	92 1/2 Feb
5% preferred	50	48 1/2	48 1/2	48 1/2	410	47 Jan	48 1/2 Feb
5 1/2% preferred	50	51	50	51	780	48 1/2 Jan	51 Feb

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Abitibi Power & Paper common	1	28	27 3/4	28	3,434	24 1/2 Jan	28 1/2 Feb
Preferred	25	24 1/4	24	24 1/4	75	23 Jan	24 1/4 Feb
Acadia Atlantic Sugar class A	1	19 1/4	19 1/4	19 1/4	648	19 1/4 Feb	20 Jan
Preferred	100	92	92	92	76	92 1/2 Feb	92 1/2 Feb
Acadia Uranium Mines	1	7c	7c	7c	4,200	5c Jan	8c Jan
Acme Gas & Oil	1	14c	14c	14c	500	13c Feb	16c Jan
Advocate Mines Ltd	1	2.65	2.65	3.00	2.31 Jan	3.25 Jan	3.25 Jan
Agnico Mines	1	44c	48c	4.148	31c Jan	48c Feb	48c Feb
Alax Petroleum	50c	52c	52c	500	45c Jan	53c Feb	53c Feb
Akaiatcho Yellowknife Gold	1	45c	42c	47c	9,500	33c Jan	47c Feb
Alba Explorations	1	6c	6c	6c	2,625	5c Jan	7c Jan
Alberta Distillers common	1	1.45	1.40	1.50	3,000	1.30 Jan	1.60 Jan
Voting	1	1.25	1.30	600	1.15 Jan	1.40 Jan	1.40 Jan
Alberta Pac Cons Oils	1	37c	40c	16,300	36c Jan	39c Jan	39c Jan
Algoma Uranium	1	14 1/2	14 1/4	14 1/2	14,810	12 1/2 Jan	15 1/2 Feb
5% debentures	100	98	97	98	155	94 1/2 Jan	100 Feb
Warrants	1	5.00	4.95	5.45	9,130	4.35 Jan	6.00 Jan
Algoma Steel	1	22 1/2	22 1/2	23 1/2	2,215	22 1/2 Feb	25 Jan
Allied Roxana Mining	1	51c	51c	55c	3,525	45c Feb	60c Jan
Aluminum Ltd common	1	27	26 3/4	27 1/2	10,074	26 1/2 Jan	29 1/2 Feb
Aluminum Co 4% pfd	25	22 1/2	22 1/2	22 1/2	50	22 1/2 Jan	23 Jan
4 1/2% preferred	50	47 1/2	47 1/4	47 1/4	180	45 1/2 Jan	48 1/2 Jan
Amalgamated Larder Mines	1	17c	17c	17c	1,300	10 1/2c Jan	17c Feb
Amalgamated Rare Earth	1	46c	44c	50c	7,662	44c Feb	60c Feb
American Leduc Petroleum Ltd	1	22c	18c	23c	39,303	15c Jan	35c Jan
American Nepheline	50c	80c	84c	3,550	72c Jan	85c Jan	85c Jan
Ansocon Lead Mines	20c	61c	57c	62c	19,721	49 1/2c Jan	65c Jan
Analogue Controls	1c	2.55	2.75	1,600	2.10 Jan	2.75 Feb	2.75 Feb
Anchor Petroleum	1	20c	19c	25c	254,900	13 1/2c Jan	25c Feb
Anglo American Exploration	4.75	8.75	8.25	9.00	500	9.70 Jan	11 1/2 Jan
Anglo Canadian Pulp & Paper pfd	50	50 1/2	50 1/2	50 1/2	50	48 1/2 Jan	50 1/2 Feb
Anglo Huronian	1	9.95	9.95	10 1/4	1,550	8.70 Jan	10 1/2 Feb
Anglo Rouyn Mines	1	30c	30c	32c	2,000	30c Feb	35c Jan
Asahi Mines	1	17 1/2c	17c	18 1/2c	8,071	12c Jan	19c Feb
Anthracite Imperial	1	21 1/4	21 1/4	21 1/4	100	21 1/4 Feb	22 Jan
Apex Consolidated Resources	1	5c	4 1/2c	5c	17,000	3 1/2c Jan	6c Jan
Arcadia Nickel	1	18c	18c	20c	17,600	12c Jan	32c Jan
Warrants	1	10c	10c	10c	400	5c Jan	26c Feb
Arcan Corporation	1	26c	26c	200	25c Jan	26c Feb	26c Feb
Arcan Mines	1	58c	60c	3,000	55c Jan	71c Feb	71c Feb
Argus Corp common	1	17 1/2	16 1/2	17 1/2	1,741	14 Jan	17 1/2 Feb
8 1/2% preferred	50	46 1/4	47	195	43 1/2 Jan	47 Feb	47 Feb
8 1/4% preferred	50	44 1/2	44 1/2	190	41 Jan	46 Feb	46 Feb
Arjona Gold Mines	1	8c	8c	1,500	7c Jan	10c Jan	10c Jan
Asanara Oil	40c	1.85	1.82	1.85	600	1.82 Feb	2.25 Jan
Ash Temple common	1	2.00	2.00	2.00	200	2.00 Feb	2.00 Feb
Associated Artists Prod com	25c	9 1/4	9	9 1/4	2,909	8 1/4 Jan	9 1/4 Jan
Debentures	102 1/2	102 1/2	102 1/2	130	95 Jan	102 1/2 Feb	102 1/2 Feb
Warrants	5.00	5.00	5.00	936	3.90 Jan	5.00 Feb	5.00 Feb
Atlas Steels	1	16 1/4	16 1/4	16 1/2	1,128	16 1/4 Feb	17 Jan
Atlas Yellowknife Mines	1	8c	6c	8c	3,500	6c Jan	9c Jan
Atlin-Ruffner Mines	1	28 1/2c	25 1/2c	33c	505,200	19 1/2c Jan	33c Feb
Aubelle Mines	1	6c	5c	6c	8,500	4c Jan	7c Jan
Aumacho River Mines	1	14 1/2	14c	14 1/2c	15,700	13c Jan	20c Feb
Aumache Gold Mines	1	8c	8c	4,000	6c Jan	10c Jan	10c Jan
Aunor Gold Mines	1	2.35	2.20	2.35	6,500	1.93 Jan	2.35 Feb
Avilabona Mines	1	6c	5 1/2c	6c	9,500	5c Jan	7c Jan
Balloy Selburn Oil & Gas class A	1	7.65	7.50	8.00	2,715	7.05 Jan	9.05 Jan
5% preferred	25	23 1/2	23 1/2	24	545	21 1/2 Jan	25 Feb
5 1/4% 2nd preferred	25	22 1/2	22 1/2	1,835	21 Jan	23 1/2 Feb	23 1/2 Feb
Banff Oils	50c	1.65	1.66	5,300	1.60 Jan	1.85 Jan	1.85 Jan
Bankeno Mines	1	14c	14 1/2c	3,500	14c Jan	19c Jan	19c Jan
Bankfield Cons Mines	1	8 1/2c	7 1/2c	12 1/2c	39,366	6 1/2c Jan	12 1/2c Feb
Bank of Montreal	10	43 1/2	42 1/4	43 1/2	1,816	38 1/4 Jan	43 1/2 Feb
Bank of Nova Scotia	10	54 3/4	53	55	990	51 Jan	55 Feb
Barnat Mines	1	45c	37c	52c	649,700	19c Jan	64c Feb
Barvite Mines	1	12c	12c	13c	4,350	11c Jan	20c Jan
Barymin Exploration Ltd	1	66c	56c	70c	23,700	51c Jan	70c Feb
Base Metals Mining	1	27c	27c	30c	7,100	22c Jan	30c Feb
Baska Uranium Mines	1	14 1/2c	14 1/2c	18c	17,100	12c Jan	18c Jan
Bata Petroleum Ltd	1	6 1/2c	6 1/2c	8c	8,000	6c Jan	10c Jan
Bathurst Power & Paper class A	1	41 1/4	41 1/4	41 1/4	120	40 Jan	41 1/2 Jan
Class B	1	18	18	18	100	18 Feb	18 Feb
Beattie-Duquesne	1	22 1/2c	22 1/2c	26c	10,300	17 1/2c Jan	27c Jan

British Columbia Forest Products.....	10½	10½	11½	4,943	8½	Jan	12½	Feb	
British Columbia Packers class B.....	°	12	12	345	11	Jan	13	Jan	
British Columbia Power.....	40¼	39	41	5,773	37	Jan	41	Feb	
British Columbia Telephone.....	25	43¼	43	43½	296	38½	Jan	43½	Feb
Brouhan Reef Mines.....	1	53c	50c	56c	18,550	50c	Jan	62c	Jan
Brown Company.....	1	10	9¾	10	917	9½	Jan	11	Jan
Brunhurst Mines.....	1	5c	5½c	2,000	4c	Jan	7½c	Jan	
Brunsmann Mines.....	1	6½c	6½c	6½c	3,375	5½c	Jan	7c	Jan
Brunswick Mining & Smelting.....	1	2.65	2.45	2.65	8,055	2.45	Feb	2.90	Jan
Buffadison Gold.....	1	6½c	6½c	6½c	500	5c	Feb	7½c	Feb
Buffalo Ankerite.....	1	81c	82c	1,000	75c	Jan	1.03	Jan	
Buffalo Red Lake.....	1	6c	6½c	4,000	4½c	Jan	8c	Jan	
Building Products.....	°	38½	37½	38½	210	35½	Jan	38½	Jan
Bunker Hill Ext.....	°	7½c	7½c	7½c	2,000	6½c	Jan	8c	Feb
Burlington.....	°	13	13	13	50	12½	Jan	13	Feb
Burns.....	°	11¾	11	11¾	1,110	10½	Jan	11½	Feb
Burrard Dry Dock class A.....	°	7	7	7	1,300	7	Jan	7	Jan
Cabanga.....	°	35c	35c	36c	2,000	31c	Jan	41c	Jan
Cable Mines Oils.....	1	18c	18c	20c	5,672	12c	Jan	28c	Feb
Calalta Petroleum.....	25c	59c	57c	62c	9,300	45c	Jan	55c	Jan
Caldwell Linen 1st preferred.....	°	21	21	21	10	21	Feb	21	Feb
Calgary & Edmonton.....	°	18¼	18	19½	5,780	18	Feb	21½	Jan
Calgary Power common.....	°	69	67	69½	1,150	62½	Jan	69½	Feb
Calvan Cons Oil.....	1	4.00	4.00	4.00	100	3.00	Feb	4.00	Feb
Campbell Chibougamau.....	1	4.50	4.45	5.00	30,035	4.35	Jan	5.15	Jan
Campbell Red Lake.....	1	7.45	7.00	7.65	18,920	5.15	Jan	7.65	Feb
Canada Cement common.....	°	29	27½	29½	2,823	25	Jan	29½	Feb
Canada Iron Foundries common.....	10	25	25	25½	425	25	Jan	27½	Jan
Canada Life Assurance.....	10	129	135	160	125	Jan	135	Feb	
Canada Malting common.....	°	51½	52	240	51	Jan	55½	Feb	
Preferred.....	26	24	24	350	23	Feb	24½	Jan	
Canada Oil Lands.....	°	1.61	1.60	1.80	1,300	1.60	Feb	2.80	Jan
Warrants.....	°	85c	80c	85c	600	75c	Jan	90c	Jan
Canada Packers class A.....	°	37	37	38	1,144	35	Jan	38	Feb
Class B.....	°	35	34½	35	3,456	34	Jan	35	Feb
Canada Permanent Mortgage.....	20	83½	81	83½	205	80	Jan	83½	Feb
Canada Safeway Ltd Preferred.....	100	92	92	30	88	Jan	92	Feb	
Canada Southern Petroleum.....	1	3.70	3.70	3.80	900	3.50	Jan	4.80	Jan
Canada Steamship Lines common.....	12.50	34	34	34	12	33	Jan	38½	Jan
Preferred.....	°	12	12½	235	13	Jan	12½	Feb	
Canada Wire & Cable class B.....	°	13½	13½	13½	230	12¾	Jan	13½	Feb
Canadian Astoria Minerals.....	1	8c	7½c	9c	13,833	7c	Jan	9½c	Jan
Canadian Atlantic Oil.....	2	3.95	3.95	4.20	5,500	3.95	Feb	4.85	Jan
Canadian Bank of Commerce.....	20	45	43½	45	2,586	40½	Jan	45	Feb
Canadian Breweries common.....	°	27½	27½	27½	4,024	25	Jan	28	Feb
Preferred.....	25	28	27½	28½	1,540	25½	Jan	28½	Feb
Canadian British Aluminium.....	°	9½	9½	9½	275	9½	Feb	10½	Jan
Canadian British Empire Oils.....	10c	30c	29c	35c	13,550	29c	Feb	45c	Jan
Canadian Cannery class A.....	°	14¼	14¼	14¼	1,235	13¼	Jan	14½	Feb
Canadian Celanese common.....	°	13	13	13	248	13	Feb	14½	Jan
8¼ preferred.....	25	28¾	28¾	28¾	65	28½	Jan	29	Jan
Canadian Chemical & Cellulose.....	°	96c	96c	1.05	1,345	5	Jan	5½	Feb
Canadian Chieftain Pete.....	°	98c	95c	1.08	29,900	96c	Feb	1.13	Jan
Canadian Collieries common.....	3	4.40	4.40	4.65	1,725	4.00	Jan	4.85	Feb
Preferred.....	1	72c	72c	72c	225	65c	Jan	72c	Feb
Canadian Curtis Wright.....	1	1.45	1.40	1.50	3,300	1.40	Jan	1.60	Jan
Canadian Dacota Gas warrants.....	8c	7c	12½c	40,000	7c	Feb	18½c	Jan	
Canadian Devonian Petroleum.....	°	5.65	5.55	5.90	7,170	5.40	Jan	6.20	Feb
Canadian Drawn Steel pfd.....	°	10	10	10	340	9¾	Jan	10	Feb
Canadian Dredge & Dock.....	°	15½	15½	16¼	1,560	15	Jan	16½	Feb
Canadian Dyno Mines.....	1	91c	81c	99c	54,235	49c	Jan	1.03	Jan
Canadian Export Gas Ltd.....	30c	3.70	3.70	3.70	100	3.50	Jan	4.70	Jan
Canadian Fairbanks Morse com.....	°	15½	15½	15½	4.20	15½	Feb	16½	Feb
Canadian Food Products class A.....	°	7	7	7	10	7	Jan	7	Jan
Preferred.....	100	37	37	38	60	37	Jan	39	Jan
Canadian Gen Securities class A.....	°	17	17	17	100	16	Jan	17	Jan
Class B.....	°	16	16	16½	300	16	Jan	16½	Jan
Canadian High Crest.....	20c	46c	45c	47c	6,950	42c	Jan	55c	Jan
Canadian Homestead Oils.....	10c	2.20	2.15	2.28	10,050	1.65	Jan	2.40	Feb
Canadian Husky Oil.....	1	11	10¾	11¾	6,895	10¼	Jan	12	Jan
Warrants.....	°	4.90	4.90	5.20	880	4.60	Jan	5.45	Jan
Canadian Hydrocarbon.....	°	6½	6¾	6½	3,694	6½	Jan	7½	Jan
Canadian Malartic Gold.....	23½c	23½c	25c	15,532	19c	Jan	29c	Feb	
Canadian Oil Cos common.....	°	26½	26½	27	956	25¾	Jan	27½	Feb
4½ preferred.....	100	85	85	100	85	Jan	85	Jan	
8½ preferred.....	100	150	150	150	150	Jan	150	Jan	
1953 warrants.....	°	9.75	9.75	100	9.00	Jan	10½	Jan	
1955 warrants.....	2.00	2.00	2.20	4,560	1.90	Jan	4.00	Jan	
Canadian Pacific Railway.....	25	23¾	23¼	23¾	6,142	20¾	Jan	25½	Jan
Canadian Petrofina preferred.....	10	14	14	14	37	14	Feb	16½	Jan
Canadian Prospect.....	16½	1.50	1.46	1.50	4,250	1.40	Feb	1.90	Jan
Canadian Thorium Corp.....	1	9c	10c	6,000	6c	Jan	35c	Jan	
Canadian Tire Corp common.....	°	85¾	86	155	81	Jan	88	Feb	
Canadian Vickers.....	°	21½	22	300	20½	Jan	23½	Feb	
Canadian Wallpaper Mfrs "A".....	°	19	19	19	25	19	Feb	19	Feb
Class B.....	°	18	18	20	20	18	Feb	23½	Jan
Canadian Western Nat Gas 4½ pfd.....	20	15½	15½	15½	210	15	Feb	16	Jan
Candoze Exploration.....	1	22c	22c	22c	2,000	18c	Jan	23c	Jan
Can Erin Mines.....	1	17c	17c	19½c	17,066	17c	Feb	22c	Jan
Can Met Explorations.....	1	1.54	1.46	1.68	110,854	1.46	Feb	1.77	Feb
Warrants.....	°	80c	75c	85c	14,570	70c	Jan	96c	Jan
Canso Oil Producers.....	1	1.25	1.25	1.25	100	1.15	Jan	1.42	Jan
Captain Mines Ltd.....	1	19½c	19c	21c	161,800	9c	Jan	21c	Feb
Cariboo Gold Quartz.....	1	60c	63c	1,610	50c	Jan	65c	Jan	
Cassiar Asbestos Corp Ltd.....	°	7.50	7.30	7.50	4,335	5.45	Jan	7.50	Feb
Castle Trethewey.....	1	3.30	3.30	300	3.25	Feb	3.60	Jan	
Cayzor Athabaska.....	°	3.85	3.85	200	3.80	Jan	4.00	Jan	
Central Del Rio.....	°	6.80	6.65	6.85	18,248	6.10	Jan	7.15	Jan
Central Pat Gold.....	1	76c	82c	5,400	66c	Jan	90c	Jan	

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices	
		Low	High					Low	High
Central Porcupine	1	9c	9c	500	7 1/2c Jan 9 1/2c Jan	Gaitwin Exploration	1	5c	5c 7c
Chesapeake Mines	1	1.73	1.73 1.80	2,500	1.70 Jan 2.05 Jan	Gaitwin Mines	1	40c	38c 42c
Chesapeake Mines	1	7c	7c 8c	46,000	6c Jan 12c Jan	Gaitwin Power common	1	30 1/2	30 30 1/2
Chesapeake Mines	1	18 1/2c	18 1/2c 18 1/2c	2,000	17c Jan 22c Jan	5 1/2% preferred	100	107 1/2	107 1/2
Chibougamau Mines	1	13 1/2c	13 1/2c 15c	9,500	11c Jan 22c Jan	Geco Mines Ltd.	1	8.80	8.65 8.90
Chibougamau Mines	1	35c	35c 38c	5,000	33 1/2c Jan 42c Jan	General Bakeries	1	5 1/4	5 1/4 5 1/4
Chibougamau Mining & Smelting	1	68c	68c 70c	3,500	50c Jan 52c Jan	General Bakeries	1	60	59 1/2 60 1/2
Chibougamau Mining & Smelting	1	49c	51c	9,800	40c Jan 52c Jan	General Motors	1	33 1/2	32 1/2 34
Chibougamau Mining & Smelting	1	2.54	2.37 2.54	103,240	1.80 Jan 2.54 Feb	General Pete Canada common	1	3.25	3.25 3.60
Chibougamau Mining & Smelting	1	8 1/2c	8 1/2c 8 1/2c	506	7 1/2c Jan 8 1/2c Jan	Class A	1	3.25	3.25 3.25
Chibougamau Mining & Smelting	1	15c	15c 20c	24,000	14c Jan 27c Jan	Gex Mines Ltd.	1	14 1/2c	13c 14 1/2c
Chibougamau Mining & Smelting	1	17 1/2c	15c 18c	86,000	10 1/2c Jan 18c Feb	Geo Scientific Pros.	1	35c	34c 35c
Chibougamau Mining & Smelting	1	24c	23 1/2c 25c	95,000	20 1/2c Feb 47 1/2c Jan	Giant Yellowknife Gold Mines	1	5.40	5.35 5.75
Chibougamau Mining & Smelting	1	5 1/2c	5 1/2c 6c	13,000	5c Feb 9c Jan	Glacier Mining	1	1.65	1.55 1.65
Chibougamau Mining & Smelting	1	120	114 121	214	87 Jan 135 Jan	Glenn Uranium Mines	1	12 1/2c	13c
Chibougamau Mining & Smelting	1	70c	65c 70c	22,100	50c Jan 95c Jan	Goldfields Mines	1	17c	17c
Chibougamau Mining & Smelting	1	30c	30c 30c	4,500	26c Jan 35c Jan	Goldcrest Mines	1	7 1/2c	7 1/2c
Chibougamau Mining & Smelting	1	25c	23c 26c	6,062	20 1/2c Jan 35c Jan	Gold Eagle Gold	1	5 1/2c	5 1/2c 9c
Chibougamau Mining & Smelting	1	8 1/2c	9c	2,000	5 1/2c Jan 9c Jan	Golden Manitou Mines	1	29c	29c 32c
Chibougamau Mining & Smelting	1	2.10	2.10 2.10	2,100	7c Jan 10c Jan	Goldfields Uranium	1	12c	12c
Chibougamau Mining & Smelting	1	7 1/2c	7 1/2c 7 1/2c	525	7c Jan 10c Jan	Goodyear Tire Canada common	1	135	135
Chibougamau Mining & Smelting	1	14c	14c 14c	9,000	7 1/2c Jan 19c Feb	4% preferred	50	48	48 1/2
Chibougamau Mining & Smelting	1	8c	8c 8c	3,000	8c Jan 10c Jan	Gordon Mackay class B	1	5 1/2	5 1/2 5 1/2
Chibougamau Mining & Smelting	1	11 1/2c	11 1/2c 14c	7,123	11 1/2c Feb 20c Jan	Grandroy Mines	1	37c	37c 41c
Chibougamau Mining & Smelting	1	7 1/2c	7 1/2c 7 1/2c	1,000	5 1/2c Jan 7 1/2c Jan	Grandroy Mines	1	1.10	1.06 1.20
Chibougamau Mining & Smelting	1	11 1/2c	12 1/2c	31,276	10 1/2c Jan 13 1/2c Feb	Grandroy Mines	1	30 1/2	31 1/2
Chibougamau Mining & Smelting	1	3.75	3.60 4.00	55,045	3.10 Jan 4.10 Feb	Great Lakes Paper	1	17 1/2	17 1/2
Chibougamau Mining & Smelting	1	2.80	2.80 2.90	6,500	2.30 Jan 2.94 Jan	Great Lakes Power common	1	7	7 1/2
Chibougamau Mining & Smelting	1	28c	27c 28c	1,633	22c Jan 32c Jan	Warrants	1	3.00	3.00
Chibougamau Mining & Smelting	1	35c	35c 37c	2,906	29c Jan 40c Feb	Great Plains Develop.	1	16 1/2	16 1/2
Chibougamau Mining & Smelting	1	55c	55c 60c	4,752	48c Jan 65c Feb	Great West Coal class B	1	5	5
Chibougamau Mining & Smelting	1	29c	27c 30c	21,350	28c Jan 35c Jan	Greyhawk Uranium	1	21c	20c 23c
Chibougamau Mining & Smelting	1	1.78	1.78	350	1.62 Jan 1.90 Jan	Guaranty Trust	10	20 1/2	20 1/2
Chibougamau Mining & Smelting	1	29c	27c 30c	21,350	28c Jan 35c Jan	Gulf Lead Mines	1	11c	10c 11c
Chibougamau Mining & Smelting	1	2.65	2.60 2.90	24,861	2.10 Jan 2.90 Feb	Gunnar Mines	1	15 1/2	15 1/2 16 1/2
Chibougamau Mining & Smelting	1	17 1/2c	17 1/2c 17 1/2c	4,830	16c Jan 19 1/2c Jan	Warrants	1	7.00	6.80 7.25
Chibougamau Mining & Smelting	1	21c	20c 25c	5,100	19 1/2c Jan 28c Jan	Guthrie Lake Gold	1	10c	8 1/2c 10c
Chibougamau Mining & Smelting	1	66c	66c 74c	12,250	49c Jan 75c Feb	Gypsum Lime & Alab.	1	29 1/2	29 1/2 30 1/2
Chibougamau Mining & Smelting	1	18 1/2c	19c	3,500	17c Jan 22c Jan	Hahn Brass common	1	16 1/2	16 1/2
Chibougamau Mining & Smelting	1	5c	6 1/2c	4,199	4c Jan 8 1/2c Jan	Class A	1	14 1/2	14 1/2 14 1/2
Chibougamau Mining & Smelting	1	35c	40c	10,444	24c Jan 42c Feb	Harr Ruck Gold Mines	1	10 1/2c	10 1/2c 11c
Chibougamau Mining & Smelting	1	6 1/2c	7c	5,000	8c Feb 8c Feb	Harrison Minerals	1	9c	9c 10c
Chibougamau Mining & Smelting	1	15c	16 1/2c	2,000	13c Jan 18c Feb	Hasaga Gold Mines	1	14 1/2c	15c
Chibougamau Mining & Smelting	1	6c	7c	7,250	4 1/2c Jan 9c Jan	Head of Lakes Iron	1	6c	6c
Chibougamau Mining & Smelting	1	70c	68c 74c	26,271	55c Jan 74c Jan	Headway Red Lake	1	61c	58c 68c
Chibougamau Mining & Smelting	1	8 1/2c	8 1/2c	1,500	8 1/2c Jan 12c Jan	Heath Gold Mines	1	7 1/2c	7 1/2c 11 1/2c
Chibougamau Mining & Smelting	1	5.60	5.60 5.95	1,250	4.85 Jan 6.45 Jan	Heva Gold Mines	1	6c	6c
Chibougamau Mining & Smelting	1	32 1/2c	32 1/2c 33 1/2c	6,275	29 Jan 33 1/2c Feb	Highwood Sarsco Oil	20c	25c 26 1/2c	5,500
Chibougamau Mining & Smelting	1	106 1/2c	106 1/2c	130	104 Jan 107 Feb	Hollinger Consol Gold	1	21 1/2	21 1/2 22 1/2
Chibougamau Mining & Smelting	1	2.65	2.70 2.90	390	2.29 Jan 3.00 Feb	Home Oil Co Ltd -	1	16	17
Copp Clark Publishing	4.00	4.90	4.90	550	4.90 Feb 5.25 Jan	Class A	1	15 1/2	15 1/2 16 1/2
Coppercorp Ltd.	1	20c	20c	500	20c Jan 24c Jan	Class B	1	29	28 29
Copper-Men Mines	1	8c	9 1/2c	91,650	7c Jan 12 1/2c Jan	Howard Smith Paper common	1	43	43
Copper-Rand Chibougamau	1	1.62	1.59 1.67	12,129	1.59 Feb 1.75 Jan	Prior preferred	50	43	45
Corby Distillery class A	1	17 1/2c	17 1/2c 17 1/2c	730	16 1/2c Jan 17 1/2c Feb	Boyle Mining	1	3.20	3.20 3.20
Corby Distillery class B	1	17 1/2c	17 1/2c 17 1/2c	285	16 1/2c Jan 17 1/2c Feb	Hudson Bay Mining & Smelting	1	42 1/2	42 1/2 43 1/2
Cosmos Imperial	1	11 1/2c	11 1/2c	402	10 1/2c Jan 11 1/2c Feb	Hudson Bay Oil	1	16 1/2	16 1/2 16 1/2
Coulee Lead Zinc	1	61c	58c 67c	32,800	33c Jan 78c Jan	Hughes Petroleum	1	20c	22c
Courmor Mining	1	8c	9c	1,000	7c Jan 9c Jan	Humber Oils	1	98c	96c 99c
Cree Oil of Canada	1	3.50	3.50 3.80	1,300	3.50 Feb 4.00 Jan	Imperial Bank	10	47	47 1/2
Crestarum Mines	1	1.82	1.81 2.00	5,400	1.81 Feb 2.20 Jan	Imperial Invest class A	1	7 1/2	7 1/2 7 1/2
Crestbrook Timber warrants	50	60c	60c 60c	100	60c Feb 60c Feb	Imperial Life Assurance	10	62	58 62
Crown Petroleum	1	9 1/2c	9c 10c	7,000	7c Jan 11 1/2c Jan	Imperial Oil	1	39 1/2	38 1/2 40 1/2
Crown Trust	10	19	19 19	405	18 1/2c Jan 19 Feb	Imperial Tobacco of Canada ordinary	1	13	13 1/2
Crown Zellerbach	1	44 1/2c	44 1/2c 44 1/2c	105	44 1/2c Jan 47 Feb	6% preferred	4.50c	6 1/2	6 1/2
Crows Nest	10	15	15	250	15 Jan 15 1/2c Jan	Indian Lake Gold	1	6c	6c 7c
Crowfoot Minerals	1	9 1/2c	9c 10c	24,875	9c Jan 12c Jan	Industrial Accent Corp Ltd common	1	28	28 28 1/2
Cusco Mines	1	10c	10c	1,000	7 1/2c Jan 17c Jan	Warrants	1	7.00	7.00 7.50
Daeling Explorers	1	19c	25c	4,225	17c Jan 25c Feb	\$2.75 preferred	50	52 1/2	52 1/2
Dargan Mines	1	15c	16c	9,000	12c Jan 17c Jan	\$4 1/2 preferred	100	97 1/2	97 1/2
Davis Leather class A	1	7 1/2c	7c	15	7 1/2c Jan 7 1/2c Jan	Inghis (John) & Co.	1	3.60	3.70 4.25
Davis Leather class B	1	2.85	2.85	100	2.50 Jan 2.85 Feb	Inland Cement Co preferred	10	11	10 1/2
Decourney Brevis Mines	1	28c	28c 28c	2,000	25c Feb 36c Feb	Inland Natural Gas common	1	6 1/2	6 1/2 6 1/2
Deer Horn Mines	1	16c	16c						

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Long Island Petroleum	9 1/2c	9 1/2c 10 1/2c	14,500	8 1/2c Jan	11c Jan
Lorade Uranium Mines	59c	59c 65c	27,550	53c Jan	68c Jan
Warrants	36c	36c 38c	2,850	27c Jan	50c Feb
Louvicourt Goldfield	12 1/2c	12c 13c	3,000	9 1/2c Jan	16c Jan
Lyndhurst Mining Co.	23 1/2c	21c 23 1/2c	79,100	11c Jan	25c Jan
Lynx Yellowknife Gold Mines	7c	7c 7c	1,100	6c Jan	8c Jan
Macassa Mines	2.85	2.72 2.89	23,330	2.40 Jan	2.89 Feb
Macdonald Mines	28c	28c 35c	25,950	24c Jan	35c Feb
Macfie Explorations	6c	6c 6 1/2c	7,500	5 1/2c Jan	9 1/2c Jan
Macleod Cockshutt Gold Mines	96c	95c 1.02	7,650	95c Jan	1.15 Jan
Macmillan Bloedel class B	27 1/2	27 27 1/2	870	23 1/2 Jan	27 1/2 Feb
Madsen Red Lake Gold Mines	2.33	2.21 2.37	37,900	1.70 Jan	2.37 Feb
Magnet Consolidated Mines	5c	5c 5c	8,000	5c Jan	7c Jan
Majortrans	4c	4c 4 1/2c	3,000	3c Jan	6c Jan
Malartic Goldfields	1.10	1.07 1.10	10,600	1.07 Feb	1.20 Jan
Maneest Uranium Ltd.	8c	7 1/2c 8 1/2c	21,500	7 1/2c Feb	12c Jan
Maple Leaf Milling	7 1/2	7 1/2 7 1/2	525	7 1/2 Feb	9 1/2 Feb
Marago Mines	37c	31c 40c	13,500	31c Feb	48c Jan
Maroon Mines	7c	7c 9c	3,000	5c Jan	9c Feb
Marigold Oils	8c	8c 10c	1,500	8c Feb	12c Feb
Maritime Mining Corp.	46c	45c 49c	48,350	40c Feb	65c Jan
Martin-McNeely Mines	12 1/2c	11c 13c	64,000	8 1/2c Jan	13c Feb
Massey-Harris-Ferguson Ltd com.	6	5 1/2 6 1/2	5,625	5 1/2 Feb	6 1/2 Jan
Preferred	82	82 83	260	79 Jan	83 Jan
Maxwell Ltd.	4.75	4.75 4.75	110	4.75 Feb	5.00 Jan
Maybrun Mines	13c	13c 14c	4,599	12c Jan	18c Jan
McColl Frontenac common	51 1/2	51 1/2 53	766	50 Jan	53 Jan
McIntyre Porcupine	71	69 1/2 71	300	67 1/2 Jan	76 Feb
McKenzie Red Lake	12 1/2c	12c 12 1/2c	2,000	10 1/2c Jan	15c Jan
McMinn Red Lake	2.55	2.27 2.60	16,461	2.20 Jan	2.60 Feb
Medallion Petroleum	13c	13c 17 1/2c	17,000	11c Jan	18c Feb
Mentor Exploration & Development	70c	69c 74c	19,300	67c Jan	78c Jan
Merrill Island Mining	12c	12c 12 1/2c	75	4c Jan	4c Jan
Mersey Paper 5 1/2c preferred	11 1/2	11 1/2 11 1/2	79,500	9 1/2c Jan	12c Jan
Meta Uranium Mines	13 1/2	13 1/2 13 1/2	250	11 1/2 Jan	12 1/2c Feb
Mexican Light & Power common	13 1/2	13 1/2 13 1/2	344	13 1/2 Feb	13 1/2c Feb
Preferred	69c	68c 72c	16,500	49c Jan	84c Feb
Midcon Oil & Gas	1.50	1.45 1.55	4,592	1.25 Jan	1.75 Feb
Midrim Mining	1.50	1.45 1.55	4,592	1.25 Jan	1.75 Feb
Midwest Industries Gas	1.50	1.45 1.55	4,592	1.25 Jan	1.75 Feb
Mill City Petroleum	21 1/2c	21 1/2c 22c	6,700	21 1/2c Jan	24 1/2c Jan
Milliken Lake Uranium	2.27	2.21 2.42	61,340	1.77 Jan	2.63 Feb
Milton Brick	2.40	2.40 2.40	100	1.95 Jan	2.40 Feb
Minamar Metals Corp.	7 1/2c	7 1/2c 8 1/2c	8,050	7 1/2c Jan	10c Jan
Mining Corp.	10	10 10 1/2	1,130	9.10 Jan	10 1/2c Feb
Mining Endeavour Co.	16c	16c 18c	16,700	8c Feb	12c Jan
Mining Ore Mines	39 1/2c	39 1/2c 45c	136,313	39c Feb	55c Jan
Mogul Mining Corp.	29	28 1/2 29	105	26 1/2 Jan	29 Feb
Molson Brewery class A	28 1/2	28 1/2 28 1/2	50	27 1/2 Jan	28 1/2c Feb
Class B	16 1/2	16 1/2 16 1/2	100	16 1/2 Feb	20 1/2 Jan
Molybdenum Corp.	70	70 70	60	46 Jan	70 Feb
Monarch Knitting preferred	35	35 35	56	35 Feb	35 Feb
Monarch Mortgage & Investing	68c	66c 68c	2,620	65c Jan	75c Jan
Moneta Porcupine	15 1/2	15 1/2 15 1/2	400	15 Jan	15 1/2c Jan
Montreal Locomotive Works	36	36 36	25	33 Jan	36 Feb
Montreal Trust	66	64 1/2 66 1/2	1,532	64 Jan	66 1/2c Feb
Moore Corp common	46c	45c 46c	1,200	42c Jan	52c Jan
Multi Minerals	28c	26c 30c	184,500	23 1/2c Jan	36c Feb
Nama Creek Mines	12 1/2	12 1/2 12 1/2	310	12 1/2 Jan	12 1/2c Jan
National Drug & Chemical common	21c	20c 23c	15,200	15 1/2c Jan	24 1/2c Jan
Preferred	1.80	1.80 1.85	700	1.50 Jan	2.15 Jan
National Explorations Ltd.	21 1/2	21 1/2 21 1/2	50	21 Feb	22 Jan
National Petroleum	38	38 38	25	32 1/2 Jan	38 Jan
National Steel Car	5 1/2c	5 1/2c 5 1/2c	5,500	5c Jan	7c Jan
National Trust	13c	13c 13c	1,000	13c Jan	15c Jan
Nelson Mines	27c	27c 32c	4,515	22c Jan	40c Jan
Nello Mines	7c	7c 7c	1,000	6c Jan	11c Jan
Nesbitt Labine Uranium	26c	26c 28 1/2c	6,125	19c Jan	34c Jan
New Alger Mines	6c	6c 6c	2,000	4c Jan	7c Jan
New Athona Mines	20c	20c 22c	5,600	20c Jan	27c Jan
New Bidlamague Gold	1.12	1.12 1.12	1,000	1.01 Jan	1.33 Jan
New Calumet Mines	24c	24c 33c	9,700	23c Jan	33c Feb
New Chamberlain Petroleum	50c	50c 50c	8,900	25c Jan	35c Jan
New Concord Develop.	20c	18 1/2c 20c	4,800	17c Jan	23c Jan
New Continental Oil of Canada	51c	50c 50c	21,500	38c Jan	59c Feb
New Davies Pete	2.35	2.18 2.45	59,535	2.01 Jan	2.45 Feb
New Delhi Mines	16 1/2c	16c 18c	189,630	12c Jan	18 1/2c Feb
New Dickinson Mines	1.10	1.10 1.20	2,500	1.10 Feb	1.40 Jan
New Fortune Mines	6c	5 1/2c 7c	22,500	4 1/2c Jan	8c Jan
New Gas Explorations	14c	14c 15c	20,625	13c Jan	19c Jan
New Goldvue Mines	12 1/2c	12 1/2c 14c	32,000	12 1/2c Jan	18c Jan
New Harricana	15c	15c 15 1/2c	2,000	14c Jan	19c Feb
New Highridge Mining	7c	7c 7 1/2c	7,666	6 1/2c Jan	9 1/2c Jan
New Hesco Mines	15c	15c 16 1/2c	2,100	14 1/2c Feb	20c Jan
New Jason Mines	27c	25c 27c	3,500	25c Feb	39c Jan
New Kelore Mines	10c	9c 11c	29,425	9c Feb	17c Jan
Newland Mines	24c	21 1/2c 26c	347,375	14c Jan	36 1/2c Jan
New Manitoba Mining & Smelting Co Ltd	7 1/2c	7 1/2c 8 1/2c	16,500	4 1/2c Jan	8 1/2c Feb
New Minda-Scotia	6c	6c 6c	1,000	5 1/2c Jan	7c Jan
New Mylamague Exploration	5 1/2c	5c 5 1/2c	2,800	4c Jan	6 1/2c Jan
Newnorth Gold Mines	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
New Rouyn Merger	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
New Senator Rouyn	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
New Superior Oils	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
New Taku Mines	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Nickel Rim Mines Ltd.	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Nipissing Mines	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Nitro Mines	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Nor Acme Gold	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Noranda Mines	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Norgold Mines	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Norlantic Mines	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Northern Mining Corp.	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Norpar Nickel	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
Norsynomaque Mining	1.10	1.10 1.15	7,467	1.10 Jan	1.34 Jan
North Canadian Oils common	2.90	2.95 2.95	1,700	2.80 Jan	3.25 Jan
Warrants	1.25	1.25 1.40	965	1.18 Jan	1.40 Feb
North Rankin	53c	52c 59c	16,900	52c Feb	72c Feb
Northspan Uranium	3.45	3.35 3.85	58,615	3.20 Jan	4.60 Feb
Class A warrants	2.45	2.41 2.75	8,250	2.12 Jan	3.50 Feb
North Star Oil common	12 1/2	12 1/2 12 1/2	650	11 Jan	13 Jan
Common warrants	3.60	3.60 3.60	500	3.00 Jan	4.00 Jan
Class A	14	14 14	100	14 Feb	14 Feb
1956 warrants	1.60	1.50 1.60	500	1.50 Feb	1.90 Jan
1957 warrants	2.75	2.75 3.00	925	2.40 Jan	3.30 Jan
Northern Canada Mines	1.10	1.10 1.11	700	1.10 Jan	1.30 Jan
Northern Ontario Natural Gas	10 1/2	10 1/2 11 1/2	3,023	10 1/2c Feb	12 Jan
Norvalle Mines	13 1/2c	13c 14c	10,500	13c Jan	16c Jan
Obaka Lake Mines	5 1/2c	5c 5 1/2c	4,000	5c Jan	7c Jan
O'Brien Gold Mines	51c	51c 51c	500	48c Jan	59c Jan
Ogama Rockland Gold	6c	6c 7c	11,000	6c Jan	9c Jan
Oka Rare Metals Mining	15 1/2c	15 1/2c 16c	7,000	11 1/2c Jan	23c Jan
Okalta Oils	1.41	1.40 1.55	8,584	1.19 Jan	1.55 Feb
O'Leary Malartic	15c	15c 16c	11,900	11 1/2c Jan	17 1/2c Jan
Ontario Jockey Club common	1.75	1.60 1.75	5,075	1.55 Jan	1.75 Feb
Warrants	43c	41c 47c	1,350	36c Jan	49c Feb
Class B preferred	7 1/2	7 1/2 7 1/2	204	7 Jan	7 1/2c Feb
Ontario Loan & Debenture	20	20 25	25	24 1/2 Jan	26 Jan
Opemiska Copper	6.10	6.00 6.15	7,608	6.00 Feb	6.70 Jan
Orange Crush	18 1/2	18 18 1/2	10,187	17 1/2 Jan	20 1/2 Jan
Orenada Gold	13c	12 1/2c 13 1/2c	15,500	12 1/2c Jan	20c Jan
Ormsby Minerals	25c	25c 25c	5,500	19c Jan	28c Feb
Osisko Lake Mines	32c	32c 33c	1,000	25c Jan	36c Jan
Pacific Petroleum	18 1/2	18 18 1/2	10,187	17 1/2 Jan	20 1/2 Jan
Page Hersey Tubes	115	108 1/2 115	807	103 Jan	115 Feb
Pamour Porcupine	51c	49c 53c	22,800	42c Jan	56c Jan
Pan Western Oils	24c	23c 25c	14,600	20c Jan	28c Jan
Paramaque Mines	6 1/2c	6 1/2c 6 1/2c	5,000	4 1/2c Jan	8c Jan
Parbec Mines	6 1/2c	6 1/2c 6 1/2c	37,600	3 1/2c Jan	11 1/2c Feb
Pardee Amalgamated Mines	49c	49c 51c	2,730	37 1/2c Jan	60c Feb
Parker Drilling	3.00	3.50 3.50	400	3.00 Jan	4.00 Jan
Pater Uranium Mines Ltd.	40c	40c 45c	12,200	33c Jan	50c Feb
Patino of Canada	4.35	4.35 4.35	100	4.35 Feb	4.35 Feb
Peamaster Consol	18c	17 1/2c 18 1/2c	12,500	14c Jan	20c Jan
Peerless Explor.	18c	18c 22 1/2c	4,413	18c Feb	30c Jan
Pembina Pipeline common	6 1/2	6 1/2 6 1/2	3,620	6 1/2 Feb	8 Jan
Peoples Credit common	13	13 13	100	13 Feb	13 Feb
Perron Gas & Oil preferred	1.65	1.65 1.80	8,325	1.65 Jan	2.05 Jan
Perron Gold Mines	28c	27c 30c	13,350	26c Feb	40c Feb
Petrol Oil & Gas	47c	47c 56c	18,500	38c Jan	65c Jan
Phillips Oil Co Ltd.	80c	80c 80c	1,600	60c Jan	90c Jan
Pickle Crow Gold Mines	1.16	1.15 1.20	11,300	98c Jan	1.20 Feb
Pioneer Gold of British Columbia	1.30	1.28 1.31	3,650	1.05 Jan	1.35 Jan
Pitch Ore Uranium	5 1/2c	5 1/2c 6c	6,000	5c Jan	7 1/2c Feb
Placer Development	8.85	8.85 8.85	130	8.00 Jan	10 1/2 Jan
Ponder Oils	23c	23c 33c	1,500	23c Feb	36c Jan
Powell River	33 1/2	32 1/2 33 1/2	1,505	29 1/2 Jan	33 1/2 Feb
Powell Rouyn Gold	43c	43c 43c	500	40c Jan	46c Jan
Power Corp.	59 1/2	59 1/2 60	183	54 1/2 Jan	60 Feb
Premier Border Gold	10c	7 1/2c 10c	22,500	5c Jan	10c Feb
Premium Iron Ore	3.50	2.90 3.50	1,090	2.90 Feb	3.95 Jan
President Electric	80c	80c 80c	100	70c Jan	80c Jan
Preston East Dome	5.75	5.40 5.85	7,840	4.25 Jan	6.30 Feb
Proton Uranium Mines	4.00	3.80 4.65	7,200	3.80 Feb	4.90 Feb
Warrants	28c	28c 45c	25,940	28c Feb	73c Jan
Prospectors Airways	1.12	95c 1.25	8,900	79c Jan	1.25 Feb
Provo Gas Producers Ltd.	2.57	2.57 2.73	31,210	2.46 Jan	2.65 Feb
Quebec Ascot Copper	11c	11c 12c	4,686	9 1/2c Jan	15c Jan
Quebec Chibougamau Gold	43c	42c 45c	7,400	34c Jan	50c Feb
Quebec Copper Corp.	28 1/2c	28 1/2c 32c	3,000	27c Jan	33c Jan
Quebec Labrador Develop.	8 1/2c	7c 8 1/2c	13,500	6c Jan	10c Jan
Quebec Lithium Corp.	5.60	5.60 5.75	1,400	5.60 Feb	6.15 Jan
Quebec Manitou Mines	15c	15c 18c	8,000	15c Feb	20c Jan
Quebec Metallurgical	1.10	1.05 1.10	4,650	70c Jan	1.55 Jan
Quebec Natural Gas	24 1/2	24 1/2 25 1/2	2,618	20 Jan	25 1/2 Feb
Quebecmont Gold Mines	14c	13 1/2c 17c	142,924	13c Jan	17c Jan
Quemont Mining	7.60	7.65 7.65	1,125	7.50 Jan	8.15 Feb
Quonto Petroleum	10c	10c 10c	5,750	9c Jan	15c Jan
Radiore Uranium Mines	54c	52c 55c	6,700	36c Jan	55c Feb
Rainville Mines Ltd					

CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Supertest Petroleum ordinary	•	16 3/4	16 3/4	16 3/4	300	15 1/4 Jan	17 Feb
Surf Inlet Cons Gold	50c	—	5c	5c	1,000	3 1/2c Jan	5 1/2c Jan
Switson Industries	•	—	3.00	3.25	300	2.60 Jan	3.25 Jan
Sylvanite Gold	1	1.08	1.06	1.10	11,150	1.01 Feb	1.27 Jan
Tambly common	•	20	20	20	275	19 1/2 Feb	20 Jan
Tandem Mines	1	11 1/2c	11c	12c	30,500	11c Jan	13c Jan
Tauranis Mines	1	65c	54c	66c	54,001	45c Jan	66c Feb
Voting trust	—	54c	43c	55c	23,200	38c Feb	55c Feb
Taylor Pearson common	—	—	7 3/4	8	375	7 3/4 Feb	8 1/4 Jan
Preferred	10	—	8 1/2	8 1/2	150	8c Jan	8 1/2 Feb
Teck Hughes Gold Mines	1	1.65	1.50	1.68	26,775	1.35 Jan	1.68 Feb
Temagami Mines	1	—	1.26	1.30	1,021	1.15 Jan	1.34 Feb
Texas Calgary	25c	35c	35c	38c	4,100	34c Feb	40c Jan
Thompson-Lundmark	•	1.08	91c	1.15	84,000	75c Feb	1.15 Feb
Tiara Mines	1	7c	7c	7c	12,000	5 1/2c Jan	9c Jan

THE FOLLOWING STATEMENT HAS BEEN MADE BY THE SECRETARY,
BRITISH-AMERICAN TOBACCO COMPANY, LIMITED

1. At a Meeting of the Directors held today, it was decided to recommend to the Stockholders at the Annual General Meeting, which was fixed to be held on the 2nd April next, the payment on the 30th May next of a final dividend for the year ended 30th September, 1957 of 8 pence per 10/- of Ordinary Stock (free of United Kingdom Income Tax) (1956-11d.) making with the interim dividends already paid, a total for the year equivalent to 1 shilling, 7 1/4 pence per 10/- of Stock on the Issued Ordinary Stock as increased by the Extraordinary General Meeting held on the 29th March, 1957 (1956-2/-d. equivalent to 1/6d. on the present capital).

2. If the payment of the dividend is confirmed, transfers received in order at the registered office of the Company up to 28th April next will be in time to be passed for payment of the dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 233.

3. The Directors also decided to declare a first interim dividend in respect of the year to 30th September, 1958 of 6 pence per 10/- of Ordinary Stock, (free of United Kingdom Income Tax) on the Issued Ordinary Stock, payable on the 31st March next.

4. Transfers received in order at the registered office of the Company up to the 24th February will be in time to be passed for payment of this interim dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 232.

5. The Directors have authorised the following announcement of the results of the Group's operations for the year:-

	Years to 30th September	
	1957	1956
The Consolidated Profit, before taxation, was	£57,285,037	£51,878,873
from which must be deducted:-		
United Kingdom Taxation	£7,389,867	£7,388,272
Overseas taxation	20,663,819	20,630,122
Outside Shareholders' Interests in profits	2,917,602	2,301,845
Leaving Group Net Profit	26,313,749	21,558,634

The proportion of the Group Net Profit dealt with in the Accounts of British-American Tobacco Co. Ltd., including dividends from subsidiaries, was \$9,110,023 (1956-\$8,527,919). From the Group Net Profit \$6,000,000 (1956-\$3,400,000) has been transferred to Fixed Asset and Stock Replacement Reserves (see Paragraph 6 below). Of this transfer the British-American Tobacco Co. Ltd. proportion was \$1,000,000 (1956-\$50,000). Thus Group Available Net Profit was \$20,313,749 (1956-\$18,158,634), of which the British-American Tobacco Co. Ltd. proportion was \$8,110,023 (1956-\$8,477,919).

Appropriations by the British-American Tobacco Co. Ltd. are as follows:

	1957	1956
Preference dividends (net)	336,375	336,375
Interim Ordinary dividends paid—		
7d. per 10/- Stock paid		
29/3/57	2,078,804	
6d. per 10/- Stock paid		
30/9/57	2,375,776	3,860,636
Transfer to General Reserve	Nil	1,000,000
Final dividend proposed	3,167,702	3,266,692
Leaving a balance of	151,366	14,216
making, with the balance brought forward, less \$1,366,322 (1956-Nil) appropriated to capital, the balance carried forward	\$1,247,986	\$2,462,942

6. The transfers to Fixed Asset and Stock Replacement Reserves represent an estimate of the amounts which, having regard to changes in price levels, should, in the opinion of the Directors, be retained out of Group profits towards maintaining over the year that part of the real capital of each company in the Group represented by Fixed Assets and Stocks.

7. There have been changes over the year in the rates of exchange applicable to the conversion to sterling for consolidation purposes of the current assets and liabilities of certain of the Overseas Subsidiaries. The proportion attributable to British-American Tobacco Co. Ltd. of the net resulting difference on exchange of \$3,051,760 (1956-\$1,355,105) has been added to Currency Conversion Adjustment, the balance of which is deducted from Reserves and Undivided Profits in the Consolidated Balance Sheet.

8. At the above-mentioned Board Meeting it was also decided to pay, on the 31st March next, the half-yearly dividend due on the 5% Preference Stock amounting to 6d for each £1 unit of Preference Stock, less United Kingdom Income Tax. Transfers received in order at the registered office of the Company up to 24th February will be in time to be passed for payment of this dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 109.

9. The Directors have also decided to pay, on the 30th April next the half-yearly dividend due on the 6% Preference Stock amounting to 7.2d for each £1 unit of Preference Stock, less United Kingdom Income Tax. Transfers received in order at the registered office of the Company up to the 8th April next will be in time to be passed for payment of this dividend to the transferee.

BRITISH-AMERICAN TOBACCO COMPANY, LIMITED

21st February 1958

Stockholders who may be entitled by virtue of Article XIII(1) of the Double Taxation Treaty between the United States and the United Kingdom, to a tax credit under Section 901 of the United States Internal Revenue Code can by application to Guaranty Trust Company of New York obtain certificates giving particulars of rates of United Kingdom Income Tax appropriate to all the above mentioned dividends.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		
Tombill Gold Mines.....	28c	28c	29c	4,000	21c Jan	33c Jan
Toronto Dominion Bank.....	41 1/4	40 1/4	41 3/4	1,115	38 3/4 Jan	41 1/4 Feb
Toronto Elevators.....	17	17	17	200	17 Jan	18 Feb
Toronto Iron Works class A.....	25 3/4	25 3/4	25 3/4	100	24 Jan	26 Feb
Towagmac Exploration.....	9c	9c	9c	5,000	7 1/2c Jan	12c Jan
Traders Finance class A.....	35 1/2	34 1/2	35 3/4	1,775	31 3/8 Jan	35 1/4 Feb
5% preferred.....	40	39	40	275	39 Feb	40 Jan
Trans Canada Explorations Ltd.....	76c	76c	85c	2,900	67c Jan	88c Feb
Trans Empire Oils.....	1.75	1.75	1.75	1,000	1.65 Jan	1.84 Jan
Rights.....	15	14 1/2	17	3,500	14 1/2c Feb	70c Jan
Trans Canada Pipeline.....	27 1/4	26 3/8	29 3/4	41,707	20 1/4 Jan	29 1/4 Feb
Trans Mountain Oil Pipe Line.....	43 3/4	41 3/4	49 1/2	14,058	41 1/4 Feb	61 1/2 Jan
Transcontinental Resources.....	17c	15c	19c	4,600	13c Jan	18c Feb
Trans Prairie Pipeline.....	22 1/2	22 1/2	23 1/2	475	18 1/2 Jan	24 Feb
Triad Oil.....	4.70	4.55	4.85	18,721	4.55 Feb	5.15 Jan
Trinity Chibougamau.....	20c	20c	20c	6,250	16c Jan	20c Feb
Twin City Gas.....	3.30	3.20	3.40	2,725	3.20 Feb	3.95 Jan
Ultra Shawkey Mines.....	34c	29c	34c	37,070	28c Jan	37c Jan
Union Acceptance common.....	6	6	6	100	5 1/2 Jan	6 Jan
2nd preferred.....	8 3/8	8 3/8	8 3/8	125	8 1/4 Jan	8 3/8 Feb
Union Gas of Canada.....	74 1/2	74 1/4	74 3/4	735	66 Jan	76 Feb
Union Mining Corp.....	18c	21c	21c	64,000	17c Jan	21c Feb
United Asbestos.....	5.20	5.20	5.35	4,600	4.90 Jan	5.75 Jan
United Corp Ltd class A.....	28	28	28	50	25 3/4 Jan	28 Feb
United Fuel Inv class A pfd.....	57	57	58	185	52 1/2 Jan	58 Feb
Class B preferred.....	50	50	50	150	49 Jan	51 1/2 Jan
United Keno Hill.....	3.60	3.60	3.80	1,465	3.40 Feb	3.85 Jan
United Mountauban.....	11 1/2c	11 1/2c	13c	8,000	7c Jan	15c Jan
United Oils.....	2.14	2.11	2.30	90,020	2.11 Feb	2.85 Jan
Rights.....	5 1/2c	5c	9c	652,103	5c Feb	16c Jan
United Steel Corp.....	13 3/4	13 3/4	14	420	12 Jan	14 Feb
Upper Canada Mines.....	65c	65c	69c	11,416	58c Jan	69c Feb
Vandoo Consol Explorations Ltd.....	8c	8c	9c	2,400	5c Jan	10c Feb
Ventures Ltd.....	22 3/4	22 3/4	22 3/4	1,402	21 Jan	24 1/4 Feb
Viceroy Mfg class B.....	1.75	1.75	1.75	500	1.60 Feb	1.75 Feb
Vico Explorations.....	6c	5c	7c	28,600	4c Jan	7c Feb
Victoria & Grey Trust.....	25 1/2	25 1/2	26 1/8	70	25 Jan	25 1/2 Feb
Violamat Mines.....	1.26	1.25	1.28	4,300	1.25 Jan	1.42 Jan
Vulcan Oils.....	43c	43c	43c	1,000	43c Feb	55c Jan
Wainwright Producers & Ref.....	3.30	3.15	3.30	1,590	2.50 Jan	3.35 Feb
Waite Amulet Mines.....	6.00	6.00	6.25	870	5.95 Jan	6.50 Feb
Walker (G & W) new common.....	26 1/2	26 1/4	26 7/8	7,422	25 1/4 Jan	27 Feb
Wayne Petroleum Ltd.....	11c	12 1/2c	12 1/2c	1,500	8 1/2c Jan	13c Jan
Weedon Pyrite Copper.....	20c	20c	20c	1,000	20c Feb	23c Jan
Werner Lake Nickel.....	9c	9c	10c	2,000	8 1/2c Jan	12c Jan
Westpac Petroleum Ltd.....	26c	24c	26 1/2c	10,288	17c Jan	30 1/2c Feb
Westburne Oil.....	75c	75c	75c	3,000	65c Feb	80c Feb
West Malartic Mines.....	6 1/2c	6 1/2c	6 1/2c	1,500	5c Jan	7c Jan
West Mayhill Gas Oil.....	1.75	1.75	1.76	2,700	1.65 Jan	1.90 Jan
Western Canada Breweries.....	30	30	30	222	30 Jan	30 Jan
Western Copper.....	8 1/4c	8c	8 1/4c	8,892	8c Feb	8 1/4c Feb
Western Decalta Petroleum.....	1.69	1.51	1.69	20,303	1.50 Jan	1.70 Feb
Warrants.....	35c	35c	35c	3,100	31c Feb	40c Jan
Western Grocers class A.....	26 1/2	26 1/2	26 1/2	25	26 1/2 Feb	32 Jan
Western Leaseholds.....	4.25	4.25	4.35	900	4.25 Jan	4.60 Jan
Western Petroleum.....	1.12	1.11	1.22	4,700	1.15 Feb	1.55 Jan
Western Plywood Co class B.....	12 3/4	12 3/4	12 3/4	300	12 3/4 Feb	12 3/4 Feb
Weston (Geo.) class A.....	25 3/4	23 3/4	25 3/4	1,605	21 1/2 Jan	25 3/4 Feb
Class B.....	26 1/2	23 3/4	26 1/2	4,672	21 1/2 Jan	26 1/2 Feb
4 1/2% preferred.....	93	92 1/4	93	20	87 1/2 Jan	93 Feb
Warrants.....	10	8.00	10	3,610	6.65 Jan	10 Feb
6% 2nd preferred.....	104 3/4	104 1/2	105	225	103 Jan	106 Jan
Willroy Mines.....	76c	76c	78c	2,500	75c Jan	83c Jan
Warrants.....	30c	30c	30c	150	30c Feb	41c Jan
Wilsey Coghlan.....	19 1/2c	19 1/2c	22 1/2c	112,700	17 1/2c Jan	24 1/2 Feb
Winchester Larder.....	5c	5c	5 1/2c	4,000	5c Jan	6 1/2c Jan
Windfall Oils & Mines Ltd.....	16c	16c	17c	13,279	12 1/2c Jan	20c Jan
Winnipeg & Central Gas.....	2.90	2.90	3.00	12,217	2 Jan	7 1/4 Jan
Wood Alexander.....	3.50	3.35	3.50	230	3.35 Feb	3.50 Jan
Wood (John) Indus class A.....	30	29 3/4	30	385	29 3/4 Feb	31 1/2 Jan
Woodward Ltd class A.....	11 1/4	11 1/4	11 1/4	850	10 1/2 Jan	11 1/2 Feb
Wright-Hargreaves.....	1.41	1.32	1.41	12,870	1.27 Jan	1.44 Jan
Yale Lead & Zinc.....	12 1/2c	12 1/2c	12 1/2c	1,000	10 1/2c Jan	14c Jan
Yankee Canuck Oil.....	7c	7c	7c	4,000	6 1/2c Jan	8c Jan
Yellowwax Mines.....	7c	7c	7c	1,500	5 1/2c Jan	7 1/4 Jan
Yellowknife Bear Mines.....	71c	71c	77c	11,050	69c Jan	85c Jan
York Knitting class A.....	1.80	1.80	2.25	200	1.80 Feb	2.00 Feb
Yukeno Mines.....	5c	5c	5c	1,066	3 1/2c Jan	6c Jan
Zenmac Metal.....	28 1/2c	18 1/2c	31c	333,600	16 1/2c Jan	31c Feb
Zulapa Mining.....	15c	15c	18c	2,000	15c Jan	20c Jan

Toronto Stock Exchange—Curb Section

STOCKS	Canadian Funds						
	Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1		
	Sale Price	Low	High	Shares			
	Par				Low	High	
Anglo Canadian Pulp Paper.....	•	—	29	29	100	28½ Jan	31 Jan
Anglo Newfoundland Develop.....	5	—	5¼	5¼	490	5 Jan	5¼ Jan
Asbestos Corp.....	•	28	27½	28½	1,525	27½ Feb	30¼ Feb
Bulolo Gold Dredging.....	5	3.80	3.75	3.80	340	3.00 Jan	3.89 Feb
Canada & Dominion Sugar.....	•	23½	27½	23½	1,015	21 Jan	27½ Feb
Canada Vinegars.....	•	20½	20¼	20½	50	20¼ Feb	20½ Jan
Canadian General Investments.....	•	—	26	27	150	25 Jan	27 Feb
Canadian Industries common.....	•	15½	15¼	15½	886	15¼ Jan	17½ Jan
Canadian Marconi.....	1	—	2.60	2.60	100	2.00 Jan	2½ Feb
Canadian Westinghouse.....	•	—	45¾	46	235	45 Jan	46 Feb
Consolidated Paper.....	•	31¾	31½	32¼	2,758	28 Jan	32¼ Feb
Dominion Glass common.....	•	—	63	63	50	61½ Feb	63½ Jan
Dupont Co of Canada (1956).....	•	17½	17½	17½	161	16½ Jan	18½ Jan
Hayes Steel Products.....	•	18	18	18	25	18 Feb	21 Jan
International Paper.....	7.50	84½	84½	88½	318	84¼ Jan	89½ Feb
International Utilities.....	5	24½	23½	25	1,695	21½ Jan	26 Feb
Loblaws Inc.....	6	—	76	76	50	75 Jan	77 Feb
Ogilvie Flour common.....	•	—	30	31	215	28 Jan	31 Feb
Pato Consolidated Gold Mines.....	1	—	3.35	3.50	1,265	2.50 Jan	3.5 Feb
Pend Oreille Mines.....	1	—	1.85	1.85	1,000	1.80 Jan	2½ Jan
Price Bros.....	•	41	41	42	657	34¼ Jan	41 Feb
Sangamo.....	•	11	11	11	100	11 Feb	11 Feb
Third Canadian Gen Inv Trust.....	•	5.00	4.85	5.00	800	4¾ Jan	5 Jan
Yukon Consolidated Gold Corp.....	1	63c	60c	63c	3,600	54c Jan	65c Jan
Zellers Ltd.....	•	—	27	27	105	26 Jan	27 Jan

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.
- a Odd lot sale (not included in year's range).
- d Deferred delivery sale (not included in year's range).
- e Selling ex-interest.
- f Flat price.
- g Cash sale (not included in year's range).
- h Ex-liquidating dividend.
- i (Un) Admitted to unlisted trading privileges.
- wd When delivered.
- wl When issued.
- v Ex-dividend.
- y Ex-rights.
- z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 21

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	3 1/2	4 1/2	Green Mountain Power Corp.	5	14 1/2	15 1/2	Reichhold Chemicals	1	24 1/2	26 1/2
Air Products Inc.	1	26 1/2	28 1/2	Grinnell Corp.	112	117	117	Republic Natural Gas Co.	3	23	24 1/2
American Box Board Co.	1	27 1/2	29 1/2	Grolier Society	1	17	18 1/2	Resistoflex Corp.	1	14	15 1/2
Amer Cement Corp.	5	21 1/2	22 1/2	Gruen Industries Inc.	1	2 1/2	3 1/2	Richardson Co.	12 1/2	13	14 1/2
Amer Commercial Barge Line	5	15 1/2	17	Gulf Interstate Gas Co.	1	9 1/2	10 1/2	Riley Stoker Corp.	3	25 1/2	27 1/2
American Express Co.	10	39 1/2	41 1/2	Gulf Sulphur Corp.	10c	3 1/2	4 1/2	River Brand Rice Mills Inc.	3 1/2	15	16 1/2
Amer Hospital Supply Corp.	4	41	44	Gustin-Bacon Mfg Corp.	2.50	21	22 1/2	Roadway Express class A	25c	8 1/2	9 1/2
American-Marietta Co.	2	33 1/2	35 1/2	Hagan Chemicals & Controls	1	45 1/2	49 1/2	Robbins & Myers Inc.	1	42	47 1/2
American Pipe & Const Co.	1	26	28 1/2	Valoid Company	5	49	52 1/2	Robertson (H H) Co.	1	61 1/2	65
Amer Research & Develop.	1	25 1/2	27 1/2	Hanna (M A) Co cl A com 10	94	94	100	Rocheater Telephone Corp.	10	19	20 1/2
American Window Glass Co.	12 1/2	10	11 1/2	Class B common	10	97	103	Rockwell Manufacturing Co.	2 1/2	38 1/2	40 1/2
A M P Incorporated	1	17	18 1/2	Hearst Cons Publications cl A	25	13 1/2	14 1/2	Roddis Plywood Corp.	1	8	8 1/2
Anheuser-Busch Inc.	4	19 1/2	20 1/2	Helene Curtis Ind class A	1	7 1/2	8 1/2	Rose Marie Reid	1	8 1/2	9 1/2
Arden Farms Co common	1	14	15	High Voltage Engineering	1	25	27 1/2	Ryder System Inc.	1	17 1/2	18 1/2
Partic preferred	1	48 1/2	51 1/2	Hoover Co class A	2 1/2	14	15 1/2	San Jacinto Petroleum	1	27	28 1/2
Arizona Public Service Co.	5	27 1/2	29 1/2	Hudson Pulp & Paper Corp.	1	22 1/2	24 1/2	Searle (G D) & Co.	2	39 1/2	42 1/2
Arkansas Missouri Power Co.	5	18 1/2	19 1/2	Class A common	1	22 1/2	24 1/2	Seismograph Service Corp.	1	11 1/2	12 1/2
Arkansas Western Gas Co.	5	18 1/2	20 1/2	Hugoton Gas Trust "units"	1	9 1/2	9 1/2	Sierra Pacific Power Co.	7 1/2	25	27
Art Metal Construction Co.	10	29	31 1/2	Hugoton Production Co.	1	57 1/2	61 1/2	Skil Corp.	2	21	23
Associated Spring Corp.	10	20 1/2	22 1/2	usky Oil Co.	7	7 1/2	8 1/2	South Shore Oil & Devel Co.	10c	9 1/2	10 1/2
Avon Products Inc.	10	42 1/2	46 1/2	Indian Head Mills Inc.	1	15 1/2	17 1/2	Southeastern Pub Serv Co.	10c	9 1/2	10 1/2
Astec Oil & Gas Co.	1	12 1/2	13 1/2	Indiana Gas & Water Co.	1	18 1/2	19 1/2	Southern Calif Water Co.	5	16 1/2	17 1/2
Bareco Investment Co.	1	5 1/2	6 1/2	Indianapolis Water Co.	10	19 1/2	20 1/2	Southern Colorado Power Co.	1	14 1/2	16
Bates Mfg Co.	10	5 1/2	6 1/2	International Textbook Co.	1	54 1/2	58 1/2	Southern Nevada Power Co.	1	19 1/2	21
Bausch & Lomb Optical Co.	10	19	20 1/2	Interstate Bakeries Corp.	1	26	28	Southern New Eng Tele Co.	25	36	38 1/2
Baxter Laboratories	1	24	25 1/2	Interstate Motor Freight Sys.	1	15 1/2	16 1/2	Southern Union Gas Co.	1	24 1/2	26 1/2
Bayless (A J) Markets	1	12 1/2	13 1/2	Interstate Securities Co.	5	15 1/2	17 1/2	Southwest Gas Producing Co.	1	6 1/2	7 1/2
Bell & Gessert Co.	10	10 1/2	11 1/2	Investors Diver Services Inc.	1	75	79 1/2	Southwestern States Tele Co.	1	20 1/2	22 1/2
Beneficial Corp.	1	9 1/2	10 1/2	Class A common	1	75	79 1/2	Speer Carbon Co.	2 1/2	21 1/2	23 1/2
Berkshire Hathaway Inc.	5	6 1/2	7 1/2	Iowa Electric Lt & Pow Co.	5	29 1/2	30 1/2	Sprague Electric Co.	2 1/2	30	32 1/2
Beryllium Corp.	5	26 1/2	28 1/2	Iowa Public Service Co.	5	15 1/2	16 1/2	Staley (A E) Mfg Co.	10	25	27
Black Hills Paper & Light Co.	1	25	26 1/2	Iowa Southern Utilities Co.	15	23 1/2	25 1/2	Stand Fruit & Steamship	2.50	11	12
Black, Swails & Hyslop Inc com 1	1	18 1/2	20 1/2	Jack & Heintz Inc.	1	9 1/2	10 1/2	Standard Register	1	30	32 1/2
Black Hills Inc.	1	4 1/2	5 1/2	Jamaica Water Supply	1	33 1/2	36 1/2	Stanley Home Products Inc	1	29 1/2	33
Bowen Inc \$1.20 preferred	25	12 1/2	14 1/2	Jefferson Electric Co.	5	10 1/2	11	Common non-voting	5	29 1/2	33
Brown & Sharpe Mfg Co.	10	21 1/2	23 1/2	Jervis Corp.	1	7	7 1/2	Stanley Works	25	37 1/2	40 1/2
Brush Beryllium Co.	1	12	13 1/2	Jessop Steel Co.	1	13 1/2	14 1/2	Stanley Hotels Delaware Corp.	1	5 1/2	6 1/2
Buckeye Steel Castings Co.	1	26 1/2	29 1/2	Kaiser Steel Corp common	1	29 1/2	31 1/2	Stouffer Corp.	1.25	12 1/2	13 1/2
Bullock's Inc.	10	36	38 1/2	\$1.46 preferred	1	23 1/2	25 1/2	Strong Cobb & Co Inc.	1	3 1/2	4 1/2
Burudy Corp.	1	10 1/2	11 1/2	Kalamazoo Veg Parchment Co.	10	31 1/2	33 1/2	Struthers Wells Corp.	2 1/2	21 1/2	23 1/2
California Oregon Power Co.	20	32 1/2	34 1/2	Kansas City Public Serv Co.	1	21 1/2	23	Stubnitz Greene Corp.	1	9	9 1/2
California Water Service Co.	25	43 1/2	46 1/2	Kansas-Nebraska Natural Gas	5	34 1/2	37 1/2	Suburban Propane Gas Corp.	1	13 1/2	14 1/2
Calif Water & Telop Co.	12 1/2	20 1/2	21 1/2	Kearney & Trecker Corp.	3	6 1/2	7 1/2	Suntide Refining Co.	1c	4 1/2	5 1/2
Canadian Dehli Oil Ltd.	10c	6 1/2	7 1/2	Kellogg Co.	50c	38 1/2	41 1/2	Tampax Inc.	1	47 1/2	51 1/2
Canadian Superior Oil of Calif.	1	15 1/2	16 1/2	Kendall Co.	16	31	33 1/2	Tappan Co.	1	23 1/2	25 1/2
Cannon Mills class B com.	25	46 1/2	49 1/2	Kennametal Inc.	10	21	23 1/2	Tekoll Corp.	1	4 1/2	5 1/2
Carlisle Corp.	1	9 1/2	10 1/2	Kentucky Utilities Co.	10	28 1/2	29 1/2	Tennessee Gas Transm Co.	5	25 1/2	27 1/2
Carpenter Paper Co.	1	32	34 1/2	Ketchum Co Inc.	1	9 1/2	10 1/2				
Ceco Steel Products Corp.	10	20	21 1/2	Keystone Portland Cem Co.	3	31 1/2	34 1/2				
Cedar Point Field Trust clis.	1	5 1/2	6 1/2	Koehring Co.	5	16 1/2	17 1/2				
Central Electric & Gas Co.	3 1/2	16	17 1/2	L-O-F Glass Fibers Co.	5	10 1/2	11 1/2				
Central Ill Elec & Gas Co.	10	30 1/2	32 1/2	Landers Frary & Clark	25	12 1/2	13 1/2				
Central Indiana Gas Co.	5	13 1/2	14 1/2	Lau Blower Co.	1	5 1/2	5 1/2				
Central Louisiana Electric Co.	5	34 1/2	36 1/2	Le Cuno Oil Corp.	10c	32 1/2	34 1/2				
Central Maine Power Co.	10	23	24 1/2	Liberty Loan Corp.	1	32 1/2	34 1/2				
Central Public Utility Corp.	6	20 1/2	22 1/2	Lilly (El) & Co Inc com cl B	5	62	65 1/2				
Central Soya Co.	1	30	32 1/2	Lithium Corp of America	1	18 1/2	19 1/2				
Central Telephone Co.	10	21 1/2	23	Lone Star Steel Co.	1	24 1/2	26 1/2				
Central Vt Pub Serv Corp.	2 1/2	15 1/2	16 1/2	Lucky Stores Inc.	1 1/2	15 1/2	16 1/2				
Chattanooga Gas Co.	1	5 1/2	6	Ludlow Mfg & Sales Co.	1	23 1/2	25 1/2				
Citizens Util Co com cl A	33 1/2	16 1/2	17 1/2	Macmillan Co.	1	28 1/2	29 1/2				
Common class B	33 1/2	16 1/2	17 1/2	Madison Gas & Electric Co.	16	45 1/2	47 1/2				
Clinton Machine Co.	1	3 1/2	4 1/2	Maremont Auto Prods Inc.	1	15 1/2	17				
Coastal States Gas Prod.	1	8 1/2	9 1/2	Marlin-Rockwell Corp.	1	18 1/2	19 1/2				
Collins Radio Co A com.	1	13 1/2	14 1/2	Maryland Herrington Co Inc.	1	10 1/2	11 1/2				
Class B common	1	13	14 1/2	Maryland Shipbldg & Dry Co.	50c	23 1/2	25 1/2				
Colonial Stores Inc.	2 1/2	26 1/2	28 1/2	Maxson (W L) Corp.	3	5 1/2	6 1/2				
Colorado Interstate Gas Co.	5	42 1/2	45 1/2	McDermott (J Ray) & Co Inc.	1	28 1/2	30 1/2				
Colorado Milling & Elev Co.	1	19 1/2	21 1/2	McLean Industries	10	8 1/2	9				
Colorado Oil & Gas Corp com 3	14 1/2	15 1/2	16 1/2	McLouth Steel Corp.	2 1/2	27 1/2	29 1/2				
\$1.25 conv preferred	25	25 1/2	28 1/2	McNeil Machine & Eng.	1	34	36 1/2				
Commonwealth Gas Corp.	1	5	5 1/2	Meredith Publishing Co.	5	27	29 1/2				
Commonwealth Oil Ref Co Inc.	2c	2 1/2	2 1/2	Michigan Gas Utilities Co.	5	21	23				
Connecticut Light & Power Co.	1	18 1/2	19 1/2	Miehle-Goss-Dexter Inc.	1	21	22 1/2				
Continental Transp Lines Inc.	1	8 1/2	9 1/2	Class A common	7 1/2	21	22 1/2				
Copeland Refrigeration Corp.	1	13 1/2	14 1/2	Miles Laboratories Inc.	2	31 1/2	33 1/2				
Cross Company	5	23 1/2	25 1/2	Minneapolis Gas Co.	1	26 1/2	28				
Cummins Engine Co Inc.	5	41</									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 21

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.44	1.58		Institutional Shares Ltd.—			
Affiliated Fund Inc.....1.25	5.68	6.15		Institutional Bank Fund.....1c	9.71	10.66	
American Business Shares.....1	3.84	4.11		Inst Foundation Fund.....1c	8.58	9.72	
American Mutual Fund Inc.....1	7.20	7.87		Institutional Growth Fund.....1c	8.91	9.75	
Associated Fund Trust.....	1.32	1.45		Institutional Income Fund.....1c	5.73	6.27	
Atomic Devel Mut Fund Inc.....1	4.29	4.69		Institutional Insur Fund.....1c	11.30	12.36	
Are-Houghton Fund "A" Inc.....1	4.88	5.50		Intl Resources Fund Inc.....1c	3.26	3.57	
Are-Houghton Fund "B" Inc.....5	7.01	7.62		Investment Co of America.....1	7.95	8.69	
Are-Houghton Stock Fund Inc.....1	3.47	3.79		Investment Trust of Boston.....1	8.77	9.58	
Are-Science & Electronics Corp 1c	9.32	10.13		Isel Fund Inc.....1	27.71	28.26	
Are-Templeton Growth Fund.....	130	135		Jefferson Custodian Funds Inc.....1	4.33	4.74	
Canada Ltd.....1	20.34	22.23		Johnston (The) Mutual Fund.....1	19.09		
Blue Ridge Mutual Fund Inc.....1	9.71	10.55		Keystone Custodian Funds—			
Bond Inv Tr of America.....	19.11	20.55		B-1 (Investment Bonds).....1	25.04	26.13	
Boston Fund Inc.....1	14.42	15.56		B-2 (Medium Grade Bonds).....1	22.53	24.57	
Broad Street Investment.....1	20.29	21.94		B-3 (Low Priced Bonds).....1	15.15	16.53	
Bullcock Fund Ltd.....1	11.02	12.08		B-4 (Discount Bonds).....1	9.01	9.83	
California Fund Inc.....1	6.61	7.22		K-1 (Income Pfd Stocks).....1	7.74	8.46	
Canada General Fund.....1	10.99	11.88		K-2 (Speculative Pfd Stks).....1	9.42	10.28	
Canada Ltd.....1	15.78	17.02		S-1 (High-Grade Com Stk).....1	13.98	15.26	
Capital Venture Fund Inc.....1	6.47	7.07		S-2 (Income Com Stocks).....1	9.38	10.24	
Century Shares Trust.....1	21.44	23.16		S-3 (Speculative Com Stk).....1	10.22	11.15	
Chemical Fund Inc.....50c	15.04	16.27		S-4 (Low Priced Com Stks).....1	6.92	7.55	
Christiana Securities com.....100	12,100	12,700		Keystone Fund of Canada Ltd.....1	9.65	10.44	
Preferred.....100	130	135		Knicknocker Fund.....1	5.46	5.99	
Colonial Fund Inc.....1	8.32	9.03		Lexington Trust Fund.....25c	10.19	11.14	
Commonwealth Income Fund Inc.....1	7.01	8.27		Lexington Venture Fund.....1	8.61	9.41	
Commonwealth Investment.....1	8.21	8.92		Life Insurance Investors Inc.....1	13.78	15.07	
Commonwealth Stock Fund.....1	11.19	12.16		Life Insurance Stk Fund Inc.....1	5.14	5.60	
Composite Bond & Stock Fund Inc.....1	16.44	17.87		Loomis Sayles Mutual Fund.....	10.01		
Composite Fund Inc.....1	13.74	14.94		Managed Funds—			
Concord Fund Inc.....1	12.76	13.79		Automobile shares.....1c	4.19	4.60	
Consolidated Investment Trust.....1	15	16		Electrical Equipment shares.....1c	1.93	2.13	
Crown Western Investment Inc.....1	5.56	6.08		General Industries shares.....1c	3.03	3.34	
Dividend Income Fund.....1	5.56	6.08		Metal shares.....1c	2.32	2.56	
De Vech Investing Co Inc.....1	13.23	13.56		Paper shares.....1c	3.29	3.63	
De Vech Mutual Fund Inc.....1	61	64		Petroleum shares.....1c	2.35	2.59	
Delaware Fund.....1	9.29	10.22		Special Investment shares.....1c	2.23	2.46	
Delaware Income Fund Inc.....1	7.85	8.63		Transport shares.....1c	2.13	2.35	
Diver Growth Stk Fund Inc.....1	5.59	6.13		Manhattan Bond Fund Inc.....10c	6.35	6.96	
Diversified Investment Fund.....1	7.59	8.32		Massachusetts Investors Trust			
Diversified Trust Shares.....2.50	15.08	17.10		share of beneficial int.....33 1/2c	9.88	10.68	
Dividend Shares.....25c	2.46	2.70		Mass Investors Growth Stock			
Dreyfus Fund Inc.....1	8.79	9.55		Fund Inc.....33 1/2c	9.11	9.85	
Eaton & Howard.....1	20.11	21.50		Massachusetts Life Fund.....			
Equity Fund.....20c	6.23	6.46		Units of beneficial interest.....1	17.99	19.45	
Equity Fund Inc.....5	11.80	12.76		Mutual Income Foundation.....1	12.78	13.61	
Financial Industrial Fund Inc.....1	3.23	3.54		Mutual Invest Fund Inc.....1	6.41	9.27	
Florida Growth Fund Inc.....10c	4.19	4.58		Mutual Shares Corp.....1	12.29		
Florida Mutual Fund Inc.....1	2.07	2.26		Mutual Trust Shares			
Founders Mutual Fund.....	7.21	7.84		of beneficial interest.....1	2.61	3.05	
Franklin Custodian Funds Inc.....	8.59	9.44		Nation Wide Securities Co Inc.....1	18.05	19.53	
Common stock series.....1c	5.19	5.72		National Investors Corp.....1	8.80	9.51	
Preferred stock series.....1c	13.64	14.95		National Security Series—			
Fundamental Investors Inc.....2	5.10	5.54		Balanced Series.....1	9.79	10.70	
Future Inc.....1	5.10	5.54		Bond Series.....1	5.32	5.81	
Gas Industries Fund Inc.....1	11.21	12.25		Dividend Series.....1	3.19	3.49	
General Capital Corp.....1	11.20	12.11		Preferred Stock Series.....1	7.26	7.93	
General Investors Trust.....1	6.04	6.57		Income Series.....1	5.05	5.52	
Group Securities—				Stock Series.....1	6.76	7.39	
Automobile shares.....1c	6.45	7.03		Growth Stock Series.....1	5.36	5.86	
Airline shares.....1c	8.76	9.60		New England Fund.....1	19.12	20.67	
Building shares.....1c	5.62	6.17		New York Capital Fund			
Capital Growth Fund.....1c	6.34	6.95		of Canada Ltd.....1	27 1/2	29 1/2	
Chemical shares.....1c	10.83	11.86		Nucleonics Chemistry &			
Common (The) Stock Fund.....1c	10.32	11.30		Electronics Shares Inc.....1	8.19	8.95	
Electronics & Electrical				Over-The-Counter Securities			
Equipment shares.....1c	6.14	6.74		Fund Inc.....1	3.42	3.74	
Food shares.....1c	6.24	6.85		Peoples Securities Corp.....1	11.50	12.38	
Fully administered shares.....1c	8.38	9.18		Philadelphia Fund Inc.....	7.56	8.26	
General bond shares.....1c	6.07	7.32		Pine Street Fund Inc.....1	19.82	19.82	
Industrial Machinery shares.....1c	5.90	6.47		Pioneer Fund Inc.....2.50	12.86	13.98	
Institutional Bond shares.....1c	8.24	8.59		Price (T Rowe) Growth Stock			
Merchandising shares.....1c	9.45	10.57		Fund Inc.....1	28.24	28.53	
Mining shares.....1c	5.49	6.02		Puritan Fund Inc.....1	5.66	6.12	
Petroleum shares.....1c	9.44	10.34		Putnam (Geo) Fund.....1	10.30	11.20	
Railroad Bond shares.....1c	2.09	2.31		Science & Nuclear Funds.....1	8.96		
Railroad equipment shares.....1c	4.52	4.97		Seidler Fund of Canada Inc.....1	38 1/2	40 1/2	
Railroad stock shares.....1c	6.99	7.67		Seidler, Stevens & Clark			
Steel shares.....1c	6.62	7.26		Fund Inc.....	10.20		
Tobacco shares.....1c	5.24	5.75		Common Stock Fund.....1	10.20		
Utilities.....1c	9.16	10.04		Selected Amer Shares.....1.25	7.42	8.03	
Growth Industry Shares Inc.....1	13.15	13.54		Shareholders Trust of Boston.....1	9.53	10.41	
Guardian Mutual Fund Inc.....1	14.95	15.41		Smith (Edson B) Fund.....1	12.17	13.34	
Hamilton Funds Inc—				Southwestern Investors Inc.....1	11.09	12.02	
Series H-C7.....10c	3.91	4.27		Sovereign Investors.....1	10.96	12.00	
Series H-DA.....10c	3.87			State Street Investment Corp.....	26 1/2	32 1/2	
Haydock Fund Inc.....1	22.64			Stein Roe & Farnham Fund.....1	10.28		
Income Foundation Fund Inc 10c	2.22	2.43		Sterling Investment Fund Inc.....1	9.98	10.56	
Income Fund of Boston Inc.....1	6.49	7.09		Television-Electronics Fund.....1	10.66	10.96	
Incorporated Income Fund.....1	7.39	8.08		Texas Fund Inc.....1	7.46	8.15	
Incorporated Investors.....1	16.77	7.32		United Funds Inc—			

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Alabama Power 3½s.....1988	99¼	99¾	Gen'l Tire & Rubber 6s ww 1982	118½	—
Barium Steel 5½s.....1989	69	71	Home Oil 5s.....1971	119½	—
Bell Telep Co of Penn 3½s.....1989	99½	100½	Iowa Power & Lgt 3½s.....1988	—	—
Burlington Industries 4½s.....1975	81	82½	Loveston (M) & Sons—	—	—
Canadian Pac Ry 3½s.....1986	91½	92½	4½s.....1981	97½	98
Carrier Corp 4½s.....1982	94	95	Michigan Bell Telep 4½s.....1992	109½	110
Chance Vought 5½s.....1977	100¼	101¼	Mueller Brass 3½s.....1975	81	—
Chesapeake & Potomac	—	—	National Can 5s.....1978	93	95½
Telephone 4½s.....1993	105¾	106¼	N Span Uranium 5½s ww 1963	102	104
Chicago, Burlington & Quincy—	—	—	Pacific Gas & Elec 3½s.....1978	99½	100
4½s.....1978	100½	101	Pacific Petroleum 5s.....1977	114	116½
Columbus & Southern Ohio Elec	—	—	Pacific Power & Lgt 4½s.....1988	99½	100
4½s.....1988	104	104½	Quebec Natural Gas Units.....	139	141
Commercial Credit 4½s.....1978	100	100½	Sheraton Co of Am 4½s.....1967	85	86
Commonwealth Edison 3½s.....2008	99¼	100¼	Southwest Bell Telep 4½s.....1982	109½	110
Commonwealth Oil Ref—	—	—	Sperry Rand 5½s ww.....1982	112½	113½
6s.....1972	103	104	Textron Amer 5s.....1971	72½	74
Connecticut Light & Power—	—	—	Trans-Canada Pipe Line Units.....	142	145
3½s.....1988	103½	104½	Underwood Corp 5½s.....1971	75	76
El Paso Natural Gas 5½s.....1977	110½	111½	U S Industries 4½s.....1970	77	—
Ferro Corp 3½s.....1975	78	81	Universal Match 5s.....1978	93	95
Fruehauf Trailer 4s.....1976	65	66½			
3½s.....1975	67	—			
General Motors Accept 4s.....1979	98½	98¾			
Gen'l Portland Cement 5s.....1977	114	115			

Bond—(Cont.)	Bid	Ask	STOCKS—	Bid	Ask
Washington Water Power—			Pacific Power & Light—		
4 1/2s.....1988	102 1/4	102 3/4	5.64% preferred.....100	100 1/4	101
4 1/2s.....1983	101 1/4	101 3/4			
West Texas Util 3 1/2s.....1983	99 1/2	100			
West Virg Pulp & Pap 4s.....1978	102	102 1/2			
Westcoast Trans 5 1/2s.....1988	105	107			

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	135	143	Lawyers Title Ins Corp (Va).....	5	15 1/2	17
Aetna Insurance Co.....	10	50	59 1/2	Lawyers Mtge & Title Co.....	65c	19 1/2	2
Aetna Life.....	10	198	198	Liberty Natl Life Ins (Birm).....	2	30 1/2	32 1/2
Agricultural Insurance Co.....	10	26 1/2	28 1/2	Life Companies Inc.....	1	13 1/4	14 1/4
American Equitable Assur.....	5	31 1/2	33 1/2	Life Insurance Co of Va.....	20	99 1/2	103 1/2
American Fidelity & Casualty.....	5	18 1/2	18	Lincoln National Life.....	10	126	195
\$1.25 conv preferred.....	5	18 1/2	20 1/2	Maryland Casualty.....	1	36 1/2	38 1/2
Amer Heritage Life Ins—				Massachusetts Bonding.....	5	32	34 1/2
(Jacksonville Fla).....	1	6	6 1/2	Mass Indemnity & Life Ins.....	5	44	50 1/2
American Home Assurance Co.....	5	50	53 1/2	Merchants Fire Assurance.....	5	53 1/2	57 1/2
Amer Ins Co (Newark N J).....	2 1/2	23 1/2	25 1/2	Merchants & Manufacturers.....	4	10 1/2	11 1/2
Amer Mercury (Wash D C).....	1	2 1/2	3	Monarch Life Ins Co.....	5	42	47 1/2
American Re-insurance.....	5	28 1/2	30 1/2	Monumental Life Ins (Balt).....	10	86	92 1/2
American Surety Co.....	5.25	15	16 1/2	National Fire.....	10	78	82 1/2
Bankers & Shippers.....	10	49	53	National Union Fire.....	5	34 1/2	37
Bankers Natl Life Ins (N J).....	10	19	21 1/2	Nationwide Corp class A.....	5	16 1/2	17 1/2
Beneficial Stand Life Ins Co.....	1	15 1/2	16 1/2	New Amsterdam Casualty.....	2	43	46 1/2
Boston Insurance Co.....	5	29 1/2	31 1/2	New Hampshire Fire.....	10	37	40 1/2
Camden Fire Ins Assn (N J).....	5	29 1/2	31 1/2	New York Fire.....	5	25 1/2	27 1/2
Columbian Natl Life Ins.....	2	72	77 1/2	North River.....	2.50	33	35 1/2
Connecticut General Life.....	10	254	265	Northeastern.....	3.33 1/2	7 1/2	8 1/2
Continental Assurance Co.....	5	115	119 1/2	Northern.....	12.50	77	81 1/2
Continental Casualty Co.....	5	77 1/2	89 1/2	Northwestern National Life			
Crum & Forster Inc.....	10	48 1/2	51 1/2	Insurance (Minn).....	10	70	78 1/2
Eagle Fire Ins Co (N J).....	1.25	3	3 1/2	Pacific Insurance Co of N Y.....	10	46	49 1/2
Employees Group Assoc.....	•	59 1/2	63	Pacific Indemnity Co.....	10	56	60
Employers Reinsurance Corp.....	5	29 1/2	32	Peerless Insurance Co.....	5	20 1/2	21 1/2
Federal.....	4	38 1/2	40 1/2	Phila Life Insurance Co.....	5	57	61 1/2
Fidelity & Deposit of Md.....	10	61 1/2	65 1/2	Phoenix.....	10	65	68 1/2
Fireman's Fund (S F).....	2.50	53 1/2	56 1/2	Providence-Washington.....	10	15	16 1/2
Franklin Life Insurance.....	4	64 1/2	69	Quaker City Life Ins.....		38 1/2	41 1/2
General Reinsurance Corp.....	10	47 1/2	50 1/2	Reinsurance Corp (N Y).....	2	13 1/2	14 1/2
Glens Falls.....	5	25 1/2	30 1/2	Reliance Ins Co.....	10	39 1/2	42 1/2
Globe & Republic.....	5	16 1/2	17 1/2	Republic Insurance (Texas).....	10	46	52 1/2
Great American.....	5	32 1/2	34 1/2	Republic Natl Life Insurance.....	2	38	43
Gulf Life (Jacksonville Fla).....	2 1/2	23	24 1/2	St Paul Fire & Marine.....	6.25	46 1/2	49 1/2
Hanover Insurance Co.....	10	39 1/2	41 1/2	Seaboard Surety Co.....	10	63	67 1/2
Hartford Fire Insurance Co.....	10	154	161	Security (New Haven).....	10	24	26 1/2
Hartford Steam Boiler Inspection				Springfield Fire & Marine.....	10	45 1/2	48 1/2
and Insurance Co.....	10	87	91 1/2	Standard Accident.....	10	46 1/2	49 1/2
Home.....	5	39 1/2	42 1/2	Title Guar & Trust (N Y).....	8	19	20 1/2
Insurance Co of North Amer.....	5	95 1/2	100	Travelers.....	5	78	81 1/2
Jefferson Standard Life Ins.....	10	72	75 1/2	U S Fidelity & Guaranty Co.....	10	64 1/2	68
Jersey Insurance Co of N Y.....	10	31	35 1/2	U S Fire.....	3	25	27
				U S Life Insurance Co in the			
				City of N Y.....	2	26 1/2	31 1/2
				Westchester Fire.....	2	27	29 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.5% above those of the corresponding week last year. Our preliminary totals stand at \$23,365,229,688 against \$20,946,770,358 for the same week in 1957. At this center there is a gain for the week ending Friday of 31.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Feb. 22—	1958	1957	%
New York	\$13,415,507,694	\$10,210,514,433	+31.4
Chicago	1,135,355,847	1,004,827,997	+13.0
Philadelphia	962,000,000	1,166,000,000	-17.5
Boston	636,802,544	620,371,178	+2.6
Kansas City	472,587,340	361,972,696	+30.6
St. Louis	381,600,000	325,600,000	+17.2
San Francisco	645,125,000	600,503,823	+7.4
Pittsburgh	444,189,091	409,256,150	+8.5
Cleveland	572,723,255	614,404,911	-6.8
Baltimore	264,462,087	329,824,095	-19.8
Ten cities, five days	\$18,930,357,858	\$15,643,425,286	+21.0
Other cities, five days	4,434,871,830	4,242,676,056	+4.5
Total all cities, five days	\$23,365,229,688	\$19,886,101,342	+17.5
All cities, one day	Holiday	1,060,669,016	—
Total all cities for week	\$23,365,229,688	\$20,946,770,358	+11.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 15. For that week there was a decrease of 5.8%, the aggregate clearings for the whole country having amounted to \$19,891,864,302 against \$21,110,703,336 in the same week in 1957. Outside of this city there was a loss of 7.7%, the bank clearings at this center showing a decrease of 3.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 3.9%, in the Boston Reserve District of 3.1% and in the Philadelphia Reserve District of 20.3%. In the Cleveland Reserve District the totals are smaller by 3.6%, in the Richmond Reserve District by 3.9% and in the Atlanta Reserve District by 4.7%. The Chicago Reserve District suffers a loss of 6.0%, the St. Louis Reserve District of 11.1% and in the Minneapolis Reserve District of 1.3%. In the Kansas City Reserve District there is a decrease of 4.8%, in the Dallas Reserve District of 9.0% and in the San Francisco Reserve District of 0.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 15—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	766,865,546	791,658,891	-3.1	803,437,444	788,953,943
2nd New York	10,110,676,358	10,517,067,473	-3.9	9,399,843,056	12,665,791,150
3rd Philadelphia	962,000,000	1,206,684,247	-20.3	1,252,065,317	1,309,598,329
4th Cleveland	1,227,462,786	1,420,379,807	-3.6	1,407,934,474	1,276,889,263
5th Richmond	688,036,748	716,224,977	-3.9	699,731,426	691,964,891
6th Atlanta	1,203,029,718	1,262,058,187	-4.7	1,161,245,233	1,123,400,080
7th Chicago	1,436,037,169	1,527,508,587	-6.0	1,498,258,566	1,403,120,362
8th St. Louis	664,456,920	747,744,153	-11.1	726,511,092	697,912,151
9th Minneapolis	555,857,024	562,979,814	-1.3	553,143,228	529,221,890
10th Kansas City	605,784,062	636,530,388	-4.8	598,298,381	615,760,629
11th Dallas	566,086,694	555,865,528	-9.0	525,629,283	589,474,634
12th San Francisco	1,165,484,469	1,166,001,284	-0.1	1,160,680,279	1,160,147,065
Total	19,891,864,302	21,110,703,336	-5.8	19,786,777,779	22,852,234,387
Outside New York City	10,199,118,948	11,051,916,180	-7.7	10,836,804,745	10,579,089,559

We now add our detailed statement showing the figures for each city for the week ended February 15 for four years:

Clearings at—	1958	Week Ended Feb. 15	Inc. or Dec. %	1956	1955
	\$	1957	%	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	2,508,743	3,153,296	-20.4	2,646,192	2,164,118
Portland	6,599,594	8,152,495	-19.0	7,221,375	6,572,989
Massachusetts—Boston	626,616,435	644,306,146	-2.8	658,606,271	656,619,012
Fall River	3,277,842	3,902,321	-16.0	3,932,375	3,449,915
Lowell	1,368,770	1,654,293	-17.3	1,451,887	1,307,066
New Bedford	3,454,604	3,688,324	-6.3	3,806,626	4,099,735
Springfield	13,413,916	14,793,593	-9.3	14,010,263	12,948,233
Worcester	11,495,318	12,707,442	-9.5	11,461,462	10,190,411
Connecticut—Hartford	40,445,208	39,455,157	+2.5	41,090,367	36,278,323
New Haven	21,897,928	24,907,609	-12.1	21,853,374	19,802,181
Rhode Island—Providence	32,980,600	31,992,200	+3.1	34,623,000	33,115,600
New Hampshire—Manchester	2,806,588	2,946,015	-4.7	2,733,652	2,405,760
Total (12 cities)	766,865,546	791,658,891	-3.1	803,437,444	788,953,943

Second Federal Reserve District—New York—

New York—Albany	70,512,283	70,627,203	-0.2	67,542,983	19,566,916
Binghamton	(a)	(a)	—	(a)	4,656,794
Buffalo	113,740,635	140,224,826	-18.9	136,217,453	138,227,888
Elmira	2,964,318	2,628,547	+12.8	3,049,688	3,043,855
Jamestown	2,257,341	3,368,614	-3.3	3,340,400	2,509,705
New York	9,692,745,354	10,058,787,156	-3.6	8,949,973,034	12,273,144,829
Rochester	98,947,556	39,344,506	-1.0	40,914,862	37,296,864
Syracuse	25,923,573	26,464,589	-2.0	22,873,588	19,573,594
Connecticut—Stamford	23,367,909	25,490,616	-8.3	24,602,828	19,785,998
New Jersey—Newark	65,862,558	75,522,815	-12.8	70,114,946	69,194,853
Northern New Jersey	73,354,426	74,608,601	-1.7	81,212,874	78,789,854
Total (10 cities)	10,410,676,358	10,517,067,473	-3.9	9,399,843,056	12,665,791,150

Third Federal Reserve District—Philadelphia—

	1958	Week Ended Feb. 15	Inc. or Dec. %	1956	1955
	\$	1957	%	\$	\$
Pennsylvania—Allentown	2,231,495	1,950,665	+14.4	1,721,466	1,566,308
Bechtelheim	1,815,626	1,714,576	+5.9	1,720,351	1,508,425
Chester	1,838,469	2,090,436	-12.1	2,083,091	1,741,048
Lancaster	4,296,096	4,420,741	-2.8	4,952,860	5,230,585
Philadelphia	900,000,000	1,142,000,000	-21.2	1,191,000,000	1,251,000,000
Reading	3,539,937	3,943,824	-10.2	4,031,376	4,322,635
Scranton	6,900,853	6,911,007	-0.1	7,325,463	6,970,624
Wilkes-Barre	4,500,000	4,760,264	-5.5	3,883,477	3,987,722
York	6,300,679	7,084,016	-11.1	7,246,962	7,847,632
Delaware—Wilmington	14,533,117	14,958,199	-2.8	16,281,759	13,508,203
New Jersey—Trenton	16,130,476	16,850,519	-4.3	11,818,512	12,305,147
Total (11 cities)	962,086,808	1,206,684,247	-20.3	1,232,065,317	1,309,598,329

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	10,755,488	12,276,905	-12.4	13,029,357	10,800,778
Cincinnati	252,168,280	289,587,042	-12.9	270,635,737	263,350,505
Cleveland	488,623,479	570,627,874	-14.4	582,381,057	528,015,351
Columbus	60,691,600	53,272,900	+13.9	56,788,000	51,343,300
Mansfield	9,291,590	10,606,538	-12.4	11,023,542	10,244,054
Youngstown	14,191,460	14,312,577	-0.8	15,137,843	11,933,904
Pennsylvania—Pittsburgh	391,718,889	469,695,971	-16.6	448,168,038	400,600,450
Total (7 cities)	1,227,462,786	1,420,379,807	-3.6	1,407,934,474	1,276,889,263

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,244,122	4,214,706	+0.7	4,086,341	4,660,591
Virginia—Norfolk	21,969,249	22,582,599	-2.7	21,785,560	20,307,000
Richmond	174,883,502	199,993,675	-12.6	192,875,792	187,304,293
South Carolina—Charleston	8,088,043	8,477,358	-4.6	8,518,523	6,061,354
Maryland—Baltimore	344,581,728	352,156,453	-2.1	342,336,875	342,455,145
District of Columbia—Washington	134,270,104	128,800,186	+4.2	130,128,335	131,176,505
Total (6 cities)	688,036,748	716,224,977	-3.9	699,731,426	691,964,891

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	27,553,871	28,442,438	-3.1	31,124,922	27,823,561
Nashville	122,720,204	122,851,802	-0.1	124,559,226	139,243,588
Georgia—Atlanta	385,100,000	387,700,000	-0.5	379,700,000	359,500,000
Augusta	6,138,876	7,398,232	-17.0	6,742,282	7,404,255
Macon	6,453,992	8,165,376	-21.0	7,074,704	6,693,154
Florida—Jacksonville	251,984,599	275,647,345	-8.6	233,389,088	211,886,779
Alabama—Birmingham	201,802,927	204,346,782	-1.2	186,172,838	181,571,996
Mobile	17,039,698	15,671,726	+8.7	12,668,387	11,555,227
Mississippi—Vicksburg	832,219	854,884	-2.7	766,690	703,360
Louisiana—New Orleans	183,403,332	211,479,602	-3.3	178,847,096	177,018,160
Total (10 cities)	1,203,029,718	1,262,058,187	-4.7	1,161,245,233	1,123,400,080

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,757,295	2,855,377	-3.4	3,632,678	3,410,047
Grand Rapids	18,550,608	20,331,629	-8.8	21,560,101	18,003,748
Lansing	11,974,285	13,130,781	-8.8	14,485,374	11,094,296
Indiana—Fort Wayne	11,552,581	10,891,195	+6.1	12,443,458	10,137,436
Indianapolis	92,799,000	85,108,000	+9.0	86,828,000	79,842,000
South Bend	9,407,970	9,553,170	-1.5	10,331,613	10,263,093
Terre Haute	3,986,636	4,063,831	-1.9	4,552,170	3,422,559
Wisconsin—Milwaukee	128,563,865	129,321,426	-0.6	136,721,761	118,441,753
Iowa—Cedar Rapids	7,707,950	6,598,300	+16.8	6,843,295	7,100,445
Des Moines	51,142,067	45,703,541	+11.9	41,980,893	40,594,738
St. Louis City	15,703,250	14,493,618	+8.3	14,596,713	17,806,983
Illinois—Bloomington	1,439,040	1,485,556	-3.1	1,346,373	1,763,401
Chicago	1,042,940,486	1,142,075,887	-8.7	1,103,638,614	1,044,972,998
Decatur	6,913,334	6,586,070	+5.0	7,079,323	6,008,413
Peoria	14,907,307	17,713,049	-15.9	16,546,808	14,541,512
Rockford	10,132,672	11,641,016	-13.0	10,277,344	10,509,953
Springfield	5,549,823	5,956,141	-6.8	5,394,048	5,206,973
Total (17 cities)	1,436,037,169	1,527,508,587	-6.0	1,498,258,566	1,403,120,362

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	321,700,000	370,600,000	-13.2	361,000,000	356,900,000
Kentucky—Louisville	215,993,102	236,950,238	-8.5	223,160,677	184,084,899
Tennessee—Memphis	124,001,763	138,312,829	-10.3	139,925,388	154,495,265
Illinois—Quincy	2,762,055	2,881,086	-4.1	2,484,827	2,431,983
Total (4 cities)	664,456,920	747,744,153	-11.1	726,511,092	697,912,151

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,128,667	8,823,120	-7.9	10,451,057	7,866,784
Minneapolis	372,377,800	378,749,910	-1.7	372,374,213	352,241,989
St. Paul	142,188,033	143,326,914	-0.8	137,822,607	133,747,303
North Dakota—Fargo	10,284,634	10,479,569	-1.9	10,033,967	9,163,760
South Dakota—Aberdeen	4,476,751	4,454,280	+0.5	4,640,474	4,656,353
Montana—Billings	6,102,118	6,400,404	-4.7	5,998,527	6,446,937
Helena	12,299,021	10,745,617	+14.5	11,822,383	15,098,564
Total (7 cities)	555,857,024	562,979,814	-1.3	553,143,228	529,221,890

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	884,444	941,405	— 6.1	1,005,627	1,021,967
Hastings	767,167	786,549	— 2.5	741,982	1,158,963
Lincoln	10,371,874	9,783,484	+ 6.0	9,751,554	11,193,395
Omaha	145,282,644	139,344,984	+ 4.3	146,296,588	148,583,373
Kansas—Topeka	7,501,516	12,400,821	—39.5	8,570,716	26,732,023
Wichita	31,059,171	28,898,011	+ 7.5	28,213,996	26,996,735
Missouri—Kansas City	388,962,051	424,657,019	— 8.4	386,833,111	400,025,847
St. Joseph	14,861,287	13,220,159	+12.4	11,855,850	12,172,840
Colorado—Colorado Springs	6,093,906	6,497,956	— 6.2	5,028,957	6,302,465
Total (9 cities)	605,784,062	636,530,388	— 4.8	598,298,381	615,760,629

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 14, 1958 TO FEBRUARY 20, 1958, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday Feb. 14	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20
Argentina, peso—						
Official		.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free		.0264633	.0267333	.0267333	.0267333	.0265666
Australia, pound		2.244521	2.245019	2.245268	2.244521	2.244521
Austria, schilling		.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc		.0200150	.0200300	.0200375	.0200375	.0200375
Canada, dollar		1.022343	1.024062	1.02453	1.020742	1.020312
Ceylon, rupee		.210923	.210898	.210948	.210898	.210823
Finland, markka		.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)		.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)		.00237500	.00237500	.00237500	.00237500	.00237500
Germany, Deutsche mark		.237958	.237958	.237958	.237958	.237958
India, rupee		.211155	.211135	.211175	.211135	.211075
Ireland, pound		2.816875	2.817500	2.817812	2.816875	2.816875
Japan, yen		.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar		.328308	.328308	.328341	.328341	.328208
Mexico, peso		.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder		.263637	.263637	.263712	.263637	.263612
New Zealand, pound		2.788985	2.789603	2.789613	2.788985	2.788985
Norway, krone		.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso		.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo		.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta		.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona		.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc		.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound		2.806351	2.806973	2.807285	2.806351	2.806351
United Kingdom, pound sterling		2.816875	2.817500	2.817812	2.816875	2.816875

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 19, 1958	Feb. 12, 1958	Feb. 20, 1957
ASSETS—			
Gold certificate account	\$21,345,393	\$21,345,392	\$20,764,891
Redemption fund for F. R. notes	854,018	855,593	861,900
Total gold certificate reserves	\$22,199,411	\$22,200,985	\$21,626,791
F. R. notes of other Banks	549,722	560,503	469,411
Other cash	511,941	531,631	470,686
Discounts and advances	135,117	237,397	843,566
Industrial loans	485	523	790
Acceptances—bought outright	41,514	39,839	27,238
U. S. Government securities:			
Bought outright—			
Bills	621,023	563,773	141,275
Certificates	19,946,105	19,933,612	11,366,199
Notes			8,574,913
Bonds	2,789,257	2,801,750	2,801,750
Total bought outright	\$23,356,385	\$23,299,135	\$22,884,137
Held under repurchase agreement		164,700	
Total U. S. Govt. securities	\$23,356,385	\$23,463,835	\$22,884,137
Total loans and securities	\$23,533,501	\$23,741,594	\$23,755,731
Due from foreign banks	15	15	22
Uncollected cash items	5,041,846	4,760,371	5,363,929
Bank premises	84,741	84,372	74,885
Other assets	110,666	189,367	92,859
Total assets	\$52,031,843	\$52,068,838	\$51,853,814
LIABILITIES—			
Federal Reserve notes	\$26,586,310	\$26,708,350	\$26,577,314
Deposits:			
Member bank reserves	19,182,442	18,888,425	19,034,488
U. S. Treasurer—general account	452,776	349,868	150,515
Foreign	290,546	296,756	295,071
Other	282,202	596,979	197,382
Total deposits	\$20,207,966	\$20,132,028	\$19,677,456
Deferred availability cash items	3,834,155	3,837,131	4,297,816
Other liabilities & accrued dividends	15,379	16,154	14,476
Total liabilities	\$50,643,810	\$50,693,663	\$50,567,062
CAPITAL ACCOUNTS—			
Capital paid in	\$348,591	\$348,301	\$329,280
Surplus (Section 7)	809,198	809,198	747,593
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	202,701	190,133	182,336
Total liab. & capital accounts	\$52,031,843	\$52,068,838	\$51,853,814
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.4%	47.4%	46.8%
Contingent liability on acceptances purchased for foreign correspondents	132,914	131,312	63,267
Industrial loan commitments	1,102	1,069	2,304

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 94 leading cities showed the following principal changes for the week ended Wednesday, Feb. 12: Decreases of \$188,000,000 in reserve balances with Federal Reserve banks, \$332,000,000 in demand deposits adjusted, \$196,000,000 in United States Government deposits, and \$155,000,000 in demand deposits credited to domestic banks. An increase of \$318,000,000 in time deposits.

Commercial and industrial loans decreased a total of \$100,000,000. The principal changes were declines of \$50,000,000 in New York City, \$32,000,000 in Chicago, \$21,000,000 in the San Francisco district, \$15,000,000 in the St. Louis district, and an increase of \$10,000,000 in the Dallas district. This reduced the total of such loans to \$22,887,000,000. This was \$70,000,000 higher than the total a year earlier. So far this year, commercial and industrial loans have decreased by \$1,966,000,000 compared with a decrease of \$1,031,000,000 in the corresponding period of last year. Loans to brokers

and dealers for purchasing or carrying United States Government and other securities increased \$73,000,000.

Holdings of Treasury bills decreased \$58,000,000. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$36,000,000 and \$32,000,000, respectively.

Demand deposits adjusted decreased \$170,000,000 in the Cleveland district, \$124,000,000 in New York City, and \$37,000,000 in the Chicago district outside Chicago, but they increased \$39,000,000 in the Richmond district. Time deposits increased \$165,000,000 in New York City and \$76,000,000 in the San Francisco district.

Borrowings from Federal Reserve Banks increased \$68,000,000 and borrowings from others increased \$54,000,000. Loans to banks decreased \$171,000,000.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 12, 1958	Feb. 5, 1958	Feb. 13, 1957
ASSETS—			
Loans and investments adjusted*	87,156	+ 90	+ 2,328
Loans adjusted*	52,679	+ 47	+ 967
Commercial and industrial loans	29,887	+ 100	+ 7
Agricultural loans	443	+ 4	+ 3
Loans to brokers and dealers for purchasing or carrying securities	2,303	+ 3	+ 609
Other loans for purchasing or carrying securities	1,117	+ 7	+ 34
Real estate loans	8,738	+ 6	+ 44
Other loans	11,330	+ 15	+ 487
U. S. Government securities—total	26,313	+ 23	+ 641
Treasury bills	1,400	+ 58	+ 143
Treasury certificates of indebtedness	2,087	+ 36	+ 1,344
Treasury notes	4,732	+ 32	+ 292
U. S. bonds	18,074	+ 13	+ 554
Other securities	3,164	+ 114	+ 720
Loans to banks	1,533	+ 171	+ 122
Reserves with Federal Reserve Banks	13,264	+ 188	+ 145
Cash in vault	1,013	+ 106	+ 27
Balances with domestic banks	2,503	+ 2	+ 62
LIABILITIES—			
Demand deposits adjusted	55,548	+ 332	+ 875
Time deposits except U. S. Government	25,433	+ 318	+ 2,933
U. S. Government deposits	1,355	+ 196	+ 334
Interbank demand deposits—			
Domestic banks	10,526	+ 155	+ 26
Foreign banks	1,485	+ 16	+ 6
Borrowings—			
From Federal Reserve Banks	143	+ 68	+ 216
From others	1,053	+ 54	+ 62

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Admiral Finance Corp.—		
Participating Junior sub. s. f. debts, due 1970	Mar 1	773
Bastian-Morley Co., Inc.—		
5% conv. debts, due Aug. 1, 1961	Mar 3	
La Salle-Wacker Corp.—		
5% non-cumul. income debts, due Aug. 1, 1962	776	
Model Finance Service, Inc.—		
6% junior subord. debts, due April 1, 1965	Feb 26	777
PARTIAL REDEMPTIONS		
Atlanta Gas Light Co.—		
1st mtge. 3% bonds, series due 1963	Mar 1	773
Bishop of Mobile (Ala.)—		
Serial debts, due March 15, 1959 and 1960	Mar. 1	
Columbus & Southern Ohio Electric Co.—		
1st mtge. 2.80% bonds, due Mar. 1, 1980	Mar 1	774
Community Public Service Co.—		
3 1/4% first mtge. bonds, series D, due 1984	Mar 1	572
Diversified Oil & Mining Corp.—		
Five-year 6% sinking fund debts, due May 1, 1961	Feb 25	72472

Company and Issue—	Date	Page
Greyhound Corp., 5% cumulative preferred stock	Mar 4	775
Home Oil Co., Ltd.—		
5 1/4% s. f. secured conv. debts, due Dec. 15, 1971	Feb 28	45
Lodi Memorial Hospital Association, Inc.—		
5% 1st s. f. bds, dated Mar. 1, 1950, due Mar. 1, 1970	Mar 1	329
Merchants Acceptance Corp.—		
5 1/2% sub. debts, due March 1, 1966	Mar 1	777
Methodist Church of Clinton (Mo.)—		
1st mtge. bonds dated Sept. 1, 1954	Mar 1	
Mission Seminary Fund (N. Y.)—		
Direct obligation serial notes dated Sept. 1, 1957	Mar 1	
New York State Electric & Gas Corp.—		
4.50% cumulative preferred stock	Mar 31	
Pacific Finance Corp., 4 1/2% capital debentures due 1967	Mar 1	576
Pinellas Industries, Inc.—		
8% conv. s. f. debts, due July 1, 1964	Mar 3	147
Toledo Edison Co.—		
3 1/4% 1st mtge. bonds due 1978	Mar 1	617

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Electronics, Inc.—		
5% convertible debentures due May 1, 1967	Mar 4	773
Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church—	Mar 1	773
Bell Telephone of Pennsylvania—		
5% 1st & ref. mtge. series C due Oct. 1, 1960	Apr 1	570
Brunswick-Balke-Collender Co.—		
5% convertible subord. debts due 1972	Mar 20	
Century Acceptance Corp., 8% cumulative pfd. stock—	Mar 1	43
(D. B.) Fuller & Co., Inc.—		
6% cumulative second preferred stock	Mar 14	775
General Dynamics Corp.—		
3 1/2% conv. debts, due April 1, 1975	Feb 25	573
Hotel Drake Corp. (N. Y.)—		
4% cum. income debts, due Aug. 1, 1963	Mar 1	
Macon, Dublin & Savannah RR.—		
1st mtge. 5% bonds, due Jan. 1, 1972 (as extended)	Feb 28	776

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Par Share	When Payable of Rec.	Holders
Indianapolis Water, common (quar.)	25c	3-1	2-10
5% preferred A (quar.)	\$1.25	4-1	3-10
4 1/4% preferred B (quar.)	\$1.06 1/4	4-1	3-10
Ingersoll-Rand, common (quar.)	75c	3-1	2-3
6% preferred (s-a)	\$3	7-1	6-3
Inland Steel Co.	\$1	3-1	2-14
Institutional Shares, Ltd.—			
Institutional Bank Fund (14c from investment income and 10c from securities profits)	30c	3-15	2-17
Institutional Foundation Fund—			
(13 cents from investment income plus 9 cents from securities profits)	22c	3-1	2-3
Insurance Corp. of America (stock div.)	5c	2-28	2-14
Inter-Ocean Reinsurance Co.	50c	3-7	2-21
Inter-Ocean Securities Corp.			
4% preferred (s-a)	50c	4-1	3-14
International Bank (Wash., D. C.) (s-a)	10c	3-25	3-15
International Business Machines (increased)	65c	3-10	2-10
International Cigar Machinery Co. (quar.)	25c	3-10	2-25
International Harvester Co., 7% pfd. (quar.)	\$1.75	3-1	2-5
International Investors, Inc.—			
(5c from net invest. income plus 3c from realized security profits)	8c	3-1	1-21
International Nickel Co. of Canada, Ltd.—			
Quarterly	165c	3-20	2-18
International Paper Co., common (quar.)	75c	3-17	2-21
4 1/4% preferred (quar.)	\$1	3-17	2-21
International Petroleum Ltd. (quar.)	135c	3-10	2-10
International Resistance Co. (quar.)	5c	3-1	2-14
International Resources Fund, Inc.—			
(3c from net invest. inc. plus a special of 18c from accumulated undistributed net profits from the sale of securities)	21c	2-28	1-31
International Silver Co. (quar.)	37 1/2c	3-1	2-13
International Utilities Corp. (quar.)	25c	3-1	2-7
Interprovincial Building Credits, Ltd.	117 1/2c	2-28	2-14
Interprovincial Pipe Line, Ltd. (s-a)	470c	3-1	2-14
Interstate Engineering	10c	2-28	2-15
Interstate Motor Freight System (quar.)	25c	3-1	2-15
Interstate Power, common (quar.)	20c	3-20	3-3
4.36% preferred (quar.)	54 1/2c	4-1	3-13
Interstate Securities Co. (quar.)	22c	4-1	3-14
Investors Diversified Services, com. (quar.)	75c	3-14	2-28
Class A common (quar.)	75c	3-14	2-28
Investors Trust (Rhode Island)—			
\$2.50 preferred (quar.)	37 1/2c	5-1	4-21
Participating	25c	5-1	4-21
\$2.50 preferred (quar.)	37 1/2c	8-1	7-21
Participating	25c	8-1	7-21
\$2.50 preferred (quar.)	37 1/2c	11-1	10-20
Extra	25c	11-1	10-20
Iowa Electric Light & Power, com. (quar.)	37 1/2c	4-1	3-15
4.80% preferred (quar.)	60c	4-1	3-15
4.30% preferred (quar.)	53 1/2c	4-1	3-15
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-1	1-30
Stock dividend. (Subject to authorization of State authorities)	5c	3-10	1-30
Iowa Power & Light, com. (quar.)	40c	3-26	2-26
4.35% preferred (quar.)	\$1.08 3/4	4-1	3-14
3.30% preferred (quar.)	82 1/2c	4-1	3-14
4.40% preferred (quar.)	\$1.10	4-1	3-14
4.80% preferred (initial)	\$1.20	4-1	3-14
Iowa Public Service, common (quar.)	20c	3-1	2-14
4.20% preferred (quar.)	\$1.05	3-1	2-14
3.75% preferred (quar.)	93 3/4c	3-1	2-14
3.90% preferred (quar.)	97 1/2c	3-1	2-14
Iowa Southern Utilities, common (quar.)	82c	3-1	2-14
4 3/4% preferred (quar.)	35 3/8c	3-1	2-14
\$1.76 preferred (quar.)	44c	3-1	2-14
Irving Trust (N. Y.) (stock dividend)	2c	3-3	2-8
Island Tug & Barge, Ltd.—			
5% participating preference	72 1/2c	3-1	—
Jaeger Machine Co. (quar.)	28c	3-10	2-26
Jamestown Telephone Corp., common	\$1.20	3-15	2-30
5% 1st preferred (quar.)	\$1.25	4-1	3-14
Jamaica Public Service, Ltd., com. (quar.)	137 1/2c	4-1	2-24
7% preference (quar.)	\$1.75	4-1	2-24
7% preference B (quar.)	x194 1/2	4-1	2-24
5% preference C (quar.)	x194 1/2	4-1	2-24
5% preference D (quar.)	x194 1/2	4-1	2-24
6 1/2% preference E (quar.)	x194 1/2	4-1	2-24
Jamaica Water Supply, common (quar.)	50c	3-10	2-24
\$5 preferred A (quar.)	\$1.25	3-31	3-1
\$5 preferred B (quar.)	\$1.25	3-31	3-1
Jantzen, Inc., 5% preferred (quar.)	\$1.23	3-1	2-24
Jefferson Electric (quar.)	15c	3-28	3-1
Jefferson Lake Sulphur, common (quar.)	30c	3-10	2-24
5 7/8% preferred (s-a)	35c	3-10	2-24
Jewel Tea Co., common (quar.)	50c	2-28	2-1
3 3/4% preferred (quar.)	93 3/4c	5-1	4-1
Johnson & Johnson (quar.)	40c	3-11	2-24
Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	4-1	3-1
5% preferred A (quar.)	\$1.25	4-1	3-1
Joslyn Mfg. & Supply (quar.)	50c	3-15	3-1
Julian & Kokege Co.	25c	3-14	3-1

Name of Company	Par Share	When Payable	Holders of Rec.
Kahn (E.) & Sons (quar.)	25c	3-1	2-20
Kaiser Aluminum & Chemical Corp.—			
Common (quar.)	22½c	2-28	2-13
4½% preferred (\$50 par) (quar.)	59½c	3-1	2-14
4½% preferred (quar.)	\$1.03½	3-1	2-14
4½% preferred (quar.)	\$1.18½	3-1	2-14
Kalamazoo Stove & Furnace (liquidating)	\$1.70	2-28	
Kalamazoo Vegetable Parchment Co. (quar.)	35c	3-10	2-24
Kansas City Power & Light, com. (quar.)	50c	3-20	2-28
3.80% preferred (quar.)	95c	3-1	2-14
3.80% preferred (quar.)	95c	6-1	5-15
4% preferred (quar.)	\$1	3-1	2-14
4% preferred (quar.)	\$1	6-1	5-15
4.20% preferred (quar.)	\$1.05	3-1	2-14
4.20% preferred (quar.)	\$1.05	6-1	5-15
4.35% preferred (quar.)	\$1.08½	3-1	2-14
4.35% preferred (quar.)	\$1.08½	6-1	5-15
4.50% preferred (quar.)	\$1.12½	3-1	2-14
4.50% preferred (quar.)	\$1.12½	6-1	5-15
Katz Drug Co. (quar.)	40c	3-15	2-28
Kawneer Co. (quar.)	20c	3-28	3-14
Kelly Douglas & Co.—			
Participating class A (initial)	\$6¼c	2-28	2-7
Kendall Co., common (quar.)	50c	3-15	2-26
4½% preferred (quar.)	\$1.12½	4-1	3-14
Kent-Moore Organization (quar.)	20c	3-1	2-20
Kentucky Utilities, common (quar.)	32c	3-15	2-25
4½% preferred (quar.)	\$1.18½	3-1	2-14
Kern County Land (quar.)	50c	3-6	2-17
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	3-28	2-28
Kerr Income Fund (monthly)	6c	3-15	3-4
Kerr-McGee Oil Industries, com. (quar.)	20c	4-1	3-7
4½% conv. preferred (quar.)	28½c	4-1	3-7
Keyes Fibre Co., common (quar.)	30c	3-1	2-10
4.80% preferred (quar.)	30c	4-1	3-10
Keystone Portland Cement (quar.)	40c	3-20	3-6
Kingsburg Cotton Oil, common	5c	3-15	2-28
Common	5c	6-15	5-29
Kirsch Company (quar.)	25c	4-1	3-3
Knox Corp., class A (quar.)	7c	2-24	2-14
5% preferred (quar.)	\$1.25	2-24	2-14
Knox Glass, Inc. (stock dividend)	3c	5-15	5-1
Knoxs Creamery, 60c preferred (quar.)	15c	2-25	2-15
Koenig Co. (quar.)	25c	2-28	2-14
Kresge (S. S.) Co. (quar.)	40c	3-12	2-14
Kress (S. H.) & Co. (quar.)	50c	3-1	2-14
2.50% preferred (quar.)	62½c	3-28	3-14
Kroger Company Co., common (quar.)	50c	3-1	1-30
6½ conv. 1st preferred (quar.)	\$1.50	4-1	3-15
7½ non-conv. 2nd preferred (quar.)	\$1.75	5-1	4-15
Kuhlman Electric Co. (quar.)	15c	3-10	3-1
Lake Superior District Power Co.—			
Common (quar.)	30c	3-1	2-15
5% preferred (quar.)	\$1.25	3-1	2-15
Lake Superior & Ishpeming RR. Co.	40c	3-15	3-1
Lake of the Woods Milling, Ltd.—			
7% preferred (quar.)	\$1.75	3-3	2-3
Lamson (M. H.) Inc. (quar.)	12½c	3-1	2-18
Lanston Industries (stock dividend)	5c	3-3	2-17
Lane Bryant, Inc. (quar.)	30c	3-1	2-14
Lang & Company (Seattle, Wash.), common	7½c	5-15	5-1
Lau Blower Co.	10c	3-31	3-10
Laura Secord Candy Shops, Ltd. (quar.)	125c	3-1	2-15
Extra	125c	3-1	2-15
Lawson & Jones, Ltd., partic. class A (irreg.)	\$11	4-1	3-15
Participating class B (irregular)	\$11	4-1	3-15
1½ non-cumulative preferred (irregular)	\$11	4-1	3-15
Le Tourneau (R. G.), Inc. (quar.)	25c	3-1	2-10
Leath & Co., common (quar.)	35c	4-1	3-14
2.50% preferred (quar.)	62½c	4-1	3-14
Leetronics, Inc. (quar.)	5c	2-28	2-11
Lee & Cady Co. (quar.)	15c	3-11	2-27
Lee (H. D.) Company (quar.)	50c	3-5	3-21
Extra	\$1.50	3-5	3-21
Lees (James) & Sons (quar.)	50c	3-3	2-14
Lehigh Portland Cement (quar.)	25c	3-3	1-27
Leitch Gold Mines Ltd. (s-a)	13c	3-17	2-28
Leslie Salt Co. (quar.)	40c	3-17	2-17
Levens Engineering (quar.)	15c	3-1	2-14
Libby, McNeill & Libby, common (quar.)	10c	3-1	2-7
5½% preferred (quar.)	\$1.31½	3-1	2-7
Libbey-Owens-Ford Glass (quar.)	90c	3-10	2-19
Life Insurance of Virginia (quar.)	60c	3-5	2-21
Life & Casualty Insurance of Tenn. (quar.)	15c	3-10	2-7
Liggett & Myers Tobacco (quar.)	\$1	3-1	2-14
Extra	\$1	3-1	2-14
Lilly (Eli) & Co.—			
Common "B" (non-voting) (quar.)	45c	3-10	2-17
Lincoln Stores Inc. (quar.)	10c	3-1	2-19
Lincoln Telephone & Telegraph Co. (Del.)			
Common (increased quar.)	65c	4-10	3-31
5% preferred (quar.)	\$1.25	4-10	3-31
Link-Belt Co. (quar.)	75c	3-3	2-3
Lincoln Industries	10c	3-31	3-15
Little Miami RR.—			
Original capital	\$1	3-10	2-17
Special guaranteed (quar.)	50c	3-10	2-17
Loblaws Cos., Ltd., class A (quar.)	110c	3-1	2-5
Class B (quar.)	110c	3-1	2-5
\$2.40 preferred (quar.)	160c	3-1	2-5
Loblaws Groceries Ltd., common	151½c	3-1	2-5
1st preferred (quar.)	137½c	3-1	2-5
2nd preference (quar.)	151½c	3-1	2-5
Local Finance Corp. (Rhode Island)—			
Preferred	11¼c	3-1	2-14
Lock Joint Pipe, common (monthly)	\$1	2-28	2-17
Common (monthly)	\$1	3-31	3-20
8% preferred (quar.)	\$1	4-1	3-21
Lockheed Aircraft Corp. (quar.)	60c	3-11	2-19
Lone Star Gas Co., common (quar.)	45c	3-10	2-21
4.84% preferred (quar.)	\$1.21	3-15	2-21
Lord Baltimore Hotel, 7½ 2nd pfd. (quar.)	\$1.75	5-1	4-23
7½ 2nd preferred (quar.)	\$1.75	8-1	7-23
7½ 2nd preferred (quar.)	\$1.75	11-1	10-23
Los Angeles Airways (stock dividend)	10c	2-28	1-29
Louisville & Nashville RR. (quar.)	\$1.25	3-12	2-3
Lower St. Lawrence Power, com. (inc. s-a)	150c	4-1	3-15
Lowney (Walter M.) Co., Ltd., pfd. (quar.)	125c	4-15	3-14
Ludlow Mfg. & Sales (reduced)	40c	3-14	2-28
Luminator-Harrison, Inc. (quar.)	17½c	3-10	3-1
Lunkenheimer Co. (quar.)	35c	3-10	2-28
Lynch Corp. (quar.)	15c	3-10	2-25
Lyon Metal Products (quar.)	15c	3-10	2-28
M & D Store Fixtures (quar.)	10c	2-28	2-14
MacGregor Sports Products (quar.)	25c	3-17	2-28
Macmillan Co., common (quar.)	25c	2-25	2-7
Macmillan & Bloedel Ltd., class B (extra)	120c	2-28	2-10
Macwhite Co. (quar.)	35c	3-5	2-14
Magor Car Corp. (quar.)	50c	3-28	3-14
Mahon (R. C.) Co. (quar.)	30c	3-10	2-28
Mallman Corp., Ltd.—			
Conv. priority shares (quar.)	125c	3-31	3-18
Conv. priority shares (quar.)	125c	6-30	6-18
Maine Central RR., 5% preferred (accum.)	\$1.25	3-1	2-15
Mallory (P. E.) & Co. (quar.)	35c	3-10	2-14
Manhattan Shirt Co. (quar.)	25c	3-3	2-11
Manning, Maxwell & Moore (quar.)	35c	3-10	2-20
Maple Leaf Gardens Ltd. (quar.)	130c	4-15	4-1
Maple Leaf Milling Co., Ltd.—			
5% preference (quar.)	\$1.25	4-1	3-14
Marmon-Herrington Co. (quar.)	12½c	2-27	2-20
Marquette Cement Mfg. (quar.)	35c	3-7	2-24
Marshall Field & Co. common (quar.)	50c	2-28	2-15
4½% preferred (quar.)	\$1.06½	3-31	3-15
Marshall-Weiss Co., common	\$3	3-3	2-14
6% preferred (quar.)	\$1.50	4-1	3-20
Massachusetts Indemnity & Life Insurance			
Quarterly	20c	3-15	3-8

Name of Company	Par Share	When Payable	Holders of Rec.
Massey-Harris-Ferguson Ltd., com. (quar.)	110c	3-15	2-21
4½% preferred (quar.)	\$1.12½	3-1	2-14
Mathews Conveyor (quar.)	25c	3-8	2-21
Matson Navigation (quar.)	40c	3-15	3-5
Maule Industries (quar.)	20c	3-31	3-11
May Department Stores, common (quar.)	55c	3-1	2-14
\$3.75 preferred (series 1947) (quar.)	93¾c	3-1	2-14
\$3.75 preferred (series 1945) (quar.)	93¾c	3-1	2-14
\$3.40 preferred (quar.)	85c	3-1	2-14
Maytag Co. (quar.)	50c	3-15	2-28
McColl-Fontenac Oil Ltd. (quar.)	140c	2-28	1-31
McCord Corp., common (quar.)	50c	2-28	2-14
\$2.50 preferred (quar.)	62½c	3-28	3-14
McCormick & Co. (quar.)	35c	3-10	2-20
McCorty Stores Corp., common (reduced)	20c	3-31	3-14
\$3.50 convertible preferred (quar.)	87½c	3-31	3-14
McDermott (J. Ray) & Co. (quar.)	15c	3-31	3-17
McIntyre Porcupine Mines, Ltd. (quar.)	150c	3-31	2-3
McKesson & Robbins Inc. (quar.)	70c	3-14	2-28
McNeil Machine & Engineering Co.—			
Common (quar.)	50c	3-12	2-28
Class A 5% conv. pfd. (quar.)	50c	4-1	3-14
Mead Corp., common (quar.)	40c	3-1	2-7
4½% preferred (quar.)	\$1.06½	3-1	2-7
Mead Johnson & Co. (quar.)	30c	4-1	3-14
Melville Shoe Corp.—			
4½% preferred A (quar.)	\$1.18½	3-1	2-14
4% preferred B (quar.)	\$1	3-1	2-14
Menasco Mfg. Co.	15c	2-28	2-12
Mengel Co. (quar.)	25c	3-25	3-4
Mercantile Stores Co. Inc. (quar.)	35c	3-15	2-20
Merchants Fire Assurance Corp. (N. Y.)—			
Quarterly	50c	3-5	2-14
Meritt-Chapman & Scott (increased)	40c	3-31	3-17
Metal Forming Co. (quar.)	10c	3-10	2-27
Metal & Thermit Corp., common (quar.)	30c	3-17	3-7
7% preferred (quar.)	87½c	3-28	3-18
Metropolitan Brick, Inc.	25c	3-31	3-5
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-4
3.85% preferred (quar.)	96¾c	4-1	3-4
3.90% preferred (quar.)	97¾c	4-1	3-4
4.35% preferred (quar.)	\$1.08¾	4-1	3-4
4.45% preferred (quar.)	\$1.11¾	4-1	3-4
Mexico Refractories	30c	3-10	3-1
Meyer-Blanke Co. (quar.)	30c	3-14	2-28
Extra	10c	3-14	2-28
Meyer (H. H.) Packing Co.—			
6½% preferred (quar.)	\$1.62½	3-1	2-20
Michigan Gas & Electric Co., common	50c	3-31	3-15
4.40% preferred (quar.)	\$1.10	5-1	4-16
4.90% preferred (quar.)	\$1.22½	5-1	4-16
Michigan Seamless Tube Co., common	25c	4-30	4-21
Mickelberry's Food Products (quar.)	20c	3-13	3-18
Middlesex Water (quar.)	75c	3-1	2-14
Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	3-15	2-28
Midwest Oil Corp.	35c	3-14	2-24
Miehle-Goss-Dexter Inc. (quar.)	37½c	3-14	2-28
Miller & Rhoades (quar.)	27½c	2-28	2-17
Extra	10c	2-28	2-17
Mine Safety Appliances Co.—			
4½% preferred (quar.)	56½c	3-3	2-19
Mineral Mining (annual)	5c	3-1	2-1
Extra	5c	3-1	2-1
Minneapolis-Honeywell Regulator (quar.)	40c	3-10	2-14
Minneapolis & St. Louis Ry. (quar.)	35c	2-28	2-14
Minnesota Mining & Mfg., common (quar.)	30c	3-12	2-21
\$4 preferred (quar.)	\$1	3-12	2-21
Minnesota & Ontario Paper (quar.)	40c	5-1	4-4
Minnesota Power & Light, common (quar.)	40c	3-1	2-10
5% preferred (quar.)	\$1.25	4-1	3-17
Mirro Aluminum Co. (quar.)	30c	4-1	3-13
Mississippi Power, \$4.60 preferred (quar.)	\$1.15	4-1	3-15
4.44% preferred (quar.)	\$1.10	4-1	3-15
Missouri Kansas Pipe Line Co., common	90c	3-17	2-28
Class B	4½c	3-17	2-28
Missouri Public Service, common (quar.)	18c	3-12	2-24
Stock dividend	½c	3-12	2-24
4.30% preferred (quar.)	\$1.07½	3-1	2-17
Missouri Utilities, common (quar.)	34c	3-1	2-14
5% preferred (quar.)	\$1.25	3-1	2-14
Mitchell (Robert) Co., Ltd.—			
\$1 partic. class A (accumulated)	125c	3-15	2-14
Modern Containers, Ltd., class A (quar.)	125c	4-1	3-20
Mohawk Rubber Co. (quar.)	25c	3-31	3-1
Molson's Brewery, Ltd., class A (quar.)	135c	3-21	2-28
Class B (quar.)	135c	3-21	2-28
Monarch Life Insurance Co. (Springfield, Mass.) (s-a)	25c	3-15	3-1
Monarch Machine Tool Co. (quar.)	30c	3-3	2-14
Monarch Knitting Co., Ltd., pfd. (accum.)	\$1.50	4-1	3-14
Monsanto Chemical (quar.)	25c	3-15	2-10
Montana-Dakota Utilities, common (quar.)	25c	4-1	2-27
4.50% preferred (quar.)	\$1.12½	4-1	2-27
4.70% preferred (quar.)	\$1.17½	4-1	2-27
Moore-Handley Hardware Co.—			
5% preferred (quar.)	\$1.25	3-1	2-15
Moore-McCormack Lines (quar.)	37½c	3-15	2-28
Moore Products, common (quar.)	7½c	3-3	2-14
4% preferred (quar.)	\$1.25	3-3	2-14
Morgan Engineering Co., common (quar.)	30c	3-10	2-21
\$2.50 preferred (quar.)	62½c	4-1	3-14
Morgan (Henry) & Co. Ltd., com. (quar.)	\$22½c	3-1	2-10
4½% preference (quar.)	\$1.19	3-1	2-10
Morgan (J. P.) & Co. (quar.)	\$2.50	3-10	2-17
Morningstar-Paisley Inc. (reduced)	15c	3-14	2-27
(Formerly known as Morningstar Nichol, Inc.)			
Mount Diablo Co. (quar.)	6c	2-28	2-15
Mountain Fuel Supply (quar.)	30c	3-17	2-23
Morrison Knudsen Co. (quar.)	40c	3-1	2-3
Motor Finance Corp. (quar.)	\$1	2-28	2-11
Motor Wheel Corp. (reduced)	25c	3-10	2-14
Munsingwear, Inc., common (quar.)	30c	3-15	2-21
5½% preferred (quar.)	26¾c	3-15	2-21
Murphy (G. C.) Co. (quar.)	50c	3-1	2-13
Murray Ohio Mfg. (quar.)	50c	4-1	3-18
Mutual Income Foundation—Beneficial shrs.	14½c	2-25	1-31
Mutual Trust (Kansas City)—			
2½c from net investment income plus 2½c from securities profits	5c	3-10	2-14
Nachman Corp. (quar.)	25c	3-14	3-3
Nashua Corp., class A (quar.)	45c	3-5	2-26
Class B (quar.)	45c	3-5	2-26
National Aluminate (quar.)	30c	3-10	2-20
National Bellas Hess (s-a)	12½c	3-14	2-28
National Biscuit Co., common (quar.)	50c	4-15	3-7
7% preferred (quar.)	\$1.75	2-28	2-11
National By-Products, Inc.	10c	2-27	2-11
National Cranberry Assn., common (s-a)	50c	3-15	2-28
4% preferred (s-a)	50c	3-15	2-28
National Cylinder Gas, common (quar.)	45c	3-10	2-14
4½% preferred (quar.)	\$1.06	3-1	2-14
4¾% preferred (quar.)	\$1.18¾	3-1	2-14
National Dairy Products Corp. (quar.)	45c	3-10	2-17
National Distillers Chemical Corp.—			
Common (quar.)	25c	3-3	2-11
4½% preferred (quar.)	\$1.06½	3-15	2-15
National Drug & Chemical (Canada)—			
Common (quar.)	120c	3-1	2-7
60c conv. preferred (quar.)	115c	3-1	2-7
National Electric Welding Machine Co.—			
Quarterly	25c	5-1	4-1
National Food Products Corp. (quar.)	27½c	3-10	2-23
National Grocers, Ltd., common (quar.)	115c	4-1	3-3
\$1.50 preferred (quar.)	\$37½c	3-15	2-28
National Gypsum Co., common (quar.)	50c	4-1	3-1
\$4.50 preferred (quar.)	\$1.12½	3-1	2-14

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Park Chemical Co.—				Stecher-Traug Lithograph Corp.—				Philadelphia Suburban Water, com. (quar.)	12½c	3-1	2-10
5% conv. preferred (quar.)	2½c	4-1	3-14	5% preferred (quar.)	\$1.25	3-31	3-15	\$3.65 preferred (quar.)	91½c	3-1	2-10
5% conv. preferred (quar.)	2½c	7-1	6-13	5% preferred (quar.)	\$1.25	6-30	6-14	\$5 preferred (quar.)	\$1.25	3-1	2-10
5% conv. preferred (quar.)	2½c	10-1	9-15	5% preferred (quar.)	\$1.25	9-30	9-15	\$4.95 preferred (quar.)	\$1.23½	3-1	2-10
5% conv. preferred (quar.)	2½c	1-2-59	12-15	5% preferred (quar.)	\$1.25	12-31	12-15	\$3.95 preferred (quar.)	98½c	3-1	2-10
Park Sheraton (quar.)	50c	2-1	2-21	Stedman Bros. Ltd. (quar.)	130c	4-1	3-15	Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	4-1
Parkburg-Actna Corp., \$5 pfd. (quar.)	\$1.25	3-1	2-15	Sterchi Bros. Stores (quar.)	25c	3-11	2-25	Philippine Long Distance Telephone (quar.)	12½c	4-15	3-13
Paton Mfg., 7% preferred (quar.)	135c	3-14	2-28	Sterling Aluminum Products (quar.)	25c	3-15	3-3	Phillips Petroleum Co. (quar.)	42½c	3-1	1-31
Peabody Coal Co., common	19c	4-1	3-10	Sterling Drug, Inc. (quar.)	35c	3-1	2-18	Phoenix Glass Co. (monthly)	8½c	2-25	1-2
5% prior preferred (quar.)	31½c	3-1	2-17	Stern & Stern Textiles—				Monthly	8½c	3-25	1-2
Pearl Brewing Co.	30c	3-1	2-15	4½% preferred (quar.)	56c	4-1	3-11	Photo Engravers & Electrotypes, Ltd.—			
Extra	5c	3-1	2-15	Stetson (John B.) Co., 8% pfd. (quar.)	50c	3-1	2-14	Semi-annual	\$1.25	3-1	2-15
Pembina Pipe Line, Ltd., 5% pfd. (quar.)	\$62½c	3-1	2-14	Stewart-Warner Corp. (quar.)	50c	3-8	2-14	Piedmont Natural Gas, common (incr. quar.)	22½c	3-15	2-28
Peninsular Telephone, common (quar.)	50c	4-1	3-10	Stuart Co. (quar.)	16c	3-14	2-28	Preferred (quar.)	\$1.37½	3-31	3-31
\$1 preferred (quar.)	32½c	5-15	4-25	Stuart (D. A.) Oil, Ltd. (quar.)	\$25c	3-1	2-13	Pillsbury Mills, Inc., common (quar.)	62½c	3-1	2-7
\$1.30 preferred (quar.)	33c	5-15	4-25	Stix, Baer & Fuller Co., common (quar.)	30c	3-10	2-28	\$4 preferred (quar.)	\$1	4-15	4-1
\$1.32 preferred (quar.)	30c	3-17	3-3	Stonewall Coke & Coal (quar.)	35c	3-4	2-14	Pine Street Fund, Inc.—			
Penn Controls (quar.)	8½c	3-15	2-20	Stouffer Corp. (quar.)	10c	2-28	2-14	(Quarterly from net investment income)	18c	3-14	2-13
Penn Fruit Co., common (quar.)	58½c	3-1	2-20	Stock dividend	45c	2-28	2-14	Pioneer Fund, Inc. (Boston)			
4.68% preferred (quar.)	57½c	3-1	2-20	Suburban Propane Gas, 5.20% pfd. (quar.)	6c	3-1	2-14	Quarterly from net investment income	12c	3-17	2-28
4.60% preferred (quar.)	17c	2-25	1-15	Sun Oil Co. (quar.)	26c	3-10	2-10	Pioneer Natural Gas (quar.)	35c	3-5	2-21
4% preferred A (quar.)	150c	4-2	2-28	Sunray Mid-Continental Oil, com. (quar.)	33c	3-15	2-7	Piper Aircraft (quar.)	25c	3-15	2-28
4½% preferred B (quar.)	\$56½c	4-2	2-28	4½% pfd. A series 1955 (quar.)	28½c	3-1	2-7	Pitney-Bowes, Inc., common (quar.)	40c	3-12	2-28
Shepard-Niles Crane & Hoist (quar.)	25c	3-10	2-28	5½% conv. 2nd pfd. (quar.)	41½c	3-1	2-7	Stock dividend	2½c	3-18	2-28
Sherwin-Williams Co. of Canada Ltd.—				Sunshine Mining Co. (reduced)	5c	3-31	2-28	4½% preferred (quar.)	53½c	4-1	3-20
Common (quar.)	145c	5-1	4-10	Sunshine Biscuits (quar.)	\$1	3-5	2-7	Pittsburgh Coke & Chemical, com. (quar.)	25c	3-1	2-14
Sheffer (W. A.) Pen, class A (quar.)	15c	2-25	2-3	Sutherland Paper (quar.)	50c	3-15	2-14	\$4.80 preferred (quar.)	\$1.20	3-1	2-14
Class B	15c	2-25	2-3	Swift & Co. (quar.)	50c	4-1	3-3	\$5 preferred (quar.)	\$1.25	3-1	2-14
Shuler Mfg. (quar.)	55c	3-14	2-17	Symington-Gould Corp. (quar.)	15c	4-16	4-2	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
Shenandoah Valley Water Co., 5% pfd. (quar.)	\$1.25	3-1	2-15	Syracuse Supply Co. (quar.)	15c	3-10	2-28	Common (quar.)	\$1.75	4-1	3-10
Sherwin-Williams Co., 4% preferred (quar.)	\$1	3-1	2-15	Syracuse Transit Corp. (quar.)	50c	3-1	2-14	7% preferred (quar.)	\$1.75	4-8	3-10
Shoe Corp. of America (quar.)	25c	3-15	2-28	Tamblyn (G.), Ltd., common (quar.)	115c	4-1	3-7	Pittsburgh Metallurgical Co. (quar.)	37½c	3-14	3-3
Shopping Bag Food Stores (quar.)	15c	2-28	2-10	4% preferred (quar.)	150c	4-1	3-7	Pittsburgh Plate Glass Co.	55c	3-20	2-28
Siegler Corp. (quar.)	20c	3-3	2-17	Tampax, Inc. (increased quar.)	50c	2-28	2-14	Pittsburgh Steel Co.—			
Sierra Pacific Power—				Tanganyika Concessions, Ltd., Amer. shares				5% preferred A (quar.)	\$1.25	3-1	2-7
\$2.44 preferred A (quar.)	61c	3-1	2-14	Stock dividend	100%	3-12	2-14	5½% prior preferred (quar.)	\$1.37½	3-1	2-7
Signal Oil & Gas Co., class A (incr. quar.)	20c	3-10	2-7	Ordinary stock units (stock dividend)	100%	3-12	1-31	Pittsburgh & West Virginia Ry. (quar.)	40c	3-17	2-14
Class B (increased quarterly)	20c	3-10	2-7	Taylor & Penn, 4.32% conv. pfd. (quar.)	27c	3-15	3-3	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Signode Steel Strapping, common (quar.)	25c	3-1	2-13	Television Electronics Fund, Inc. (from investment income)	8c	2-28	2-3	7% preferred (quar.)	\$1.75	3-3	2-20
5% preferred (quar.)	62½c	3-1	2-13	Tennessee Gas Transmission, com. (quar.)	35c	3-10	2-3	Polaris Mining (Irreg.)	5c	3-20	2-20
Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-28	Stock dividend	20%	3-5	2-17	Poor & Co. (quar.)	50c	3-1	2-14
Class B (quar.)	115c	4-1	2-28	4.10% preferred (quar.)	\$1.02½	4-1	3-7	Porter (H. K.) Inc. (Mass.) (quar.)	10c	3-10	2-28
Simon (William) Brewery (resumed)	2c	2-28	2-14	4.25% preferred (quar.)	\$1.06½	4-1	3-7	Porto Rico Telephone (quar.)	40c	3-28	2-24
Simmons Co. (quar.)	70c	3-12	2-21	4.50% preferred (quar.)	\$1.12½	4-1	3-7	Potash Co. of America (quar.)	45c	3-1	2-10
Simmons Saw & Steel Co.	70c	3-15	2-21	4.60% preferred (quar.)	\$1.15	4-1	3-7	Potomac Electric Power, \$2.44 pfd. (quar.)	61c	3-1	2-5
Simpsons, Ltd. (quar.)	\$12½c	3-15	2-14	4.60% preferred (quar.)	\$1.16	4-1	3-7	Powell River, Ltd. (quar.)	130c	3-15	2-17
Shelton Oil Corp. (quar.)	75c	3-15	2-15	4.65% preferred (quar.)	\$1.16½	4-1	3-7	Price Brothers, Ltd. (quar.)	75c	5-1	4-4
Shiner Mfg. Co. (quar.)	55c	3-13	2-7	4.90% preferred (quar.)	\$1.22½	4-1	3-7	Pratt & Lambert, Inc. (quar.)	75c	4-1	3-13
Ekelly Oil Co. (quar.)	45c	3-5	1-24	5% preferred (quar.)	\$1.25	4-1	3-7	Prattice-Hall Inc., common (increased)	25c	3-3	2-18
Smith (Edson B.) Fund—				5.10% preferred (quar.)	\$1.27½	4-1	3-7	Prince Gardner Co. (quar.)	25c	3-1	2-15
Beneficial Interest	8c	2-28	2-4	5.12% preferred (quar.)	\$1.28	4-1	3-7	Providence Washington Insurance Co. (R. I.)	50c	3-10	2-17
Smith (S. Morgan) Co. (quar.)	30c	3-10	2-21	5.25% preferred (quar.)	\$1.31½	4-1	3-7	\$2 convertible preferred (quar.)			
Snap-on-Tools Corp. (quar.)	30c	3-10	2-20	Texas Company (N. Y.) (quar.)	50c	3-10	2-7	Public Service Co. of Colorado—			
Secony Mobil Oil (quar.)	50c	3-10	1-31	Texas Eastern Transmission, com. (quar.)	35c	3-1	2-7	4½% preferred (quar.)	\$1.06½	3-1	2-14
Senoco Products (quar.)	25c	3-10	2-21	4.50% preferred (quar.)	\$1.12½	3-1	2-7	4.20% preferred (quar.)	\$1.05	3-1	2-14
Senotone Corp., common (quar.)	7c	3-28	3-4	5% preferred (quar.)	\$1.18½	3-1	2-7	Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-17
\$1.25 preferred (quar.)	31½c	3-28	3-4	4.75% preferred (quar.)	\$1.18½	3-1	2-7	3½% preferred (quar.)	\$7½c	3-1	2-10
\$1.55 preferred (quar.)	38½c	3-28	3-4	5.50% preferred (quar.)	\$1.37½	3-1	2-7	4.20% preferred (quar.)	\$1.03	3-1	2-10
South Bend Lath Works (quar.)	50c	2-28	2-14	5.85% preferred (quar.)	\$1.46½	3-1	2-7	4.16% preferred (quar.)	26c	3-1	2-10
South Carolina Electric & Gas—				6.70% preferred (quar.)	\$1.87972	3-1	2-7	4.32% preferred (quar.)	27c	3-1	2-10
Common (increased)	30c	4-1	3-20	6.75% preferred (quar.)	\$1.43½	3-1	2-7	Public Service Co. of North Carolina (initial)	5c	4-1	3-10
4½% preferred (quar.)	56½c	4-1	3-20	Texas Fund, Inc. (from investment income)	5c	3-17	2-26	Pure Oil Co. (quar.)	40c	3-1	2-6
4.60% preferred A (quar.)	57½c	4-1	3-20	Texas Gas Transmission, common (quar.)	25c	3-15	2-28	Purity Stores, Ltd. (quar.)	10c	3-21	3-7
4.60% preferred (quar.)	57½c	4-1	3-20	4.96% preferred (quar.)	\$1.24	4-1	3-17	Quaker State Oil Refining (quar.)	50c	3-14	2-14
5% preferred (quar.)	62½c	4-1	3-20	5.40% preferred (quar.)	\$1.35	4-1	3-17	Quebec Power Co. (quar.)	135c	2-25	1-15
South Texas Development, class A (quar.)	\$1	3-1	1-21	Texas Gulf Producing (quar.)	15c	3-10	2-26	Quemont Mining, Ltd. (quar.)	115c	3-31	3-3
Southam Co., Ltd. (quar.)	150c	3-28	3-14	Texas Pacific Coal & Oil (quar.)	25c	3-5	2-11	Racine Hydraulics & Machinery, Inc.—			
Southern California Edison Co.—				Texas Pacific Land Trust—				Common (quar.)	15c	3-31	3-21
4.05% preferred (quar.)	25½c	2-28	2-5	Certificates of proprietary interest (incr.)	\$20	2-26	2-5	6% convertible preferred (s-a)	30c	3-31	3-21
4.24% preferred (quar.)	26½c	2-28	2-5	Texton, Inc., common (quar.)	25c	4-1	3-14	Radio Corp. of America—			
4.88% preferred (quar.)	30½c	2-28	2-5	\$1.25 convertible preferred (quar.)	31½c	4-1	3-14	\$3.50-1st preferred (quar.)	\$7½c	4-1	3-10
Southern Calif. Water, common (quar.)	22½c	3-1	2-14	(Both of the above payments are also payable to holders of the Robbins Mills, Inc. common and preferred A stocks, and to holders of American Woolen Co. common stock)				Ralston Purina Co. (quar.)	25c	3-14	2-21
4% preferred (quar.)	25c	3-1	2-14	4% preferred A (quar.)	\$1	4-1	3-14	Rapid-American Corp.—			
4½% preferred (quar.)	26½c	3-1	2-14	4% preferred B (quar.)	\$1	4-1	3-14	Formerly Rapid Electrotypes (quar.)	12½c	3-20	3-10
5.44% preferred (quar.)	34c	3-1	2-14	Texas Illinois Natural Gas Pipe Line—				Rath Packing Co.	35c	3-10	2-20
Southern Natural Gas (quar.)	50c	3-13	2-28	Common (quar.)	30c	3-15	2-14	Raytheon Mfg. Co. (stock dividend)	5c	3-5	2-20
Southern Company (increased)	30c	3-6	2-3	Thatcher Glass Mfg. (increase quar.)	35c	3-15	2-28	Reading & Bates Offshore Drilling Co.—			
Southern Railway Co., common (quar.)	70c	3-14	2-14	Thew Shovel (reduced)	20c	3-1	2-14	30c convertible class A (quar.)	7½c	3-31	3-20
5% non-cumulative preferred (quar.)	25c	3-14	2-14	Thomson Electric Welder (quar.)	50c	3-3	2-14	Reading Tube Corp.—			
5% non-cumulative preferred (quar.)	25c	6-13	5-15	Third Canadian General Investment Trust, Ltd.	115c	4-15	3-31	\$1.25 convertible preferred (quar.)	31½c	3-1	2-14
5% non-cumulative preferred (quar.)	25c	6-13	5-15	Thompson Industries (quar.)	10c	3-1	2-18	Repub Insurance (Texas) (quar.)	40c	2-25	2-10
Southern Union Gas Co., common (quar.)	28c	3-15	3-1	Thompson Products Inc., com. (quar.)	35c	3-15	2-28	Republic Pictures Corp., \$1 pfd. (quar.)	25c	4-1	3-10
4½% preferred (quar.)	\$1.06½	3-15	3-1	4% preferred (quar.)	\$1	3-15	2-28	Reserve Oil & Gas Co. (stock div.)	3c	2-24	2-3
4¾% preferred (quar.)	\$1.18½	3-15	3-1	Thorsore Markets, common (quar.)	25c	4-1	3-7	Revere Copper & Brass (quar.)	50c	3-1	2-10
5% preferred (quar.)	\$1.25	3-15	3-1	Thrifty Drug Stores (quar.)	25c	4-1	3-7	Revere Racing Association (quar.)	15c	4-15	4-1
5.05% preferred (quar.)	\$1.26½	3-15	3-1	Class B (quar.)	30c	3-1	2-20	Reynolds Drug Co. (quar.)	12½c	3-7	2-14
4½% preferred (quar.)	\$1.12½	3-15	3-1	Stock dividend (Payable in class A shs.)	4c	4-10	3-11	Reynolds Metals Co., common (quar.)	12½c	4-1	3-11
Southern Utah Power Co., common	25c	3-1	2-14	Thrifty Drug Stores (quar.)	25c	2-28	2-10	4½% preferred A (quar.)	59½c	5-1	4-11
5% preferred (quar.)	\$1.25	3-16	2-28	Tifo Roofing Co. (quar.)	30c	3-15	2-25	Reynolds (R. J.) Tobacco, com. (quar.)	80c	3-5	2-14
Southwest Gas Corp., common	15c	3-8	2-7	Timken Roller Bearing Co.	50c	3-10	2-20	Class B (quar.)	80c	3-5	2-14
\$1.20 convertible preferred (quar.)	20c	3-1	2-7	Tokheim Corp. (quar.)	35c	2-28	2-15	Rheem Mfg. Co., 4½% conv. pfd. (quar.)	\$1.12½	2-28	2-10
Southwest Natural Gas Co.—				Toledo Edison Co.—				Rice Ranch Oil (reduced)	1c	3-10	2-21
5% preferred A (quar.)	\$1.50	4-1	3-20	4½% preferred (quar.)	\$1.06½	3-1	2-15	Richardson Co. (quar.)	25c	3-3	2-22
Southwestern Electric Service, com. (quar.)	31c	3-15	3-4	4.25% preferred (quar.)	\$1.06½	3-1	2-15	Richfield Oil (quar.)	75c	3-15	2-14
Southwestern Life Insurance Co. (Dallas)—				4.56% preferred (quar.)	\$1.14	3-1	2-15	Riegel Paper Corp. (quar.)	30c	3-10	2-24
Quarterly	45c	4-10	4-1	Toledo Scale Corp. (quar.)	25c	2-28	2-14	Rieke Metal Products (quar.)	20c	3-31	3-14
Southwestern Public Service Co.—				Toronto Elevators Ltd. (quar.)	\$20c	3-1	2-14	Rio Grande Valley Gas Co. (Texas)	5c	3-17	2-17
Common (quar.)	37c	3-1	2-14	Transstates Petroleum, Inc., 6% pfd. (s-a)	15c	3-1	2-14	Ritter Finance, class A (increased)	7c	3-1	2-11
3.70% preferred (quar.)	92½c	5-1	4-18	Pennroad Corporation—				Class B (increased)	7c	3-1	2-11
3.94% preferred (quar.)	97½c	5-1	4-18	(27c balance of 1957 undistributed net investment income and 63c payable in cash or stock from 1957 net realized gains on investments)	90c	3-17	2-7	5½% preferred (quar.)	69½c	3-1	2-11
4.15% preferred (quar.)	\$1.03½	5-1	4-18								

Name of Company	Per Share	When Payable	Holders of Rec.
San Antonio Transit Co., etc. common	15c	5-15	5-1
Voting trust certificates common	15c	8-15	8-1
Voting trust certificates common	15c	11-15	11-1
San Jose Water Works, common (quar.)	60c	3-3	2-7
4 1/2% preferred A (quar.)	29 1/2c	3-3	2-7
4 1/2% preferred B (quar.)	29 1/2c	3-3	2-7
4 1/2% preferred C (quar.)	29 1/2c	3-3	2-7
4 1/2% preferred D (quar.)	29 1/2c	3-3	2-7
4 1/2% preferred E (quar.)	29 1/2c	3-3	2-7
Savage Arms Corp. (quar.)	25c	2-28	2-14
Savage Industries, Inc. (Arizona), common	10c	2-28	2-20
75c convertible preferred (quar.)	18 1/2c	2-28	2-20
1.30% preferred (quar.)	32 1/2c	2-28	2-20
Sayre & Fisher Co. (increased quar.)	6 1/2c	4-1	3-17
Schering Corp., common (quar.)	30c	2-24	2-7
5% preferred (quar.)	37 1/2c	4-15	3-31
Schwitzer Corp.			
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-17
5 1/2% preferred B (quar.)	27 1/2c	8-1	7-17
Scripto, Inc., class A (quar.)	12 1/2c	3-10	3-1
Scott Paper, common (quar.)	50c	3-10	2-14
\$3.40 preferred (quar.)	85c	5-1	4-18
\$4 preferred (quar.)	\$1	8-1	4-18
Scovill Mfg. 3.65% preferred (quar.)	91 1/2c	3-1	2-13
Seullin Steel Co. (quar.)	30c	4-1	3-15
Seythies & Co., Ltd., common (quar.)	25c	3-1	2-12
5% preferred (quar.)	131 1/2c	3-1	2-12
Seaboard Finance Co., common (quar.)	25c	4-10	3-20
Stock dividend	2 1/2c	5-12	4-10
\$4.75 preferred (quar.)	\$1.18 1/2	4-10	3-20
\$5 preferred A (quar.)	\$1.25	4-10	3-20
\$5 preferred B (quar.)	\$1.25	4-10	3-20
\$5 sinking fund preferred (quar.)	\$1.25	4-10	3-20
Seaboard Fire & Marine Insurance Co.	45c	2-28	2-20
Seaboard Oil Co. (quar.)	25c	3-14	2-10
Seaboard Surety Co. (N. Y.) (increased)	65c	3-1	3-10
Securities Acceptance Corp. (Omaha) com.	10c	4-1	3-10
5% preferred (quar.)	31 1/2c	4-1	3-10
Seiberling Rubber, common (quar.)	15c	3-26	3-10
5% prior preferred (quar.)	\$1.13	4-1	3-15
5% preferred (quar.)	\$1.25	4-1	3-15
Seminole Oil & Gas Co., 5% pfd. (quar.)	12 1/2c	6-1	5-9
5% preferred (accum.)	\$1	6-1	5-9
5% preferred (accum.)	75c	9-1	8-8
5% preferred (accum.)	75c	12-1	11-8
With above payments all arrears will be cleared by end of this year.			
Serrick Corp., class A (quar.)	23c	3-15	2-25
Class B (quar.)	25c	3-15	2-25
Travelers Insurance (Hartford) (quar.)	25c	3-10	1-31
Triangle Conduit & Cable (quar.)	32c	3-15	2-28
Trinity Universal Insurance (initial quar.)	25c	2-25	2-7
Quarterly	25c	5-20	5-15
Quarterly	25c	8-25	8-15
Quarterly	25c	11-25	11-14
Truck Underwriters Assn. (quar.)	35c	3-11	2-24
Tudor City Seventh Unit, Inc.			
\$6 preferred (accumulative)	\$1.50	3-1	2-14
Triax-Traer Coal, common (quar.)	40c	3-10	2-28
\$2.80 preferred A (quar.)	70c	3-10	2-28
True Temper Corp. (quar.)	30c	3-14	2-28
Trunkline Gas Co., 5% pfd. A (quar.)	\$1.25	3-15	2-21
Tronz, Inc. (S-A)	50c	3-25	3-14
Tuna-Sol Electric, common (quar.)	35c	3-3	2-10
5% convertible pfd. series 1957 (quar.)	62 1/2c	3-3	2-10
208 South La Salle Street (quar.)	62 1/2c	4-1	3-12
U. S. S. Chemical Corp., common	10c	3-1	2-14
Preferred (quar.)	\$1.50	3-1	2-14
Uarco, Inc. (quar.)	65c	2-28	2-18
Udylite Corp. (quar.)	25c	4-15	4-1
Union Acceptance Corp., Ltd., common	15c	4-1	3-14
60c non-cum. partic. 2nd pfd. (quar.)	115c	4-1	3-14
Union Carbide Corp. (quar.)	90c	3-3	2-7
Union Gas System (Kansas) com. (quar.)	35c	3-1	2-10
5% preferred (quar.)	\$1.25	3-1	2-10
Union Metal Mfg. (quar.)	50c	3-1	3-5
Stock dividend	5c	3-1	2-14
Union Oil & Gas Corp. of Louisiana			
Class A (quar.)	20c	3-17	3-7
Class B (quar.)	20c	3-17	3-7
Union Stock Yards (Omaha), Ltd. (quar.)	30c	3-27	3-17
Union Tank Car Co. (quar.)	40c	3-1	2-10
United Air Lines, Inc. (quar.)	12 1/2c	3-15	2-14
United Aircraft Corp. (quar.)	75c	3-10	2-20
United Artists Corp. (quar.)	35c	3-28	3-14
United Biscuit Co. of America			
Common (quar.)	40c	3-1	2-11
4.50% preferred (quar.)	\$1.12 1/2	4-15	4-4
United Board & Carton (quar.)	25c	3-10	2-27
United Corps. Ltd., class B (quar.)	110c	2-28	1-31
Extra	135c	2-28	1-31
United Elastic Corp. (quar.)	50c	3-10	2-20
United Electric Coal Cos. (quar.)	40c	3-10	2-24
United Fruit Co. (quar.)	75c	4-15	3-14
United Fund Inc.			
United Science Fund (5c from net investment inc. & 2c from securities profits)	7c	2-28	2-14
United Gas Improvement, common (quar.)	50c	3-28	2-28
4 1/2% preferred (quar.)	\$1.06 1/4	4-1	2-28
United Illuminating Co.	32 1/2c	4-1	3-13
United Industrial Corp.	15c	2-28	2-10
United Insurance Co. of America			
Increased quarter	20c	3-1	2-1
United Life & Accident Insurance (quar.)	\$1	4-2	3-20
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
United Screw & Bolt Corp., class A (quar.)	50c	3-5	2-7
Class B (quar.)	50c	3-5	2-7
U. S. Borax & Chemical Corp.			
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-14
U. S. Cold Storage (quar.)	60c	3-31	3-14
U. S. Foli Co., class A (quar.)	10c	4-7	3-11
Class B (quar.)	10c	4-7	3-11
U. S. Gypsum Co., common (quar.)	50c	4-1	3-7
7% preferred (quar.)	\$1.75	4-1	3-7
U. S. Hoffman Machinery Corp.			
5% preference A (quar.)	62 1/2c	3-1	2-21
U. S. Lines (N. J.), com. (quar.)	60c	3-7	2-21
4 1/2% preferred (S-A)	22 1/2c	7-1	6-13
U. S. Pipe & Foundry (quar.)	30c	3-14	2-28
U. S. Playing Card (quar.)	\$1	4-1	3-15
U. S. Printing & Lithograph Co., com. (irreg.)	50c	3-1	2-14
5% pref. series A (quar.)	62 1/2c	4-1	3-14
U. S. Rubbers Co., common (quar.)	50c	3-13	2-24
8 1/2% 1st preferred (quar.)	\$2	3-13	2-24
8 1/2% 2nd preferred (quar.)	\$2	6-13	5-26
U. S. Steel Corp., common (quar.)	75c	3-10	2-7
United Telephone Co. of Pennsylvania			
4 1/2% preferred A (quar.)	\$1.12 1/2	3-1	2-20
United Utilities, Inc. (quar.)	30c	3-31	3-12
United Whelan Corp.			
Common (increased quar.)	6c	2-28	2-15
Common (quar.)	6c	5-31	5-15
Common (quar.)	6c	8-30	8-15
Common (quar.)	6c	11-29	11-15
\$3.50 convertible preferred (quar.)	87 1/2c	5-1	4-15
\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15
\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15
\$3.50 convertible preferred (quar.)	87 1/2c	2-1-59	1-15

Name of Company	Par Share	When Payable	Holders of Rec.
Universal Consolidated Oil (quar.)	65c	2-28	2-13
Universal Insurance Co. (quar.)	25c	3-1	2-14
Universal Motion Corp. (quar.)	40c	4-4	3-21
Universal Pictures Corp.			
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-14
Universal Winding Co.			
90c conv. preferred (quar.)	22 1/2c	3-3	3-17
Utah Southern Oil (quar.)	17 1/2c	3-1	2-14
Valley Mold & Iron Corp., com. (quar.)	75c	3-1	2-20
\$5.50 prior preference (quar.)	\$1.37 1/2	3-1	2-20
Vanadium-Alloys Steel (quar.)	65c	3-3	2-7
Van Horn Butane Service			
Preferred A (quar.)	37 1/2c	5-1	4-15
Preferred A (quar.)	37 1/2c	8-1	7-17
Van Ralte Co. (quar.)	50c	3-1	2-13
Van Waters & Rogers (quar.)	20c	3-10	2-28
Stock dividend	4 1/2c	4-7	3-28
Viceroy Mfg. Ltd., class A (quar.)	112 1/2c	3-15	3-1
Vick Chemical Co. (quar.)	40c	3-5	2-17
Vicksburg Shreveport & Pacific Ry.			
Common (S-A)	\$2.50	4-1	3-3
5% preferred (S-A)	\$2.50	4-1	3-3
Victor Chemical Works, common	35c	3-31	3-21
3 1/2% preferred (quar.)	87 1/2c	3-31	3-21
Viking Pump Co. (quar.)	35c	3-15	2-26
Virginia Coal & Iron (quar.)	\$1.25	3-4	2-14
Virginia Dare, Ltd., 5% pfd. (quar.)	\$1.31 1/4	3-1	2-14
Virginia Dare Stores (stock dividend)	3 1/2c	3-14	3-3
Virginia Telephone & Telegraph			
Common (quar.)	25c	3-15	2-28
5 1/2% preferred (quar.)	68 1/2c	3-31	2-28
Virginian Railway, common (quar.)	50c	3-14	2-28
6% preferred (quar.)	15c	5-1	4-16
6% preferred (quar.)	15c	8-1	7-17
Vogt Mfg. Corp. (quar.)	20c	3-1	2-7
Vulcan Mold & Iron Co. (quar.)	12 1/2c	3-15	2-28
WJR, The Goodwill Station, Inc. (Detroit)	10c	3-3	2-19
Wagner Electric (quar.)	50c	3-19	3-5
Waite Amulet Mines, Ltd.	120c	3-10	2-14
Walker & Co., \$2.50 class A (quar.)	62 1/2c	4-1	3-7
Walker (H) Gooderham & Worts, Ltd.			
Initial on new common	\$35c	4-15	3-14
Walt Disney Production			
(See Disney (Walt) Production)			
Walgreen Co. (quar.)	40c	3-12	2-17
Ward Industries Corp., \$1.25 pfd. A (quar.)	31 1/4c	3-1	2-14
Warner-Lambert Pharmaceutical Co.			
Common (quar.)	62 1/2c	3-10	2-24
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-31
Warner & Swasey Co. (quar.)	40c	2-25	2-5
Warren (S. D.) Co., common (quar.)	35c	3-1	2-7
\$4.50 preferred (quar.)	\$1.12	3-1	2-7
Washburn Wire (quar.)	25c	3-10	2-21
Washington Mutual Investors Fund, Inc.	8c	3-1	1-31
Washington Water Power (increased quar.)	50c	3-14	2-25
Waukesha Motor Co. (quar.)	50c	4-1	3-3
Wesson Oil & Snowdrift Co.			
4.80% preferred (quar.)	60c	3-14	2-14
West Chemical Products, common (quar.)	20c	3-1	2-20
\$5 preferred (quar.)	\$1.25	3-1	2-20
West Coast Telephone			
\$1.44 conv. pfd. (initial)	\$0.156	3-1	2-10
West Indies Sugar (quar.)	25c	3-28	3-17
Westel Products, Ltd. (reduced)	\$25c	3-15	2-21
Western Air Lines, common (quar.)	20c	3-10	2-21
4% preferred (quar.)	4 1/2c	3-20	2-21
Western Auto Supply, com. (quar.)	25c	3-1	2-17
4.80% preferred (quar.)	\$1.20	3-1	2-17
Western Canada Breweries, Ltd. (quar.)	\$30c	3-3	1-31
Western Stockholders Investment Trust, Ltd.			
(Less British tax and expenses of depositary)	7 1/2c	4-11	2-7
Westinghouse Air Brake (quar.)	30c	3-15	3-3
Westinghouse Electric, common (quar.)	50c	3-1	2-10
3.80% preferred series B (quar.)	95c	3-1	2-10
Westmoreland, Inc. (quar.)	30c	4-1	3-14
Westpan Hydrocarbon Co. (quar.)	12 1/2c	3-10	2-14
Weston (George) Ltd., class A (quar.)	\$1.12 1/2	4-1	3-10
Class B (quar.)	\$1.12 1/2	4-1	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-14
6% preferred (quar.)	\$1.15	3-1	2-14
Weyerhaeuser Timber (quar.)	25c	3-10	2-21
Whitaker Paper Co. (quar.)	50c	4-1	3-21
Extra	40c	4-1	3-21
White Motor Co., common (quar.)	75c	3-24	3-10
5 1/4% preferred (quar.)	\$1.31 1/4	4-1	3-17
White (S. S.) Dental Manufacturing (quar.)	40c	2-18	2-3
White Villa Grocers (S-A)	\$3	3-1	2-15
Whitehall Cement Mfg. (quar.)	40c	3-31	3-21
Wickes Corp. (quar.)	15c	3-10	2-14
Wieboldt Stores, com. (quar.)	20c	4-1	3-20
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-20
6% preferred (quar.)	75c	4-1	3-20
Willett (Consider H.), Inc. (quar.)	15c	3-14	3-10
Williams Bros. Co. (quar.)	18 1/2c	3-20	3-10
Williams & Co., Inc. (quar.)	35c	3-10	2-21
Wilson & Co., common (quar.)	25c	5-1	4-11
Common (quar.)	25c	8-1	7-11
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-17
Wilson-Jones Co.	25c	2-28	2-11
Winn-Dixie Stores (monthly)	8c	2-28	2-14
Monthly	8c	3-31	3-14
Wisconsin Electric Power Co., com. (inc.)	42 1/2c	3-1	2-1
6% preferred (quar.)	\$1.50	4-30	4-15
3.60% preferred (quar.)	90c	3-1	2-15
Wisconsin Power & Light Co.			
4 1/2% preferred (quar.)	\$1.12 1/2	3-15	2-28
4.40% preferred (quar.)	\$1.10	3-15	2-28
4.80% preferred (quar.)	\$1.20	3-15	2-28
Wisconsin National Life Insurance (S-A)	50c	3-1	2-19
Wisconsin Public Service, com. (quar.)	30c	3-1	2-15
Wiser Oil Co.	75c	4-1	3-8
Wood (G. H.) & Co., Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	3-1	2-15
Woodall Industries, common (quar.)	30c	2-28	2-14
5% preferred (quar.)	31 1/4c	3-1	2-14
Woodward Governor Co. (quar.)	50c	3-7	2-4
Woodward Iron Co. (quar.)	40c	3-7	2-17
Woolworth (F. W.) Co. (quar.)	62 1/2c	3-1	2-10
Wooster Rubber Co. (name changed to Rubbermaid, Inc.). See dividend announcement under new name.			
Wrigley (Wm.), Jr. (monthly)	25c	3-1	2-20
Monthly	25c	4-1	3-20
Wurlitzer Co. (reduced)	10c	3-1	2-14
Wyandotte Chemicals (quar.)	25c	3-10	2-24
Yale & Towne Mfg. (quar.)	37 1/2c	4-1	3-13
Yard-Man, Inc. (quar.)	15c	3-10	2-24
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	4-30	4-10
6% convertible preferred (quar.)	37 1/2c	7-31	7-10
Youngstown Sheet & Tube (quar.)	\$1.25	3-15	2-14
Ziegler Coal & Coke (quar.)	15c	3-11	3-3

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian nonresidents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.
x Less Jamaica income tax.

Scandinavian Airlines System, Inc.—Chinlund Chm.—

Edwin P. Chinlund, a New York corporation executive, has assumed office as 1958 Board Chairman of this corporation. The Chairmanship is rotated yearly among the Danish, Norwegian and Swedish members of the board. A consortium of the three Scandinavian countries formed the airline in 1946.

Mr. Chinlund, long associated with R. H. Macy & Co., Inc., represents Sweden on the board. As Chairman he succeeded the Norwegian representative, Berent Friele, also a New York corporation executive. Slated to become Board Chairman in 1959 is Gustav Wedell, President of the East Asiatic Co., Inc., an international importing and exporting firm. Mr. Wedell represents Denmark.

Mr. Friele, a native of Norway, is an associate of Nelson A. Rockefeller and Senior Vice-President and director of the International Basic Economy Corp., an international finance and development organization of the Rockefeller group.—V. 187, p. 86.

Scudder, Stevens & Clark Common Stock Fund, Inc.—Net Asset Value Lower—

This Fund reports total net assets of \$15,843,661 on Feb. 14, 1958, compared with \$13,928,366 a year ago. Per share net asset value is \$20.53 on 771,574 outstanding shares, compared with \$23.04 per share on 631,917 shares outstanding at that time.—V. 186, p. 2315.

Scudder, Stevens & Clark Fund Inc. — Asset Value

This Fund reports total net assets of \$65,087,728 on Feb. 14, 1958, equal to \$32.33 per share on 2,013,203 shares outstanding on that date. This compares with total net assets of \$67,890,243 a year ago, equal to \$34.20 per share on 1,984,899 shares then outstanding.—V. 186, p. 2315.

Scullin Steel Co.—Proposed Merger—

See Universal Marlon Corp. below.—V. 185, p. 1892.

Seaboard Air Line RR.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	14,234,989	14,508,655
Railway oper. expenses	10,256,087	10,728,278
Net revenue from railway operations	3,978,902	3,780,377
Net ry. oper. income	2,021,204	1,376,027

—V. 187, p. 577.

Seaboard Finance Co.—Financing—Earnings—

Paul A. Appleby, President, on Feb. 17 said in part:

"Volume for the three months ended Dec. 31, 1957 amounted to \$107,709,891, a 14.8% gain over the \$93,813,349 for the like period a year ago. Receivables outstanding at Dec. 31 last totalled \$266,347,888 compared with \$251,005,991 at Dec. 31, 1956.

"During the quarter, the company privately placed with institutional investors \$10,250,000 in principal amount of 5.70% sinking fund notes (due in 1977). An additional \$4,300,000 of the same issue was sold on Jan. 9, 1958 for a total of \$14,550,000. The issue sold at 100.357 with the premium above par lowering the effective interest rate to 5.67%.

CONSOLIDATED INCOME STATEMENT

3 Months Ended Dec. 31—	1957	1956
Oper. inc.—interest and finance charges on		
installment receivables and other oper. inc.	\$13,851,975	\$12,558,296
Income before Federal income taxes	3,313,731	3,133,904
Provision for Federal income taxes	1,505,570	1,420,162
Net income	\$1,808,161	\$1,713,742
Cash dividends on preferred stocks	241,605	190,938
Cash dividends on common stock	1,072,207	1,071,623
Common shares outstanding	4,288,877	4,286,490
Earnings per common share	\$0.37	\$0.36

—V. 186, p. 2855.

Sealed Power Corp.—Secondary Offering—A secondary offering of 28,329 shares of common stock (par \$10) was made on Feb. 11 by A. G. Becker & Co. Inc. and Stone & Webster Securities Corp. at \$15.50 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 185, p. 1323.

(G. D.) Searle & Co.—Proposed Acquisitions—

The company on Feb. 12 announced that it had arranged to buy Root Chemicals, Inc., San Juan, Puerto Rico, and Productos Esteroides, S. A., of Mexico, a Root subsidiary.

John G. Searle, President, said Root would become a subsidiary of Searle & Co.

Mr. Searle said Root's basic product was diosgenin, which is obtained from barbasco root. Diosgenin is employed in the manufacture of intermediates used to make cortisones and other steroid products.—V. 184, p. 328.

Sears, Roebuck & Co.—January Sales Off—

Per. End. Jan. 31— 1958—Month—1957 1958—12 Mos.—1957
Sales \$236,559,618 \$246,967,731 \$3,795,526,121 \$3,705,732,224
—V. 187, p. 155.

Seminole Investment Corp., Gadsden, Ala.—Stock Offered—The company in January offered publicly 45,750 shares of class A common stock (par \$1) and 4,575 shares of class B common stock (par \$1) in units of 10 shares of class A and one share of class B stock at \$55 per unit through Burr A. L. Bixler, also of Gadsden. The offering is made on a best-efforts basis.

PROCEEDS—The net proceeds will be used to make loans, purchase commercial paper, mortgages, governmental bonds, and to buy or lease real estate for customers, with the remaining amount to be used for working capital.

As the Principal Underwriter has made no firm commitment to take down and to pay for any of the shares offered hereby, the corporation may not receive the entire amount of the estimated proceeds set forth above. In the event a sufficient number of shares are sold to fully accomplish the objectives as outlined above, it is the intention to apply the actual proceeds received by it in the following indicated priority:

BUSINESS—Corporation was organized in Delaware on June 6, 1957. Its principal office in Delaware is located at 100 West 10th Street, Wilmington 99, Del. The principal executive and administrative offices of the Corporation in the State of Alabama are located at 2508 Ava Marie Drive, Gadsden, Ala.

The corporation was organized for the purpose of acquiring commercial paper mortgages and related investments, and to offer a financial service to selected individuals.

The corporation will invest and deal in notes, commercial and related types of short-term paper, mortgage loans, buy, build and/or lease office buildings for clientele, leases on real estate, and governmental securities. The principal investments will involve purchase of commercial paper which will represent the unpaid balance on equipment, machines, instruments, etc., primarily on purchases made by medical practitioners, and dentists.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par \$1)	1,000,000 shs.	50,000 shs.
Class B stock (par \$1)	10,000 shs.	5,000 shs.

—V. 186, p. 2629.

Sheffield Corp.—Australian Plant Dedicated—

Louis Polk, President of this corporation, and Vice-President of Bendix Aviation Corp., has announced that a new Sheffield plant was dedicated at Clayton, Victoria (outside Melbourne) on Feb. 7, 1958 by The Sheffield Corp. of Australia, Pty. Ltd.—V. 185, p. 1680.

Shoe Corp. of America—Current Sales Higher—

5 Weeks Ended Feb. 1— 1958 1957
Sales \$5,769,636 \$5,277,399
—V. 187, p. 497.

Shopping Centers Corp., Pittsburgh, Pa. — Statement Effective—

The registration statement filed with the SEC on Dec. 17, covering a proposed offering of \$2,500,000 debenture bonds and 50,000 shares of common stock, was declared effective on Feb. 5. These securities were to be offered in units of \$50 of bonds and one share of stock at \$32.65 per unit, without underwriting. See also V. 186, p. 2855.

Skookum Uranium, Inc., Spokane, Wash.—Stock Offered—The company in January offered 400,000 shares of common stock (par five cents) at 25 cents per share as a speculation. The offering is not underwritten.

PROCEEDS—The net proceeds will be used to finance the company's planned prospecting, exploration, development and mining program.

BUSINESS—Corporation was incorporated in Washington, Sept. 17, 1956. Its address is Room 205, Industrial Arts Building, East 802 Pacific, Spokane 3, Wash.

The holdings of the corporation include 34 unpatented mining claims in the Skookum Lake Area, approximately 12 miles east of U.S. Wash.

The corporation first acquired a group of 17 unpatented mining claims known as the Morgan-De-Rosier Group.

The corporation subsequently acquired a lease of the Timmons Group of 17 unpatented mining claims adjacent to and adjoining the Morgan-De-Rosier Group on the West and South.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	6,000,000 shs.	1,563,900 shs.

—V. 186, p. 2157.

Socony Mobil Oil Co., Inc. — To Build Refinery in Venezuela—

The corporation on Feb. 11 announced its Venezuelan affiliate will build a wholly-owned \$28,000,000 40,000 barrel refinery in that country.

The new installation will be located at El Palito, about eight miles west of Puerto Cabello. Construction is scheduled to begin early this year and to be completed late in 1959.

The refinery will be built on a site owned by Socony Mobil de Venezuela at the terminus of the Barinas El Palito crude oil pipeline, which the company completed last November.—V. 186, p. 2374.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	56,865,022	52,369,779
Operating expenses	37,079,630	32,287,242
Federal income taxes	7,132,085	7,680,032
Other operating taxes	4,326,027	4,036,914
Net operating income	8,327,280	8,365,591
Net after charges	7,332,202	7,721,067

—V. 187, p. 577.

Southern New England Telephone Co.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	9,880,534	8,628,973
Operating expenses	6,245,766	6,206,967
Federal income taxes	1,495,900	872,997
Other operating taxes	391,922	410,438
Net operating income	1,746,946	1,138,571
Net after charges	1,486,766	869,926

—V. 187, p. 679.

Southern Oxygen Co.—Debentures Offered—Johnston, Lemon & Co., as manager of an underwriting syndicate, on Feb. 19 offered \$1,500,000 of 6% convertible subordinated debentures, due Jan. 1, 1968, at 100% and accrued interest.

The debentures are to be redeemable prior to Jan. 1, 1960, at optional redemption prices ranging from 105% to par, plus accrued interest. The debentures may be converted on or before maturity or redemption, into common shares of the company at the basic conversion price of \$10 per share.

PROCEEDS—Net proceeds from sale of the debentures will be used for general corporate purposes, including the purchase of a new liquid tonnage oxygen, nitrogen and argon plant for the company's Greensboro, N. C. facility; to remodel plant and install new equipment at Greensboro; to purchase new liquid oxygen, nitrogen and transportation equipment; and to retire bank loans. The balance of the proceeds will be added to working capital.

BUSINESS—Company is engaged in the production and sale of compressed gases, including oxygen, acetylene, hydrogen, nitrogen and argon. The company also produces and markets liquid oxygen, and sells and exports welding equipment and devices, medical equipment, and related supplies.

EARNINGS—For the fiscal year ended Sept. 30, 1957, the company had total revenues of \$9,712,899 and net income of \$343,461.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Purchase money mortgages, average interest rate 5%	\$1,023,115	\$556,935
Short-term bank notes, average interest rate 5%	842,197	842,197
5% serial bks. note due Sept. 15, 1959	1,250,000	250,000
6% subordinated debentures of 1966	2,650,000	2,650,000
6% convertible subord. debts. of 1968	1,500,000	1,500,000
*Common stock (par value \$6.25)	1,000,000 shs.	1139,878 shs.

*On Dec. 31, 1957, the par value of the then outstanding shares was reduced from \$12.50 to \$6.25, and a two-for-one stock split was in this manner effected. At the same date the authorized shares were increased to 1,000,000.

*The common stock shares outstanding may be increased from time to time through conversion of the 6% convertible subordinated debentures of 1966 and the new debentures.

UNDERWRITERS—The underwriters of the debentures, acting severally through their representative, Johnston, Lemon & Co., agreed to purchase a maximum of \$1,500,000 principal amount debentures, as follows:

Johnston, Lemon & Co.	\$375,000	Ferris & Co.	\$50,000
Eastman Dillon, Union Securities & Co.	265,000	Jones, Krueger & Hewitt	50,000
Auchincloss, Parker & Smith	75,000	Mackall & Coe	50,000
Scott, Horner & Co.	60,000	Stein Bros. & Boyce	50,000
Chace, Whiteside & Winslow, Inc.	50,000	Irving J. Rice & Co., Inc.	40,000
John W. Clarke & Co.	50,000	Rouse, Brewer & Becker	40,000
Dougherty & Co.	50,000	Stirling & Co., Inc.	40,000
		H. P. Wood Co. Inc.	40,000

—V. 187, p. 497.

Southern Pacific Co.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	42,286,506	41,030,462
Railway oper. expenses	35,536,744	37,130,598
Net revenue from railway operations	6,749,762	3,899,864
Net ry. oper. income	3,469,767	2,227,033

—V. 187, p. 497.

Southern Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	22,199,244	23,291,179
Railway oper. expenses	14,529,366	14,907,721
Net revenue from railway operations	7,669,878	8,383,458
Net ry. oper. income	4,179,446	4,131,920

—V. 187, p. 331.

Southwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	54,842,942	51,958,709
Operating expenses	34,396,246	30,685,115
Federal income taxes	7,820,409	8,926,607
Other operating taxes	3,964,103	3,439,103
Net operating income	8,662,184	8,907,884
Net after charges	7,840,922	8,644,862

—V. 187, p. 578.

Southwestern Virginia Gas Service Corp., Baltimore, Maryland—Files With SEC—

The company on Jan. 31 filed a letter of notification with the SEC covering \$125,000 of 6% convertible debentures due Jan. 1, 1983, to be offered 99% of principal amount in denominations of \$1,000 and \$500. The debentures will be immediately convertible at rate of 75 shares of \$2.50 par value common stock for each \$500 debenture. The offering is to be underwritten by C. T. Williams & Co., Inc., Baltimore, Md. and Bioren & Co., Philadelphia, Pa. The net proceeds are to be used to retire bank loans and for working capital, etc.—V. 181, p. 1206.

Spear & Co.—Kahn Reacquires Control—

Albert M. Kahn, New York industrialist and former head of this company, on Feb. 13 announced that he had reacquired control of Spear & Co.

Mr. Kahn, now President of Hamilton Manufacturing Co., and a director of Winter & Co., revealed his immediate plans are to reduce Spear & Co. indebtedness and cost of financing.

The firm and its subsidiary Ludwig Baumann, operate a chain of retail home furnishing stores.—V. 183, p. 213.

Spiegel, Inc. (& Subs.)—January Sales Higher—

Month of January—	1958	1957
Sales	\$5,912,103	\$5,503,472

—V. 187, p. 498.

Standard Brands, Inc.—Brazil Plant Proposed—

An instant coffee plant with an initial processing capacity of 400,000 bags of coffee beans a year will be erected at Sao Paulo, Brazil, by this corporation and Brazilian interests, it was said on Feb. 11.

The plant will be operated by Companhia Brasileira de Cafe Soluvel, which will be 60% owned by Brazilian interests and 40% by Standard Brands, Inc. It will be capitalized at \$2,000,000. Standard Brands will also supply technical information through its own production in the U. S. of Instant Chase & Sanborn coffee.—V. 187, p. 779.

Standard Oil Co. (New Jersey)—Forms New Affiliate

This company on Feb. 20 announced formation of a new production research affiliate to direct its geological, geophysical and production research activities, which were previously carried out under contract by The Carter Oil Co.

The new affiliate, to be known as Jersey Production Research Co., will take over Carter Research Laboratories now located in Tulsa, Okla. All existing patents, processes and agreements related to oil exploration and production will be assigned to the new company.

Activity at the 20-acre Tulsa laboratories site is currently divided into ten sections: production research, production engineering, geological research, recovery research, recovery engineering, geochemical research, geophysical research, geophysical engineering, drilling research and technical information.—V. 187, p. 87.

Standard Pressed Steel Co.—1957 Best Year—

H. Thomas Hallowell, President, on Feb. 20 told financial analysts in Philadelphia, Pa. that 1957 was the best year for sales and earnings in the company's 54-year history.

Stating that while final figures for 1957 are not yet available, Mr. Hallowell estimated that net sales for the year topped \$60,000,000, a new record, and that net earnings reached a new peak of about \$4,800,000. In 1956, the company's previous record year, SPS had net sales of \$51,647,420 and net earnings of \$4,177,806.

He told the analysts that SPS' year-end backlog was only 10% less than a year ago. "Current inquiries are very high," he said. "New business is coming in at an encouraging level and we are quietly optimistic about our operations in 1958."—V. 187, p. 87.

Steel Co. of Canada, Ltd. (& Subs.)—Earnings Lower

Years Ended Dec. 31—	1957	1956
Sales	274,849,711	272,886,911
Net profit after taxes	21,158,112	22,693,712
Earnings per share	\$4.90	\$5.25
Depreciation and depletion	19,668,768	16,257,967
Income taxes	17,124,761	22,536,032
Ingot production (net tons)	2,178,215	2,367,134

—V. 185, p. 1323.

Steep Rock Iron Mines, Ltd.—Slows Down Development Program—

The company is stretching out a development program that is slated to expand its annual capacity to 5,500,000 tons from the current 3,500,000 tons, the company announced on Feb. 12.

Temporary layoff of about 150 men in March is planned by the company which now has 931 regular employees, plus about 400 others that have been working on four improvement projects in the area.

The company stated that the slow-down in its expansion schedule stems from the economic decline in the United States. It noted that steel producers in the United States are operating below 60% of rated capacity.

The company shipped 2,348,538 tons of ore in 1957, down from 3,317,073 tons in 1956.—V. 186, p. 324.

Stein Roe & Farnham Fund, Inc.—New Directors—

The stockholders on Feb. 18 elected three new directors to replace board members who did not stand for re-election, Harry H. Hagey, Jr., President of the Fund, announced.

The new directors, who will serve for one year, are: Arthur C. Nielsen, Jr., President of A. C. Nielsen Co., Chicago market research firm; Richard F. P. Nichols, New York, Executive Vice-President of Teachers Insurance and Annuity Association of America, and of the College Retirement Equities Fund; and John M. Tittle, partner in Stein Roe & Farnham, investment counseling firm which manages the Fund.

Two former directors retired because of a Federal Reserve Board ruling which makes officers or directors of member Reserve banks ineligible to serve as officers or directors of open-end investment funds, Mr. Hagey said. They are Edward Gudeman, Jr., Vice-President and director of Sears, Roebuck & Co., who is also a director of Sears

Bank and Trust Co., and J. Harris Ward, Executive Vice-President and a director of Commonwealth Edison Co., who also serves as a director of the Northern Trust Co. Mr. Gudeman has been a director of the Stein Roe & Farnham Fund since 1949, and Mr. Ward since 1955. Third retiring director, Paul B. Zelsler, did not stand for re-election because of pressure of other responsibilities as a partner of Stein Roe & Farnham, Mr. Hagey said.

Registers With Securities and Exchange Commission—

This Chicago investment company filed with the SEC an amendment on Feb. 14, 1958 to its registration statement covering an additional 100,000 shares of \$1 par value capital stock.—V. 186, p. 1780.

Storch Bros. Stores, Inc.—January Sales Off—

Period Ended Jan. 31— 1958—Month—1957 1958—11 Mos.—1957
Net sales \$70,631 \$1,130,808 \$17,106,108 \$17,560,411
—V. 187, p. 331.

Stretch Wire Corp., New Rochelle, N. Y.—New Product

This corporation has expanded its operation and will market, in addition to Stretch Wire, Extensible Cables, a line of Teflon Insulated Wire and Cable under the name of "TEFWIRE," Michael Kaplan, President, stated on Feb. 18.

The "TEFWIRE" line will satisfy the increasing needs for reliability of coated wire in the extreme temperature ranges, minus 90 degree centigrade to plus 250 degree centigrade, as well as provide a product that is resistant to any corrosion.—V. 187, p. 578.

Sunset International Petroleum Corp.—New Well—

This corporation on Feb. 19 announced the completion of its Sunset No. 7 well in the Raisin City oil field. The new well is producing 24 gravity oil on gas lift at the rate of 90 barrels a day. This is the fourth well to be completed in Sunset's new 5,000-foot zone in the Raisin City oil field near Fresno, Calif.

Morton A. Sterling, Executive Vice President of Sunset, also revealed the company is today making location to drill its fourth well on its recently acquired Arcady property in the same field. The new well, he said, "is projected to the Eocene Zone at an estimated depth of 6,500 feet."—V. 186, p. 1780.

Sylvania Electric Products, Inc.—To Offer Debentures

The corporation on Feb. 18 filed a registration statement with the Securities and Exchange Commission covering the proposed sale of two issues of long-term debentures totaling \$40,000,000.

The offering, tentatively scheduled for March 11, will be handled by a group of underwriters led by Paine, Webber, Jackson & Curtis and Halsey, Stuart & Co. Inc.

The company proposes the issuance of \$20,000,000 of senior debentures due in 1980 and \$20,000,000 convertible subordinated debentures due in 1983.

W. Benton Harrison, Senior Vice President, said the proceeds from the sale of senior debentures would pay off three-year bank loans due Jan. 31, 1960, while sale of the convertible issue would provide additional working capital required for various expanded operations, including our new and increased national defense projects.—V. 186, p. 155.

(James) Talcott, Inc.—Culshaw Senior Vice-President

Harry C. Culshaw has been elected Senior Vice President and a member of the executive committee, it was announced on Feb. 21 by James Talcott, President and Board Chairman.

In his new position, Mr. Culshaw will be associated with the Commercial Finance Division of the 105-year-old factoring and commercial finance company.

Formerly Vice President of the First Pennsylvania Banking & Trust Co. of Philadelphia, Mr. Culshaw was associated with that organization since 1931.

He is a member of the board of Sun Ray Drug Co., William Penn Broadcasting Co. (WPEN), R. M. Hollingshead Corp., and other firms.—V. 187, p. 680.

Taylor-Colquitt Co.—Earnings Declined—

Year Ended Sept. 30—	1957	1956
Profit before income taxes	\$458,346	\$621,130
Provision for income taxes	244,737	329,373

Net profit	\$213,609	\$291,857
Common dividends paid	170,400	213,000
Common shares outstanding	85,200	85,200
Earnings per common share	\$2.51	\$3.43

—V. 171, p. 140.

Tekoll Corp.—Registration Statement Effective—

The corporation has been advised by the selling stockholders that filed with the SEC which now covers a maximum of 338,507 shares of common stock (par \$1), now issued and outstanding and to be offered by selling stockholders. This amendment became effective on Feb. 10.

The corporation has amended its registration statement, recently approximately 48,639 shares will be offered from time to time beginning immediately in the over-the-counter market at current market prices, and 232,655 shares have been or will be distributed to approximately 2,750 persons who are stockholders of three corporations, from which the company recently purchased oil and gas properties in exchange for such shares and other consideration and which are being or will soon be dissolved. The remaining 57,213 shares of the 338,507 shares are proposed to be offered in the near future by other selling stockholders from time to time in the over-the-counter market.

Of the 232,655 shares mentioned above, Texollina Oil Co. in December, 1957 distributed its owned 132,559 shares to its stockholders as a liquidating dividend, 52,491 shares will be distributed by Mountain Valley Oil Corp. to its stockholders and 47,606 shares will be distributed by Trigg Drilling Co. Inc. to its stockholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% mortgage note due Feb. 18, 1960	\$2,000,000	\$1,925,928
5½% mortgage note payable monthly	522,000	522,000
6% mortgage notes due 1958-1962	1,094,096	1,898,096
Common stock (par \$1)	2,000,000 shs.	*1,173,840 shs.
Options to purchase common stock	164,667	164,667

*Should all options to purchase common stock of the company presently outstanding be exercised prior to the expiration thereof, there will be outstanding a total of 1,338,507 shares.

BUSINESS—Corporation was incorporated in Delaware on March 28, 1955, and is presently engaged in the business of operating oil and gas properties, including the production and marketing of petroleum products therefrom and in acquiring and developing interest in oil and gas properties primarily for secondary recovery, or water flood, operations. The company is also engaged in the performance of various engineering and laboratory services, primarily in connection with water flood operations and related engineering techniques for the oil and gas industry generally. The executive offices of the company are located in Dallas, Texas, with its operations and engineering offices located in Oklahoma City, Okla. The company also has field offices in Midland, Texas and Robinson, Ill. Tekoll's operations presently extend over 16 states: Alabama, Arkansas, Colorado, Florida, Illinois, Indiana, Kansas, Kentucky, Louisiana, Mississippi, Montana, Nebraska, New Mexico, North Dakota, Oklahoma and Texas.

As of Nov. 30, 1957, the company owned interests in proven oil and gas leases covering a total of 35,870 acres, of which 9,669 acres are developed for the production of oil and 11,777 acres for natural gas and 953 producing wells situated on such leases. In addition Tekoll owns non-producing leases aggregating 84,511 gross acres of land and various mineral interests in 2,164 acres in Oklahoma, Texas, North Dakota and Montana.—V. 186, p. 2625.

Telecomputing Corp.—Reports Higher Sales—

The corporation on Feb. 7 announced sales for the ten months ended Oct. 31, 1957, of \$25,685,448 and net income of \$728,850 equal to 28 cents a share on the 2,532,270 common shares outstanding as of that date, it was revealed in the annual report received by shareholders.

These totals represent the combined sales and earnings of the old Telecomputing Corp. and Wm. R. Whittaker Co., Ltd., for the ten-

month period from Jan. 1, 1957, to Oct. 31, 1957, when the two companies effectively merged.

Sales of the old Telecomputing Corp., for the fiscal year ended Dec. 31, 1956, were \$10,225,569. Net income for that 12-month period amounted to \$43,174, or three cents a share on the 1,483,920 common shares then outstanding. The new Telecomputing Corp., for the 10-month period ended Oct. 31, 1957, showed net worth of \$6,699,903 as compared with \$1,931,008 for the old Telecomputing as of Dec. 31, 1956. For the same reporting period, working capital had increased to \$4,099,126 from \$848,097.

Wm. R. Whittaker, President of Telecomputing, announced in the annual report that the company's backlog had increased from \$10,225,569 to \$16,468,000 as of Oct. 31, 1957. Whittaker also revealed that the new Telecomputing Corporation now has 2,155 employees and over 400,000 square feet of plant space.

Telecomputing is in sound financial condition now, Mr. Whittaker reported. In commenting on the recent merger, he pointed out that it presented a number of favorable factors in the area of finance. These include expanded working capital, with which to explore new areas of electronics and to finance future growth.

He also noted that the corporation has an operating loss-carry-forward from 1954 and 1955 of approximately \$790,000, which is available to apply against taxable income for the years 1958 and 1959. Of this amount, approximately \$483,000 is available to 1960.

Army Contract Increased—

This corporation has been awarded a \$1,000,753 addition to its existing contracts with U. S. Army Ordnance for nuclear warhead test equipment, it was announced on Feb. 12 by Wm. R. Whittaker, President.

The contract addition is of a classified nature and will be handled by Telecomputing's Nuclear Instruments Division. Located in North Hollywood, Calif., this facility has been involved in the manufacture of classified nuclear test equipment for several years.

The additional contracts, Mr. Whittaker said, reflect the division's ability to meet the standards of Army ordnance for nuclear test equipment.—V. 187, p. 331.

Tennessee Central Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$370,283	\$443,332
Railway oper. expenses	286,581	320,098

Net revenue from railway operations	\$83,702	\$123,234
Net ry. oper. income	6,526	45,130

1907,017 597,312
—V. 187, p. 331.

Tennessee Gas Transmission Co.—Earnings Higher—

Preliminary and unaudited figures for 1957 show a 12% increase over 1956 in the consolidated net income of this company, Gardiner Symonds, President, disclosed on Feb. 10.

The 1957 net income was \$38,168,545, as compared with \$34,079,280 for 1956 as restated to give effect to a rate settlement made in 1957. After provision for preferred stock dividends, 1957 earnings available for the common stock were \$30,587,229, equal to \$2.10 per share on 14,693,621 common shares outstanding at year-end. This compares with \$27,685,030, or \$1.88 per common share, for 1956 based on the same number of shares.

Operating revenues for 1957, also preliminary and unaudited, were \$313,183,916 or 18% more than the \$266,426,856 for 1956.—V. 187, p. 680.

Texas Oil Corp., San Antonio, Tex. — Registration Statement Withdrawn—

The registration statement filed with the SEC on May 29, 1957, covering a proposed offering of 300,000 shares of \$1 par value common stock, without underwriting, was withdrawn on consent of the Commission dated Oct. 27, 1957 (see details in V. 185, p. 2717).—V. 186, p. 1674.

Texas-Arizona Minerals Co., Houston, Tex. — Files With Securities and Exchange Commission—

The company on Feb. 3 filed a letter of notification with the SEC covering 71,850 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Texas Mexican Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$316,731	\$282,169
Railway oper. expenses	224,873	202,630

Net revenue from railway operations	\$91,858	\$79,539
Net ry. oper. income	16,641	9,424

\$1,366,137 \$972,186
—V. 187, p. 332.

Texas & Pacific Ry.—Results From Operation—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Operating revenues	\$7,605,590	\$7,041,306
Operating expenses	5,071,509	5,260,183

Ry. tax accruals	1,446,568	404,269
Equip. rentals (net Dr)	382,222	382,744
Jt. facil. rentals (net Dr)	25,245	16,217

\$2,800,439 \$9,332,379
\$635,148 1,863,007

Net ry. oper. income	\$680,046	\$977,893
Other income	635,148	454,243

\$1,315,194 \$1,432,136
\$25,427 213,643
\$167,854 206,656
\$2,359,908 2,560,404

Total income	\$1,315,194	\$1,432,136
Misc. deductions	25,427	213,643
Fixed charges	167,854	206,656

\$1,121,913 \$1,207,980
\$5,898,645 \$8,474,004
—V. 187, p. 87.

Thomas Industries, Inc., Louisville, Ky.—Saw Sales Up

Sales of the Wright "Rebel" power saw for the first seven months of the 1957-58 season have already doubled those made in the previous period, it was announced by Lou Turner, Sales Manager for the Wright Power Saw & Tool Corp., a division of Thomas Industries Inc.

Mr. Turner said the season is from June to June, and the sales for a little more than half of the present season, since June, 1957, have exceeded expectations.—V. 186, p. 1095.

Time, Inc.—Secondary Offering—A secondary offering

of 40,000 shares of common stock (par \$1) was made on Feb. 17 by Dominick & Dominick, W. E. Hutton & Co. and G. H. Walker & Co. at \$60 per share, with a dealer's concession of \$1.75 per share. The offering was oversubscribed.—V. 186, p. 2316.

Toledo, Peoria & Western Ry.—Earnings—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$526,444	\$484,328
Railway oper. expenses	371,864	343,907

Net revenue from railway operations	\$154,580	\$140,421
Net railway oper. inc.	30,230	15,656

\$2,945,779 \$2,894,986
\$67,058 966,370
—V. 187, p. 332.

Town & Country Securities Corp.—Statem't Effective

The registration statement filed with the SEC on Dec. 20, last, covering a proposed offering of 250,000 shares of common stock at \$4 per share, became effective on Feb. 5. The offering is not underwritten.

The corporation's office is located in Fort Wayne, Ind.—V. 187, p. 87.

Transamerica Corp.—Buck on Board—

P. N. Belgrano, Jr., Chairman and President, on Feb. 17 announced that the name of Walter E. Buck, prominent San Francisco financier, would be placed in nomination as a new director of the corporation

to be voted on at the annual stockholders' meeting to be held in San Francisco on April 24.

The stockholders of Transamerica Corp. will also vote on the plan of reorganization recommended by Transamerica's banking and non-banking businesses. The banking interests of Transamerica will be operated by Firstamerica Corp., a corporation newly created for that purpose. If the plan is adopted it is contemplated that Mr. Buck will ultimately serve as a director of Firstamerica Corp.

Mr. Buck is presently a director and member of the executive committee of First Western Bank & Trust Co., Transamerica's largest banking interest. He is a director and Executive Vice-President of The American Distilling Co. and also serves as a member of the board of directors of other important institutions, including Matson Navigation Co., The Oceanic Steamship Co., Pacific National Life Insurance Co., Foremost Dairies, Inc. and Foremost Food & Chemical Co.—V. 187, p. 681.

Truax-Traer Coal Co.—Quarterly Results Off—

Period Ended Jan. 31—	1958—3 Mos.—1957	1958—9 Mos.—1957
Tons produced	2,083,395	2,261,740
Tons sold (incl. purchased coal)	2,692,229	2,966,256

Net sales	\$11,848,728	\$13,256,109
Net income after taxes	937,123	1,176,735
Common shares outstdg.	1,380,639	1,373,964

\$0.64 \$0.81
\$1.50 \$1.77

*After preferred dividend requirements.—V. 186, p. 2417.

Uarco, Inc.—Reports Lower Earnings—

Quarter Ended—	Dec. 31, '57	Sep. 30, '57	Dec. 31, '56
Sales	\$9,555,029	\$8,473,293	\$8,138,993
Profit before Fed. taxes on income	1,255,937	1,241,792	1,379,573
Provision for Federal taxes	641,900	559,600	706,000

Net profit	\$614,037	\$682,192
Profit per common capital share	\$1.33	\$1.48

—V. 186, p. 2202.

Unified Funds, Inc., Indianapolis, Ind. — Registers Series B Certificates With SEC—

This corporation filed a registration statement with the SEC on Feb. 14, 1958, covering \$12,000,000 of series "B" certificates (face amount in denominations of multiples of \$1,500).—V. 187, p. 186; V. 186, p. 992.

Union Electric Co., St. Louis, Mo.—To Increase Stock

This company, it was announced on Feb. 17, has applied to the SEC for an order authorizing an increase in its authorized shares of \$10 par common stock from 10,500,000 to 12,000,000 shares; and the Commission has issued an order given interested persons until March 3, 1958, to request a hearing thereon. The proposal is to be voted upon at an annual meeting of stockholders to be held April 21, 1958. Of the 10,500,000 of shares now authorized, 10,356,887 are outstanding leaving less than 150,000 authorized shares available for the raising of new capital. Union estimates that its cash requirements for construction and other purposes in 1958 and 1959 will require the issuance and sale of common stock in the latter part of 1958 or in the first quarter of 1959.—V. 187, p. 780.

United Corp.—Net Assets Decreased—Income Up—

Net investment income for the year 1957 increased to \$3,436,111 or 24.4c per share from \$3,332,350 or 23.7c per share in 1956, according to the company's annual report.

In addition to net investment income the company realized profits on the sale of securities in 1957 amounting to \$3,196,326 or 22.7c per share.

Total net investment income plus realized profits amounted to \$6,632,437 or 47.1c per share.

Net asset value was \$84,723,938 or \$6.02 per share at Dec. 31, 1957. At the end of 1956 net asset value was \$92,819,979 or \$6.60 per share.—V. 186, p. 2202.

United Drill & Tool Corp.—Merger Approved—

The stockholders of this corporation and of the Greenfield Tap and Die Corp. approved on Feb. 11 a proposed merger of the two concerns. The merger became effective Feb. 14, with the name of the surviving company changing to United-Greenfield Corp.

United Drill and Tool stockholders will exchange their stock for stock in the new company on a share-for-share basis. Greenfield Tap and Die stockholders will get 1.15 shares of United-Greenfield stock for each of their shares.

COMPARATIVE STATEMENT OF EARNINGS

Year Ended Dec. 31—	1957	1956
Sales	\$33,430,000	\$34,900,977
Income before provision for Fed. taxes on inc.	4,410,000	6,002,679
Provision for Federal tax on income	2,800,000	3,169,500

Net income	\$2,110,000	\$2,833,179
Number of common shares outstanding	1,027,712	*1,013,113
Income per common share, after provision for dividends on the preferred stock	\$1.86	*\$2.61

*Adjusted to reflect the 100% common stock dividend of Aug. 15, 1957.—V. 187, p. 498.

United Gas Corp.—Bids for Bonds Feb. 26—

The corporation will up to noon (EST) on Feb. 26 receive bids for the purchase from it of \$30,000,000 first mortgage and collateral trust bonds due 1978 at Room 2033, Two Rector St., New York 6, N. Y.—V. 187, p. 661.

United-Greenfield Corp.—Merger Effective—

See United Drill & Tool Corp. above.—V. 186, p. 2418.

United Industrial Corp. (& Subs.)—Earnings—

Period Ended Dec. 31, 1957—	3 Months	12 Months
Revenue from sales	\$2,938,461	\$14,296,854
Profit before provision for income taxes	489,668	2,595,224
Provision for income taxes	278,603	1,169,913

Net profit	\$211,065	\$1,425,311
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—V. 186, p. 885.

Universal Marion Corp.—Proposed Merger—

Wabash RR.—January Income Declines—

	1958	1957
Month of January—		
Railway operating revenues	\$9,294,750	\$10,103,936
Railway operating expenses	7,965,386	7,912,189
Net railway operating income after Federal income taxes	347,981	728,232
Net income	98,022	477,871

At a meeting of the Executive Committee of the Board of Directors held on Feb. 20, 1958, the results of operations for the year 1957 were considered and the Executive Committee declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1958.

At the same meeting it was determined that the full dividend of \$4.50 a share on the preferred stock had also been earned and authorized payment of \$4.50 a share on the preferred stock to shareholders of record at the close of business on March 31, 1958, payable on April 18, 1958.—V. 187, p. 617.

Warner Bros. Pictures, Inc.—Enters Electronic Field—

Continuing its announced policy of expansion and diversification this corporation will enter the electronics field through the formation of a wholly-owned subsidiary for world-wide development and distribution of electronics equipment, it was announced on Feb. 17 by Jack L. Warner, President, and Ben Kalmenson, Executive Vice-President.

James E. Conkling, former President of Columbia Records, has been named President of the new Warner Bros. subsidiary, which will begin its activities with the recording and distribution of phonograph records, Mr. Warner stated. Mr. Conkling's appointment is effective immediately.

A substantial investment will be made by Warner Bros. in forming the new company, which will develop, in addition to a phonograph record business, a variety of products in the field of sound electronics.—V. 187, p. 780.

Washington Planning Corp. (N.Y.)—Files With SEC

The corporation on Feb. 13 filed a letter of notification with the SEC covering 39,200 shares of preferred stock (par \$5) and 7,840 shares of class A stock (par 10 cents) to be offered in units of five shares of preferred stock and one share of class A stock at \$26 per unit. No underwriting is involved. The proceeds are to be used for general corporate purposes.

Western Auto Supply Co. (Mo.)—January Sales Up—

	1958	1957
Month of January—		
Sales	\$13,087,000	\$11,988,000

—V. 187, p. 372.

Western Pacific RR. Co.—Earnings—

	1957—Month—1956	1957—12 Mos.—1956
Period End. Dec. 31—		
Railway oper. revenue	\$3,904,698	\$3,970,985
Railway oper. expenses	3,241,669	3,259,177

	\$4,533,098	\$53,589,651
Net revenue from railway operations	\$663,029	\$711,808
Net ry. oper. income	\$76,175	\$31,258

—V. 187, p. 67.

Western Ry. of Alabama—Earnings—

	1957—Month—1956	1957—12 Mos.—1956
Period End. Dec. 31—		
Railway oper. revenue	\$353,539	\$350,599
Railway oper. expenses	308,992	318,955

	\$46,644	\$479,081
Net revenue from railway operations	\$44,547	\$31,644
Net ry. oper. income	25,101	18,801

—V. 187, p. 372.

Westinghouse Air Brake Co.—Sales & Earnings Up—

Consolidated sales of the company and its subsidiaries for the 12 months ended Dec. 31, 1957, were approximately \$236,000,000, or a 10% increase over 1956 sales which were \$214,632,560.

For the year 1957, consolidated net income after provision for income taxes is estimated to be about \$12,080,000, or \$2.89 per share. This compares with 1956 results of \$11,924,073, equal to \$2.86 per share.

Fourth quarter results show preliminary consolidated sales at \$50,900,000, as compared to sales of \$49,570,752 for the same quarter in 1956. Estimated net income after provision for income taxes for the quarter ended Dec. 31, 1957, was equivalent to approximately 51 cents per share compared to 65 cents per share for the quarter ended Dec. 31, 1956.

A quarterly dividend of 30 cents per share has been declared payable March 15 to shareholders of record March 3, 1958.—V. 186, p. 2802.

White Stores, Inc.—January Sales Up—

	1958	1957
Month of January—		
Sales	\$2,591,779	\$2,038,308

—V. 187, p. 498.

Williams-McWilliams Industries, Inc.—Proxy Fight—

A proxy fight for control of this corporation was disclosed on Feb. 13. Four directors will head a group opposing Sinclair Robinson, President, who acquired a controlling stock interest in the company in November, 1956. The company conducts marine dredging operations and designs and builds piers and terminal facilities.

The four directors are Leslie R. Thornton, Executive Vice President in charge of the McWilliams Dredging division, Robert E. Gosa, Executive Vice President in charge of the W. Horace Williams division, and W. Horace Williams, Jr. and George McWilliams, former Vice-Presidents. The group plans to ask support of other stockholders for a slate of directors to oppose the Robinson slate at the company's annual meeting on April 8.—V. 187, p. 617.

Winn-Dixie Stores, Inc.—Current Sales Up—

	1958	1957
4 Weeks Ended Jan. 25—		
Sales	\$47,119,118	\$40,767,980
Period End. Feb. 8—		
Sales	47,692,156	41,601,317

—V. 187, p. 661.

Wisconsin Central RR.—Equipment Trust Certificates Offered—R. W. Pressprich & Co., as manager of an underwriting syndicate, on Feb. 19 offered \$1,200,000 of 4 3/4% equipment trust certificates, series F, maturing semi-annually Oct. 1, 1958 to April 1, 1973, inclusive. The group won award of the certificates on Feb. 18 on its bid of 99.1566. The certificates are priced to yield from 4% to 4.75%, according to maturity.

Salomon Bros. & Hutzler bid 99.273 and Halsey, Stuart & Co. Inc., 99.13% for the certificates as 5 1/4s.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 60 steel gondola cars; 25 all steel flat cars; one depressed center flat car; 25 steel insulated "damage free" box cars, and 60 covered hopper cars, estimated to cost at least \$1,500,000.

Participating in the offering are: Dick & Merle-Smith; Freeman & Co.; and McMaster Hutchinson & Co.—V. 187, p. 780.

Wisconsin Electric Power Co.—To Sell Bonds—

The company plans to receive bids on March 31 for \$30,000,000 of additional first mortgage bonds, the proceeds of which will be used for construction purposes, G. W. Van Derzee, Chairman, stated. The company spent approximately \$36,000,000 in 1957 for improvements and enlargement of its facilities.—V. 184, p. 2783.

(F. W.) Woolworth Co.—January Sales Higher—

	1958	1957
Month of January—		
Sales	\$51,596,530	\$50,537,909

—V. 187, p. 372.

Yucca Mining & Petroleum Co., Inc.—New Agreement

Two Nevada mining corporations, a Colorado and a Delaware corporation, on Feb. 13 announced a working agreement resulting in a drilling operation in Wayne County, Utah.

The Nevada firms are Greenlite Uranium Corp. and Kim Uranium Corp., with headquarters at 130 S. Fourth Street, Las Vegas, Nev.

The Colorado corporation is Yucca Mining & Petroleum Co., Inc. with headquarters in Albuquerque, N. M. Registered in Delaware is American Milling Corp., a subsidiary of Yucca. Melvin E. Richards, Yucca President, acted for these companies in the negotiations.

The working agreement calls for immediate drilling of Greenlite-Kim property at Notom Bench, Wayne County, Utah, on the Northwest side of the Henry Mountains. Geologists and engineers from the Yucca corporation are already at the site and at drilling operation, where satisfactory preliminary tests have been made, the announcement said.

Further agreements will be based on the findings of Yucca. Intentions are for the American Milling Corp. to build a milling plant nearby. Greenlite and Kim own 140 claims in the Notom area as well as 72 claims near Fruitland.—V. 186, p. 2323.

Zenith Radio Corp.—Patent Infringement Suit—

In a suit filed on Feb. 11 in the U. S. District Court in Chicago, this corporation charged Admiral Corp. with infringement of five Zenith patents and with having "willfully and knowingly" copied two of Zenith's most important TV features.

The features copied, according to the Zenith complaint, were its Fringe-lock circuit for maintaining a steady picture in areas of poor reception, and its Space Command Remote Control which uses ultrasonic "silent sound" to control a TV set from across the room.

The Zenith complaint asserted that Admiral's copy of the Fringe-lock circuit, which is recognized in the industry as one of the most significant advances in television in recent years, is substantially indistinguishable from the circuits used in Zenith receivers.

Zenith further stated that Admiral had copied the Space Command control in such detail that the Admiral control unit would partially control Zenith receivers, and vice versa.

Zenith charged that Admiral had engaged a former Zenith research engineer, who was a co-inventor of the Fringe-lock circuit, to copy the Space Command.

Zenith asked for an injunction restraining Admiral from further infringement of the five patents cited, and for a judgment against Admiral for treble damages, together with legal costs and reasonable attorney fees.

The suit was filed by attorneys Thomas C. McConnell, who represented Zenith in the recent anti-trust litigation with RCA, and Casper W. Cohns, former Commissioner of Patents.

Reports Record January Factory Shipments—

The dollar value of Zenith's factory shipments in January 1958 was the highest of any January in the company's history and was 28% higher than January of 1957, it was reported on Feb. 12 by Commander E. F. McDonald, Jr., President.

All phases of the company's civilian business shared in the increase, he said, including television receivers, radio receivers, phonograph and high fidelity, and hearing aids.—V. 187, p. 661.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County School District No. 79 (P. O. Phoenix), Ariz.

Bond Sale—The \$80,000 building bonds offered Feb. 6—v. 187, p. 499—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.007, a basis of about 3.05%. In addition the entire issue will carry an extra 1½% interest for 5 months.

Maricopa County School District No. 83 (P. O. Phoenix), Ariz.

Bond Sale—The \$259,000 school bonds offered Feb. 6—v. 187, p. 619—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.0008, a basis of about 3.02%. In addition the entire issue will carry an extra ½% interest for 6 months.

Maricopa County, Agua Fria Union High School District (P. O. Phoenix), Ariz.

Bond Sale—The \$137,000 school bonds offered Feb. 6—v. 187, p. 499—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.01, a net interest cost of about 2.99%.

ARKANSAS

Arkansas Polytechnic College (P. O. Russellville), Ark.

Bond Offering—Secretary of Board of Trustees Ellis Gardner, M.D., will receive sealed bids until 1:30 p.m. (CST) on March 12 for the purchase of \$550,000 student housing and service facilities revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

CALIFORNIA

Antioch Unified School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Feb. 25 for the purchase of \$1,700,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Arden Manor Park, Recreation and Parkway District, Sacramento County, Calif.

Bond Sale—An issue of \$90,000 swimming pool bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 6s. Due on April 15 from 1960 to 1963 inclusive.
10,000 3½s. Due on April 15, 1964 and 1965.
35,000 4s. Due on April 15 from 1966 to 1972 inclusive.
25,000 4½s. Due on April 15 from 1973 to 1977 inclusive.

Dated April 15, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Atwater, Calif.

Bond Offering—W. L. Spafford, City Clerk, will receive sealed bids until 2 p.m. (PST) on March 4 for the purchase of \$495,000 sewer bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1988 inclusive. Principal

and interest (A-O) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco, or the Chase Manhattan Bank, of New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Chaffey Union Junior College Dist., San Bernardino County, California

Bond Sale—The \$2,000,000 tax free school bonds offered Feb. 17—v. 187, p. 619—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 2.92%, as follows:

\$900,000 3s. Due on Feb. 15 from 1959 to 1967 inclusive.
500,000 2½s. Due on Feb. 15 from 1968 to 1972 inclusive.
600,000 3s. Due on Feb. 15 from 1973 to 1978 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co.; H. E. Work & Co.; Irving Lundborg & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Kenower, MacArthur & Co.; Wagonseller & Durst, Inc.; Stern, Frank, Meyer & Fox; Fred D. Blake & Co.; and C. N. White & Co.

Desert Center School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$245,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

El Camino Hospital District, Santa Clara County, Calif.

Bond Sale—The \$590,000 hospital bonds offered Feb. 11—v. 187, p. 721—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., Inc., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Eastman Dillon, Union Securities & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., and C. N. White & Co., at a price of 100.05, a net interest cost of about 3.26%, as follows:

\$100,000 4s. Due on Feb. 1 from 1962 to 1967 inclusive.
135,000 3s. Due on Feb. 1 from 1968 to 1971 inclusive.
355,000 3½s. Due on Feb. 1 from 1972 to 1978 inclusive.

Elk Grove Union High Sch. Dist., Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Feb. 26 for the purchase of \$87,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 25 (P. O. Fresno), Calif.

Bond Offering—Carl J. Gronlund, Clerk of Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Feb. 25 for the purchase of \$90,000 water bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1983 inclusive. Principal and interest (A-O) pay-

able at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hermosa Beach City School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 13 for the purchase of \$400,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 4 for the purchase of \$2,638,000 juvenile detention bonds. Dated June 1, 1957. Due on June 1 from 1963 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the County in New York City or Chicago.

Northern San Diego County Junior College District, San Diego County, California

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on March 4 for the purchase of \$685,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palmdale School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 13 for the purchase of \$670,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any fiscal agencies of the County in New York City or Chicago.

Riverside Sch. Districts, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$1,850,000 building bonds, as follows:

\$1,350,000 City High School District bonds. Due on April 1 from 1959 to 1978 inclusive.
500,000 City School District bonds. Due on April 1 from 1959 to 1978 inclusive.
Dated April 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Angeles, or at any fiscal agency of the county in Chicago or New York City, at the holder's option. Legality approved by O'Melveny & Myers, of Los Angeles.

Temple City Unified Sch. Dist., Los Angeles County, Calif.

Bond Offering—Sealed bids will be received until 9 a.m. (PST) on March 11 for the purchase of \$325,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

CONNECTICUT

Connecticut (State of)

Bond Sale—An underwriting group managed jointly by The First National City Bank of New York, Bankers Trust Company, Lehman Brothers and The First National Bank of Chicago is offering \$77,000,000 State of Connecticut 3¼% and 3.30% Expressway Revenue and Motor Fuel Tax Bonds, Greenwich - Killingly Expressway (Connecticut Turnpike) due 1968-1997, inclusive, at prices to yield 2.25% to 3.25%, according to maturity. The bonds are general obligations of the State of Connecticut for which its full faith and credit are pledged. The underwriting group was awarded the issue on Feb. 18 on a bid of par, resulting in a net interest cost of 3.2584% to the State.

Net proceeds from the offering will be applied to the costs of the part of the Turnpike west of the Connecticut River and include provision for the retirement of \$31,100,000 general obligation notes which were issued for Turnpike purposes. The entire length of the Turnpike extending from Greenwich, Conn. eastward to Killingly on the Rhode Island line was opened to traffic on Jan. 2, 1958 except for a section comprising a bridge over the Byram River at the New York State line and a 5½ mile length extending eastward of the river. This section is expected to be completed during 1958.

The bonds are redeemable beginning Jan. 1, 1966 at the election of the State or beginning July 1, 1963 from available funds in the bond acceleration fund at prices ranging from 105% if called on or prior to June 30, 1963 to 100½% after June 30, 1993.

The members of the First National City Bank group are: Halsey, Stuart & Co. Inc.; Harris Trust & Savings Bank, of Chicago, Kuhn, Loeb & Co., Goldman, Sachs & Co., Phelps, Fenn & Co., Stone & Webster Securities Corp., Blair & Co., Inc., Hornblower & Weeks, Hallgarten & Co., First of Michigan Corporation, F. S. Smithers & Co., B. J. Van Ingen & Co., Ira Haupt & Co., Seattle-First National Bank, of Seattle, Adams, McEntee & Co., Weeden & Co., American Securities Corp., Baxter & Co., Bacon, Stevenson & Co., Roosevelt & Cross, Wertheim & Co., Robert Winthrop & Co., Schoellkopf, Hutton & Pomeroy, Inc., Reynolds & Co., Dick & Merle-Smith, C. F. Childs & Co., Eldredge & Co., Lincoln R. Young & Co., Model, Roland & Stone, Winslow, Cohu & Stetson, Granbery, Marache & Co., Stern, Lauer & Co., J. A. Hogle & Co., Branch Banking & Trust Co., of Wilson, First Southwest Co., J. Barth & Co., Singer, Deane & Scribner, Thomas & Co., McKunkin, Patton & Co., National Bank of Commerce, of Seattle, National Bank of Westchester, of White Plains, Reinholdt & Gardner, Anderson & Strudwick, and Arthur L. Wright & Co.

The members of the Bankers Trust Co., of New York, and First National Bank, of Chicago, group are: Blyth & Co., Inc., Chase Manhattan Bank, of New York, C. J. Devine & Co., Eastman Dillon, Union Securities & Co., Equitable Securities Corporation, First National Bank, of Portland, Glore, Forgan & Co., Harriman Ripley & Co., Inc., Ladenburg, Thalmann & Co., Mercantile Trust Company of St. Louis, J. P. Morgan & Co. Inc., Northern Trust Co., of Chicago, Paine, Webber, Jackson &

Curtis, R. W. Pressprich & Co., Salomon Bros. & Hutzler, Shields & Co., Smith, Barney & Co., Alex. Brown & Sons, California Bank, of Los Angeles, Clark, Dodge & Co., Dominick & Dominick, Estabrook & Co., Fidelity Union Trust Co., of Newark, W. E. Hutton & Co., Lee Higginson Corp., F. S. Moseley & Co., National State Bank, of Newark, L. F. Rothschild & Co., Stroud & Co., Inc., Trust Company of Georgia, Atlanta, Wood, Struthers & Co., Cooley & Co., Francis I. duPont & Co., Geo. B. Gibbons & Co., Inc., Glickenhause & Lembo, Laidlaw & Co., Putnam & Co., Shearson, Hammill & Co., Stern Brothers & Co., Andrews & Wells, Inc., Boatmen's National Bank of St. Louis, Bramhall, Falion & Co., Inc., City National Bank & Trust Co., of Kansas City, Green, Ellis & Anderson, Hirsch & Co., King, Quirk & Co., Inc., Laurence M. Marks & Co., Wm. E. Pollock & Co., Inc., Chas. W. Scranton & Co., Chas. E. Weigold & Co., Inc., Brown Bros. Harriman & Co., City National Bank & Trust Co., of Chicago, A. G. Edwards & Sons, Ernst & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Goodbody & Co., Gregory & Sons, Hannahs, Ballin & Lee, Lyons & Shafte, Inc., The Milwaukee Company, Park Ryan, Inc., Rockland-Atlas National Bank, of Boston, Wachovia Bank & Trust Co., of Winston-Salem, Auchincloss, Parker & Redpath, Burns, Corbett & Pickard, Inc., Byrd Brothers, Dreyfus & Co., Elkins, Morris, Stokes & Co., Robert Garrett & Sons, Ginther & Co., Joseph, Mellen & Miller, Inc., Kormendi & Co., Inc., John C. Legg & Co., McDonnell & Co., Newburger, Loeb & Co., Peoples National Bank of Charlottesville, Rambo, Close & Kerner, Inc., John Small & Co., Inc., Small-Milburn Co., Inc., and Talmage & Co.

Among the members of the Lehman Brothers group are: Kidder, Peabody & Co., Drexel & Co., Philadelphia National Bank, of Philadelphia, Chemical Bank Exchange Bank, Guaranty Trust Co., both of New York, White, Weld & Co., Continental Illinois National Bank & Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Beane, Lazard Freres & Co., Bear, Stearns & Co., Hemphill, Noyes & Co., Braun, Bosworth & Co., Inc., Coffin & Burr, Carl M. Loeb, Rhoades & Co., Tucker, Anthony & R. L. Day, Dean Witter & Co., G. H. Walker & Co., Barr Brothers & Co., A. G. Becker & Co., Inc., First National Bank, of Boston, Hayden, Stone & Co.

Fairfield County (P. O. Bridgeport), Conn.

Bond Sale—The \$650,000 jail construction bonds offered Feb. 17—v. 187, p. 823—were awarded to Tucker, Anthony & R. L. Day, as 2½s, at a price of 100.53, a basis of about 2.43%.

Manchester (P. O. Manchester), Connecticut

Bond Offering—General Manager Richard Martin announces that the Board of Directors will receive sealed bids until 1 p.m. (EST) on Feb. 25 for the purchase of \$300,000 Washington School Addition bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive.

DELAWARE

Marshallton Consolidated School District No. 77 (P. O. 1703 School Lane, Wilmington), Del.

Bond Offering—Reese E. Dukes, Clerk of Board of School Trustees, will receive sealed bids until 8

p.m. (EST) on March 13 for the purchase of \$520,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1979 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Miami Beach, Fla.

Bond Offering—R. Wm. L. Johnson, City Clerk, will receive sealed bids until 11 a.m. (EST) on March 12 for the purchase of \$1,850,000 parking revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Palm Beach County Special Tax Sch. Dist. No. 1 (P. O. West Palm Beach), Fla.

Bond Offering—Howell L. Watkins, Superintendent, Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on March 12 for the purchase of \$4,000,000 school bonds. Dated Feb. 1, 1957. Due on Aug. 1 from 1959 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

DeKalb County (P. O. Decatur), Georgia

C. H. Blount, Chairman of Board of Commissioners of Roads and Revenues, will receive sealed bids until 2 p.m. (EST) on Mar. 5 for the purchase of \$4,925,000 general obligation unlimited tax bonds, as follows:

\$2,090,000 public road bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
300,000 sewer improvement bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
1,405,000 hospital bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
450,000 public parks bonds. Due on Jan. 1 from 1959 to 1987 inclusive.
130,000 fire station bonds. Due on Jan. 1 from 1959 to 1964 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the First National Bank of Atlanta, and Trust Company of Georgia, both of Atlanta, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

ILLINOIS

Lake County School District No. 108 (P. O. Highland), Ill.

Bond Offering—Charles H. Wilson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 25 for the purchase of \$335,000 school house bonds. Dated March 15, 1958. Due on Jan. 15 from 1968 to 1973 inclusive. Principal and interest (J-J) payable at a Chicago bank to be agreed upon by the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Hammond School City, Ind.

Warrant Sale—The \$2,000,000 temporary loan warrants offered Jan. 14—v. 187, p. 188—were awarded to the Mercantile National Bank, of Hammond, at 3%, plus a premium of \$50.00.

Lancaster Central School Building Corporation (P. O. Bluffton), Ind.

Bond Offering—Ivan Habegger, Secretary, will receive sealed bids until 1 p.m. (CST) on March 5 for the purchase of \$325,000 first mortgage revenue bonds. Dated

Feb. 1, 1958. Due on July 1 from 1960 to 1974 inclusive. Callable on and after Jan. 1, 1964. Principal and interest (J-J) payable at the Old-First National Bank, of Bluffton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Twp. (P. O. Marion), Indiana

Bond Offering—Howard D. White, Township Trustee, will receive sealed bids until 1 p.m. (CST) on March 4 for the purchase of \$50,000 school building bonds. Dated March 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1971. Principal and interest payable at the Marion National Bank, Marion. Legality approved by Ross, McCord Ice & Miller, of Indianapolis.

IOWA

Centerville, Iowa

Bond Offering—T. C. Evans, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on March 3 for the purchase of \$9,000 street improvement special assessment bonds. Dated March 1, 1958. Due on May 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Council Bluffs, Ia.

Bond Offering—Richard G. Bunt, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Feb. 27 for the purchase of \$330,000 parking lot revenue bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1967 inclusive. Bonds due in 1963 and thereafter are callable as of March 1, 1962. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Des Moines, Iowa

Bond Offering—Cortez Souter, City Clerk, will receive sealed and oral bids until 9 a.m. (CST) on March 3 for the purchase of \$830,000 bonds, as follows:

\$350,000 Northwest Swimming Pool bonds. Due on Nov. 1 from 1959 to 1977 inclusive.
305,000 South Town Swimming Pool bonds. Due on Nov. 1 from 1959 to 1977 inclusive.
175,000 fire station bonds. Due on Nov. 1 from 1959 to 1968 inclusive.

Dated March 1, 1958. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—The above official also will receive sealed and oral bids at the same time for the purchase of \$385,000 sewer revenue bonds. Dated Feb. 1, 1958. Due on June 1 from 1965 to 1967 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Fort Dodge, Ia.

Bond Offering—R. H. Clelland, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on March 4 for the purchase of \$14,500 street improvement special assessment bonds. Dated Feb. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Legality approved by Rogers & Dorweiler, of Des Moines.

Mills County (P. O. Glenwood), Ia.

Bond Offering—E. M. Robinson, County Treasurer, will receive sealed and oral bids until 10 a.m. (CST) on Feb. 27 for the purchase of \$285,000 county court house bonds. Dated March 1, 1958. Due on Nov. 1 from 1959 to 1974 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Kansas State Teachers College (P. O. Emporia), Kan.

Bond Sale—The \$150,000 dormitory revenue bonds offered Jan. 17 were sold to the Federal Housing and Home Finance Agency, at 2½%, at a price of par.

KENTUCKY

Kenton County (P. O. Covington), Kentucky

Bond Offering—W. J. Bauereis, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on March 6 for the purchase of \$900,000 road bonds. Dated June 1, 1956. Due on Dec. 1 from 1958 to 1975 inclusive. Callable on Dec. 1, 1961. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Amite City, La.

Bond Offering—Elmer W. Forshag, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 1 for the purchase of \$307,000 bonds, as follows:

\$127,000 water works public improvement bonds.
180,000 Sewerage District No. 1 improvement bonds.

Dated April 1, 1958. Legality approved by Benton & Moseley, of Baton Rouge, and Chapman & Cutler, of Chicago.

Baker, La.

Certificate Offering—E. B. Prescott, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$197,542.53 paving certificates. Due serially from 1959 to 1968 inclusive.

Louisiana (State of)

Bond Offering—State Treasurer A. P. Tugwell announces that the Board of Highways will receive sealed bids until 11 a.m. (CST) on March 26 for the purchase of \$8,100,000 highway bonds, as follows:

\$7,500,000 general obligation, Fourth Series, bonds. Due on March 15 from 1963 to 1993 inclusive. Subject to redemption prior to maturity on March 15, 1968, or on any interest payment date thereafter.

350,000 Series C bonds. Due on March 15 from 1960 to 1984 inclusive.

250,000 Series A2 bonds. Due on March 15 from 1960 to 1984 inclusive.

Dated March 15, 1958. Principal and interest (M-S) payable at the State Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Wood, King & Dawson, of New York City.

Note—The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 823.

Terrebonne Parish Recreation Dist. No. 6 (P. O. Montegut), La.

Bond Offering—K. M. Trosclair, Secretary of Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$120,000 public improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

MASSACHUSETTS

Fall River, Mass.

Note Offering—Frederick B. Zebarsky, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 25 for the purchase of \$1,000,000 temporary loan notes. Dated Feb. 25, 1958. Due on Nov. 10, 1958. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Milford, Mass.

Bond Offering—John H. Bezozzi, Town Treasurer, will receive sealed bids c/o The Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EST) on

Feb. 26 for the purchase of \$745,000 bonds, as follows:

\$400,000 school project bonds. Due on March 1 from 1959 to 1978 inclusive.

\$345,000 school bonds. Due on March 1 from 1959 to 1978 inclusive.

Dated March 1, 1958. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Bridgman, Mich.

Bond Sale—Bonds totaling \$26,500 were sold to Kenower, MacArthur & Co., as follows:

\$15,900 storm sewer special assessment bonds, for \$2,900 4½%, due on Feb. 1 from 1958 to 1960 inclusive; and \$13,000 3½%, due on Feb. 1 from 1961 to 1966 inclusive.

10,600 storm sewer general obligation bonds, for \$2,600 4½%, due on Aug. 1 from 1958 to 1960 inclusive; and \$8,000 3½%, due on Aug. 1 from 1961 to 1964 inclusive.

Cedar Springs Sch. Dist., Mich.

Bond Sale—An issue of \$650,000 school refunding and building and site bonds was sold to the Central Bank, of Grand Rapids, at a price of 100.17, a net interest cost of about 3.28%, as follows:

\$135,000 3¾%. Due on July 1 from 1959 to 1968 inclusive.

515,000 3¾%. Due on July 1 from 1969 to 1987 inclusive.

Inkster School District, Mich.

Bond Sale—The \$1,200,000 building bonds offered Feb. 13—v. 187, p. 501—were awarded to a group composed of Braun, Bosworth & Co., Inc., John Nuveen & Co., First of Michigan Corp., Barcus, Kindred & Co., Kenower, MacArthur & Co., Shannon & Co., H. V. Sattley & Co., Inc., Allan Blair & Co., McDonald-Moore & Co., Goodbody & Co., Charles A. Parcells & Co., M. B. Vick & Co., and Channer Securities Co., as follows:

\$235,000 4¾%. Due on July 1 from 1959 to 1968 inclusive.

695,000 4½%. Due on July 1 from 1969 to 1983 inclusive.

270,000 4¾%. Due on July 1 from 1984 to 1987 inclusive.

Mattawan Consolidated Sch. Dist., Michigan

Bond Offering—Arthur M. Bailey, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 26 for the purchase of \$525,000 school building bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Memphis Community Sch. Dist., Michigan

Bond Offering—Ralph Chapman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$130,000 school building bonds. Dated March 1, 1958. Due on Sept. 1 from 1960 to 1987 inclusive. Bonds due in 1974 and thereafter are callable as of March 1, 1973. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan Center Sch. Dist., Mich.

Bond Offering—Homer A. Cusick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$1,250,000 building and site bonds. Dated Feb. 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank

or trust company designated by the original purchaser of the bonds. Legality approved by Berry, Stevens & Moorman, of Detroit.

Parchment School District, Mich.

Bond Sale—The \$300,000 building and site bonds offered Feb. 13—v. 187, p. 723—were awarded to Kenower, MacArthur & Co., and Walter J. Wade, Inc., jointly.

Paris Township (P. O. Grand Rapids), Mich.

Bond Offering—Sydney Vander Galien, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 4 for the purchase of \$15,000 special assessment water bonds. Dated April 1, 1958. Due on March 1 from 1960 to 1968 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pigeon Community School District, Michigan

Bond Offering—Floyd Hamilton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$160,000 school building bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron, Mich.

Bond Sale—An issue of \$26,000 special assessment sewer bonds was sold to Kenower, MacArthur & Co., as 2¾%, at a price of 100.14, a basis of about 2.71%.

Stambaugh Township Public School District (P. O. Stambaugh), Mich.

Bond Offering—Joy Carlson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$825,000 school building bonds. Dated March 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Bonds due in 1964 and thereafter are callables as of April 1, 1963. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walker Township (P. O. Grand Rapids), Mich.

Bond Offering—David E. Hanson, Township Supervisor, will receive sealed bids until 7:30 p.m. (EST) on March 4 for the purchase of \$27,250 special assessment bonds, as follows:

\$13,350 Seventh Street water main extension bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

13,900 water main extension bonds. Due on Feb. 1 from 1958 to 1965 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the Township Treasurer's office, or at the option of the purchaser, at a bank or trust company designated by the purchaser.

Whittemore-Prescott Area School Dist. (P. O. Whittemore), Mich.

Bond Sale—The \$550,000 school building and site bonds offered Feb. 10—v. 187, p. 621—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., Inc., and Stranahan, Harris & Co., jointly.

MINNESOTA

Alexandria Indep. Sch. Dist. No. 206, Minn.

Bond Offering—R. C. Van De Steeg, District Clerk, will receive sealed bids until noon (CST) on March 5 for the purchase of \$700,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1978 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1971. Principal and

interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 723.

Bloomington Independent School District No. 271, Minn.

Bond Sale—The \$600,000 school building bonds offered Feb. 6 were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams, Inc.; J. M. Dain & Co.; Northwestern National Bank, of Minneapolis; and Caldwell, Phillips Co., Inc., as follows:

\$80,000 3.40s. Due on Feb. 1 from 1961 to 1964 inclusive.
120,000 3.80s. Due on Feb. 1 from 1965 to 1969 inclusive.
120,000 3.90s. Due on Feb. 1 from 1970 to 1973 inclusive.
280,000 4s. Due on Feb. 1 from 1974 to 1981 inclusive.

In addition the entire issue will carry an extra 1.60% interest from April 1, 1958, to Aug. 1, 1959.

Mahnomen Independent School District No. 432, Minn.

Bond Offering—Robert Wamback, District Clerk, will receive sealed bids until 3:30 p.m. (CST) on Feb. 26 for the purchase of \$120,000 school building general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1980 inclusive. Callable on Feb. 1, 1969 and on any interest payment date thereafter. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 723.

Martin County (P. O. Fairmont), Minnesota

Bond Offering—H. E. Christianson, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 6 for the purchase of \$123,000 drainage bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Mazeppa Indep. Sch. Dist. No. 809, Minnesota

Bond Offering—John Webster, Clerk of School Board, will receive sealed bids until 8 p.m. (CST) on Feb. 26 for the purchase of \$40,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1973 inclusive. Callable on March 1, 1968. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Minnetonka Independent School District No. 276, Minn.

Bond Sale—The \$500,000 school building bonds offered Feb. 11—v. 187, p. 723—were awarded to a group composed of Piper, Jaffray & Hopwood; J. M. Dain & Co.; Northwestern National Bank, of Minneapolis; and Caldwell, Phillips & Co., Inc., as follows:

\$150,000 3s. Due on Jan. 1 from 1961 to 1969 inclusive.
80,000 3.30s. Due on Jan. 1 from 1970 to 1972 inclusive.
90,000 3.40s. Due on Jan. 1 from 1973 to 1975 inclusive.
180,000 3½s. Due on Jan. 1 from 1976 to 1980 inclusive.

In addition the entire issue will carry an extra 2% interest from July 1, 1958 to Jan. 1, 1959.

Ortonville Indep. Sch. Dist. No. 62, Minnesota

Bond Offering—Mrs. Neillie W. Gerber, District Clerk, will receive sealed bids until 3 p.m. (CST) on March 12 for the purchase of \$100,000 school bonds.

Dated March 1, 1958. Due on March 1 from 1960 to 1971 inclusive. Legality approved by Dorsey, Owen, Scott, Barker & Marquart, of Minneapolis.

Rochester, Minn.

Bond Offering—Elfreda Reiter, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 31 for the purchase of \$2,500,000 general obligation bonds, as follows:

\$1,500,000 street, sewer and swimming pool bonds. Due on Jan. 1 from 1960 to 1977 inclusive.
1,000,000 special assessment improvement bonds. Due on Jan. 1 from 1960 to 1971 inclusive.

Dated April 1, 1958. Principal and interest payable at a bank designated by the purchaser, subject to approval by the City Council. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Tracy, Minn.

Bond Offering—Hazel Bengtson, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$65,000 municipal building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1971 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Traverse County (P. O. Wheaton), Minnesota

Bond Offering—R. L. Johnson, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 4 for the purchase of \$365,000 County Nursing Home bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1967 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 6—v. 187, p. 724.

Virginia Independent School District No. 706, Minn.

Bond Sale—The funding bonds totaling \$489,000 offered Feb. 13—v. 187, p. 724—were awarded to J. M. Dain & Co., Inc.

MISSISSIPPI

Aberdeen, Miss.

Bond Offering—J. T. Roberts, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 24 for the purchase of \$725,000 industrial plant bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the Mayor and Board of Aldermen. Legality approved by Charles & Trauernicht, of St. Louis.

Note — The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 825.

Corinth, Miss.

Bond Sale—The \$575,000 (not \$600,000) industrial bonds offered Feb. 13—v. 187, p. 501—were awarded to a group composed of the Southern Bond Co., Lewis & Co., and Kroeze-McLarty & Company.

Greenwood, Miss.

Bond Offering—Bonner Duggan, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 5 for the purchase of \$3,300,000 electric revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1981 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Principal and interest (A-O) payable at a bank designated by the purchaser, subject to approval by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Monroe County Fourth Supervisors District (P. O. Aberdeen), Miss.

Bond Offering—Harlan R. Young, Clerk of Board of Supervisors, will receive sealed bids until 10

a.m. (CST) on Feb. 24 for the purchase of \$475,000 industrial plant bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

Water Valley, Miss.

Bond Offering—Lawrence E. Cox, City Clerk, will receive sealed bids until 5 p.m. (CST) on March 4 for the purchase of \$50,000 improvement bonds.

MISSOURI

Afton School District, Mo.

Bond Offering—Bids will be received until March 11 for the purchase of \$1,000,000 building bonds, it is reported.

Independence School District, Mo.

Bond Sale—The \$600,000 general obligation building bonds offered Feb. 13—v. 187, p. 724—were awarded to Barret, Fitch, North & Co., and Luce, Thompson & Crowe, Inc., jointly, at a price of 100.42, a net interest cost of about 2.34%, as follows:

\$380,000 2½s. Due on March 1 from 1959 to 1965 inclusive.
220,000 2¾s. Due on March 1 from 1966 to 1968 inclusive.

Note—The foregoing supersedes the report in our issue of Feb. 17—v. 187, p. 825.

Kansas City School District, Mo.

Bond Sale—The \$7,000,000 building bonds offered Feb. 17—v. 187, p. 724—were awarded to a syndicate headed by the First National City Bank, of New York City, at a price of 100.06, a net interest cost of about 2.65%, as follows:

\$1,400,000 4s. Due on March 1 from 1959 to 1962 inclusive.
1,400,000 2¾s. Due on March 1 from 1963 to 1966 inclusive.
2,100,000 2½s. Due on March 1 from 1967 to 1972 inclusive.
2,100,000 2¾s. Due on March 1 from 1973 to 1978 inclusive.

Other members of the syndicate: Bankers Trust Company; Blyth & Co., Inc.; Smith, Barney & Co.; Stone & Webster Securities Corporation; First of Michigan Corporation; Schoellkopf, Hutton & Pomeroy, Inc.; The Boatmen's National Bank of St. Louis; Roosevelt & Cross Incorporated; Wood, Struthers & Co.; E. F. Hutson & Company; Robert Winthrop & Co.; J. A. Hogle & Co.; The First Cleveland Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; H. V. Sattley & Co. Inc.; Ellis & Co.

MONTANA

Flathead County School District No. 5 (P. O. Kalispell), Mont.

Bond Offering—Bids will be received until 7:30 p.m. (MST) on March 22 for the purchase of \$360,000 building bonds. Dated July 1, 1958.

Lincoln County Reorganized School District No. 1 (P. O. Troy), Mont.

Bond Sale—The \$134,700 building bonds offered Feb. 10—v. 187, p. 501—were awarded to Blyth & Co., Inc., at a price of par, a net interest cost of about 4.31%, as follows:

\$64,700 4½s. Due on Jan. 1 from 1959 to 1968 inclusive.
70,000 4¼s. Due on Jan. 1 from 1969 to 1978 inclusive.

Mineral and Missoula Counties Joint District No. 2 (P. O. Albertson), Mont.

Bond Offering—Mrs. Marion Dewald, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (PST) on March 1 for the purchase of \$16,500 building bonds. Dated Dec. 15, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

Note — The foregoing bonds originally were offered on Feb. 17—v. 187, p. 724—and not sold.

NEVADA

Lyon County School District (P. O. Yerington), Nev.

Bond Sale—The \$550,000 general obligation building bonds offered Feb. 11—v. 187, p. 621—were sold to the State of Nevada, as 3½s, at a price of par.

NEW JERSEY

Allendale School District, N. J.

Bond Offering—Alwyn Grossman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$377,000 school bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1977 inclusive. Principal and interest (M-S) payable at the First National Bank, of Allendale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Allendale, N. J.

Bond Sale—The \$45,000 water bonds offered Feb. 13—v. 187, p. 724—were awarded to Boland, Saffin & Co., as 2¾s, at a price of 100.08, a basis of about 2.86%.

East Windsor Twp. Sch. Dist. (P. O. Hightstown), N. J.

Bond Offering—Joseph R. Stults, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$850,000 school building bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Hightstown Trust Company, or at the First National Bank, both of Hightstown at the purchaser's option. Legality approved by Hawkins, Delafield & Wood, of New York City.

Little Ferry School District, N. J.

Bond Sale—The \$305,000 school bonds offered Feb. 13—v. 187, p. 724—were awarded to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., of Newark, J. B. Hanauer & Co., and Ewing & Co., as 3.60s, at a price of 100.26, a basis of about 3.56%.

Newark, N. J.

Bond Offering—City Director William P. Schorn announces that sealed bids will be received until March 11 for the purchase of \$15,000,000 bonds, as follows:

\$10,000,000 school bonds.

4,000,000 general obligation bonds.

1,000,000 water bonds.

Paramus School District, N. J.

Bond Offering—Wesley Van Pelt, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$1,957,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the Peoples Trust Company of Bergen County, Hackensack. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Runnemede, N. J.

Bond Offering—Thomas F. Beal, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$70,000 general bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the Camden Trust Company, Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Orange and Maplewood Sch. Dist. (P. O. South Orange), N. J.

Bond Sale—The \$1,785,000 school bonds offered Feb. 13—v. 187, p. 622—were awarded to a group composed of the National State Bank, of Newark, Marine Trust Company of Western New York, Buffalo, Ira Haupt & Co., J. B. Hanauer & Co., John J. Ryan & Co., Wm. E. Pollock & Co., and F. R. Cole & Co., bidding for \$1,784,000 bonds, as 2¾s, at a price of 100.11, a basis of about 2.61%.

Stow Creek Twp. School District (P. O. R. D. No. 3, Bridgeton), New Jersey

Bond Offering—A. Harker Bitters, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$99,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Cumberland National Bank, of Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Totowa, N. J.

Bond Sale—The \$57,000 water bonds offered Feb. 11 were awarded to Boland, Saffin & Co., as 3s, at a price of 100.05, a basis of about 2.98%.

NEW YORK

Amsterdam Union Free Sch. Dist. No. 12 (P. O. Amsterdam), N. Y.

Bond Sale—An issue of \$125,000 school bonds was sold to Roosevelt & Cross, as 3.60s, at a price of 100.04, a basis of about 3.59%.

Camillus, N. Y.

Bond Sale—The \$27,000 sewer bonds offered Feb. 13—v. 187, p. 724—were awarded to Roosevelt & Cross, as 3.70s, at a price of 100.22, a basis of about 3.67%.

Clarkstown Central School District No. 1 (P. O. New City), N. Y.

Bond Offering—Norman R. Baker, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 26 for the purchase of \$790,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Nanuet National Bank, Nanuet. Legality approved by Hawkins, Delafield & Wood, of New York City.

Greenburgh Union Free Sch. Dist. No. 8 (P. O. White Plains), N. Y.

Bond Sale—An issue of \$1,200,000 school bonds was sold to a group composed of Smith, Barney & Co., Hornblower & Weeks, Bacon, Stevenson & Co., Charles King & Co., National Bank of Westchester, White Plains, and Winslow, Cohu & Stetson, as 3.40s, at a price of 100.28, a basis of about 3.37%.

Hartwick College (P. O. Oneonta), New York

Bond Offering—Norman Roper, Business Manager, will receive sealed bids until 2 p.m. (EST) on March 7 for the purchase of \$275,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Franklin Square-Munson Fire District (P. O. 59 Herman Boulevard, Franklin Square), N. Y.

Bond Offering—Frank L. Calabro, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 26 for the purchase of \$350,000 building bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the Franklin National Bank, of Franklin Square. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Note—All bids received for the foregoing bonds when originally offered on Feb. 14—v. 187, p. 724—were rejected.

Hempstead, Franklin Square-Munson Fire District (P. O. Franklin Square), N. Y.

Bonds Not Sold—All bids received for the \$350,000 building bonds offered Feb. 14—v. 187, p. 724—were rejected.

Huntington Union Free Sch. Dist. No. 4 (P. O. Northport), N. Y.

Bond Offering—Sydney Bevin, President of Board of Education, will receive sealed bids until 2

p.m. (EST) on Feb. 26 for the purchase of \$2,633,000 bonds, as follows:

\$131,000 school sites bonds. Due on Feb. 1 from 1959 to 1985 inclusive.

132,000 school construction bonds. Due on Feb. 1 from 1959 to 1984 inclusive.

2,370,000 junior high school bonds. Due on Feb. 1 from 1959 to 1987 inclusive.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the Security National Bank of Huntington, in Northport, or at the option of the holder, at the Manufacturers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City, N. Y.

Bond Offering—Lawrence E. Gerosa, City Comptroller, will receive sealed bids until noon (EST) on Feb. 25 for the purchase of \$44,500,000 bonds, as follows:

\$40,500,000 construction of schools bonds. Due on March 15 from 1959 to 1973 inclusive.

4,000,000 various municipal purposes bonds. Due on March 15 from 1959 to 1963 inclusive.

Dated March 15, 1958. Principal and interest (M-S) payable at the City Comptroller's office.

Note—The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 826.

North Tonawanda City School District, N. Y.

Bond Offering—George Krueger, Clerk of Board of Education, will receive sealed bids until 3 p.m. (EST) on Feb. 27 for the purchase of \$920,000 school bonds. Dated Feb. 1, 1958. Due on Oct. 1 from 1958 to 1961 inclusive. Principal and interest (A-O) payable at the Marine Trust Company of Western New York, North Tonawanda, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay, Syosset Fire District (P. O. Syosset), N. Y.

Bond Offering—Harold M. Allen, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 25 for the purchase of \$140,000 building and apparatus bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Southampton Union Free Sch. Dist. No. 6 (P. O. Southampton), N. Y.

Bond Offering—Edna K. Wood, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$2,080,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1987 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Springville, N. Y.

Bond Offering—Thomas J. Kenney, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$57,000 sewer bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at the Marine Trust Company of Western New York, Springville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Tuckahoe, N. Y.

Bond Offering—P. W. Hayward, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Feb. 25 for the purchase of \$46,000

publicworks and equipment bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the Village Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

OHIO

Bellaire, Ohio

Bond Offering—Blanche Bennett, City Auditor, will receive sealed bids until noon (EST) on Feb. 25 for the purchase of \$26,000 bonds, as follows:

\$23,000 water meters bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

3,000 water line extension bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

Dated Dec. 15, 1958. Interest J-D.

Chillicothe, Ohio

Bond Offering—Bernard J. Stacey, City Auditor, will receive sealed bids until noon (EST) on March 3 for the purchase of \$170,000 water line special assessment bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus, Ohio

Bond Offering—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on March 6 for the purchase of \$3,975,000 municipal airport bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the agency of the City in New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cumberland-Spencer Local District (P. O. Cumberland), Ohio

Bond Sale—The \$15,000 school building improvement bonds offered Feb. 14—v. 187, p. 622—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.56, a basis of about 3.43%.

Fairport (P. O. Fairport Harbor), Ohio

Offering Cancelled—The offering of \$60,000 interceptor sewer bonds originally scheduled for Feb. 17—v. 187, p. 826—has been cancelled.

Girard, Ohio

Bond Sale—An issue of \$21,100 water line extension bonds was sold to the First Cleveland Corporation, as 3s, at a price of 100.42, a basis of about 2.86%.

Kyger Creek Local School District (P. O. Gallipolis), Ohio

Bond Sale—An issue of \$125,000 school building bonds was sold to Fahey, Clark & Co., as 2½s, at a price of 100.02, a basis of about 2.74%.

Lima City School District, Ohio

Bond Offering—Maxine Miller, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$880,000 library bonds. Dated March 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Metropolitan Bank of Lima. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lowellville, Ohio

Bond Offering—Joseph R. Fisher, Village Clerk, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$100,000 sewer improvement bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Lowellville Savings & Banking Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison South Local Sch. Dist. (P. O. Route 1, London), Ohio

Bond Offering—W. Dairl Sifrit, Clerk of Board of Education, will

receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$14,000 building bonds. Dated March 1, 1958. Due semi-annually on April and Oct. 1 from 1959 to 1968 inclusive.

St. Bernard, Ohio

Bond Offering—Edward J. Geiser, City Auditor, will receive sealed bids until noon (EST) on March 6 for the purchase of \$565,000 storm and sanitary sewer bonds. Dated March 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1983 inclusive. Principal and interest payable at the Citizens Bank of St. Bernard. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Southwestern Local School District (P. O. 1390 Harrisburg Pike, Columbus), Ohio

Bond Offering—R. A. Jennings, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 12 for the purchase of \$2,500,000 school building bonds. Dated April 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First National Bank, of Grove City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Upper Sandusky, Ohio

Bond Offering—James R. Snyder, Village Clerk, will receive sealed bids until 1 p.m. (EST) on Feb. 26 for the purchase of \$120,000 water reservoir bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the First Citizens National Bank, of Upper Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Note—The offering of the foregoing bonds originally was scheduled for Feb. 12—v. 187, p. 725—and cancelled.

OKLAHOMA

Cotton County Indep. Sch. District No. 1 (P. O. Walters), Okla.

Bond Offering—Bids will be received until 2 p.m. (CST) on March 4 for the purchase of \$225,000 building bonds, it is reported.

OREGON

Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon

Bond Sale—The \$228,000 school building bonds offered Feb. 11—v. 187, p. 623—were awarded to the First National Bank, of Portland.

Myrtle Point, Ore.

Bond Sale—The \$200,000 general obligation water bonds offered Feb. 10—v. 187, p. 623—were awarded to the First National Bank, of Portland, and Security Bank, of Myrtle Point, jointly, at a price of 98.19.

Additional Sale—An issue of \$8,615.28 general obligation improvement bonds was sold to the Security Bank, of Myrtle Point, at a price of 100.19.

Washington-Multnomah Counties, Barnes School District No. 57-67 Joint (P. O. 11640 S. W. Parkway, Portland), Ore.

Bond Sale—The \$200,000 general obligation bonds offered Feb. 13—v. 187, p. 623—were awarded to the First National Bank, of Portland.

PENNSYLVANIA

Conrad Weiser Joint School Authority (P. O. Reading), Pa.

Bond Sale—An issue of \$2,425,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., at a price of par, as follows: \$20,000 3s. Due on April 1 from 1959 to 1961 inclusive. 60,000 3½s. Due on April 1, 1962 and 1963. 100,000 3¾s. Due on April 1 from 1964 to 1966 inclusive.

70,000 3.70s. Due on April 1, 1967 and 1968.

40,000 3¾s. Due on April 1, 1969.

40,000 3.80s. Due on April 1, 1970.

40,000 3.85s. Due on April 1, 1971.

40,000 3.90s. Due on April 1, 1972.

45,000 3.95s. Due on April 1, 1973.

45,000 4s. Due on April 1, 1974.

95,000 4.05s. Due on April 1, 1975 and 1976.

105,000 4.10s. Due on April 1, 1977 and 1978.

115,000 4.15s. Due on April 1, 1979 and 1980.

125,000 4.20s. Due on April 1, 1981 and 1982.

1,485,000 4¾s. Due on April 1, 1998.

Dated April 1, 1958. Interest A-O. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Other members of the syndicate: Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stroud & Co.; Hemphill, Noyes & Co.; Bache & Co.; Rambo, Close & Kerner, Inc.; Allison-Williams Co., Inc.; Suplee, Yeatman, Mosley Co., Inc.; Schaffer, Necker & Co.; Hallowell, Sulzberger, Jenks, Kirkland & Co.; Janney, Dulles & Battles, Inc.; Brooke & Co.; Grant & Co.; Boenning & Co.; and Joseph Lincoln Ray & Co.

Harrisburg Sewerage Authority (P. O. Harrisburg), Pa.

Bond Offering—Irvin H. Geiger, Secretary, will receive sealed bids until 2 p.m. (EST) on March 6 for the purchase of \$7,150,000 sewer revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1983 inclusive. Bonds due in 1964 and thereafter are callable as of April 1, 1963. Interest A-O. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Meadville Area School District (P. O. Meadville), Pa.

Bond Offering—B. R. Beisel, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on March 5 for the purchase of \$180,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1968 inclusive. Interest M-S. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Northern Lehigh Joint School Authority (P. O. Slatington), Pennsylvania

Bond Sale—An issue of \$1,580,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., as follows:

\$85,000 3¼s. Due on March 15 from 1959 to 1961 inclusive.

85,000 3½s. Due on March 15, 1962 and 1963.

90,000 3¾s. Due on March 15, 1964 and 1965.

200,000 4s. Due on March 15 from 1966 to 1969 inclusive.

50,000 4.10s. Due on March 15, 1970.

55,000 4.15s. Due on March 15, 1971.

55,000 4.20s. Due on March 15, 1972.

55,000 4¼s. Due on March 15, 1973.

110,000 4.30s. Due on March 15, 1974 and 1975.

165,000 4.35s. Due on March 15 from 1976 to 1978 inclusive.

630,000 4½s. Due on March 15, 1989.

Dated March 15, 1958. Interest M-S. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Other members of the syndicate: Warren W. York & Co.; Kidder, Peabody & Co.; Butcher & Sherrard; Stroud & Co.; Reynolds & Co.; Rambo, Close & Kerner, Inc.; Suplee, Yeatman, Mosley & Co.; Bache & Co.; Grant & Co.; and Joseph Lincoln Ray & Co.

Robinson Township Authority (P. O. R. D. No. 5, Box 438A, Pittsburgh), Pa.

Bond Sale—The \$120,000 water revenue bonds offered Feb. 10—v. 187, p. 623—were awarded to Arthurs, Lestrangle & Company.

Whitehall Township School District Authority (P. O. Hokendauqua), Pa.

Bond Sale—An issue of \$3,060,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., at a price of par, as follows: \$270,000 3s. Due on March 15 from 1959 to 1962 inclusive.

690,000 3½s. Due on March 15 from 1963 to 1969 inclusive.

210,000 3.60s. Due on March 15, 1970 and 1971.

210,000 3.70s. Due on March 15, 1972 and 1973.

105,000 3¾s. Due on March 15, 1974.

105,000 3.80s. Due on March 15, 1975.

210,000 3.85s. Due on March 15, 1976 and 1977.

420,000 3¾s. Due on March 15 from 1978 to 1981 inclusive.

840,000 4s. Due on March 15, 1989.

Dated March 15, 1958. Interest M-S. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Other members of the syndicate: Warren W. York & Co.; Halsey, Stuart & Co. Inc.; Kidder, Peabody & Co.; Butcher & Sherrard; Stroud & Co.; Blair & Co., Inc.; Hemphill, Noyes & Co.; Rambo, Close & Kerner, Inc.; Singer, Deane & Scribner; Bache & Co.; Reynolds & Co.; Arthurs, Lestrangle & Co.; DeHaven & Townsend, Crouter & Bodine; Suplee, Yeatman, Mosley & Co.; Grant & Co.; and Joseph Lincoln Ray & Co.

Wilkins Township School District (P. O. Turtle Creek), Pa.

Bond Offering—Henrietta K. Pierce, Secretary of Board of Directors, will receive sealed bids until 7:30 p.m. (EST) on Feb. 24 for the purchase of \$135,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1986 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

SOUTH CAROLINA

Greer, S. C.

Bond Offering—Mayor Lloyd E. Hunt will receive sealed bids until noon (EST) on March 5 for the purchase of \$1,200,000 combined utility system revenue bonds. Dated April 1, 1958. Due on April 1 from 1962 to 1987 inclusive. Bonds due in 1971 and thereafter are callable as of April 1, 1970. Principal and interest (A-O) payable at a bank or financial institution to be agreed upon by the purchaser and the City Council, or if no agreement with respect thereto be reached, then the paying agent shall be named by the City Council and shall be a bank or financial institution having its principal office in New York City. Legality approved by Sinkler, Gibbs & Simons of Charleston.

SOUTH DAKOTA

Huron, S. Dak.

Bond Offering—R. E. Peterson, City Auditor, will receive bids until 7:30 p.m. (CST) on Feb. 24 for the purchase of \$55,000 parking lot revenue bonds.

TENNESSEE

Jefferson County (P. O. Dandridge), Tenn.

Bond Sale—An issue of \$200,000 school bonds was sold to the Fidelity Bankers Trust Co., of Knoxville.

TEXAS

Dallas County Road District No. 1 (P. O. Dallas), Texas

Bond Offering—Moore Lynn, County Auditor, will receive sealed bids until 10 a.m. (CST)

on Feb. 27 for the purchase of \$2,000,000 unlimited tax road bonds. Dated March 10, 1958. Due on Jan. 10 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Republic National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Farwell Consol. Indep. Sch. Dist., Texas

Bond Offering—Jack Williams, Superintendent of Schools, will receive sealed bids until 7 p.m. (CST) on Feb. 25 for the purchase of \$296,000 school house bonds. Dated April 1, 1958. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest (F-A) payable at a bank to be agreed upon by the purchaser and the District. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

San Antonio, Tex.

Bond Offering—J. Frank Gallagher, City Clerk, will receive sealed bids until 9:30 a.m. (CST) on Feb. 27 for the purchase of \$5,000,000 general obligation improvement bonds. Dated March 1, 1958. Due on March 1 from 1959

to 1978 inclusive. Principal and interest (M-S) payable at the National Bank of Commerce, of San Antonio, or at the option of the holder, at the First National City Bank of New York City, or at the Harris Trust & Savings Bank, of Chicago. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Smith County (P. O. Tyler), Texas

Bond Offering—Harry Loftis, County Judge, will receive sealed bids until 2:30 p.m. (CST) on Feb. 27 for the purchase of \$600,000 hospital bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1975 inclusive. Principal and interest (F-A) payable at the Republic National Bank, of Dallas, or at the Tyler Bank & Trust Company, Tyler. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Williamson County Road District No. 91 (P. O. Georgetown), Texas

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on Feb. 28 for the purchase of \$95,000 tax road bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1972 inclusive. Prin-

cipal and interest (M-S) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

Monticello, Utah

Bond Sale—The \$460,000 utility system revenue bonds offered Jan. 14 were sold to the Federal Housing and Home Finance Agency, as 4 1/4s.

VIRGINIA

Emory and Henry College (P. O. Emory), Va.

Bond Offering—T. L. Porterfield, Business Manager, will receive sealed bids until 10 a.m. (EST) on March 7 for the purchase of \$525,000 non-tax exempt dormitory revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON

Grays Harbor and Mason Counties, Elma Joint School District No. 79/137 (P. O. Montesano), Washington

Bond Offering—Don F. Smith, County Treasurer, will receive sealed bids until 11 a.m. (PST) on March 7 for the purchase of \$20,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

Pierce County School District No. 96 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 3 for the purchase of \$15,000 general obligation bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

Pierce County School District No. 342 (P. O. Tacoma), Washington

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 28 for the purchase of \$110,000 general obligation bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

Pullman Local Improvement Dist. No. 105, Wash.

Bond Sale—The \$22,442.39 assessment bonds offered Feb. 4—v. 187, p. 624—were awarded to Foster & Marshall.

Seattle, Wash.

Bond Offering—W. C. Thomas, City Comptroller, will receive sealed bids until 10 a.m. (PST) on March 4 for the purchase of \$20,000,000 municipal light and power revenue bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1988 inclusive. Callable on and after 10 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Mukilteo Water District (P. O. Mukilteo), Wash.

Bond Sale—The \$87,000 water revenue bonds offered Jan. 14—v. 187, p. 192—were awarded to Blyth & Co., and Foster & Marshall, jointly, at a price of 98.00.

Tumwater, Wash.

Bond Offering—City Clerk Mida L. Erickson announces that bids will be received until March 14 for the purchase of \$180,000 street improvement bonds.

Whatcom County, Bellingham Sch. Dist. No. 501 (P. O. Bellingham), Washington

Bond Offering—Hugh Cory, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on March 4 for the purchase of \$150,000 general obligation bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the holder's option. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Note—The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 727.

WISCONSIN

Ashwaubenon School District No. 1 (P. O. Green Bay), Wis.

Bond Sale—An issue of \$195,000 school bonds was sold to a group composed of Channer Securities Co., Allan Blair & Co., and White-Phillips Co., Inc.

Dated March 1, 1958. Due on The bonds are dated Feb. 1, 1958 and due on Feb. 1 from 1959 to 1978 incl. Principal and interest (F-A) payable at the Peoples Trust & Savings Bank, Green Bay. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Fremont County School District No. 9 (P. O. Lander), Wyo.

Bond Offering—Bids will be received until 8 p.m. (MST) on March 11 for the purchase of \$240,000 general obligation building bonds.

Fremont County School District No. 9 (P. O. Lander), Wyo.

Bond Offering—Virginia Shaw, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on March 11 for the purchase of \$240,000 general obligation bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

QUEBEC

Montreal Transportation Commission, Que.

Bond Sale—An issue of \$13,500,000 Montreal Transportation Commission 4 1/2% sinking fund debentures, 1958 issue due Feb. 15, 1978, was offered for public sale on Feb. 19 by an underwriting group headed jointly by Shields & Company; Halsey, Stuart & Co. Inc.; White, Weld & Co., and Savard & Hart. The debentures are priced at 96.829% and accrued interest to yield approximately 4.875% to maturity.

The Commission will use the proceeds from the sale of the debentures in connection with its 1958 modernization program. This will involve the purchase of 345 autobuses at a cost of about \$10,350,000 and the construction of a new garage and other garage extensions and improvements at a cost of approximately \$2,050,000.

The debentures are unconditionally guaranteed as to principal, interest and sinking fund retirements by the City of Montreal. A sinking fund calling for annual payments of \$472,500 starting Feb. 15, 1959 is calculated to retire

more than 66% of the debentures prior to maturity. The sinking fund price is 100%.

Except for the sinking fund the debentures are not redeemable prior to Feb. 15 or Aug. 15, 1968, with optional redemption prices ranging from 103% to 100 1/4%.

Greater Montreal at June 1, 1956 had a population of 1,620,000, compared with 1,395,000 in 1951. The city from its early days has been a focal point for the transshipment of both exports to other countries and of imports for distribution to various parts of Canada and the United States. The city's economic development is expected to show continued improvement upon completion of the St. Lawrence Seaway, scheduled for 1959.

The Montreal Transportation Commission furnishes urban transportation services in an area of approximately 91 square miles comprising the City of Montreal and 17 neighboring municipalities. Property and equipment at Nov. 30, 1957 included 1,457 buses, 105 trolley-buses, garages and a 10-story office building.

Giving effect to this financing the Commission will have a funded debt of \$71,490,000.

Other members of the group are: Eastman Dillon, Union Securities & Co., Hemphill, Noyes & Co., Hornblower & Weeks, Ladenburg, Thalmann & Co., Lee Higginson Corp., Salomon Bros. & Hutzler, Tucker, Anthony & R. L. Day, Wm. Blair & Co., Burns Bros. & Denton, Inc., Demers, Adam & Martin, H. Hentz & Co., Hirsch & Co., E. F. Hutton & Co., Johnston, Lemon & Co., McDonald & Co., New York Hanseatic Corp., Shearson, Hammill & Co., F. S. Smithers & Co., and Swiss American Corp.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average—100

	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
Jan.						
Dec.						
Industrial production, total	133	136	146	132	133	145
Manufactures	135	137	147	133	135	146
Durable	143	147	164	143	147	164
Nondurable	126	127	131	124	122	128
Minerals	122	122	131	121	121	130
Consumer durable goods, total	119	124	137	119	124	137
Major consumer durables	123	130	147	125	132	149
Autos	127	140	169	132	151	174
Other consumer durables	108	109	114	104	106	110
Utility output, total	236	234	225	—	—	—
Electricity	238	236	227	—	—	—
Gas	—	228	220	—	—	—
Construction contracts, value	—	—	—	—	—	—
Residential	—	—	—	—	—	—
All other	—	—	297	—	—	243
Nonagricultural employees, total	118.3	118.7	120.0	116.5	121.2	118.2
Manufacturing (prod. workers)	—	—	—	—	—	—
Employment, total	98.1	100.5	107.0	97.4	100.9	106.3
Durable	103.1	106.6	116.2	102.9	107.2	116.0
Nondurable	92.2	93.2	96.3	91.0	93.5	95.0
Payrolls	—	—	—	114.5	157.7	165.5
Freight carloadings	82	83	98	75	77	88
Department store sales, value	1132	138	133	1102	241	102
Department store stocks, value	—	150	151	—	136	137

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 Average—100

	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
Jan.						
Dec.						
Durable Manufactures:						
Primary metals	100	108	143	102	106	146
Metal fabricating	160	164	180	161	166	181
Fabricated metal products	129	135	137	128	133	136
Machinery	151	154	173	153	155	175
Nonelectrical	133	136	154	136	137	158
Electrical	186	189	208	186	189	208
Transportation equipment	196	200	222	198	207	225
Autos, trucks, and parts	114	122	139	116	129	141
Other transportation equip.	319	319	348	322	322	351
Instruments	164	169	173	164	170	173
Clay, glass, and lumber products	124	124	123	117	117	125
Stone, clay and glass products	146	146	155	140	145	148
Lumber and products	—	103	114	—	92	104
Furniture and miscellaneous	123	125	131	121	127	128
Furniture and fixtures	112	113	118	112	118	118
Miscellaneous manufactures	131	132	140	127	134	136
Nondurable Manufactures:						
Textiles and apparel	96	97	104	97	91	106
Textile mill products	—	91	100	—	88	101
Apparel and allied products	—	103	109	—	94	113
Rubber and leather products	110	110	122	110	104	123
Rubber products	—	119	145	—	114	147
Leather and products	—	—	102	—	—	102
Paper and printing	147	146	148	143	142	144
Paper and allied products	—	152	159	—	140	157
Printing and publishing	143	141	141	138	143	136
Newsprint consumption	—	131	135	—	129	123
Job printing and periodicals	—	147	145	—	150	143
Chemicals and petroleum products	169	171	174	169	172	175
Chemicals and allied products	—	182	184	—	184	184
Industrial chemicals	—	200	205	—	200	205
Petroleum and coal products	134	138	147	136	138	148
Foods, beverages, and tobacco	113	113	111	103	105	102
Food and beverage manufactures	—	113	111	—	106	101
Food manufactures	—	—	111	—	109	104
Beverages	—	—	113	—	—	90
Tobacco manufactures	—	—	112	—	—	110
Minerals:						
Mineral fuels	120	121	131	124	123	135
Coal	69	70	82	72	73	85
Crude oil and natural gas	145	145	154	149	147	158
Crude oil	130	132	142	132	132	143
Natural gas and gas liquids	—	—	196	—	—	214
Metal, stone, and earth minerals	—	126	131	—	110	109

*Preliminary. †Not available.



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Note: Contributions are Income-Tax **Deductible**